

Market Review

Research Services

November 18, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	43,389.60	-55.39	-0.13%	44,486.70	34,882.82	15.12%
S&P 500	5,893.62	23.00	0.39%	6,017.31	4,499.66	23.56%
NASDAQ COMPOSITE	18,791.81	111.69	0.60%	19,366.07	14,058.52	25.18%
S&P/TSX COMPOSITE	24,976.94	86.26	0.35%	25,137.70	19,918.47	19.17%
STOXX EUROPE 50	4,262.55	-2.07	-0.05%	4,584.77	3,930.23	4.13%
FTSE 100	8,109.32	45.71	0.57%	8,474.41	7,387.09	4.86%
DAX PERFORMANCE-INDEX TR	19,189.19	-21.62	-0.11%	19,674.68	15,854.82	14.55%
CAC40	7,278.23	8.60	0.12%	8,259.19	7,029.91	-3.51%
NIKKEI 225 INDEX	38,220.85	-422.06	-1.09%	42,426.77	31,156.12	14.21%
HANG SENG INDEX	19,576.61	150.27	0.77%	23,241.74	14,794.16	14.84%
Shanghai SE Composite Index	3,323.85	-6.88	-0.21%	3,674.40	2,635.09	11.73%

U.S. major averages mixed ahead of NVIDIA earnings

The U.S. major averages traded mixed on Monday ahead of key earnings this week. Nvidia is scheduled to report third-quarter results on Wednesday. Investors will be looking for indications of sales of Nvidia's latest Blackwell processors and demand for AI chips. Many major U.S. retailers, including Wal-Mart, Lowe's Companies and Target are also scheduled to report earnings this week, which will give investors information on the health of the consumer. In corporate news, Tesla traded sharply higher following a Bloomberg report that members of Trump's transition team were seeking to ease U.S. rules for self-driving cars. CVS Health rose after the health insurer said it would add four new members to its board in an agreement with Glenview Capital Management. Investors' focus was also on President Elect Trump's transition plans, including picks for key cabinet roles after some of his initial appointees drove weakness in areas of the market last week. On the economic front a report from the NAHB showed confidence among U.S. homebuilders jumped to a 7-month high of 46 in November, from 43 in October, on hopes of a more favourable market after the Republican swept the White House and Congress. Economists had forecast the index to decline to 42.

Canada's TSX Composite Index rose on Monday, boosted by gains in the mining and energy sectors amid higher commodity prices. Gold and copper prices rose as the U.S. dollar weakened. Crude oil prices jumped on news of halted crude production at Norway's Johan Sverdrup oilfield, and amid escalation in the Russia-Ukraine war over the weekend. Uranium producers were among the biggest gainers on the TSX after Russia said it's temporarily limiting exports of enriched uranium to the U.S. Leading the gainers were Denison Mines, Energy Fuels and NexGen Energy. Today's economic data showed Canadian housing starts increased 8% or 17.4K in October to a seasonally adjusted annualized rate of 240.8K, in line with economist expectations. Separate data showed foreigners added C\$29.30 billion in Canadian holdings in September, in corporate bonds and equities, while Canadians added C\$4.14 billion in foreign securities in September. Investors await consumer price index data for October, due Tuesday, which could provide insights into the Bank of Canada's monetary policy path.

