



# Supplementary Financial Information

## Fourth Quarter 2024

(unaudited)

---

For information:  
Investor Relations  
1-866-517-5455

## Notes to users

- 1) The quantitative information in this document has been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), unless otherwise indicated, and should be read in conjunction with the Report to Shareholders for all quarters of 2024. This supplementary financial information (SFI) is unaudited and should be read in conjunction with the *2024 Annual Report* (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise indicated.
- 2) Information related to regulatory capital as well as Pillar 3 and risk disclosures required by the Enhanced Disclosure Task Force (EDTF) is provided in the document entitled *Supplementary Regulatory Capital and Pillar 3 Disclosure*, which is available on the Bank's website at [nbc.ca](http://nbc.ca).
- 3) **Non-GAAP Financial Measures and Other Financial Measures**

The Bank uses non-GAAP financial measures that do not have standardized meanings under GAAP and that therefore may not be comparable to similar measures used by other companies. Presenting non-GAAP financial measures helps readers to better understand how management analyzes results, shows the impacts of specified items on the results of the reported periods, and allows readers to better assess results without the specified items if they consider such items not to be reflective of the underlying performance of the Bank's operations. In addition, the Bank uses the taxable equivalent basis to calculate net interest income, non-interest income, and income taxes. This calculation method consists of grossing up certain revenues taxed at lower rates (notably dividends) by the income tax to a level that would make it comparable to revenues from taxable sources in Canada. An equivalent amount is added to income taxes. This adjustment is necessary in order to perform a uniform comparison of the return on different assets, regardless of their tax treatment. However, in light of the proposed legislation with respect to Canadian dividends, the Bank did not either recognize an income tax deduction or use the taxable equivalent basis method to adjust revenues related to affected dividends received after January 1, 2024 (for additional information, see the Income Taxes section in the *2024 Annual Report*). For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section on pages 14 to 20 of the Management's Discussion and Analysis (MD&A) in the *2024 Annual Report* and on pages 2 to 6 of the Fourth Quarter of 2024 Press Release, which are available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

**Other Financial Measures**

For additional information on the composition of non-GAAP ratios and supplementary financial measures, as well as on capital management measures, see the Financial Reporting Method and Glossary sections on pages 14 to 20 and 130 to 133, respectively, of the MD&A in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).
- 4) For the comparative figures, certain amounts have been revised from those previously reported in order to be consistent with the presentation adopted by the Bank for the year beginning November 1, 2023.
  - On November 1, 2023, as required by the International Financial Reporting Standards (IFRS), the Bank retrospectively applied accounting policy changes arising from the adoption of IFRS 17 – Insurance Contracts, which replaces the IFRS 4 standard addressing insurance contracts, as indicated in Note 2 to the audited annual consolidated financial statements for the year ended October 31, 2024. The related information for the fiscal year ended October 31, 2023 and related quarters has been adjusted to reflect these accounting policy changes.

# Table of Contents

<b>Highlights</b>	page 4
<b>Shareholders' Information</b>	page 5
<b>Detailed Information on Income</b>	page 6
<b>Selected Average Balance Sheet Items; Net Interest Margin; AUA &amp; AUM</b>	page 7
<b>Segment Disclosures</b>	
Personal and Commercial	page 8
Wealth Management	page 9
Financial Markets	page 10
U.S. Specialty Finance and International (USSF&I)	pages 11-12
Other	page 13
<b>Reconciliation of Non-GAAP Financial Measures</b>	page 14
<b>Specified Items</b>	page 15
<b>Total Revenues – Reported as per IFRS</b>	page 16
<b>Total Revenues – Adjusted</b>	page 17
<b>Non-interest Expenses</b>	page 18
<b>Consolidated Balance Sheets</b>	page 19
<b>Consolidated Statements of Changes in Equity</b>	page 20
<b>Consolidated Statements of Comprehensive Income</b>	page 21
<b>Credit Information</b>	
Gross Loans and Acceptances, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category	pages 22-23
Residential Mortgages Portfolios Information	pages 24-25
Geographic Distribution of Gross Loans and Acceptances, Gross Impaired Loans and Allowances for Credit Losses	page 26
Impaired Loans by Business Segment	page 27
Formation of Gross Impaired Loans Excluding POCI Loans	page 28
Reconciliation of Allowance for Credit Losses	page 29
Provisions for Credit Losses	page 30
<b>Derivatives Financial Instruments According to Basel Definition</b>	page 31
<b>Over the Counter Derivatives Financial Instruments Settled by Central Counterparties</b>	page 32

# Highlights

(millions of Canadian dollars, except as noted)

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		2022
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net income	955	1,033	906	922	751	830	832	876	738	826	889	930	3,816	3,289	3,383
Earnings per share															
- Basic	2.69	2.92	2.56	2.61	2.11	2.35	2.37	2.49	2.10	2.38	2.56	2.67	10.78	9.33	9.72
- Diluted	2.66	2.89	2.54	2.59	2.09	2.33	2.34	2.47	2.08	2.35	2.53	2.64	10.68	9.24	9.61
Return on common shareholders' equity <sup>(1)</sup>	16.4%	18.4%	16.9%	17.1%	14.1%	16.1%	17.2%	17.9%	15.3%	17.9%	20.7%	21.9%	17.2%	16.3%	18.8%
Operating leverage <sup>(1)</sup>	15.3%	10.5%	4.3%	1.6%	(8.9)%	(4.4)%	(4.5)%	(4.7)%	(0.6)%	0.5%	2.3%	3.7%	8.1%	(5.8)%	1.4%
Efficiency ratio <sup>(1)</sup>	54.1%	51.4%	53.5%	53.5%	62.4%	56.4%	55.7%	54.3%	57.7%	54.1%	53.3%	51.9%	53.1%	57.2%	54.2%
<b>Operating Results – Adjusted<sup>(2)</sup></b>															
Net income – Adjusted <sup>(2)</sup>	928	960	906	922	850	781	832	900	738	826	889	930	3,716	3,363	3,383
Earnings per share – Adjusted <sup>(2)</sup>															
- Basic	2.61	2.71	2.56	2.61	2.41	2.20	2.37	2.56	2.10	2.38	2.56	2.67	10.49	9.55	9.72
- Diluted	2.58	2.68	2.54	2.59	2.39	2.18	2.34	2.54	2.08	2.35	2.53	2.64	10.39	9.46	9.61
Return on common shareholders' equity – Adjusted <sup>(3)</sup>	15.9%	17.0%	16.9%	17.1%	16.0%	15.1%	17.2%	18.4%	15.3%	17.9%	20.7%	21.9%	16.7%	16.6%	18.8%
Operating leverage <sup>(1)</sup> – Adjusted <sup>(3)</sup>	1.5%	5.7%	1.9%	0.6%	3.7%	(3.0)%	(1.3)%	(2.2)%	1.0%	1.4%	2.5%	3.7%	2.4%	(0.7)%	2.1%
Efficiency ratio <sup>(1)</sup> – Adjusted <sup>(3)</sup>	52.9%	51.4%	51.9%	51.4%	53.6%	54.1%	52.8%	51.6%	55.4%	52.5%	52.1%	50.6%	51.9%	53.0%	52.6%
Total assets	462,226	453,933	441,690	433,927	423,477	425,936	417,614	418,287	403,740	386,833	369,570	366,680	462,226	423,477	403,740
Average loans and acceptances <sup>(4)</sup>	239,819	236,990	231,691	228,161	222,366	218,115	213,650	209,699	203,973	197,650	189,831	185,757	234,180	215,976	194,340
Average assets <sup>(4)</sup>	469,795	461,504	455,036	442,666	441,995	434,121	421,215	424,946	409,821	391,966	384,626	388,672	457,262	430,646	393,847
Number of common shares outstanding ( <i>thousands</i> )	340,744	340,523	340,056	339,166	338,285	338,228	337,720	337,318	336,582	336,456	336,513	338,367	340,744	338,285	336,582
Weighted average basic number of common shares outstanding ( <i>thousands</i> )	340,479	340,215	339,558	338,675	338,229	337,916	337,497	336,993	336,530	336,437	337,381	338,056	339,733	337,660	337,099
Weighted average diluted number of common shares outstanding ( <i>thousands</i> )	344,453	343,531	342,781	341,339	341,143	341,210	340,971	340,443	339,910	339,875	341,418	342,318	342,839	340,768	340,837
Gross impaired loans excluding the purchased or originated credit-impaired (POCI) loans <sup>(1)</sup>	1,652	1,426	1,267	1,103	1,024	912	814	793	812	615	611	608	1,652	1,024	812
Gross impaired loans excluding POCI loans as a % of total loans and acceptances <sup>(1)</sup>	0.68%	0.59%	0.54%	0.48%	0.45%	0.41%	0.38%	0.38%	0.39%	0.30%	0.31%	0.32%	0.68%	0.45%	0.39%
Provisions for credit losses on impaired loans excluding POCI loans as a % of average loans and acceptances <sup>(1)</sup>	0.24%	0.21%	0.20%	0.17%	0.16%	0.15%	0.10%	0.04%	0.13%	0.03%	0.06%	0.05%	0.20%	0.11%	0.07%
Provisions for credit losses as a % of average loans and acceptances <sup>(1)</sup>	0.27%	0.25%	0.24%	0.21%	0.21%	0.20%	0.16%	0.16%	0.17%	0.11%	0.01%	0.00%	0.24%	0.18%	0.07%
Net charge-off excluding POCI loans as a % of average loans and acceptances <sup>(1)</sup>	0.17%	0.09%	0.24%	0.15%	0.09%	0.08%	0.07%	0.06%	0.11%	0.04%	0.06%	0.18%	0.16%	0.07%	0.10%
Dividends declared per common share	1.10	1.10	1.06	1.06	1.02	1.02	0.97	0.97	0.92	0.92	0.87	0.87	4.32	3.98	3.58
Dividend payout ratio <sup>(1)</sup> (trailing 4 quarters)	40.1%	41.6%	43.2%	43.1%	42.7%	41.7%	40.5%	38.6%	36.8%	34.4%	32.2%	31.6%	40.1%	42.7%	36.8%
Dividend payout ratio <sup>(1)</sup> – Adjusted (trailing 4 quarters) <sup>(3)</sup>	41.2%	41.2%	42.5%	42.4%	41.7%	42.0%	40.2%	38.3%	36.8%	34.3%	32.1%	31.5%	41.2%	41.7%	36.8%
Book value per common share <sup>(1)</sup>	65.74	64.64	62.28	61.18	60.40	58.53	57.45	55.76	55.24	54.29	52.28	49.71	65.74	60.40	55.24
Share price - High	134.23	118.17	114.68	103.38	103.58	103.28	103.45	99.95	94.37	97.87	104.59	105.44	134.23	103.58	105.44
Share price - Low	111.98	106.21	101.24	86.50	84.97	94.62	92.67	91.02	83.12	83.33	89.33	94.37	86.50	84.97	83.12
Share price - Close	132.80	115.48	110.54	102.83	86.22	103.28	101.03	99.95	92.76	89.85	89.72	101.70	132.80	86.22	92.76
Capital ratios under Basel III <sup>(5)(6)</sup>															
Common Equity Tier 1 (CET1) <sup>(6)</sup>	13.7%	13.5%	13.2%	13.1%	13.5%	13.5%	13.3%	12.6%	12.7%	12.8%	12.9%	12.7%	13.7%	13.5%	12.7%
Tier 1 <sup>(6)</sup>	15.9%	15.7%	15.5%	15.5%	16.0%	16.1%	16.0%	15.2%	15.4%	15.2%	15.3%	15.2%	15.9%	16.0%	15.4%
Total <sup>(6)(7)</sup>	17.0%	16.9%	16.7%	16.2%	16.8%	16.9%	16.9%	16.0%	16.9%	16.8%	16.2%	16.1%	17.0%	16.8%	16.9%
Leverage ratio under Basel III <sup>(5)(6)</sup>	4.4%	4.4%	4.4%	4.3%	4.4%	4.2%	4.2%	4.5%	4.5%	4.4%	4.4%	4.4%	4.4%	4.4%	4.5%
TLAC ratio <sup>(6)</sup>	31.2%	29.7%	30.2%	28.1%	29.2%	29.9%	29.3%	28.7%	27.7%	28.3%	27.8%	27.8%	31.2%	29.2%	27.7%
TLAC leverage ratio <sup>(6)</sup>	8.6%	8.3%	8.5%	7.8%	8.0%	7.9%	7.8%	8.5%	8.1%	8.2%	8.0%	8.0%	8.6%	8.0%	8.1%
Liquidity coverage ratio (LCR) <sup>(6)</sup>	150%	152%	155%	145%	155%	146%	155%	151%	140%	148%	145%	149%	150%	155%	140%
Net stable funding ratio (NSFR) <sup>(6)</sup>	122%	120%	120%	117%	118%	118%	118%	121%	117%	119%	114%	117%	122%	118%	117%

