

December 17, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	43,449.90	-267.58	-0.61%	45,073.63	37,073.04	15.28%
S&P 500	6,050.61	-23.47	-0.39%	6,099.97	4,682.11	26.85%
NASDAQ COMPOSITE	20,109.06	-64.83	-0.32%	20,204.58	14,477.57	33.96%
S&P/TSX COMPOSITE	25,119.71	-27.50	-0.11%	25,843.20	20,466.50	19.85%
STOXX EUROPE 50	4,386.79	-3.49	-0.08%	4,584.77	4,010.21	7.17%
FTSE 100	8,195.20	-66.85	-0.81%	8,474.41	7,404.08	5.97%
DAX PERFORMANCE-INDEX TR	20,246.37	-67.44	-0.33%	20,522.82	16,345.02	20.86%
CAC40	7,365.70	8.62	0.12%	8,259.19	7,029.91	-2.35%
NIKKEI 225 INDEX	39,364.68	-92.81	-0.24%	42,426.77	31,156.12	17.63%
HANG SENG INDEX	19,700.48	-95.01	-0.48%	23,241.74	14,794.16	15.56%
Shanghai SE Composite Index	3,361.49	-24.85	-0.73%	3,674.40	2,635.09	12.99%

Canada's inflation rate down in November

Canada's main stock index was soft today, weighed down by energy and materials stocks, as the country's political turmoil turned investors risk averse. The Canadian dollar weakened to nearly a five-year low against its U.S. counterpart on Tuesday, hurt by domestic political unrest as well as a wider gap between Canadian and U.S. bond yields after data showed a surprise easing of Canadian inflation. Canada's annual inflation rate unexpectedly dropped by a tick to 1.9% in November, driven by a broad-based slowdown in prices, while the consumer price index was unchanged on a monthly basis, data showed on Tuesday. Analysts had forecasted that inflation would hold steady at the 2% rate recorded in October and the consumer price index would rise 0.1% month over month. U.S. main stock indexes were also soft as investors turned cautious ahead of the Federal Reserve's last interest rate announcement of the year following stronger-than-expected retail sales data. U.S. retail sales increased more than expected in November amid an acceleration in motor vehicle and online purchases, consistent with strong underlying momentum in the economy as the year winds down. The report from the Commerce Department on Tuesday had no impact on expectations that the Federal Reserve would cut interest rates on Wednesday for the third time since the U.S. central bank initiated its policy easing cycle in September. Retail sales jumped 0.7% last month after an upwardly revised 0.5% gain in October. Economists polled had forecast retail sales, which are mostly goods and are not adjusted for inflation, advancing 0.5% after a previously reported 0.4% rise in October. A separate report showed U.S. manufacturing production rebounded less than expected in November as the boost from motor vehicle output was partially offset by persistent weakness in the aerospace industry, despite the end of a crippling strike by factory workers at Boeing. The market's focus was squarely on the Fed's monetary policy decision on Wednesday, where a 25 basis point cut is all but priced in. However, investors will watch policymakers' forecasts for signals on whether they will be more cautious in 2025, as economic indicators point to continued resilience and inflation remains persistent. Oil prices slid on demand worries following the release of negative economic news from Germany and China.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Tilray Brands Inc	\$1.76	\$0.07	4.14%
BlackBerry Ltd	\$4.56	\$0.16	3.64%
TransAlta Corp	\$20.55	\$0.70	3.53%
Shopify Inc	\$170.88	\$5.56	3.36%
Methanex Corp	\$67.44	\$2.12	3.25%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Air Canada	\$22.59	-\$2.33	-9.35%
Bombardier Inc	\$98.15	-\$5.21	-5.04%
Energy Fuels Inc	\$7.94	-\$0.36	-4.34%
Seabridge Gold Inc	\$17.90	-\$0.64	-3.45%
ARC Resources Ltd	\$24.38	-\$0.72	-2.87%

S&P/TSX INDUSTRY		CHANGE	%CHG	YTD
ENERGY	260.60	-1.76	-0.67%	7.66%
MATERIALS	390.48	-1.33	-0.34%	23.19%
UTILITIES	308.08	0.30	0.10%	9.07%
FINANCIALS	485.07	-1.43	-0.29%	26.38%
INDUSTRIALS	463.01	-2.03	-0.44%	9.59%
HEALTH CARE	25.42	0.38	1.52%	7.17%
CONS. DISCRETION.	304.56	-0.17	-0.06%	11.45%
CONS. STAPLES	1076.84	-10.97	-1.01%	24.40%
INFO TECH.	296.52	2.58	0.88%	39.37%
COMMUNICATION SVS	139.66	-2.00	-1.41%	-19.07%
REAL ESTATE	325.56	1.74	0.54%	5.20%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.01%	2.96%	3.14%	3.22%
U.S. (YLD%)	4.25%	4.26%	4.40%	4.59%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.19	-\$0.52	-0.74%	-2.04%
NATURAL GAS	\$3.37	\$0.15	4.79%	33.97%
GOLD	\$2,638.80	-\$12.60	-0.48%	27.70%
COPPER	\$4.09	-\$0.05	-1.32%	5.26%
CAD / USD	\$0.6988	-\$0.0033	-0.47%	-7.41%
CAD / EUR	€0.6662	-€0.0016	-0.24%	-2.56%
USD / EUR	€0.9534	€0.0023	0.24%	5.23%
USD / JPY	¥153.55	-¥0.60	-0.39%	8.85%

Source: LSEG

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