Energy Fuels Inc \$10.19 \$0.86 9.22% Orla Mining Ltd \$5.99 \$0.44 7.93% Denison Mines Corp \$3.16 \$0.23 7.85% OceanaGold Corp \$4.12 \$0.27 7.01% IAMGOLD Corp \$7.43 \$0.47 6.75% SaP/TSX: LAGGARDS LAST CHANGE %CHG Mattr Corp \$13.15 -\$0.63 -4.57% Boralex Inc \$30.45 -\$1.35 -4.257 Brookfield Business Partners LP \$34.51 -\$0.90 -2.549 Open Text Corp \$39.59 -\$1.02 -2.519 StaP/TSX INDUSTRY CHANGE %CHG YTD ENERGY 281.39 2.78 1.00% 16.255 MATERIALS 390.79 10.80 2.84% 23.299 UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 461.06 -0.60 -0.13% 9.13% CONS. DISCRETION. 304.36 0.77 0.25% 11.38%	-6.88	-0.21%	3,6/4.40	2,635.09	11./3%
Orta Mining Ltd \$5.99 \$0.44 7.93% Denison Mines Corp \$3.16 \$0.23 7.85% OceanaGold Corp \$4.12 \$0.27 7.01% IAMGOLD Corp \$7.43 \$0.47 6.75% S&P/TSX: LAGGARDS LAST CHANGE %CHG Mattr Corp \$13.15 -\$0.63 -4.57% Boralex Inc \$30.45 -\$1.35 -4.25% Shopify Inc \$148.49 -\$4.38 -2.87% Prookfield Business Partners LP \$34.51 -\$0.90 -2.549 Open Text Corp \$39.59 -\$1.02 -2.519 SteP/TSX INDUSTRY CHANGE %CHG YTD ENERGY 281.39 2.78 1.00% 16.255 MATERIALS 390.79 10.80 2.84% 23.299 UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 461.06 -0.60 -0.13% 9.13% CONS. DISCRETION. 304.36 0.77 0.25% 11.38%	S&P/TSX: LEADERS		LAST	CHANGE	%CHG
Denison Mines Corp \$3.16 \$0.23 7.85% OceanaGold Corp \$4.12 \$0.27 7.01% IAMGOLD Corp \$7.43 \$0.47 6.75% S&P/TSX: LAGGARDS LAST CHANGE %CHG Mattr Corp \$13.15 -\$0.63 -4.57% Boralex Inc \$30.45 -\$1.35 -4.25% Shopify Inc \$148.49 -\$4.38 -2.87% Open Text Corp \$39.59 -\$1.02 -2.54% Open Text Corp \$39.79 10.80 2.84% 23.29% UTILITIES 390.67 0.13 0.04% 9.63% FINANCIALS 476.05 -0.08 -0.02% 24.033 INDUSTRIALS 461.06 -0.60 -0.13% 9.13% CONS. STAPLES 1034.55 -12.99 -1.24% 19.52% INFO TECH. 273.52 -0.80 -0.29% 28.56 COMMUNICATION SVS 150.38 -0.17 -0.11% -12.85 REAL ESTATE 328.36 <t< td=""><td>Energy Fuels Inc</td><td></td><td>\$10.19</td><td>\$0.86</td><td>9.22%</td></t<>	Energy Fuels Inc		\$10.19	\$0.86	9.22%
OceanaGold Corp \$4.12 \$0.27 7.01% IAMGOLD Corp \$7.43 \$0.47 6.75% SEP/TSX: LAGGARDS LAST CHANGE %CHG Mattr Corp \$13.15 -\$0.63 -4.57% Boralex Inc \$30.45 -\$1.35 -4.259 Shopify Inc \$148.49 -\$4.38 -2.87% Brookfield Business Partners LP \$39.59 -\$1.02 -2.549 Open Text Corp \$390.79 10.80 2.84% 23.29% UTILITIES 390.79 10.80 2.84% 23.29% UTILITIES 390.67 0.13 0.04% 9.63% INDUSTRIALS 461.06 -0.60 -0.13% 9.13% IDDISTRIALS 461.06 -0.60 -0.13% 9.13% CONS. DISCRETION. 304.36 0.77 0.25% 11.38% CONS. STAPLES 1034.55 -12.99 -1.24% 19.525 INFO TECH. 273.52 -0.80 -0.29% 28.565 COMMUNICATION SVS<	Orla Mining Ltd		\$5.99	\$0.44	7.93%