(1) For details on the composition of these measures, see the Glossary section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(4) Represents an average of the daily balances for the period.

(5) Since the second quarter of 2023, the ratios take into account the implementation of the Basel III reforms requirements. For the quarters of fiscal 2022, the ratios included the transitional measure for provisioning expected credit losses granted by OSFI. This transitional measure ceased to apply on November 1, 2022.

(6) For additional information on capital management measures, see the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(7) Ratio as at January 31, 2023 included the redemption of medium-term notes on February 1, 2023.

## Shareholders' Information

Credit Rating - Long-term senior debt	2024				2023				2022			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Non bail-inable</b>												
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard & Poor's	A+	A	A	A	A	A	A	A	A	A	A	A
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA (Low)
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
<b>Bail-in</b>												
Moody's	A3	A3	A3	A3	A3	A3	A3	A3	A3	A3	A3	A3
Standard & Poor's	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+
DBRS	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	AA (Low)	A (high)
Fitch	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Valuation												
Market capitalization (millions of Canadian dollars)	45,251	39,324	37,590	34,876	29,167	34,932	34,120	33,715	31,221	30,231	30,192	34,412
P/E Ratio (trailing 4 quarters)	12.43	11.42	11.57	11.00	9.34	11.20	10.93	10.60	9.66	9.27	9.26	10.85
Share price/Book value	2.02	1.79	1.77	1.68	1.43	1.76	1.76	1.79	1.68	1.66	1.72	2.05
Dividend yield (annualized)	3.25%	3.67%	3.76%	3.96%	4.62%	3.76%	3.74%	3.68%	3.86%	3.75%	3.52%	3.42%

Other Information												
<b>Number of employees (full-time equivalent)</b>												
Canada	18,867	19,030	18,694	18,667	18,735	19,029	18,934	19,048	18,930	18,781	18,299	18,100
Outside of Canada	10,329	10,220	9,971	10,063	10,181	9,872	9,236	8,626	8,173	7,758	7,524	7,317
	29,196	29,250	28,665	28,730	28,916	28,901	28,170	27,674	27,103	26,539	25,823	25,417
<b>Number of branches</b>												
Canada	368	369	369	368	368	372	374	378	378	384	385	385
Cambodia (ABA Bank)	99	95	95	94	87	85	85	85	81	81	81	81
<b>Number of banking machines</b>												
Canada	940	946	939	945	944	940	940	942	939	934	937	937
Cambodia (ABA Bank)	1,599	1,594	1,535	1,494	1,395	1,315	1,232	1,124	1,024	953	898	853

## Detailed Information on Income

(millions of Canadian dollars, except as noted)

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Consolidated Results – Reported as per IFRS</b>															
Net interest income	784	769	635	751	735	870	882	1,099	1,207	1,419	1,313	1,332	2,939	3,586	5,271
Non-interest income	2,160	2,227	2,115	1,959	1,825	1,620	1,564	1,463	1,127	994	1,126	1,134	8,461	6,472	4,381
<b>Total revenues</b>	<b>2,944</b>	<b>2,996</b>	<b>2,750</b>	<b>2,710</b>	<b>2,560</b>	<b>2,490</b>	<b>2,446</b>	<b>2,562</b>	<b>2,334</b>	<b>2,413</b>	<b>2,439</b>	<b>2,466</b>	<b>11,400</b>	<b>10,058</b>	<b>9,652</b>
Non-interest expenses	1,592	1,541	1,472	1,449	1,597	1,404	1,362	1,390	1,346	1,305	1,299	1,280	6,054	5,753	5,230
Income before provisions for credit losses and income taxes	1,352	1,455	1,278	1,261	963	1,086	1,084	1,172	988	1,108	1,140	1,186	5,346	4,305	4,422
Provisions for credit losses	162	149	138	120	115	111	85	86	87	57	3	(2)	569	397	145
Income before income taxes	1,190	1,306	1,140	1,141	848	975	999	1,086	901	1,051	1,137	1,188	4,777	3,908	4,277
Income taxes	235	273	234	219	97	145	167	210	163	225	248	258	961	619	894
<b>Net income</b>	<b>955</b>	<b>1,033</b>	<b>906</b>	<b>922</b>	<b>751</b>	<b>830</b>	<b>832</b>	<b>876</b>	<b>738</b>	<b>826</b>	<b>889</b>	<b>930</b>	<b>3,816</b>	<b>3,289</b>	<b>3,383</b>
Non-controlling interests	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments	955	1,033	907	922	751	831	833	876	738	826	890	930	3,817	3,291	3,384
Dividends on preferred shares and distributions on other equity instruments	40	40	37	37	35	36	35	35	30	26	25	26	154	141	107
Net income attributable to common shareholders	915	993	870	885	716	795	798	841	708	800	865	904	3,663	3,150	3,277
Effective tax rate	19.7%	20.9%	20.5%	19.2%	11.4%	14.9%	16.7%	19.3%	18.1%	21.4%	21.8%	21.7%	20.1%	15.8%	20.9%
Dividends on common shares	374	374	361	359	345	344	328	327	309	310	293	294	1,468	1,344	1,206
Number of common shares (Average-Diluted) ( <i>thousands</i> )	344,453	343,531	342,781	341,339	341,143	341,210	340,971	340,443	339,910	339,875	341,418	342,318	342,839	340,768	340,837
Diluted earnings per share	2.66	2.89	2.54	2.59	2.09	2.33	2.34	2.47	2.08	2.35	2.53	2.64	10.68	9.24	9.61
<b>Operating Results – Adjusted<sup>(1)</sup></b>															
Net interest income – Adjusted	806	789	649	788	825	958	958	1,177	1,272	1,479	1,362	1,392	3,032	3,918	5,505
Non-interest income – Adjusted	2,183	2,193	2,188	2,032	1,900	1,593	1,620	1,515	1,157	1,005	1,129	1,138	8,596	6,628	4,429
<b>Total revenues – Adjusted</b>	<b>2,989</b>	<b>2,982</b>	<b>2,837</b>	<b>2,820</b>	<b>2,725</b>	<b>2,551</b>	<b>2,578</b>	<b>2,692</b>	<b>2,429</b>	<b>2,484</b>	<b>2,491</b>	<b>2,530</b>	<b>11,628</b>	<b>10,546</b>	<b>9,934</b>
Non-interest expenses – Adjusted	1,581	1,534	1,472	1,449	1,461	1,379	1,362	1,390	1,346	1,305	1,299	1,280	6,036	5,592	5,230
Income before provisions for credit losses and income taxes – Adjusted	1,408	1,448	1,365	1,371	1,264	1,172	1,216	1,302	1,083	1,179	1,192	1,250	5,592	4,954	4,704
Provisions for credit losses	162	149	138	120	115	111	85	86	87	57	3	(2)	569	397	145
Income before income taxes – Adjusted	1,246	1,299	1,227	1,251	1,149	1,061	1,131	1,216	996	1,122	1,189	1,252	5,023	4,557	4,559
Income taxes – Adjusted	318	339	321	329	299	280	299	316	258	296	300	322	1,307	1,194	1,176
<b>Net income – Adjusted</b>	<b>928</b>	<b>960</b>	<b>906</b>	<b>922</b>	<b>850</b>	<b>781</b>	<b>832</b>	<b>900</b>	<b>738</b>	<b>826</b>	<b>889</b>	<b>930</b>	<b>3,716</b>	<b>3,363</b>	<b>3,383</b>
Non-controlling interests – Adjusted	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	928	960	907	922	850	782	833	900	738	826	890	930	3,717	3,365	3,384
Dividends on preferred shares and distributions on other equity instruments	40	40	37	37	35	36	35	35	30	26	25	26	154	141	107
Net income attributable to common shareholders – Adjusted	888	920	870	885	815	746	798	865	708	800	865	904	3,563	3,224	3,277
Effective tax rate – Adjusted	25.5%	26.1%	26.2%	26.3%	26.0%	26.4%	26.4%	26.0%	25.9%	26.4%	25.2%	25.7%	26.0%	26.2%	25.8%
Diluted earnings per share – Adjusted	2.58	2.68	2.54	2.59	2.39	2.18	2.34	2.54	2.08	2.35	2.53	2.64	10.39	9.46	9.61
<b>Taxable Equivalent Basis<sup>(1)</sup></b>															
Net interest income	13	15	14	37	90	88	76	78	65	60	49	60	79	332	234
Non-interest income	81	79	73	73	75	64	56	52	30	11	3	4	306	247	48
Income taxes	94	94	87	110	165	152	132	130	95	71	52	64	385	579	282

