

February 14, 2025

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	44,546.08	-165.35	-0.37%	45,073.63	37,611.56	4.71%
S&P 500	6,114.63	-0.44	-0.01%	6,128.18	4,946.00	3.96%
NASDAQ COMPOSITE	20,026.77	81.13	0.41%	20,204.58	15,222.78	3.71%
S&P/TSX COMPOSITE	25,483.23	-215.28	-0.84%	25,875.61	20,919.86	3.05%
STOXX EUROPE 50	4,701.17	-24.20	-0.51%	4,728.47	4,170.43	9.11%
FTSE 100	8,732.46	-32.26	-0.37%	8,820.93	7,597.53	6.84%
DAX PERFORMANCE-INDEX TR	22,513.42	-98.60	-0.44%	22,624.57	17,019.15	13.08%
CAC40	8,178.54	14.43	0.18%	8,259.19	7,029.91	10.81%
NIKKEI 225 INDEX	39,149.43	-312.04	-0.79%	42,426.77	31,156.12	-1.87%
HANG SENG INDEX	22,620.33	805.96	3.69%	23,241.74	15,937.28	12.76%
Shanghai SE Composite Index	3,346.72	14.24	0.43%	3,674.40	2,689.70	-0.15%

US retail sales post largest drop in nearly two years

U.S. retail sales dropped by the most in nearly two years in January, likely weighed down by frigid temperatures, wildfires and motor vehicle shortages, suggesting a sharp slowdown in economic growth early in the first quarter. Retail sales dropped 0.9% last month, after an upwardly revised 0.7% increase in December, the Commerce Department's Census Bureau said. Economists had forecast retail sales, which are mostly goods and are not adjusted for inflation, dipping 0.1%. Retail sales increased 4.2% year-on-year in January. But the larger-than-expected and across the board decline in retail sales probably does not reflect a material shift in consumer spending as it also followed four straight months of hefty increases. A sharp upward revision to December's sales took some of the sting from the report. Economists also noted that it was difficult to strip out large seasonal swings from the data at the turn of the year, which was also evident in the January consumer inflation report earlier this week. Meanwhile, U.S. manufacturing production unexpectedly fell in January, weighed down by a sharp decline in motor vehicle output. Factory output dipped 0.1% last month after a downwardly revised 0.5% rebound in December. Economists had forecast production edging up 0.1% after a previously reported 0.6% surge. Production at factories increased 1.0% on a year-on-year basis in January. Global stock markets held near record highs today after U.S. President Donald Trump said reciprocal tariffs would not be immediately imposed, suggesting room for negotiations. Trump's plans to impose tariffs on every country taxing U.S. imports have stoked fears of a wide-ranging trade war, pushing gold prices to a record high earlier this week. Gold was down today but registered a seventh straight week of gains.

In Canada, factory sales grew by 0.3% in December from November on higher sales of petroleum and coal products, as well as food products, Statistics Canada said. Excluding motor vehicles and parts, manufacturing sales were up 0.8%. Canada's main stock index fell after weak earnings from consumer discretionary firms Magna and MTY Food, while investors took some profits after strong gains in the previous session. Utilities rose as Canada's 10-year benchmark yield eased to 3.1%, tracking moves in its U.S. counterpart.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
NFI Group Inc	\$11.64	\$1.57	15.59%
CAE Inc	\$37.99	\$4.62	13.84%
Interfor Corp	\$16.78	\$1.20	7.70%
Trisura Group Ltd	\$36.19	\$2.48	7.36%
NorthWest Healthcare Properties REIT	\$4.86	\$0.25	5.42%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Seabridge Gold Inc	\$16.00	-\$2.94	-15.52%
MTY Food Group Inc	\$44.11	-\$5.93	-11.85%
Denison Mines Corp	\$2.32	-\$0.16	-6.45%
Nexgen Energy Ltd	\$8.61	-\$0.59	-6.41%
NovaGold Resources Inc	\$4.47	-\$0.30	-6.29%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	269.97	-2.82	-1.03%
MATERIALS	423.89	-11.58	-2.66%
UTILITIES	306.69	0.57	0.19%
FINANCIALS	484.12	1.08	0.22%
INDUSTRIALS	466.42	-2.27	-0.48%
HEALTH CARE	22.54	-0.32	-1.40%
CONS. DISCRETION.	293.13	-5.67	-1.90%
CONS. STAPLES	1016.16	-9.77	-0.95%
INFO TECH.	318.34	-1.13	-0.35%
COMMUNICATION SVS	139.23	0.10	0.07%
REAL ESTATE	310.70	-0.44	-0.14%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.73%	2.81%	3.11%	3.30%
U.S. (YLD%)	4.26%	4.33%	4.48%	4.70%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.71	-\$0.58	-0.81%	-1.41%
NATURAL GAS	\$3.73	\$0.10	2.87%	2.81%
GOLD	\$2,878.20	-\$47.70	-1.63%	9.47%
COPPER	\$4.77	NULL	0.00%	19.64%
CAD / USD	\$0.7058	\$0.0012	0.17%	1.52%
CAD / EUR	€0.6727	-€0.0006	-0.09%	0.19%
USD / EUR	€0.9530	-€0.0026	-0.27%	-1.33%
USD / JPY	¥152.28	-¥0.51	-0.33%	-3.17%

Source: LSEG

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