IAMGOLD Corp \$7.43 \$0.47 6.75% S&P/TSX: LAGGARDS LAST CHANGE %CHC Mattr Corp \$13.15 -\$0.63 -4.57% Boralex Inc \$30.45 -\$1.35 -4.25% Shopify Inc \$148.49 -\$4.38 -2.87% Brookfield Business Partners LP \$34.51 -\$0.90 -2.54% Open Text Corp \$390.79 10.80 2.84% 23.29% MATERIALS 390.79 10.80 2.84% 23.29% UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 476.05 -0.08 -0.02% 24.03% INDUSTRIALS 461.06 -0.60 -0.13% 9.13% ICONS. DISCRETION. 304.36 0.77 0.25% 11.38% CONS. DISCRETION. 304.36 0.77 0.25% 11.38% CONMUNICATION SVS 150.38 -0.17 -0.11% -12.85 REAL ESTATE 328.36 -0.23 -0.07% 6.11%	Denison Mines Corp		\$3.16	\$0.23	7.85%
StaP/TSX: LAGGARDS LAST CHANGE %CHG Mattr Corp \$13.15 -\$0.63 -4.579 Boralex Inc \$30.45 -\$1.35 -4.259 Shopify Inc \$148.49 -\$4.38 -2.879 Brookfield Business Partners LP \$34.51 -\$0.90 -2.549 Open Text Corp \$39.59 -\$1.02 -2.519 SteP/TSX INDUSTRY CHANGE %CHG YTD ENERGY 281.39 2.78 1.00% 16.255 MATERIALS 390.79 10.80 2.84% 23.299 UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 476.05 -0.08 -0.02% 24.033 INDUSTRIALS 461.06 -0.60 -0.13% 9.13% HEALTH CARE 26.45 -0.11 -0.41% 11.515 CONS. DISCRETION. 304.36 0.77 0.25% 11.38 COMMUNICATION SVS 150.38 -0.17 -0.11% 12.85 REAL ESTATE	OceanaGold Corp		\$4.12	\$0.27	7.01%
Mattr Corp $\$13.15$ $-\$0.63$ -4.579 Boralex Inc $\$30.45$ $-\$1.35$ -4.259 Shopify Inc $\$148.49$ $-\$4.38$ -2.879 Brookfield Business Partners LP $\$34.51$ $-\$0.90$ -2.549 Open Text Corp $\$39.59$ $-\$1.02$ -2.519 Sap/TSX INDUSTRYCHANGE%CHGYTDENERGY 281.39 2.78 1.00% 16.255 MATERIALS 390.79 10.80 2.84% 23.299 UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 476.05 -0.08 -0.02% 24.03 INDUSTRIALS 461.06 -0.60 -0.13% 9.13% HEALTH CARE 26.45 -0.11 -0.41% 11.51% CONS. DISCRETION. 304.36 0.77 0.25% 11.38% CONS. STAPLES 1034.55 -12.99 -1.24% 19.52% INFO TECH. 273.52 -0.80 -0.29% 28.56% COMMUNICATION SVS 150.38 -0.17 -0.11% -12.85 REAL ESTATE 328.36 -0.23 -0.07% 6.11% GOVERNMENT BONDS $2YR$ $5YR$ $10YR$ $30YR$ CANADA (YLD%) 3.17% 3.11% 3.28% 3.32% U.S. (YLD%) 4.29% 4.28% 4.42% 4.61% COMPER $$4.11$ $$0.06$ 1.48% 5.83% CANADA (YLD%) $$0.7136$ $$0.004$ 0.66% -1.49% U.S.	IAMGOLD Corp		\$7.43	\$0.47	6.75%
Boralex Inc\$30.45-51.35-4.259Shopify Inc\$148.49-\$4.38-2.879Brookfield Business Partners LP\$34.51-\$0.90-2.549Open Text Corp\$39.59-\$1.02-2.519S&P/TSX INDUSTRYCHANGE%CHGYTDENERGY281.392.781.00%16.259MATERIALS390.7910.802.84%23.299UTILITIES309.670.130.04%9.633FINANCIALS476.05-0.08-0.02%24.033INDUSTRIALS461.06-0.60-0.13%9.13%HEALTH CARE26.45-0.11-0.41%11.519CONS. DISCRETION.304.360.770.25%11.386CONS. STAPLES1034.55-12.99-1.24%19.529INFO TECH.273.52-0.80-0.29%28.569COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COPPER\$4.11\$0.061.48%5.83%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.0048-0.51%4.17%USD / EUR€0.9438-€0.0048-0.51%4.17%<	S&P/TSX: LAGGARDS		LAST	CHANGE	%CHG