(1) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

## Selected Average Balance Sheet Items; Net Interest Margin; AUA & AUM

(millions of Canadian dollars, except as noted)

Selected Average Consolidated Balance Sheet Items	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Average securities <sup>(1)</sup>	153,989	149,372	145,528	138,726	135,642	129,340	118,218	121,269	113,790	108,325	108,715	116,519	146,911	126,182	111,863
Average securities purchased under reverse repurchase agreements and securities borrowed <sup>(1)</sup>	18,128	17,351	18,994	15,985	16,052	18,085	21,060	22,985	20,788	17,482	14,187	12,497	17,607	19,533	16,255
Average loans and acceptances <sup>(1)</sup>	239,819	236,990	231,691	228,161	222,366	218,115	213,650	209,699	203,973	197,650	189,831	185,757	234,180	215,976	194,340
Average interest-bearing assets <sup>(2)</sup>	442,043	428,670	414,959	400,439	395,913	391,079	378,765	380,866	364,248	348,566	341,156	346,408	421,566	386,721	350,168
Average assets <sup>(1)</sup>	469,795	461,504	455,036	442,666	441,995	434,121	421,215	424,946	409,821	391,966	384,626	388,672	457,262	430,646	393,847
Average deposits <sup>(1)</sup>	333,000	319,246	308,488	301,533	291,025	283,477	282,133	281,553	269,034	260,355	251,260	254,818	315,605	284,570	258,929
Average common shareholders' equity <sup>(1)</sup>	22,179	21,539	20,955	20,571	20,114	19,604	19,048	18,672	18,408	17,788	17,116	16,381	21,310	19,365	17,392
Return on average assets <sup>(1)</sup>	0.81%	0.89%	0.81%	0.83%	0.67%	0.76%	0.81%	0.82%	0.71%	0.84%	0.95%	0.95%	0.83%	0.76%	0.86%

Net Interest Margin <sup>(2)</sup> and Net Interest Margin, Non-trading – Adjusted <sup>(3)</sup>															
Net interest income	784	769	635	751	735	870	882	1,099	1,207	1,419	1,313	1,332	2,939	3,586	5,271
Taxable equivalent <sup>(4)</sup>	13	15	14	37	90	88	76	78	65	60	49	60	79	332	234
Less: specified items <sup>(4)</sup>	(9)	(5)	–	–	–	–	–	–	–	–	–	–	(14)	–	–
Net interest income – Adjusted <sup>(4)</sup>	806	789	649	788	825	958	958	1,177	1,272	1,479	1,362	1,392	3,032	3,918	5,505
Less: net interest income (loss) related to trading activities on a taxable equivalent basis <sup>(4)</sup>	(826)	(757)	(774)	(649)	(547)	(430)	(322)	(196)	16	293	278	324	(3,006)	(1,495)	911
<b>Net interest income, non-trading – Adjusted<sup>(4)</sup></b>	<b>1,632</b>	<b>1,546</b>	<b>1,423</b>	<b>1,437</b>	<b>1,372</b>	<b>1,388</b>	<b>1,280</b>	<b>1,373</b>	<b>1,256</b>	<b>1,186</b>	<b>1,084</b>	<b>1,068</b>	<b>6,038</b>	<b>5,413</b>	<b>4,594</b>
Average interest-bearing assets <sup>(2)</sup>	442,043	428,670	414,959	400,439	395,913	391,079	378,765	380,866	364,248	348,566	341,156	346,408	421,566	386,721	350,168
Net interest margin <sup>(2)</sup>	0.71%	0.71%	0.62%	0.75%	0.74%	0.88%	0.95%	1.14%	1.31%	1.62%	1.58%	1.53%	0.70%	0.93%	1.51%
Average interest-bearing assets, non-trading <sup>(2)</sup>	287,139	277,201	266,673	258,753	254,132	252,649	251,827	249,025	244,281	236,243	230,622	228,025	272,473	251,909	234,827
Net interest margin, non-trading – Adjusted <sup>(3)</sup>	2.26%	2.22%	2.17%	2.21%	2.14%	2.18%	2.09%	2.19%	2.04%	1.99%	1.93%	1.86%	2.22%	2.15%	1.96%

Assets Under Administration and Under Management														
Assets under administration <sup>(2)</sup>	766,082	746,295	691,554	712,488	652,631	678,753	673,483	652,873	616,165	621,126	627,739	654,538		
Assets under management <sup>(2)</sup>														
Individual	95,297	91,288	84,047	79,641	72,245	74,212	72,223	69,825	65,214	64,385	64,646	65,091		
Mutual funds	60,603	58,951	54,801	53,181	48,613	51,391	50,806	49,949	47,132	49,519	50,286	53,114		
	<b>155,900</b>	<b>150,239</b>	<b>138,848</b>	<b>132,822</b>	<b>120,858</b>	<b>125,603</b>	<b>123,029</b>	<b>119,774</b>	<b>112,346</b>	<b>113,904</b>	<b>114,932</b>	<b>118,205</b>		

(1) Represents an average of the daily balances for the period.

(2) For details on the composition of these measures, see the Glossary section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(4) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

## Segment Disclosures - Personal and Commercial

(millions of Canadian dollars, except as noted)

Reported as per IFRS	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest income	934	913	870	870	857	837	802	825	785	741	670	669	3,587	3,321	2,865
Non-interest income	256	285	261	284	261	278	265	279	286	302	292	289	1,086	1,083	1,169
<b>Total revenues</b>	<b>1,190</b>	<b>1,198</b>	<b>1,131</b>	<b>1,154</b>	<b>1,118</b>	<b>1,115</b>	<b>1,067</b>	<b>1,104</b>	<b>1,071</b>	<b>1,043</b>	<b>962</b>	<b>958</b>	<b>4,673</b>	<b>4,404</b>	<b>4,034</b>
Non-interest expenses	644	615	612	615	680	600	589	593	574	560	552	555	2,486	2,462	2,241
Income before provisions for credit losses and income taxes	546	583	519	539	438	515	478	511	497	483	410	403	2,187	1,942	1,793
Provisions for credit losses	96	79	89	71	65	75	37	61	42	49	11	(5)	335	238	97
Income before income taxes	450	504	430	468	373	440	441	450	455	434	399	408	1,852	1,704	1,696
Income taxes	123	138	119	129	102	121	121	124	120	115	106	108	509	468	449
<b>Net income</b>	<b>327</b>	<b>366</b>	<b>311</b>	<b>339</b>	<b>271</b>	<b>319</b>	<b>320</b>	<b>326</b>	<b>335</b>	<b>319</b>	<b>293</b>	<b>300</b>	<b>1,343</b>	<b>1,236</b>	<b>1,247</b>

Adjusted <sup>(1)</sup>															
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest income	934	913	870	870	857	837	802	825	785	741	670	669	3,587	3,321	2,865
Non-interest income	256	285	261	284	261	278	265	279	286	302	292	289	1,086	1,083	1,169
<b>Total revenues</b>	<b>1,190</b>	<b>1,198</b>	<b>1,131</b>	<b>1,154</b>	<b>1,118</b>	<b>1,115</b>	<b>1,067</b>	<b>1,104</b>	<b>1,071</b>	<b>1,043</b>	<b>962</b>	<b>958</b>	<b>4,673</b>	<b>4,404</b>	<b>4,034</b>
Non-interest expenses – Adjusted	644	615	612	615	612	600	589	593	574	560	552	555	2,486	2,394	2,241
Income before provisions for credit losses and income taxes – Adjusted	546	583	519	539	506	515	478	511	497	483	410	403	2,187	2,010	1,793
Provisions for credit losses	96	79	89	71	65	75	37	61	42	49	11	(5)	335	238	97
Income before income taxes – Adjusted	450	504	430	468	441	440	441	450	455	434	399	408	1,852	1,772	1,696
Income taxes – Adjusted	123	138	119	129	121	121	121	124	120	115	106	108	509	487	449
<b>Net income – Adjusted</b>	<b>327</b>	<b>366</b>	<b>311</b>	<b>339</b>	<b>320</b>	<b>319</b>	<b>320</b>	<b>326</b>	<b>335</b>	<b>319</b>	<b>293</b>	<b>300</b>	<b>1,343</b>	<b>1,285</b>	<b>1,247</b>

