

July 22, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	40,415.44	127.91	0.32%	41376.00	32327.20	7.23%
S&P 500	5,564.41	59.41	1.08%	5669.67	4103.78	16.66%
NASDAQ COMPOSITE	18,007.57	280.63	1.58%	18671.07	12543.86	19.96%
S&P/TSX COMPOSITE	22,872.65	182.26	0.80%	22996.14	18692.06	9.13%
STOXX EUROPE 50	4,462.59	47.21	1.07%	4584.77	3777.88	9.02%
FTSE 100	8,198.78	43.06	0.53%	8474.41	7215.76	6.02%
DAX PERFORMANCE-INDEX TR	18,407.07	235.14	1.29%	18892.92	14630.21	9.88%
CAC40	7,622.02	87.50	1.16%	8259.19	6773.82	1.05%
NIKKEI 225 INDEX	39,599.00	-464.79	-1.16%	42426.77	30487.67	18.33%
HANG SENG INDEX	17,635.88	218.20	1.25%	20361.03	14794.16	3.45%
Shanghai SE Composite Index	2,964.22	-18.09	-0.61%	3322.13	2635.09	-0.36%

### Stock markets gained as investors reassess U.S. presidential race

Wall Street's three benchmarks advanced today, as investors reexamined the state of the presidential race after U.S. President Joe Biden announced on Sunday that he would not pursue a second term and endorsed Vice President Kamala Harris' candidature for the November election. Even though, Trump is still leading in the polls, everybody is now waiting to see who Harris will select for her running mate. The upward swing in markets helped both the S&P 500 Index and the Nasdaq Composite Index to recover some of the losses suffered the previous week, when selling of mega-cap growth stocks and the global tech outage had contributed to their worst weekly performance since April. Among stocks rising was Nvidia as Reuters reported that the artificial intelligence chip leader was working on a version of its new flagship AI chips for the China market that would be compliant with current U.S. export controls. Cybersecurity firm CrowdStrike extended losses after their software update sparked Friday's global tech outage, the company's shares dropped almost 13%. Mattel Inc. jumped as much as 16% after it was reported the toy maker had been approached by buyout firm L Catterton with an acquisition offer. In Canada, the main stock index also rose today as gains in the real estate and utilities sectors offset losses in energy shares. Meanwhile, the Bank of Canada's (BoC) monetary policy decision is due on Wednesday, with traders expecting the Canadian central bank to cut borrowing costs for a second time in as many months, after recent data showed a further easing of consumer price inflation, restrained spending and a lackluster economic outlook. In making its first cut in four years in June, it became the first Group of Seven central bank to do so since the pandemic. A Reuters poll showed nearly three-quarters of economists surveyed from July 16 to July 19 expected a cut in policy rate to 4.50% this week. Financial markets are seeing almost a 91% chance of a rate cut this week and a total of 75 basis points drop in borrowing costs this year. In corporate news, Sleep Country Canada's shares rose more than 27% to top the TSX index after insurance-focused conglomerate Fairfax Financial agreed to buy the retailer in a deal valued at C\$1.7 billion.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Sleep Country Canada Holdings Inc	\$34.67	\$7.39	27.09%
Tilray Brands Inc	\$2.64	\$0.17	6.88%
NorthWest Healthcare Properties REIT	\$5.16	\$0.26	5.31%
Spin Master Corp	\$31.33	\$1.34	4.47%
Aya Gold & Silver Inc	\$15.12	\$0.64	4.42%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Ivanhoe Mines Ltd	\$18.42	-\$0.57	-3.00%
Lundin Mining Corp	\$13.99	-\$0.40	-2.78%
Capstone Copper Corp	\$9.06	-\$0.24	-2.58%
Air Canada	\$16.65	-\$0.42	-2.46%
Aritzia Inc	\$45.79	-\$1.10	-2.35%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	286.10	2.18	0.77%
MATERIALS	380.64	-0.06	-0.02%
UTILITIES	285.72	3.69	1.31%
FINANCIALS	413.22	3.84	0.94%
INDUSTRIALS	468.60	4.73	1.02%
HEALTH CARE	25.74	0.51	2.02%
CONS. DISCRETION.	292.56	3.82	1.32%
CONS. STAPLES	1019.86	2.28	0.22%
INFO TECH.	223.14	2.17	0.98%
COMMUNICATION SVS	153.81	-0.38	-0.25%
REAL ESTATE	322.51	6.24	1.97%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.74%	3.37%	3.41%	3.40%
U.S. (YLD%)	4.52%	4.17%	4.25%	4.47%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$79.78	-\$0.18	-0.22%	11.35%
NATURAL GAS	\$2.24	\$0.11	5.31%	-10.86%
GOLD	\$2,340.00	-\$15.00	-1.00%	13.24%
COPPER	\$4.18	-\$0.04	-0.92%	7.61%
CAD / USD	\$0.7269	-\$0.0011	-0.15%	-3.68%
CAD / EUR	€0.6676	-€0.0015	-0.22%	-2.35%
USD / EUR	€0.9184	-€0.0006	-0.07%	1.37%
USD / JPY	¥157.08	-¥0.41	-0.26%	11.36%

Source: LSEG

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