Shopify Inc\$148.49 -54.38 -2.87 Brookfield Business Partners LP\$34.51 -50.90 -2.549 Open Text Corp\$39.59 -51.02 -2.519 S&P/TSX INDUSTRYCHANGE%CHGYTDENERGY281.39 2.78 1.00% 16.259 MATERIALS390.79 10.80 2.84% 23.299 UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 476.05 -0.08 -0.02% 24.033 INDUSTRIALS 461.06 -0.60 -0.13% 9.13% HEALTH CARE 26.45 -0.11 -0.41% 11.51% CONS. DISCRETION. 304.36 0.77 0.25% 11.38% CONS. STAPLES 1034.55 -12.99 -1.24% 19.52% INFO TECH. 273.52 -0.80 -0.29% 28.56% COMMUNICATION SVS 150.38 -0.17 -0.11% -12.85 REAL ESTATE 328.36 -0.23 -0.07% 6.11% GOVERNMENT BONDS $2YR$ $5YR$ $10YR$ $30YR$ CANADA (YLD%) 3.17% 3.11% 3.28% 3.32% U.S. (YLD%) 4.29% 4.28% 4.42% 4.61% COMPODITIES/FXLASTCHANGE%CHGYTDCRUDE OIL WTI 569.15 52.13 3.18% -3.49% NATURAL GAS $$2.96$ $$0.14$ 4.96% 7.865 GOLD $$2.610.70$ $$45.00$ 1.75% 26.34% CAD	Mattr Corp		\$13.15	-\$0.63	-4.57%
Brookfield Business Partners LP \$34.51 -\$0.90 -2.549 Open Text Corp \$39.59 -\$1.02 -2.549 S&P/TSX INDUSTRY CHANGE %CHG YTD ENERGY 281.39 2.78 1.00% 16.255 MATERIALS 390.79 10.80 2.84% 23.299 UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 476.05 -0.08 -0.02% 24.035 INDUSTRIALS 461.06 -0.60 -0.13% 9.13% HEALTH CARE 26.45 -0.11 -0.41% 11.51% CONS. DISCRETION. 304.36 0.77 0.25% 11.385 INFO TECH. 273.52 -0.80 -0.29% 28.569 COMMUNICATION SVS 150.38 -0.17 -0.11% -12.85 REAL ESTATE 328.36 -0.23 -0.07% 6.11% GOVERNMENT BONDS 2YR 5YR 10YR 30YR CANADA (YLD%) 3.17% 3.11% 3.2	Boralex Inc		\$30.45	-\$1.35	-4.25%
Open Text Corp\$39.59-\$1.02-2.519S&P/TSX INDUSTRYCHANGE%CHGYTDENERGY281.392.781.00%16.255MATERIALS390.7910.802.84%23.299UTILITIES309.670.130.04%9.63%FINANCIALS476.05-0.08-0.02%24.035INDUSTRIALS461.06-0.60-0.13%9.13%HEALTH CARE26.45-0.11-0.41%11.519CONS. DISCRETION.304.360.770.25%11.385CONS. STAPLES1034.55-12.99-1.24%19.529INFO TECH.273.52-0.80-0.29%28.569COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COPPER\$4.11\$0.061.48%5.83%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.00040.06%-1.499USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	Shopify Inc		\$148.49	-\$4.38	-2.87%
