

June 26, 2024

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	39,127.80	15.64	0.04%	40077.40	32327.20	3.82%
S&P 500	5,477.90	8.60	0.16%	5505.53	4103.78	14.84%
NASDAQ COMPOSITE	17,805.16	87.50	0.49%	17936.79	12543.86	18.61%
S&P/TSX COMPOSITE	21,793.90	5.42	0.02%	22554.98	18692.06	3.99%
STOXX EUROPE 50	4,518.92	-28.43	-0.63%	4584.77	3777.88	10.40%
FTSE 100	8,225.33	-22.46	-0.27%	8474.41	7215.76	6.36%
DAX PERFORMANCE-INDEX TR	18,155.24	-22.38	-0.12%	18892.92	14630.21	8.38%
CAC40	7,609.15	-53.15	-0.69%	8259.19	6773.82	0.87%
NIKKEI 225 INDEX	39,667.07	493.92	1.26%	41087.75	30487.67	18.54%
HANG SENG INDEX	18,089.93	17.03	0.09%	20361.03	14794.16	6.12%
Shanghai SE Composite Index	2,972.53	22.53	0.76%	3322.13	2635.09	-0.08%

## Amazon hits \$2 trillion in valuation.

The Canadian main stock index declined today, hurt by a rise in yields after traders now expect the Bank of Canada to hold rates steady in July, but gains in materials shares kept the losses in check. On the economic front, Statistics Canada announced in a flash estimate that Canadian wholesale trade most likely fell 0.9% in May from April, largely driven by lower sales in the motor vehicle and motor vehicle parts and accessories subsector. Among individual stocks, the Onex Corp. backed WestJet Airlines said a union representing its maintenance engineers rejected its new offer and served a second strike notice. Wall Street's main indexes struggle for direction in choppy trading today, with technology stocks attempting to find a floor after a recent selloff. Chip leader Nvidia reversed early gains to fall, with its losses weighing on the broader Philadelphia SE Semiconductor index. Meanwhile, shares of Amazon Inc gained, bringing the company's market value above \$2 trillion, the fifth U.S. corporation to cross that level. Delivery giant FedEx jumped more than 15% after forecasting fiscal 2025 profit above estimates, boosting the Dow Jones Transport index to its highest in over a month. Economic data released today showed, sales of new U.S. single-family homes dropped to a six-month low in May as a jump in mortgage rates weighed on demand, offering more evidence that the housing market recovery was faltering. But the sting from the largest decline in sales in more than 1-1/2 years was softened by a sharp upward revision to data for April, which now shows sales rising instead of falling as previously estimated. Supply was the highest in more than 16 years. The housing market has been the sector hardest hit by the Federal Reserve's aggressive interest rate hikes since March 2022. It had, however, pulled out of the slump starting in the third quarter of last year as an acute shortage of previously owned homes boosted demand for new construction. The resurgence in mortgage rates has also undercut sales of previously owned homes and homebuilding. National house prices are, however, steadily rising. The Federal Housing Finance Agency reported yesterday that single-family home prices increased 6.3% on a year-on-year basis in April.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
First Quantum Minerals Ltd	\$19.64	\$1.35	7.38%
Brookfield Business Partners LP	\$24.96	\$1.65	7.08%
Energy Fuels Inc	\$8.04	\$0.42	5.51%
Air Canada	\$17.54	\$0.89	5.35%
Mattr Corp	\$16.56	\$0.75	4.74%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
NovaGold Resources Inc	\$4.67	-\$0.16	-3.31%
Alimentation Couche-Tard Inc	\$77.12	-\$2.38	-2.99%
Spin Master Corp	\$28.11	-\$0.77	-2.67%
First Capital Real Estate Investment Tru	\$14.41	-\$0.39	-2.64%
Africa Oil Corp	\$2.39	-\$0.06	-2.45%

S&P/TSX INDUSTRY	CHANGE	%CHG	YTD
ENERGY	280.45	-1.07	-0.38%
MATERIALS	359.41	4.68	1.32%
UTILITIES	273.05	-2.04	-0.74%
FINANCIALS	389.69	-1.50	-0.38%
INDUSTRIALS	450.23	2.58	0.58%
HEALTH CARE	23.52	0.11	0.47%
CONS. DISCRETION.	273.72	-0.66	-0.24%
CONS. STAPLES	960.41	-5.02	-0.52%
INFO TECH.	212.59	-0.05	-0.02%
COMMUNICATION SVS	149.53	-1.32	-0.88%
REAL ESTATE	285.17	-3.78	-1.31%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.05%	3.53%	3.48%	3.36%
U.S. (YLD%)	4.75%	4.34%	4.32%	4.45%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$80.66	-\$0.17	-0.21%	12.58%
NATURAL GAS	\$2.63	-\$0.14	-5.04%	4.53%
GOLD	\$2,340.00	-\$15.00	-1.00%	13.24%
COPPER	\$4.36	-\$0.02	-0.40%	12.33%
CAD / USD	\$0.7296	-\$0.0025	-0.34%	-3.33%
CAD / EUR	€0.6832	€0.0000	0.00%	-0.07%
USD / EUR	€0.9364	€0.0032	0.34%	3.36%
USD / JPY	¥160.79	¥1.10	0.69%	13.99%

Source: LSEG

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