

Pre-Authorized Debit Authorization for Businesses

Yes, we would like to use National Bank of Canada's pre-authorized debit service for the payment of the following National Bank credit card accounts or any account that replaces them:

1. _____ 2. _____ 3. _____

1. Authorization

We authorize National Bank to make pre-authorized debits from the following bank account by making withdrawals or electronic transfers:

Name of financial institution

Branch address

Branch No.

Account No. (must be a chequing account)

Name of bank account holder (please print)

Name of bank account holder (please print)

2. Amount

Each month, on the due date indicated on the credit card account statement, we request that an amount equal to:

the total payment

the minimum payment (as calculated according to our credit card agreement and indicated in our account statement)

a fix amount of: \$ _____ (Fixed minimum of at least 5% of the authorized credit limit)

be debited from our bank account indicated above. This amount will be debited from the bank account even if another payment is made on the credit card account during the month.

3. Consent

Each account holder confirms that the information provided is accurate and complete and that all persons whose signature is required for the bank account indicated above have signed this authorization. We have read the *Pre-Authorized Debit Agreement for Businesses* and agree to its terms, including the waivers in section 5. We understand that a waiting period may apply before the first debit.

Signature of bank account holders

Signature Date (mandatory)

Signature Date (mandatory)

Please send this authorization by fax to 514-394-6955*.
For more information, call us at 1-844-394-4494 or 514-394-4494.

IMPORTANT: This authorization must be sent along with a cheque specimen bearing the mention "VOID".

* This authorization can also be submitted at any National Bank branch.

Pre-Authorized Debit Agreement for Businesses

1. Authorization

As the holders of the bank account identified in section 1, we authorize the bank to debit such bank account to pay the credit card accounts mentioned on page 1. We acknowledge that this authorization is for business pre-authorized debits.

2. Debit not honored

If a pre-authorized debit cannot be honored, we remain responsible for the payment of the credit card account.

3. Cancellation

We may cancel this authorization at any time with a 30 day prior written notice. We may obtain a cancellation form and more information on our right to cancel this authorization by contacting our financial institution or by visiting www.payments.ca.

4. Changes to the bank account

We must inform the bank in writing of any change to the bank account at least 30 days prior to the next pre-authorized debit.

5. Waivers

We waive our right to receive, 10 days prior to each pre-authorized debit, a notice indicating the amount and the date of the debit. We also waive the right to receive such a notice when we ourselves have requested a change to the pre-authorized debits.

6. Recourses

We have certain recourse rights if any debit does not comply with this authorization. For example, we have the right to receive reimbursement for any debit that is not authorized or is not consistent with this authorization. To obtain more information on our recourse rights, we may contact our financial institution or visit www.payments.ca.

7. Personal information

We authorize the bank to communicate personal information to another financial institution in order to give effect to this authorization.