S&P/TSX INDUSTRY CHANGE %CHG YTD ENERGY 281.39 2.78 1.00% 16.25% MATERIALS 390.79 10.80 2.84% 23.29% UTILITIES 309.67 0.13 0.04% 9.63% FINANCIALS 476.05 -0.08 -0.02% 24.03% INDUSTRIALS 461.06 -0.60 -0.13% 9.13% HEALTH CARE 26.45 -0.11 -0.41% 11.51% CONS. DISCRETION. 304.36 0.77 0.25% 11.38% CONS. STAPLES 1034.55 -12.99 -1.24% 19.52% INFO TECH. 273.52 -0.80 -0.29% 28.56% COMMUNICATION SVS 150.38 -0.17 -0.11% -12.85 REAL ESTATE 328.36 -0.23 -0.07% 6.11% GOVERNMENT BONDS 2YR 5YR 10YR 30YR CANADA (YLD%) 3.17% 3.11% 3.28% 3.32% U.S. (YLD%) 4.29% 4.	Brookfield Business Part	ners LP	\$34.51	-\$0.90	-2.54%
ENERGY281.392.781.00%16.259MATERIALS390.7910.802.84%23.299UTILITIES309.670.130.04%9.63%FINANCIALS476.05-0.08-0.02%24.039INDUSTRIALS461.06-0.60-0.13%9.13%HEALTH CARE26.45-0.11-0.41%11.519CONS. DISCRETION.304.360.770.25%11.389CONS. STAPLES1034.55-12.99-1.24%19.529INFO TECH.273.52-0.80-0.29%28.569COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COMMODITIES/ FXLASTCHANGEYCHGYTDCRUDE OIL WTI\$69.15\$2.133.18%-3.499NATURAL GAS\$2.96\$0.144.96%17.865GOLD\$2,610.70\$45.001.75%26.349CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.00040.06%-1.499USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	Open Text Corp		\$39.59	-\$1.02	-2.51%
MATERIALS390.7910.802.84%23.299UTILITIES309.670.130.04%9.63%FINANCIALS476.05-0.08-0.02%24.033INDUSTRIALS461.06-0.60-0.13%9.13%HEALTH CARE26.45-0.11-0.41%11.519CONS. DISCRETION.304.360.770.25%11.389CONS. STAPLES1034.55-12.99-1.24%19.529INFO TECH.273.52-0.80-0.29%28.569COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR3.028%XAADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COMMODITIES/ FXLASTCHANGEYCHGYTDCRUDE OIL WTI\$69.15\$2.133.18%-3.499NATURAL GAS\$2.96\$0.144.96%17.865GOLD\$2,610.70\$45.001.75%26.34%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.0048-0.51%4.17%USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	S&P/TSX INDUSTRY		CHANGE	%CHG	YTD
UTILITIES309.670.130.04%9.63%FINANCIALS476.05-0.08-0.02%24.033INDUSTRIALS461.06-0.60-0.13%9.13%HEALTH CARE26.45-0.11-0.41%11.51%CONS. DISCRETION.304.360.770.25%11.388CONS. STAPLES1034.55-12.99-1.24%19.52%INFO TECH.273.52-0.80-0.29%28.56%COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COMMODITIES/ FXLASTCHANGEYCDYCDCRUDE OIL WTI\$69.15\$2.133.18%-3.49%NATURAL GAS\$2.96\$0.144.96%17.86%GOLD\$2,610.70\$45.001.75%26.34%CAD / USD\$0.7136\$0.00400.56%-5.45%CAD / EUR€0.6735€0.00040.06%-1.49%USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	ENERGY	281.39	2.78	1.00%	16.25%
FINANCIALS476.05-0.08-0.02%24.033INDUSTRIALS461.06-0.60-0.13%9.13%HEALTH CARE26.45-0.11-0.41%11.51%CONS. DISCRETION.304.360.770.25%11.388CONS. STAPLES1034.55-12.99-1.24%19.52%INFO TECH.273.52-0.80-0.29%28.56%COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COMMODITIES/ FXLASTCHANGEYTDCRUDE OIL WTI\$69.15\$2.133.18%-3.49%NATURAL GAS\$2.96\$0.144.96%17.86%GOLD\$2,610.70\$45.001.75%26.34%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.00040.06%-1.49%USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	MATERIALS	390.79	10.80	2.84%	23.29%
