

October 16, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	43,077.70	337.28	0.79%	43277.78	32327.20	14.30%
S&P 500	5,842.47	27.21	0.47%	5871.41	4103.78	22.49%
NASDAQ COMPOSITE	18,367.08	51.49	0.28%	18671.07	12543.86	22.35%
S&P/TSX COMPOSITE	24,561.20	122.12	0.50%	24520.26	18692.06	17.19%
STOXX EUROPE 50	4,430.98	-17.39	-0.39%	4584.77	3777.88	8.25%
FTSE 100	8,329.07	79.79	0.97%	8474.41	7279.86	7.70%
DAX PERFORMANCE-INDEX TR	19,432.81	-53.38	-0.27%	19633.91	14630.21	16.01%
CAC40	7,492.00	-29.97	-0.40%	8259.19	6773.82	-0.68%
NIKKEI 225 INDEX	39,180.30	-730.25	-1.83%	42426.77	30538.29	17.08%
HANG SENG INDEX	20,286.85	-31.94	-0.16%	23241.74	14794.16	19.00%
Shanghai SE Composite Index	3,202.95	1.66	0.05%	3674.40	2635.09	7.66%

Canadian manufacturing sales dropped 1.3% in August

U.S. stock indexes rose today and recoup some of the previous session's losses as gains in small-cap companies and financial stocks buoyed by strong earnings outweighed declines in technology megacaps. Morgan Stanley jumped more than 6% to a record high after it joined peers such as JPMorgan Chase in reporting strong profits following a sharp increase in investment banking revenue. Utilities led sectoral gains, with Dominion Energy's more than 4% increase among the catalysts after it was one of the power companies with which Amazon.com announced agreements for developing nuclear technology to power data centers. On the economic front, U.S. import prices fell 0.4% in September, this was the largest decline in nine months amid a sharp decrease in the cost of energy products. The report points to a benign inflation outlook and should keep the Federal Reserve on course to continue cutting interest rates. In the 12 months through September, import prices dipped 0.1%. That was the first year-on-year drop in seven months and followed a 0.8% increase in August. A separate report from the National Retail Federation showed that U.S. holiday sales are expected to grow as much as 3.5%, the slowest pace in six years, as shoppers turn more frugal and get picky with spending on non-essentials. Online and other non-store sales are expected to expand up to 9% to \$297.9 billion, compared with \$273.3 billion in 2023, as per the retail industry group's forecast. In Canada, the main stock index hit a record high today, lifted by mining stocks. Canadian manufacturing sales dropped 1.3% in August, more than erasing the previous monthly increase but not as bad as the 1.5% decline expected by consensus. The main detractors driving the monthly weakness were sales in primary metals, notably due to non-ferrous metals barring aluminum. According to Statistics Canada, "weaker domestic and international demand for metals due to lower construction and manufacturing activities have pulled the prices of many primary metals lower in the past few months". Metal commodity prices have been lower during the summer months but a rebound could be expected in September/October given recent gains caused by stimulus measures announced in China.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Energy Fuels Inc	\$9.04	\$1.17	14.87%
Denison Mines Corp	\$2.99	\$0.31	11.57%
Nexgen Energy Ltd	\$11.05	\$1.03	10.28%
Brookfield Renewable Partners LP	\$38.92	\$3.39	9.54%
Cameco Corp	\$76.68	\$5.38	7.55%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
K92 Mining Inc	\$8.94	-\$0.51	-5.40%
Celestica Inc	\$80.31	-\$3.94	-4.68%
Aritzia Inc	\$43.79	-\$1.86	-4.07%
International Petroleum Corp	\$16.28	-\$0.63	-3.73%
Baytex Energy Corp	\$4.01	-\$0.15	-3.61%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	275.29	-1.25	-0.45%
MATERIALS	408.59	1.23	0.30%
UTILITIES	317.77	6.80	2.19%
FINANCIALS	461.15	3.40	0.74%
INDUSTRIALS	469.44	0.27	0.06%
HEALTH CARE	27.35	0.21	0.77%
CONS. DISCRETION.	301.15	0.60	0.20%
CONS. STAPLES	1031.21	5.56	0.54%
INFO TECH.	246.52	-1.18	-0.48%
COMMUNICATION SVS	164.49	0.27	0.16%
REAL ESTATE	347.75	1.16	0.33%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.99%	2.90%	3.10%	3.25%
U.S. (YLD%)	3.94%	3.85%	4.02%	4.30%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.67	\$0.09	0.13%	-1.37%
NATURAL GAS	\$2.38	-\$0.12	-4.88%	-5.49%
GOLD	\$2,674.00	\$12.60	0.50%	29.40%
COPPER	\$4.33	\$0.03	0.67%	11.46%
CAD / USD	\$0.7269	-\$0.0002	-0.03%	-3.68%
CAD / EUR	€0.6690	-€0.0003	-0.04%	-2.15%
USD / EUR	€0.9203	-€0.0003	-0.03%	1.58%
USD / JPY	¥149.58	-¥0.04	-0.03%	6.04%

Source: LSEG

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