

December 11, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	44,148.56	-99.27	-0.22%	45,073.63	36,373.22	17.14%
S&P 500	6,084.19	49.28	0.82%	6,099.97	4,608.09	27.56%
NASDAQ COMPOSITE	20,034.89	347.65	1.77%	19,887.08	14,385.39	33.46%
S&P/TSX COMPOSITE	25,657.70	153.37	0.60%	25,843.20	20,125.08	22.42%
STOXX EUROPE 50	4,416.91	14.74	0.33%	4,584.77	4,010.21	7.90%
FTSE 100	8,301.62	21.26	0.26%	8,474.41	7,404.08	7.35%
DAX PERFORMANCE-INDEX TR	20,399.16	70.00	0.34%	20,461.85	16,345.02	21.77%
CAC40	7,423.40	28.62	0.39%	8,259.19	7,029.91	-1.59%
NIKKEI 225 INDEX	39,372.23	4.65	0.01%	42,426.77	31,156.12	17.65%
HANG SENG INDEX	20,155.05	-156.23	-0.77%	23,241.74	14,794.16	18.23%
Shanghai SE Composite Index	3,432.49	9.83	0.29%	3,674.40	2,635.09	15.38%

Bank of Canada cuts rates by 50-basis points

The Canadian stock market rose today, lifted by mining share as investors cheered the central bank's interest rate cut. The Bank of Canada (BoC) slashed its key policy rate by 50 basis points to 3.25% this morning, while indicating that further cuts would be more gradual, in a shift from previous messaging that continuous easing was needed to support growth. The policy rate in Canada is now at the top end of the bank's "neutral range", where rates are just enough to not restrict economic growth but not stimulate it either. In the conference following the rate decision, BoC Governor Tiff Macklem said that U.S. President-elect Donald Trump's pledge to impose a 25% tariff on Canadian exports represented "a major new uncertainty" for the economy. South of the border, U.S. consumer prices increased in November by the most in seven months, but the Federal Reserve is still expected to deliver a third consecutive interest rate cut next week to support a labor market that has been cooling. Progress in lowering inflation toward the U.S. central bank's 2% target has virtually stalled, with the report from the Labor Department today also showing no improvement in the measure of underlying price pressures over the past four months. Despite persistently high inflation, there was some encouraging news. Rents, one of the stickier components of inflation, rose at the slowest pace in nearly 3-1/2 years and helped slow the increase in services inflation. The consumer price index rose 0.3% last month, advancing 0.2% for four straight months. In the 12 months through November, the CPI climbed 2.7% after increasing 2.6% in October. U.S. stocks also gained today as a rally in tech stocks boosted the Nasdaq above the 20,000-point milestone for the first time. The benchmark S&P 500 index and Nasdaq were trading higher while the Dow retreated from early gains in choppy trading. Only five of the 11 major S&P 500 sectors advanced, led by gains in communication services, technology and consumer discretionary services. Healthcare and utilities stocks were the biggest losers. On the fixed income side, the yield on the benchmark U.S. 10-year notes rose more than 5 basis points to about 4.27%.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
NovaGold Resources Inc	\$5.44	\$0.46	9.24%
SSR Mining Inc	\$11.52	\$0.82	7.66%
Equinox Gold Corp	\$9.07	\$0.60	7.08%
New Gold Inc	\$4.38	\$0.25	6.05%
SilverCrest Metals Inc	\$16.35	\$0.79	5.08%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Bausch Health Companies Inc	\$10.73	-\$1.07	-9.07%
Parex Resources Inc	\$13.25	-\$1.09	-7.60%
Bombardier Inc	\$101.41	-\$3.09	-2.96%
Torex Gold Resources Inc	\$27.63	-\$0.78	-2.75%
Great-West Lifeco Inc	\$46.00	-\$1.16	-2.46%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD	
ENERGY	273.32	3.65	1.35%	12.91%
MATERIALS	414.36	8.31	2.05%	30.73%
UTILITIES	311.46	-3.43	-1.09%	10.26%
FINANCIALS	490.41	1.83	0.37%	27.77%
INDUSTRIALS	471.85	-1.49	-0.31%	11.68%
HEALTH CARE	25.42	-0.78	-2.98%	7.17%
CONS. DISCRETION.	308.53	-0.91	-0.29%	12.91%
CONS. STAPLES	1092.45	2.89	0.27%	26.21%
INFO TECH.	294.75	4.12	1.42%	38.54%
COMMUNICATION SVS	149.22	-2.73	-1.80%	-13.53%
REAL ESTATE	327.96	1.36	0.42%	5.98%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.95%	2.89%	3.09%	3.20%
U.S. (YLD%)	4.16%	4.14%	4.28%	4.48%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.28	\$1.69	2.46%	-1.91%
NATURAL GAS	\$3.37	\$0.20	6.39%	33.85%
GOLD	\$2,728.40	\$30.80	1.14%	32.04%
COPPER	\$4.22	-\$0.01	-0.19%	8.52%
CAD / USD	\$0.7062	\$0.0012	0.17%	-6.43%
CAD / EUR	€0.6728	€0.0032	0.48%	-1.59%
USD / EUR	€0.9527	€0.0029	0.31%	5.15%
USD / JPY	¥152.50	¥0.55	0.36%	8.11%

Source: LSEG

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