Key Metrics															
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest margin <sup>(2)</sup>	2.30%	2.31%	2.36%	2.36%	2.36%	2.34%	2.34%	2.35%	2.26%	2.17%	2.10%	2.05%	2.33%	2.35%	2.15%
Efficiency ratio <sup>(2)</sup>	54.1%	51.3%	54.1%	53.3%	60.8%	53.8%	55.2%	53.7%	53.6%	53.7%	57.4%	57.9%	53.2%	55.9%	55.6%
Efficiency ratio – Adjusted <sup>(3)</sup>	54.1%	51.3%	54.1%	53.3%	54.7%	53.8%	55.2%	53.7%	53.6%	53.7%	57.4%	57.9%	53.2%	54.4%	55.6%
Average loans and acceptances <sup>(4)</sup> - Personal	99,621	98,779	96,916	96,701	96,282	95,241	94,362	94,511	94,291	93,195	91,045	89,982	98,010	95,105	92,138
Mortgages loans	84,055	83,336	81,896	81,851	81,852	81,392	80,909	81,213	81,025	80,167	78,501	77,448	82,789	81,345	79,292
Personal loans	12,964	12,879	12,544	12,355	12,008	11,477	11,208	11,027	11,030	10,822	10,498	10,474	12,686	11,432	10,708
Credit card	2,602	2,564	2,476	2,495	2,422	2,372	2,245	2,271	2,236	2,206	2,046	2,060	2,535	2,328	2,138
Average loans and acceptances <sup>(4)</sup> - Commercial	61,944	60,363	58,184	56,590	54,565	52,901	52,127	50,836	50,006	48,322	46,034	45,195	59,276	52,611	47,400
Average assets <sup>(4)</sup>	163,186	160,666	156,736	155,031	151,625	148,934	147,316	146,131	145,145	142,241	137,636	136,093	158,917	148,511	140,300
Average interest-bearing assets <sup>(2)</sup>	161,738	157,327	150,072	146,700	144,321	141,939	140,319	139,215	138,064	135,396	131,153	129,476	153,980	141,458	133,543
Average deposits <sup>(4)</sup> - Personal	41,994	41,692	41,052	40,845	40,357	40,218	39,704	39,591	38,826	38,405	37,541	37,299	41,398	39,969	38,022
Average deposits <sup>(4)</sup> - Commercial	49,712	50,214	47,881	48,104	47,516	46,634	44,279	45,460	47,076	44,607	41,371	42,758	48,984	45,986	43,974
Number of employees (full-time equivalent)	7,725	7,769	7,778	7,774	7,781	7,853	7,934	7,989	7,927	7,803	7,703	7,715	7,725	7,781	7,927

(1) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) For details on the composition of these measures, see the Glossary section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(4) Represents an average of the daily balances for the period.



## Segment Disclosures - Wealth Management

(millions of Canadian dollars, except as noted)

Reported as per IFRS	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest income	213	219	203	198	188	192	190	208	187	161	127	119	833	778	594
Non-interest income	514	497	480	462	450	437	427	429	426	430	452	473	1,953	1,743	1,781
<b>Total revenues</b>	<b>727</b>	<b>716</b>	<b>683</b>	<b>660</b>	<b>638</b>	<b>629</b>	<b>617</b>	<b>637</b>	<b>613</b>	<b>591</b>	<b>579</b>	<b>592</b>	<b>2,786</b>	<b>2,521</b>	<b>2,375</b>
Non-interest expenses	427	416	400	390	423	375	372	364	349	351	357	360	1,633	1,534	1,417
Income before provisions for credit losses and income taxes	300	300	283	270	215	254	245	273	264	240	222	232	1,153	987	958
Provisions for credit losses	(1)	-	-	-	1	1	-	-	2	1	-	-	(1)	2	3
Income before income taxes	301	300	283	270	214	253	245	273	262	239	222	232	1,154	985	955
Income taxes	82	83	78	74	59	70	67	75	69	64	59	62	317	271	254
<b>Net income</b>	<b>219</b>	<b>217</b>	<b>205</b>	<b>196</b>	<b>155</b>	<b>183</b>	<b>178</b>	<b>198</b>	<b>193</b>	<b>175</b>	<b>163</b>	<b>170</b>	<b>837</b>	<b>714</b>	<b>701</b>

Adjusted <sup>(1)</sup>															
Net interest income	213	219	203	198	188	192	190	208	187	161	127	119	833	778	594
Non-interest income	514	497	480	462	450	437	427	429	426	430	452	473	1,953	1,743	1,781
<b>Total revenues</b>	<b>727</b>	<b>716</b>	<b>683</b>	<b>660</b>	<b>638</b>	<b>629</b>	<b>617</b>	<b>637</b>	<b>613</b>	<b>591</b>	<b>579</b>	<b>592</b>	<b>2,786</b>	<b>2,521</b>	<b>2,375</b>
Non-interest expenses – Adjusted	427	416	400	390	380	375	372	364	349	351	357	360	1,633	1,491	1,417
Income before provisions for credit losses and income taxes – Adjusted	300	300	283	270	258	254	245	273	264	240	222	232	1,153	1,030	958
Provisions for credit losses	(1)	-	-	-	1	1	-	-	2	1	-	-	(1)	2	3
Income before income taxes – Adjusted	301	300	283	270	257	253	245	273	262	239	222	232	1,154	1,028	955
Income taxes – Adjusted	82	83	78	74	70	70	67	75	69	64	59	62	317	282	254
<b>Net income – Adjusted</b>	<b>219</b>	<b>217</b>	<b>205</b>	<b>196</b>	<b>187</b>	<b>183</b>	<b>178</b>	<b>198</b>	<b>193</b>	<b>175</b>	<b>163</b>	<b>170</b>	<b>837</b>	<b>746</b>	<b>701</b>

Key metrics															
Efficiency ratio <sup>(2)</sup>	58.7%	58.1%	58.6%	59.1%	66.3%	59.6%	60.3%	57.1%	56.9%	59.4%	61.7%	60.8%	58.6%	60.8%	59.7%
Efficiency ratio – Adjusted <sup>(3)</sup>	58.7%	58.1%	58.6%	59.1%	59.6%	59.6%	60.3%	57.1%	56.9%	59.4%	61.7%	60.8%	58.6%	59.1%	59.7%
Average loans and acceptances <sup>(4)</sup>	8,690	8,440	7,967	7,713	7,523	7,711	7,542	7,548	7,513	7,455	7,256	7,147	8,204	7,582	7,343
Average assets <sup>(4)</sup>	9,839	9,479	8,963	8,708	8,494	8,702	8,518	8,523	8,582	8,518	8,327	8,331	9,249	8,560	8,440
Average deposits <sup>(4)</sup>	43,008	43,285	41,927	41,216	40,280	40,028	40,344	40,214	37,609	34,881	34,810	34,027	42,361	40,216	35,334
Number of employees (full-time equivalent)	3,045	3,052	2,983	2,946	2,973	3,026	2,980	2,972	2,925	2,928	2,846	2,799	3,045	2,973	2,925

(1) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) For details on the composition of these measures, see the Glossary section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(3) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(4) Represents an average of the daily balances for the period.

## Segment Disclosures - Financial Markets

(millions of Canadian dollars, except as noted)

Reported as per IFRS	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest income on a taxable equivalent basis <sup>(1)</sup>	(662)	(610)	(659)	(518)	(440)	(311)	(212)	(91)	113	392	355	398	(2,449)	(1,054)	1,258
Non-interest income on a taxable equivalent basis <sup>(1)</sup>	1,390	1,391	1,425	1,273	1,175	871	884	780	450	219	277	264	5,479	3,710	1,210
<b>Total revenues on a taxable equivalent basis</b>	<b>728</b>	<b>781</b>	<b>766</b>	<b>755</b>	<b>735</b>	<b>560</b>	<b>672</b>	<b>689</b>	<b>563</b>	<b>611</b>	<b>632</b>	<b>662</b>	<b>3,030</b>	<b>2,656</b>	<b>2,468</b>
Non-interest expenses	301	320	312	313	319	272	283	287	254	254	258	263	1,246	1,161	1,029
Income before provisions for credit losses and income	427	461	454	442	416	288	389	402	309	357	374	399	1,784	1,495	1,439
Provisions for credit losses	4	22	11	17	24	5	19	(9)	32	(23)	(16)	(16)	54	39	(23)
Income before income taxes	423	439	443	425	392	283	370	411	277	380	390	415	1,730	1,456	1,462
Income taxes	117	121	121	117	108	78	102	113	74	101	103	110	476	401	388
<b>Net income</b>	<b>306</b>	<b>318</b>	<b>322</b>	<b>308</b>	<b>284</b>	<b>205</b>	<b>268</b>	<b>298</b>	<b>203</b>	<b>279</b>	<b>287</b>	<b>305</b>	<b>1,254</b>	<b>1,055</b>	<b>1,074</b>