INDUSTRIALS461.06-0.60-0.13%9.13%HEALTH CARE26.45-0.11-0.41%11.519CONS. DISCRETION.304.360.770.25%11.38CONS. STAPLES1034.55-12.99-1.24%19.525INFO TECH.273.52-0.80-0.29%28.569COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%CRUDE OIL WTI\$69.15\$2.133.18%-3.499NATURAL GAS\$2.96\$0.144.96%17.865GOLD\$2,610.70\$45.001.75%26.34%CAPPER\$4.11\$0.061.48%5.83%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.00040.06%-1.499USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	UTILITIES	309.67	0.13	0.04%	9.63%
HEALTH CARE26.45-0.11-0.41%11.519CONS. DISCRETION.304.360.770.25%11.380CONS. STAPLES1034.55-12.99-1.24%19.522INFO TECH.273.52-0.80-0.29%28.569COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%CRUDE OIL WTI\$69.15\$2.133.18%-3.499NATURAL GAS\$2.96\$0.144.96%17.865GOLD\$2,610.70\$45.001.75%26.34%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	FINANCIALS	476.05	-0.08	-0.02%	24.03%
CONS. DISCRETION.304.360.770.25%11.38%CONS. STAPLES1034.55-12.99-1.24%19.52%INFO TECH.273.52-0.80-0.29%28.56%COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI\$69.15\$2.133.18%-3.49%NATURAL GAS\$2.96\$0.144.96%17.86%GOLD\$2,610.70\$45.001.75%26.34%CAD / USD\$0.7136\$0.00400.56%-5.45%CAD / EUR€0.6735€0.00040.06%-1.49%USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	INDUSTRIALS	461.06	-0.60	-0.13%	9.13%
CONS. STAPLES1034.55-12.99-1.24%19.527INFO TECH.273.52-0.80-0.29%28.567COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI\$69.15\$2.133.18%-3.499NATURAL GAS\$2.96\$0.144.96%17.865GOLD\$2,610.70\$45.001.75%26.34%CAPPER\$4.11\$0.061.48%5.83%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.00040.06%-1.499USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	HEALTH CARE	26.45	-0.11	-0.41%	11.51%
INFO TECH.273.52-0.80-0.29%28.56COMMUNICATION SVS150.38-0.17-0.11%-12.85REAL ESTATE328.36-0.23-0.07%6.11%GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%)3.17%3.11%3.28%3.32%U.S. (YLD%)4.29%4.28%4.42%4.61%COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI\$69.15\$2.133.18%-3.499NATURAL GAS\$2.96\$0.144.96%17.86%GOLD\$2,610.70\$45.001.75%26.34%CAD / USD\$0.7136\$0.00400.56%-5.459CAD / EUR€0.6735€0.00040.066%-1.499USD / EUR€0.9438-€0.0048-0.51%4.17%USD / JPY¥154.59¥0.250.16%9.59%	CONS. DISCRETION.	304.36	0.77	0.25%	11.38%
