

December 9, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	44,401.93	-240.59	-0.54%	45,073.63	36,061.64	17.81%
S&P 500	6,052.85	-37.42	-0.61%	6,099.97	4,574.06	26.90%
NASDAQ COMPOSITE	19,736.69	-123.08	-0.62%	19,863.15	14,264.96	31.48%
S&P/TSX COMPOSITE	25,625.42	-66.38	-0.26%	25,826.98	20,125.08	22.27%
STOXX EUROPE 50	4,430.67	14.42	0.33%	4,584.77	4,010.21	8.24%
FTSE 100	8,352.08	43.47	0.52%	8,474.41	7,404.08	8.00%
DAX PERFORMANCE-INDEX TR	20,345.96	-38.65	-0.19%	20,461.85	16,345.02	21.46%
CAC40	7,480.14	53.26	0.72%	8,259.19	7,029.91	-0.84%
NIKKEI 225 INDEX	39,160.50	69.33	0.18%	42,426.77	31,156.12	17.02%
HANG SENG INDEX	20,414.09	548.24	2.76%	23,241.74	14,794.16	19.75%
Shanghai SE Composite Index	3,402.53	-1.54	-0.05%	3,674.40	2,635.09	14.37%

Geopolitical uncertainties weigh on markets

The Canadian stock market hit a record high intraday but traded between gains and losses all day. The mining stocks led the gains with gold climbing on China's central bank resuming bullion purchases, while copper jumped after Beijing pledged to boost its economy. Meanwhile, traders were betting the Bank of Canada will cut the interest rate by half a percentage point on Wednesday, with prospects of a jumbo rate cut soaring after data on Friday showed Canada's jobless rate spiked to an 8-year high, excluding the pandemic period. Across the border, the S&P 500 Index and Nasdaq ended the day lower as a drop in AI leader Nvidia pressured tech stocks, while investors awaited a key inflation report later this week. Nvidia fell almost 2% after China's market regulator launched an investigation into the chipmaker over suspected violation of antimonopoly law. Hershey surged more than 12% to lead S&P 500 gainers, following a report that Mondelez was exploring an acquisition of the chocolate maker. The New York Federal Reserve reported on Monday that U.S. consumers were bracing last month for higher levels of inflation in coming years even as they marked up expectations that their personal financial situations would improve markedly. Respondents to the regional Fed bank's survey of consumer expectations in November see inflation a year from now at 3%, versus the 2.9% expected in October, while inflation in five years from now is expected to be 2.9%, compared to 2.8% the same survey showed in October. In the background, geopolitical uncertainty continues to weigh on markets as the rapid collapse over the weekend of Syrian President Bashar al-Assad's 24-year rule complicates an already fraught situation in the Middle East. Assad's fall wipes out one of the main bastions from which Iran and Russia wielded regional power. Turkey, long aligned with Assad's foes, emerges strengthened. In France, President Emmanuel Macron had yet to name a new prime minister after Michel Barnier's minority government collapsed last week over his austere budget. In Asia, even as authorities in South Korea pledged all-out efforts to stabilize financial markets amid uncertainty over the fate of President Yoon Suk Yeol, the country's stock market dropped about 3%, while the won currency continued to weaken against the dollar.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
BlackBerry Ltd	\$4.15	\$0.49	13.39%
SSR Mining Inc	\$10.10	\$1.09	12.10%
Fortuna Mining Corp	\$7.18	\$0.51	7.65%
SilverCrest Metals Inc	\$15.81	\$1.07	7.26%
Orla Mining Ltd	\$7.60	\$0.51	7.19%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Bird Construction Inc	\$27.79	-\$2.13	-7.12%
Capital Power Corp	\$63.60	-\$4.25	-6.26%
Cameco Corp	\$81.57	-\$4.80	-5.56%
Denison Mines Corp	\$3.09	-\$0.17	-5.21%
South Bow Corp	\$33.91	-\$1.59	-4.48%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	271.56	1.17	0.43%
MATERIALS	408.33	8.37	2.09%
UTILITIES	316.58	-4.33	-1.35%
FINANCIALS	489.61	-1.34	-0.27%
INDUSTRIALS	474.47	-3.30	-0.69%
HEALTH CARE	26.59	0.35	1.33%
CONS. DISCRETION.	308.67	2.03	0.66%
CONS. STAPLES	1093.82	2.39	0.22%
INFO TECH.	294.07	-2.39	-0.81%
COMMUNICATION SVS	152.84	-0.97	-0.63%
REAL ESTATE	329.52	-1.94	-0.59%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.92%	2.86%	3.04%	3.17%
U.S. (YLD%)	4.13%	4.07%	4.20%	4.38%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$68.11	\$0.91	1.35%	-4.94%
NATURAL GAS	\$3.18	\$0.11	3.48%	26.61%
GOLD	\$2,661.70	\$23.10	0.88%	28.81%
COPPER	\$4.21	\$0.07	1.66%	8.30%
CAD / USD	\$0.7057	-\$0.0006	-0.08%	-6.49%
CAD / EUR	€0.6687	€0.0005	0.07%	-2.19%
USD / EUR	€0.9476	€0.0016	0.17%	4.59%
USD / JPY	¥151.17	¥1.14	0.76%	7.17%

Source: LSEG

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