

October 15, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	42,740.42	-324.80	-0.75%	43139.00	32327.20	13.40%
S&P 500	5,815.26	-44.59	-0.76%	5871.41	4103.78	21.92%
NASDAQ COMPOSITE	18,315.59	-187.10	-1.01%	18671.07	12543.86	22.01%
S&P/TSX COMPOSITE	24,439.08	-32.09	-0.13%	24520.26	18692.06	16.61%
STOXX EUROPE 50	4,448.37	-66.75	-1.48%	4584.77	3777.88	8.67%
FTSE 100	8,249.28	-43.38	-0.52%	8474.41	7279.86	6.67%
DAX PERFORMANCE-INDEX TR	19,486.19	-22.10	-0.11%	19633.91	14630.21	16.32%
CAC40	7,521.97	-80.09	-1.05%	8259.19	6773.82	-0.28%
NIKKEI 225 INDEX	39,910.55	304.75	0.77%	42426.77	30538.29	19.26%
HANG SENG INDEX	20,318.79	-774.08	-3.67%	23241.74	14794.16	19.19%
Shanghai SE Composite Index	3,201.29	-83.03	-2.53%	3674.40	2635.09	7.61%

## Canada's inflation eases to 1.6% in September

Canada's annual inflation rate slowed more than expected to 1.6% in September. Statistics Canada's data showed that the easing of inflation, which was mainly led by a huge drop in the price of gasoline, was the smallest annual increase in consumer prices since February 2021. Analysts had forecasted the inflation rate would cool to 1.8% from 2.0% in August. Month-over-month, the consumer price index decreased 0.4%, compared with a forecast of a 0.2% decline. Excluding gasoline prices, however, the inflation rate remained at 2.2% in September, while shelter price inflation, which the central bank has flagged as one of the areas the bank wants to see more cooling, came in at 5.0% compared with 5.3% in August. Goods prices fell 1.0% annually in September, while services prices were up 4.0%. The central bank's preferred measures of core inflation, CPI-median and CPI-trim, were also unchanged. CPI-median or the value at the middle of the set of price changes in a month stayed at 2.3%, and CPI-trim, which excludes the most extreme price changes, remained at 2.4%. Following the inflation data release, the Canadian swap markets increased the bets for an oversized 50-basis point rate cut next week to 67%, from roughly 52%, while the Canadian dollar weakened to a 10-week low. In markets, Canada's main stock index fell today due to energy stocks, as oil prices dropped more than 4% due to a weaker demand outlook and easing supply disruption fears after a report said Israel would not strike Iranian oil targets. At least eight sectors remained positive, which helped limit overall index losses. In the U.S., Wall Street's major stock indexes slipped today, with the Nasdaq leading declines as chip stocks sold off on fears of weak demand. Earnings reports today were a mixed bag with mostly positive reactions to financial services reports contrasting with a more than 7% slump in shares of UnitedHealth after the health insurer forecast 2025 profit below estimates. In corporate news, Boeing set out to shore up its sagging finances to maintain its credit ratings, which are now just one notch above junk. The company announced plans to raise up to \$25 billion through stock and debt offerings and a \$10 billion credit agreement with major lenders.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Bausch Health Companies Inc	\$11.57	\$0.62	5.66%
Brookfield Business Partners LP	\$33.59	\$1.49	4.64%
Orla Mining Ltd	\$6.46	\$0.27	4.36%
Emera Inc	\$52.70	\$2.07	4.09%
Energy Fuels Inc	\$7.87	\$0.28	3.69%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Baytex Energy Corp	\$4.16	-\$0.28	-6.31%
International Petroleum Corp	\$16.91	-\$1.10	-6.11%
Kelt Exploration Ltd	\$6.45	-\$0.41	-5.98%
Vermilion Energy Inc	\$13.21	-\$0.83	-5.91%
Tamarack Valley Energy Ltd	\$4.01	-\$0.25	-5.87%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	276.54	-13.90	-4.79%
MATERIALS	407.36	1.23	0.30%
UTILITIES	310.97	5.66	1.85%
FINANCIALS	457.75	1.50	0.33%
INDUSTRIALS	469.17	0.57	0.12%
HEALTH CARE	27.14	0.56	2.11%
CONS. DISCRETION.	300.55	-0.75	-0.25%
CONS. STAPLES	1025.65	3.42	0.33%
INFO TECH.	247.70	-1.11	-0.45%
COMMUNICATION SVS	164.22	0.90	0.55%
REAL ESTATE	346.59	4.79	1.40%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.02%	2.92%	3.15%	3.30%
U.S. (YLD%)	3.95%	3.86%	4.04%	4.32%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$70.90	-\$2.93	-3.97%	-1.05%
NATURAL GAS	\$2.49	-\$0.01	-0.20%	-0.99%
GOLD	\$2,647.80	\$13.60	0.50%	28.14%
COPPER	\$4.30	-\$0.06	-1.48%	10.67%
CAD / USD	\$0.7257	-\$0.0002	-0.03%	-3.84%
CAD / EUR	€0.6663	-€0.0002	-0.03%	-2.54%
USD / EUR	€0.9181	€0.0000	0.00%	1.34%
USD / JPY	¥149.16	-¥0.03	-0.02%	5.74%

Source: LSEG

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