COMMUNICATION SVS150.38 -0.17 -0.11% -12.85 REAL ESTATE328.36 -0.23 -0.07% 6.11% GOVERNMENT BONDS2YR5YR $10YR$ $30YR$ CANADA (YLD%) 3.17% 3.11% 3.28% 3.32% U.S. (YLD%) 4.29% 4.28% 4.42% 4.61% COMMODITIES/ FXLASTCHANGE $\%$ CHGYTDCRUDE OIL WTI\$69.15\$2.13 3.18% -3.49% NATURAL GAS\$2.96\$0.14 4.96% 17.86% GOLD\$2,610.70\$45.00 1.75% 26.34% COPPER\$4.11\$0.06 1.48% 5.83% CAD / USD\$0.7136\$0.0040 0.56% -5.45% CAD / EUR€0.6735€0.0004 0.06% -1.49% USD / EUR€0.9438 $-€0.0048$ -0.51% 4.17% USD / JPY¥154.59¥0.25 0.16% 9.59%	CONS. STAPLES	1034.55	-12.99	-1.24%	19.52%
REAL ESTATE328.36 -0.23 -0.07% 6.11% GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%) 3.17% 3.11% 3.28% 3.32% U.S. (YLD%) 4.29% 4.28% 4.42% 4.61% COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI\$69.15\$2.13 3.18% -3.49% NATURAL GAS\$2.96\$0.14 4.96% 17.86\%GOLD\$2,610.70\$45.00 1.75% 26.34\%COPPER\$4.11\$0.06 1.48% 5.83\%CAD / USD\$0.7136\$0.0040 0.56% -5.45% CAD / EUR€0.6735€0.0004 0.06% -1.49% USD / EUR€0.9438 $-€0.0048$ -0.51% 4.17% USD / JPY¥154.59¥0.25 0.16% 9.59%	INFO TECH.	273.52	-0.80	-0.29%	28.56%
GOVERNMENT BONDS2YR5YR10YR30YRCANADA (YLD%) 3.17% 3.11% 3.28% 3.32% U.S. (YLD%) 4.29% 4.28% 4.42% 4.61% COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI\$69.15\$2.13 3.18% -3.49% NATURAL GAS\$2.96\$0.14 4.96% 17.86\%GOLD\$2,610.70\$45.00 1.75% 26.34\%COPPER\$4.11\$0.06 1.48% 5.83\%CAD / USD\$0.7136\$0.0040 0.56% -5.45% CAD / EUR€0.6735€0.0004 0.06% -1.49% USD / EUR€0.9438 $-€0.0048$ -0.51% 4.17% USD / JPY¥154.59¥0.25 0.16% 9.59%	COMMUNICATION SVS	150.38	-0.17	-0.11%	-12.85%
CANADA (YLD%) 3.17% 3.11% 3.28% 3.32% U.S. (YLD%) 4.29% 4.28% 4.42% 4.61% COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI\$69.15\$2.13 3.18% -3.49% NATURAL GAS\$2.96\$0.14 4.96% 17.86\%GOLD\$2,610.70\$45.00 1.75% 26.34\%COPPER\$4.11\$0.06 1.48% 5.83\%CAD / USD\$0.7136\$0.00400.56\% -5.45% CAD / EUR€0.6735€0.00040.06% -1.49% USD / EUR€0.9438 $-€0.0048$ -0.51% 4.17% USD / JPY¥154.59¥0.250.16\%9.59\%	REAL ESTATE	328.36	-0.23	-0.07%	6.11%
U.S. (YLD%) 4.29% 4.28% 4.42% 4.61% COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI\$69.15\$2.13 3.18% -3.49% NATURAL GAS\$2.96\$0.14 4.96% 17.86\%GOLD\$2,610.70\$45.00 1.75% 26.34\%COPPER\$4.11\$0.06 1.48% 5.83\%CAD / USD\$0.7136\$0.00400.56\% -5.45% CAD / EUR€0.6735€0.00040.06% -1.49% USD / EUR€0.9438 $-€0.0048$ -0.51% 4.17% USD / JPY¥154.59¥0.250.16\%9.59\%	GOVERNMENT BONDS	2YR	5YR	10YR	30YR
COMMODITIES/ FXLASTCHANGE%CHGYTDCRUDE OIL WTI $\S69.15$ $\$2.13$ 3.18% -3.49% NATURAL GAS $\$2.96$ $\$0.14$ 4.96% 17.86% GOLD $\$2,610.70$ $\$45.00$ 1.75% 26.34% COPPER $\$4.11$ $\$0.06$ 1.48% 5.83% CAD / USD $\$0.7136$ $\$0.0040$ 0.56% -5.45% CAD / EUR $€0.6735$ $€0.0004$ 0.06% -1.49% USD / EUR $€0.9438$ $-€0.0048$ -0.51% 4.17% USD / JPY $¥154.59$ $¥0.25$ 0.16% 9.59%	· ,	3.17%	3.11%	3.28%	3.32%