Adjusted <sup>(2)</sup>	2024				2023				2022				YTD		
Net interest income on a taxable equivalent basis <sup>(1)</sup>	(662)	(610)	(659)	(518)	(440)	(311)	(212)	(91)	113	392	355	398	(2,449)	(1,054)	1,258
Non-interest income on a taxable equivalent basis <sup>(1)</sup>	1,390	1,391	1,425	1,273	1,175	871	884	780	450	219	277	264	5,479	3,710	1,210
<b>Total revenues on a taxable equivalent basis</b>	<b>728</b>	<b>781</b>	<b>766</b>	<b>755</b>	<b>735</b>	<b>560</b>	<b>672</b>	<b>689</b>	<b>563</b>	<b>611</b>	<b>632</b>	<b>662</b>	<b>3,030</b>	<b>2,656</b>	<b>2,468</b>
Non-interest expenses – Adjusted	301	320	312	313	312	272	283	287	254	254	258	263	1,246	1,154	1,029
Income before provisions for credit losses and income – Adjusted	427	461	454	442	423	288	389	402	309	357	374	399	1,784	1,502	1,439
Provisions for credit losses	4	22	11	17	24	5	19	(9)	32	(23)	(16)	(16)	54	39	(23)
Income before income taxes – Adjusted	423	439	443	425	399	283	370	411	277	380	390	415	1,730	1,463	1,462
Income taxes – Adjusted	117	121	121	117	110	78	102	113	74	101	103	110	476	403	388
<b>Net income – Adjusted</b>	<b>306</b>	<b>318</b>	<b>322</b>	<b>308</b>	<b>289</b>	<b>205</b>	<b>268</b>	<b>298</b>	<b>203</b>	<b>279</b>	<b>287</b>	<b>305</b>	<b>1,254</b>	<b>1,060</b>	<b>1,074</b>

Key Metrics	2024				2023				2022				YTD		
Efficiency ratio <sup>(3)</sup>	41.3%	41.0%	40.7%	41.5%	43.4%	48.6%	42.1%	41.7%	45.1%	41.6%	40.8%	39.7%	41.1%	43.7%	41.7%
Efficiency ratio – Adjusted <sup>(4)</sup>	41.3%	41.0%	40.7%	41.5%	42.4%	48.6%	42.1%	41.7%	45.1%	41.6%	40.8%	39.7%	41.1%	43.4%	41.7%
Average loans and acceptances <sup>(5)</sup> (Corporate Banking only)	31,749	32,229	31,911	31,659	30,254	29,974	28,804	27,066	24,576	22,991	21,431	20,219	31,887	29,027	22,311
Average assets <sup>(5)</sup>	200,888	197,996	194,158	190,443	193,484	186,236	172,361	173,262	160,778	149,653	149,029	157,761	195,881	180,837	154,349
Average deposits <sup>(5)</sup>	70,646	65,447	64,578	63,335	59,406	59,287	58,339	52,820	49,487	46,761	45,203	47,452	65,930	57,459	47,242
Number of employees (full-time equivalent)	1,036	1,105	976	977	1,006	1,066	956	951	962	1,015	895	870	1,036	1,006	962

(1) The financing costs of the trading activity are presented in *Net interest income*, while most related gains are recorded in *Non-interest income*. For additional information, see Note 23 to the audited annual consolidated financial statements for the year ended October 31, 2024.

(2) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(3) For details on the composition of these measures, see the Glossary section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(4) For additional information on non-GAAP ratios, see the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(5) Represents an average of the daily balances for the period.

## Segment Disclosures - U.S. Specialty Finance and International (USSF&I)

(millions of Canadian dollars, except as noted)

USSF&I – Reported as per IFRS	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest income	358	326	318	301	291	273	269	299	277	266	277	270	1,303	1,132	1,090
Non-interest income	20	35	32	25	22	19	16	20	(10)	7	8	15	112	77	20
<b>Total revenues</b>	<b>378</b>	<b>361</b>	<b>350</b>	<b>326</b>	<b>313</b>	<b>292</b>	<b>285</b>	<b>319</b>	<b>267</b>	<b>273</b>	<b>285</b>	<b>285</b>	<b>1,415</b>	<b>1,209</b>	<b>1,110</b>
Non-interest expenses	116	115	108	100	106	100	98	98	90	86	88	80	439	402	344
Income before provisions for credit losses and income taxes	262	246	242	226	207	192	187	221	177	187	197	205	976	807	766
Provisions for credit losses	63	46	37	36	23	29	26	35	10	29	9	18	182	113	66
Income before income taxes	199	200	205	190	184	163	161	186	167	158	188	187	794	694	700
Income taxes	42	42	42	40	39	35	33	39	35	33	36	39	166	146	143
<b>Net income</b>	<b>157</b>	<b>158</b>	<b>163</b>	<b>150</b>	<b>145</b>	<b>128</b>	<b>128</b>	<b>147</b>	<b>132</b>	<b>125</b>	<b>152</b>	<b>148</b>	<b>628</b>	<b>548</b>	<b>557</b>

USSF&I – Key Metrics															
Efficiency ratio <sup>(1)</sup>	30.7%	31.9%	30.9%	30.7%	33.9%	34.2%	34.4%	30.7%	33.7%	31.5%	30.9%	28.1%	31.0%	33.3%	31.0%
Average loans and receivables <sup>(2)</sup>	22,343	22,116	21,686	20,787	19,729	19,103	18,369	17,941	16,642	15,438	14,647	14,387	21,733	18,789	15,283
Average assets <sup>(2)</sup>	29,053	28,189	27,402	26,025	24,258	23,589	22,562	21,606	20,395	18,941	18,230	17,974	27,669	23,007	18,890
Average deposits <sup>(2)</sup>	13,745	13,272	12,750	12,174	11,399	10,966	10,586	9,813	9,343	8,722	8,342	7,896	12,987	10,692	8,577
Number of employees (full-time equivalent)	10,084	9,968	9,730	9,828	9,943	9,642	9,015	8,411	7,952	7,537	7,322	7,128	10,084	9,943	7,952

Credigy – Reported as per IFRS															
Net interest income	150	129	126	117	126	112	110	136	116	113	131	129	522	484	489
Non-interest income	(6)	10	10	8	–	–	(2)	1	(28)	(8)	(11)	(3)	22	(1)	(50)
<b>Total revenues</b>	<b>144</b>	<b>139</b>	<b>136</b>	<b>125</b>	<b>126</b>	<b>112</b>	<b>108</b>	<b>137</b>	<b>88</b>	<b>105</b>	<b>120</b>	<b>126</b>	<b>544</b>	<b>483</b>	<b>439</b>
Non-interest expenses	36	39	34	35	38	33	33	36	32	31	35	33	144	140	131
Income before provisions for credit losses and income taxes	108	100	102	90	88	79	75	101	56	74	85	93	400	343	308
Provisions for credit losses	33	29	26	25	10	20	20	31	(2)	19	4	14	113	81	35
Income before income taxes	75	71	76	65	78	59	55	70	58	55	81	79	287	262	273
Income taxes	16	15	15	14	17	12	11	15	12	11	17	17	60	55	57
<b>Net income</b>	<b>59</b>	<b>56</b>	<b>61</b>	<b>51</b>	<b>61</b>	<b>47</b>	<b>44</b>	<b>55</b>	<b>46</b>	<b>44</b>	<b>64</b>	<b>62</b>	<b>227</b>	<b>207</b>	<b>216</b>

Credigy – Key Metrics															
Efficiency ratio <sup>(1)</sup>	25.0%	28.1%	25.0%	28.0%	30.2%	29.5%	30.6%	26.3%	36.4%	29.5%	29.2%	26.2%	26.5%	29.0%	29.8%
Average loans and receivables <sup>(2)</sup>	11,188	11,071	10,991	10,441	9,810	9,645	9,329	9,381	8,601	7,858	7,610	7,870	10,923	9,543	7,988
Average assets <sup>(2)</sup>	11,534	11,413	11,310	10,762	10,067	9,908	9,645	9,597	8,968	8,122	7,870	8,025	11,255	9,805	8,249

(1) For details on the composition of these measures, see the Glossary section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) Represents an average of the daily balances for the period.

## Segment Disclosures - U.S. Specialty Finance and International (USSF&I) (continued)

(millions of Canadian dollars, except as noted)

ABA Bank – Reported as per IFRS	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest income	210	200	189	174	168	163	161	162	162	155	147	141	773	654	605
Non-interest income	24	23	20	20	19	18	17	18	17	13	17	17	87	72	64
<b>Total revenues</b>	<b>234</b>	<b>223</b>	<b>209</b>	<b>194</b>	<b>187</b>	<b>181</b>	<b>178</b>	<b>180</b>	<b>179</b>	<b>168</b>	<b>164</b>	<b>158</b>	<b>860</b>	<b>726</b>	<b>669</b>
Non-interest expenses	79	76	73	65	68	66	65	61	58	55	52	47	293	260	212
Income before provisions for credit losses and income taxes	155	147	136	129	119	115	113	119	121	113	112	111	567	466	457
Provisions for credit losses	29	17	11	11	13	9	6	4	12	10	5	4	68	32	31
Income before income taxes	126	130	125	118	106	106	107	115	109	103	107	107	499	434	426
Income taxes	27	27	26	25	22	23	22	24	23	22	19	22	105	91	86
<b>Net income</b>	<b>99</b>	<b>103</b>	<b>99</b>	<b>93</b>	<b>84</b>	<b>83</b>	<b>85</b>	<b>91</b>	<b>86</b>	<b>81</b>	<b>88</b>	<b>85</b>	<b>394</b>	<b>343</b>	<b>340</b>

ABA Bank – Key Metrics	2024				2023				2022				YTD		
Efficiency ratio <sup>(1)</sup>	33.8%	34.1%	34.9%	33.5%	36.4%	36.5%	36.5%	33.9%	32.4%	32.7%	31.7%	29.7%	34.1%	35.8%	31.7%
Average loans and receivables <sup>(2)</sup>	11,154	11,044	10,694	10,345	9,918	9,457	9,039	8,559	8,040	7,577	7,037	6,516	10,809	9,245	7,294
Average assets <sup>(2)</sup>	17,287	16,529	15,845	15,014	13,984	13,474	12,712	11,809	11,248	10,626	10,162	9,612	16,170	12,997	10,414
Average deposits <sup>(2)</sup>	13,745	13,272	12,750	12,174	11,399	10,966	10,586	9,813	9,343	8,722	8,342	7,896	12,987	10,692	8,577

International – Reported as per IFRS	2024				2023				2022				YTD		
Net interest income	(2)	(3)	3	10	(3)	(2)	(2)	1	(1)	(2)	(1)	–	8	(6)	(4)
Non-interest income	2	2	2	(3)	3	1	1	1	1	2	2	1	3	6	6
<b>Total revenues</b>	<b>–</b>	<b>(1)</b>	<b>5</b>	<b>7</b>	<b>–</b>	<b>(1)</b>	<b>(1)</b>	<b>2</b>	<b>–</b>	<b>–</b>	<b>1</b>	<b>1</b>	<b>11</b>	<b>–</b>	<b>2</b>
Non-interest expenses	1	–	1	–	–	1	–	1	–	–	1	–	2	2	1
Income before provisions for credit losses and income taxes	(1)	(1)	4	7	–	(2)	(1)	1	–	–	–	1	9	(2)	1
Provisions for credit losses	1	–	–	–	–	–	–	–	–	–	–	–	1	–	–
Income before income taxes	(2)	(1)	4	7	–	(2)	(1)	1	–	–	–	1	8	(2)	1
Income taxes	(1)	–	1	1	–	–	–	–	–	–	–	–	1	–	–
<b>Net income (loss)</b>	<b>(1)</b>	<b>(1)</b>	<b>3</b>	<b>6</b>	<b>–</b>	<b>(2)</b>	<b>(1)</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>1</b>	<b>7</b>	<b>(2)</b>	<b>1</b>

International – Key Metrics	2024				2023				2022				YTD		
Average loans and receivables <sup>(2)</sup>	1	1	1	1	1	1	1	1	1	3	–	1	1	1	1
Average assets <sup>(2)</sup>	232	247	247	249	207	207	205	200	179	193	198	337	244	205	227

(1) For details on the composition of these measures, see the Glossary section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) Represents an average of the daily balances for the period.

## Segment Disclosures - Other

(millions of Canadian dollars, except as noted)

Reported as per IFRS	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
Net interest income	(59)	(79)	(97)	(100)	(161)	(121)	(167)	(142)	(155)	(141)	(116)	(124)	(335)	(591)	(536)
Non-interest income	(20)	19	(83)	(85)	(83)	15	(28)	(45)	(25)	36	97	93	(169)	(141)	201
<b>Total revenues</b>	<b>(79)</b>	<b>(60)</b>	<b>(180)</b>	<b>(185)</b>	<b>(244)</b>	<b>(106)</b>	<b>(195)</b>	<b>(187)</b>	<b>(180)</b>	<b>(105)</b>	<b>(19)</b>	<b>(31)</b>	<b>(504)</b>	<b>(732)</b>	<b>(335)</b>
Non-interest expenses	104	75	40	31	69	57	20	48	79	54	44	22	250	194	199
Income before provisions for credit losses and income taxes	(183)	(135)	(220)	(216)	(313)	(163)	(215)	(235)	(259)	(159)	(63)	(53)	(754)	(926)	(534)
Provisions for credit losses	-	2	1	(4)	2	1	3	(1)	1	1	(1)	1	(1)	5	2
Income before income taxes	(183)	(137)	(221)	(212)	(315)	(164)	(218)	(234)	(260)	(160)	(62)	(54)	(753)	(931)	(536)
Income taxes (recovery)	(129)	(111)	(126)	(141)	(211)	(159)	(156)	(141)	(135)	(88)	(56)	(61)	(507)	(667)	(340)
<b>Net income (loss)</b>	<b>(54)</b>	<b>(26)</b>	<b>(95)</b>	<b>(71)</b>	<b>(104)</b>	<b>(5)</b>	<b>(62)</b>	<b>(93)</b>	<b>(125)</b>	<b>(72)</b>	<b>(6)</b>	<b>7</b>	<b>(246)</b>	<b>(264)</b>	<b>(196)</b>
Non-controlling interests	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)
Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments	(54)	(26)	(94)	(71)	(104)	(4)	(61)	(93)	(125)	(72)	(5)	7	(245)	(262)	(195)

Adjusted <sup>(1)</sup>															
Net interest income – Adjusted	(37)	(59)	(83)	(63)	(71)	(33)	(91)	(64)	(90)	(81)	(67)	(64)	(242)	(259)	(302)
Non-interest income – Adjusted	3	(15)	(10)	(12)	(8)	(12)	28	7	5	47	100	97	(34)	15	249
<b>Total revenues – Adjusted</b>	<b>(34)</b>	<b>(74)</b>	<b>(93)</b>	<b>(75)</b>	<b>(79)</b>	<b>(45)</b>	<b>(63)</b>	<b>(57)</b>	<b>(85)</b>	<b>(34)</b>	<b>33</b>	<b>33</b>	<b>(276)</b>	<b>(244)</b>	<b>(53)</b>
Non-interest expenses – Adjusted	93	68	40	31	51	32	20	48	79	54	44	22	232	151	199
Income before provisions for credit losses and income taxes – Adjusted	(127)	(142)	(133)	(106)	(130)	(77)	(83)	(105)	(164)	(88)	(11)	11	(508)	(395)	(252)
Provisions for credit losses	-	2	1	(4)	2	1	3	(1)	1	1	(1)	1	(1)	5	2
Income before income taxes – Adjusted	(127)	(144)	(134)	(102)	(132)	(78)	(86)	(104)	(165)	(89)	(10)	10	(507)	(400)	(254)
Income taxes (recovery) – Adjusted	(46)	(45)	(39)	(31)	(41)	(24)	(24)	(35)	(40)	(17)	(4)	3	(161)	(124)	(58)
<b>Net income (loss) – Adjusted</b>	<b>(81)</b>	<b>(99)</b>	<b>(95)</b>	<b>(71)</b>	<b>(91)</b>	<b>(54)</b>	<b>(62)</b>	<b>(69)</b>	<b>(125)</b>	<b>(72)</b>	<b>(6)</b>	<b>7</b>	<b>(346)</b>	<b>(276)</b>	<b>(196)</b>
Non-controlling interests	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)
Net income (loss) attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	(81)	(99)	(94)	(71)	(91)	(53)	(61)	(69)	(125)	(72)	(5)	7	(345)	(274)	(195)

Key Metrics															
Average assets <sup>(2)</sup>	66,829	65,174	67,777	62,459	64,134	66,660	70,458	75,424	74,921	72,613	71,404	68,513	65,546	69,731	71,868
Average deposits <sup>(2)</sup>	113,895	105,336	100,300	95,859	92,067	86,344	88,881	93,656	86,693	86,979	83,993	85,386	103,945	90,248	85,780
Number of employees (full-time equivalent)	7,306	7,356	7,198	7,206	7,214	7,314	7,285	7,351	7,337	7,256	7,057	6,905	7,306	7,214	7,337

(1) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) Represents an average of the daily balances for the period.

## Reconciliation of Non-GAAP Financial Measures<sup>(1)</sup>

(millions of Canadian dollars)