CRUDE OIL WTI \$69.15 \$2.13 3.18% -3.499 NATURAL GAS \$2.96 \$0.14 4.96% 17.865 GOLD \$2,610.70 \$45.00 1.75% 26.349 COPPER \$4.11 \$0.06 1.48% 5.83% CAD / USD \$0.7136 \$0.0040 0.56% -5.459 CAD / EUR €0.6735 €0.0004 0.06% -1.499 USD / EUR €0.9438 -€0.0048 -0.51% 4.17% USD / JPY ¥154.59 ¥0.25 0.16% 9.59%	U.S. (YLD%)	4.29%	4.28%	4.42%	4.61%
NATURAL GAS \$2.96 \$0.14 4.96% 17.86% GOLD \$2,610.70 \$45.00 1.75% 26.34% COPPER \$4.11 \$0.06 1.48% 5.83% CAD / USD \$0.7136 \$0.0040 0.56% -5.45% CAD / EUR €0.6735 €0.0004 0.06% -1.49% USD / EUR €0.9438 -€0.0048 -0.51% 4.17% USD / JPY ¥154.59 ¥0.25 0.16% 9.59%					
GOLD \$2,610.70 \$45.00 1.75% 26.34% COPPER \$4.11 \$0.06 1.48% 5.83% CAD / USD \$0.7136 \$0.0040 0.56% -5.459 CAD / EUR €0.6735 €0.0004 0.06% -1.499 USD / EUR €0.9438 -€0.0048 -0.51% 4.17% USD / JPY ¥154.59 ¥0.25 0.16% 9.59%					-3.49%
COPPER\$4.11\$0.06 1.48% 5.83% CAD / USD\$0.7136\$0.0040 0.56% -5.45% CAD / EUR $€0.6735$ $€0.0004$ 0.06% -1.49% USD / EUR $€0.9438$ $-€0.0048$ -0.51% 4.17% USD / JPY¥154.59¥0.25 0.16% 9.59%					17.86%
CAD / USD $\$0.7136$ $\$0.0040$ 0.56% -5.45% CAD / EUR $€0.6735$ $€0.0004$ 0.06% -1.49% USD / EUR $€0.9438$ $-€0.0048$ -0.51% 4.17% USD / JPY $¥154.59$ $¥0.25$ 0.16% 9.59%		. ,	•		26.34%
CAD / EUR €0.6735 €0.0004 0.06% -1.499 USD / EUR €0.9438 -€0.0048 -0.51% 4.17% USD / JPY ¥154.59 ¥0.25 0.16% 9.59%			•		5.83%
USD / EUR €0.9438 -€0.0048 -0.51% 4.17% USD / JPY ¥154.59 ¥0.25 0.16% 9.59%					-5.45%
USD / JPY ¥154.59 ¥0.25 0.16% 9.59%	CAD / EUR	€0.6735	€0.0004	0.06%	-1.49%
	USD / EUR	€0.9438	-€0.0048	-0.51%	4.17%
Source:	USD / JPY	¥154.59	¥0.25	0.16%	9.59%
					Source: LSE

1) National Bank Financial is an indirect wholly owned subsidiary of National Bank of Canada.

2) National Bank of Canada is a public company listed on Canadian stock exchanges.

- 3) National Bank Financial may act as financial advisor, fiscal agent or underwriter for certain companies mentioned herein and may receive remuneration for its services
- 4) National Bank Financial and/or its officers, directors, representatives or associates may have a position in the securities mentioned herein and may make purchases and/or sales of these securities from time to
- time in the open market or otherwise.

5) The information contained herein was obtained from sources which we believe to be reliable, however we cannot represent that it is accurate or complete.

6) This is not a recommendation for any security or investment sector as it may not be suitable for all types of investors. Please contact your investment advisor before purchase to discuss your investor profile and to further discuss these risk factors.