	IFRS 17								IFRS 4				IFRS 17	IFRS 4	
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Operating Results - Reported as per IFRS</b>															
Net interest income	784	769	635	751	735	870	882	1,099	1,207	1,419	1,313	1,332	2,939	3,586	5,271
Non-interest income	2,160	2,227	2,115	1,959	1,825	1,620	1,564	1,463	1,127	994	1,126	1,134	8,461	6,472	4,381
<b>Total revenues</b>	<b>2,944</b>	<b>2,996</b>	<b>2,750</b>	<b>2,710</b>	<b>2,560</b>	<b>2,490</b>	<b>2,446</b>	<b>2,562</b>	<b>2,334</b>	<b>2,413</b>	<b>2,439</b>	<b>2,466</b>	<b>11,400</b>	<b>10,058</b>	<b>9,652</b>
Non-interest expenses	1,592	1,541	1,472	1,449	1,597	1,404	1,362	1,390	1,346	1,305	1,299	1,280	6,054	5,753	5,230
Income before provisions for credit losses and income taxes	1,352	1,455	1,278	1,261	963	1,086	1,084	1,172	988	1,108	1,140	1,186	5,346	4,305	4,422
Provisions for credit losses	162	149	138	120	115	111	85	86	87	57	3	(2)	569	397	145
Income before income taxes	1,190	1,306	1,140	1,141	848	975	999	1,086	901	1,051	1,137	1,188	4,777	3,908	4,277
Income taxes	235	273	234	219	97	145	167	210	163	225	248	258	961	619	894
<b>Net income</b>	<b>955</b>	<b>1,033</b>	<b>906</b>	<b>922</b>	<b>751</b>	<b>830</b>	<b>832</b>	<b>876</b>	<b>738</b>	<b>826</b>	<b>889</b>	<b>930</b>	<b>3,816</b>	<b>3,289</b>	<b>3,383</b>
Non-controlling interests	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments	955	1,033	907	922	751	831	833	876	738	826	890	930	3,817	3,291	3,384
<b>Items that have an impact on results</b>															
<b>Net interest income</b>															
Taxable equivalent <sup>(1)</sup>	(13)	(15)	(14)	(37)	(90)	(88)	(76)	(78)	(65)	(60)	(49)	(60)	(79)	(332)	(234)
Amortization of the subscription receipt issuance costs <sup>(2)</sup>	(9)	(5)	-	-	-	-	-	-	-	-	-	-	(14)	-	-
	<b>(22)</b>	<b>(20)</b>	<b>(14)</b>	<b>(37)</b>	<b>(90)</b>	<b>(88)</b>	<b>(76)</b>	<b>(78)</b>	<b>(65)</b>	<b>(60)</b>	<b>(49)</b>	<b>(60)</b>	<b>(93)</b>	<b>(332)</b>	<b>(234)</b>
<b>Non-interest income</b>															
Taxable equivalent <sup>(1)</sup>	(81)	(79)	(73)	(73)	(75)	(64)	(56)	(52)	(30)	(11)	(3)	(4)	(306)	(247)	(48)
Gain on the fair value remeasurement of equity interests <sup>(2)</sup>	54	120	-	-	-	91	-	-	-	-	-	-	174	91	-
Management of the fair value changes related to the CWB acquisition <sup>(2)</sup>	4	(7)	-	-	-	-	-	-	-	-	-	-	(3)	-	-
	<b>(23)</b>	<b>34</b>	<b>(73)</b>	<b>(73)</b>	<b>(75)</b>	<b>27</b>	<b>(56)</b>	<b>(52)</b>	<b>(30)</b>	<b>(11)</b>	<b>(3)</b>	<b>(4)</b>	<b>(135)</b>	<b>(156)</b>	<b>(48)</b>
<b>Non-interest expenses</b>															
CWB acquisition and integration charges <sup>(2)</sup>	11	7	-	-	-	-	-	-	-	-	-	-	18	-	-
Impairment losses on premises and equipment and on intangible assets <sup>(2)</sup>	-	-	-	-	86	-	-	-	-	-	-	-	-	86	-
Litigation expenses <sup>(2)</sup>	-	-	-	-	35	-	-	-	-	-	-	-	-	35	-
Expense related to changes to the <i>Excise Tax Act</i> <sup>(2)</sup>	-	-	-	-	-	25	-	-	-	-	-	-	-	25	-
Provisions for contracts <sup>(2)</sup>	-	-	-	-	15	-	-	-	-	-	-	-	-	15	-
	<b>11</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>136</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>161</b>	<b>-</b>
<b>Income taxes</b>															
Taxable equivalent <sup>(1)</sup>	(94)	(94)	(87)	(110)	(165)	(152)	(132)	(130)	(95)	(71)	(52)	(64)	(385)	(579)	(282)
Income taxes related to the Canadian government's 2022 tax measures <sup>(2)</sup>	-	-	-	-	-	-	-	24	-	-	-	-	-	24	-
Income taxes on specified items <sup>(2)</sup>	11	28	-	-	(37)	17	-	-	-	-	-	-	39	(20)	-
	<b>(83)</b>	<b>(66)</b>	<b>(87)</b>	<b>(110)</b>	<b>(202)</b>	<b>(135)</b>	<b>(132)</b>	<b>(106)</b>	<b>(95)</b>	<b>(71)</b>	<b>(52)</b>	<b>(64)</b>	<b>(346)</b>	<b>(575)</b>	<b>(282)</b>
<b>Impact on net income</b>	<b>27</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>(99)</b>	<b>49</b>	<b>-</b>	<b>(24)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>(74)</b>	<b>-</b>
<b>Operating Results – Adjusted<sup>(1)</sup></b>															
Net interest income – Adjusted	806	789	649	788	825	958	958	1,177	1,272	1,479	1,362	1,392	3,032	3,918	5,505
Non-interest income – Adjusted	2,183	2,193	2,188	2,032	1,900	1,593	1,620	1,515	1,157	1,005	1,129	1,138	8,596	6,628	4,429
<b>Total revenues – Adjusted</b>	<b>2,989</b>	<b>2,982</b>	<b>2,837</b>	<b>2,820</b>	<b>2,725</b>	<b>2,551</b>	<b>2,578</b>	<b>2,692</b>	<b>2,429</b>	<b>2,484</b>	<b>2,491</b>	<b>2,530</b>	<b>11,628</b>	<b>10,546</b>	<b>9,934</b>
Non-interest expenses – Adjusted	1,581	1,534	1,472	1,449	1,461	1,379	1,362	1,390	1,346	1,305	1,299	1,280	6,036	5,592	5,230
Income before provisions for credit losses and income taxes – Adjusted	1,408	1,448	1,365	1,371	1,264	1,172	1,216	1,302	1,083	1,179	1,192	1,250	5,592	4,954	4,704
Provisions for credit losses	162	149	138	120	115	111	85	86	87	57	3	(2)	569	397	145
Income before income taxes – Adjusted	1,246	1,299	1,227	1,251	1,149	1,061	1,131	1,216	996	1,122	1,189	1,252	5,023	4,557	4,559
Income taxes – Adjusted	318	339	321	329	299	280	299	316	258	296	300	322	1,307	1,194	1,176
<b>Net income – Adjusted</b>	<b>928</b>	<b>960</b>	<b>906</b>	<b>922</b>	<b>850</b>	<b>781</b>	<b>832</b>	<b>900</b>	<b>738</b>	<b>826</b>	<b>889</b>	<b>930</b>	<b>3,716</b>	<b>3,363</b>	<b>3,383</b>
Non-controlling interests	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)
Net income attributable to the Bank's shareholders and holders of other equity instruments – Adjusted	928	960	907	922	850	782	833	900	738	826	890	930	3,717	3,365	3,384

(1) For additional information on non-GAAP financial measures, see the Financial Reporting Method section in the *2024 Annual Report*, which is available on the Bank's website at [nbc.ca](https://www.nbc.ca) or the SEDAR+ website at [sedarplus.ca](https://www.sedarplus.ca).

(2) More details on specified items or presented on page 15.



## Total Revenues – Reported as per IFRS

(millions of Canadian dollars)

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Net Interest Income</b>															
<b>Interest income</b>															
Loans	4,039	4,026	3,823	3,693	3,481	3,266	3,026	2,903	2,400	1,845	1,469	1,422	15,581	12,676	7,136
Securities	767	725	661	690	688	604	545	596	554	575	402	443	2,843	2,433	1,974
Deposits with financial institutions	352	381	391	423	433	455	408	372	247	125	40	23	1,547	1,668	435
	5,158	5,132	4,875	4,806	4,602	4,325	3,979	3,871	3,201	2,545	1,911	1,888	19,971	16,777	9,545
<b>Interest expense</b>															
Deposits	3,371	3,397	3,256	3,174	2,957	2,597	2,365	2,096	1,586	870	435	400	13,198	10,015	3,291
Liabilities related to transferred receivables	206	186	188	172	168	166	157	142	147	119	105	101	752	633	472
Subordinated debt	18	17	16	11	11	11	10	15	15	5	4	4	62	47	28
Other	779	763	780	698	731	681	565	519	246	132	54	51	3,020	2,496	483
	4,374	4,363	4,240	4,055	3,867	3,455	3,097	2,772	1,994	1,126	598	556	17,032	13,191	4,274
<b>Net interest income</b>	<b>784</b>	<b>769</b>	<b>635</b>	<b>751</b>	<b>735</b>	<b>870</b>	<b>882</b>	<b>1,099</b>	<b>1,207</b>	<b>1,419</b>	<b>1,313</b>	<b>1,332</b>	<b>2,939</b>	<b>3,586</b>	<b>5,271</b>
<b>Non-Interest Income</b>															
Underwriting and advisory fees	91	125	115	88	101	77	93	107	94	68	84	78	419	378	324
Securities brokerage commissions	48	49	46	51	42	38	47	47	42	46	59	57	194	174	204
Mutual fund revenues	169	164	155	150	146	148	141	143	141	143	147	156	638	578	587
Investment management and trust service fees	302	289	282	268	262	254	247	242	244	244	253	256	1,141	1,005	997
Credit fees	76	103	133	148	157	147	133	137	125	121	119	125	460	574	490
Card revenues	55	56	51	50	49	56	51	46	47	48	44	47	212	202	186
Deposit and payment service charges	75	75	72	72	77	77	73	73	78	76	73	71	294	300	298
Trading revenues (losses)	1,115	1,058	1,125	1,001	864	632	650	531	229	71	121	122	4,299	2,677	543
Gains (losses) on non-trading securities, net	102	153	38	25	21	8	30	11	(3)	9	53	54	318	70	113
Insurance revenues, net	20	20	12	21	17	12	12	18	26	48	37	47	73	59	158
Foreign exchange revenues, other than trading	60	60	57	48	53	36	38	56	57	46	56	52	225	183	211
Share in the net income of associates and joint ventures	2	2	2	2	2	2	4	3	4	4	15	5	8	11	28
Other	45	73	27	35	34	133	45	49	43	70	65	64	180	261	242
<b>Non-interest income</b>	<b>2,160</b>	<b>2,227</b>	<b>2,115</b>	<b>1,959</b>	<b>1,825</b>	<b>1,620</b>	<b>1,564</b>	<b>1,463</b>	<b>1,127</b>	<b>994</b>	<b>1,126</b>	<b>1,134</b>	<b>8,461</b>	<b>6,472</b>	<b>4,381</b>
<b>Total revenues</b>	<b>2,944</b>	<b>2,996</b>	<b>2,750</b>	<b>2,710</b>	<b>2,560</b>	<b>2,490</b>	<b>2,446</b>	<b>2,562</b>	<b>2,334</b>	<b>2,413</b>	<b>2,439</b>	<b>2,466</b>	<b>11,400</b>	<b>10,058</b>	<b>9,652</b>



# Total Revenues – Adjusted<sup>(1)</sup>

(millions of Canadian dollars, except as noted)

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Net Interest Income – Adjusted<sup>(1)</sup></b>															
<b>Interest Income</b>															
Loans	4,039	4,026	3,823	3,693	3,481	3,266	3,026	2,903	2,400	1,845	1,469	1,422	15,581	12,676	7,136
Securities	767	725	661	690	688	604	545	596	554	575	402	443	2,843	2,433	1,974
Deposits with financial institutions	352	381	391	423	433	455	408	372	247	125	40	23	1,547	1,668	435
	5,158	5,132	4,875	4,806	4,602	4,325	3,979	3,871	3,201	2,545	1,911	1,888	19,971	16,777	9,545
<b>Interest expense</b>															
Deposits	3,362	3,392	3,256	3,174	2,957	2,597	2,365	2,096	1,586	870	435	400	13,184	10,015	3,291
Liabilities related to transferred receivables	206	186	188	172	168	166	157	142	147	119	105	101	752	633	472
Subordinated debt	18	17	16	11	11	11	10	15	15	5	4	4	62	47	28
Other	779	763	780	698	731	681	565	519	246	132	54	51	3,020	2,496	483
	4,365	4,358	4,240	4,055	3,867	3,455	3,097	2,772	1,994	1,126	598	556	17,018	13,191	4,274
Taxable equivalent	13	15	14	37	90	88	76	78	65	60	49	60	79	332	234
<b>Net Interest Income – Adjusted</b>	<b>806</b>	<b>789</b>	<b>649</b>	<b>788</b>	<b>825</b>	<b>958</b>	<b>958</b>	<b>1,177</b>	<b>1,272</b>	<b>1,479</b>	<b>1,362</b>	<b>1,392</b>	<b>3,032</b>	<b>3,918</b>	<b>5,505</b>

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Non-Interest Income – Adjusted<sup>(1)</sup></b>															
Underwriting and advisory fees	91	125	115	88	101	77	93	107	94	68	84	78	419	378	324
Securities brokerage commissions	48	49	46	51	42	38	47	47	42	46	59	57	194	174	204
Mutual fund revenues	169	164	155	150	146	148	141	143	141	143	147	156	638	578	587
Investment management and trust service fees	302	289	282	268	262	254	247	242	244	244	253	256	1,141	1,005	997
Credit fees	76	103	133	148	157	147	133	137	125	121	119	125	460	574	490
Card revenues	55	56	51	50	49	56	51	46	47	48	44	47	212	202	186
Deposit and payment service charges	75	75	72	72	77	77	73	73	78	76	73	71	294	300	298
Trading revenues (losses)	1,111	1,065	1,125	1,001	864	632	650	531	229	71	121	122	4,302	2,677	543
Gains (losses) on non-trading securities, net	48	33	38	25	21	8	30	11	(3)	9	53	54	144	70	113
Insurance revenues, net	20	20	12	21	17	12	12	18	26	48	37	47	73	59	158
Foreign exchange revenues, other than trading	60	60	57	48	53	36	38	56	57	46	56	52	225	183	211
Share in the net income of associates and joint ventures	2	2	2	2	2	2	4	3	4	4	15	5	8	11	28
Other	45	73	27	35	34	42	45	49	43	70	65	64	180	170	242
	2,102	2,114	2,115	1,959	1,825	1,529	1,564	1,463	1,127	994	1,126	1,134	8,290	6,381	4,381
Taxable equivalent	81	79	73	73	75	64	56	52	30	11	3	4	306	247	48
<b>Non-interest income – Adjusted</b>	<b>2,183</b>	<b>2,193</b>	<b>2,188</b>	<b>2,032</b>	<b>1,900</b>	<b>1,593</b>	<b>1,620</b>	<b>1,515</b>	<b>1,157</b>	<b>1,005</b>	<b>1,129</b>	<b>1,138</b>	<b>8,596</b>	<b>6,628</b>	<b>4,429</b>
As a % of total revenues – Adjusted	73.0%	73.5%	77.1%	72.1%	69.7%	62.4%	62.8%	56.3%	47.6%	40.5%	45.3%	45.0%	73.9%	62.8%	44.6%

<b>Trading Activity Revenues</b>															
Net interest income on a taxable equivalent basis	(826)	(757)	(774)	(649)	(547)	(430)	(322)	(196)	16	293	278	324	(3,006)	(1,495)	911
Non-interest income on a taxable equivalent basis	1,206	1,148	1,202	1,077	943	701	710	589	258	77	121	140	4,633	2,943	596
Trading activity revenues on a taxable equivalent basis <sup>(2)</sup>	380	391	428	428	396	271	388	393	274	370	399	464	1,627	1,448	1,507
Less: taxable equivalent	91	93	84	108	161	148	130	129	94	70	50	63	376	568	277
<b>Trading activity revenues</b>	<b>289</b>	<b>298</b>	<b>344</b>	<b>320</b>	<b>235</b>	<b>123</b>	<b>258</b>	<b>264</b>	<b>180</b>	<b>300</b>	<b>349</b>	<b>401</b>	<b>1,251</b>	<b>880</b>	<b>1,230</b>

<b>Trading Activity Revenues</b>															
<b>Financial Markets</b>															
Equities	283	274	239	222	319	171	222	192	207	202	287	283	1,018	904	979
Interest rate and credit	111	146	158	158	84	85	97	151	71	117	69	110	573	417	367
Commodities and foreign exchange	39	32	56	71	32	21	66	54	26	50	40	40	198	173	156
	433	452	453	451	435	277	385	397	304	369	396	433	1,789	1,494	1,502
Other segments	(53)	(61)	(25)	(23)	(39)	(6)	3	(4)	(30)	1	3	31	(162)	(46)	5
Trading activity revenues on a taxable equivalent basis <sup>(2)</sup>	380	391	428	428	396	271	388	393	274	370	399	464	1,627	1,448	1,507
Less: taxable equivalent	91	93	84	108	161	148	130	129	94	70	50	63	376	568	277
<b>Trading activity revenues</b>	<b>289</b>	<b>298</b>	<b>344</b>	<b>320</b>	<b>235</b>	<b>123</b>	<b>258</b>	<b>264</b>	<b>180</b>	<b>300</b>	<b>349</b>	<b>401</b>	<b>1,251</b>	<b>880</b>	<b>1,230</b>

(1) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) Including *Net interest income* on a taxable equivalent basis and *Non-interest income* on a taxable equivalent basis. This is a non-GAAP measure, for additional information, see the Financial Reporting Method section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

# Non-Interest Expenses

(millions of Canadian dollars)

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
<b>Non-Interest Expenses – Reported as per IFRS</b>	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Compensation and employee benefits</b>															
Salaries	447	436	411	419	432	422	392	405	402	394	357	359	1,713	1,651	1,512
Variable compensation	386	412	378	354	366	320	322	335	331	334	351	325	1,530	1,343	1,341
Benefits, pension plans and other post-employment benefit plans	121	110	120	131	89	102	112	128	98	100	100	133	482	431	431
	<b>954</b>	<b>958</b>	<b>909</b>	<b>904</b>	<b>887</b>	<b>844</b>	<b>826</b>	<b>868</b>	<b>831</b>	<b>828</b>	<b>808</b>	<b>817</b>	<b>3,725</b>	<b>3,425</b>	<b>3,284</b>
<b>Occupancy</b>															
Rent	19	19	22	23	28	24	24	23	24	23	24	23	83	99	94
Taxes & insurance	10	10	10	7	5	6	6	6	7	5	2	2	37	23	16
Maintenance, lighting	19	15	18	17	16	14	13	13	13	11	11	12	69	56	47
Amortization - Premises and equipment	48	45	44	40	52	40	40	40	39	38	39	39	177	172	155
	<b>96</b>	<b>89</b>	<b>94</b>	<b>87</b>	<b>101</b>	<b>84</b>	<b>83</b>	<b>82</b>	<b>83</b>	<b>77</b>	<b>76</b>	<b>76</b>	<b>366</b>	<b>350</b>	<b>312</b>
<b>Technology</b>															
Technology	190	174	169	175	165	157	164	160	144	143	151	151	708	646	589
Amortization - Technology	84	84	86	84	164	89	89	90	83	82	81	80	338	432	326
	<b>274</b>	<b>258</b>	<b>255</b>	<b>259</b>	<b>329</b>	<b>246</b>	<b>253</b>	<b>250</b>	<b>227</b>	<b>225</b>	<b>232</b>	<b>231</b>	<b>1,046</b>	<b>1,078</b>	<b>915</b>
<b>Communications</b>	<b>15</b>	<b>14</b>	<b>14</b>	<b>13</b>	<b>15</b>	<b>14</b>	<b>15</b>	<b>14</b>	<b>13</b>	<b>14</b>	<b>16</b>	<b>14</b>	<b>56</b>	<b>58</b>	<b>57</b>
<b>Professional fees</b>	<b>102</b>	<b>82</b>	<b>66</b>	<b>66</b>	<b>69</b>	<b>63</b>	<b>62</b>	<b>62</b>	<b>68</b>	<b>61</b>	<b>57</b>	<b>63</b>	<b>316</b>	<b>256</b>	<b>249</b>
<b>Other expenses</b>															
Advertising & business development	57	40	43	35	49	42	42	35	47	37	32	28	175	168	144
Capital and payroll taxes	9	9	9	9	9	9	9	10	13	13	14	(8)	36	37	32
Other	85	91	82	76	138	102	72	69	64	50	64	59	334	381	237
	<b>151</b>	<b>140</b>	<b>134</b>	<b>120</b>	<b>196</b>	<b>153</b>	<b>123</b>	<b>114</b>	<b>124</b>	<b>100</b>	<b>110</b>	<b>79</b>	<b>545</b>	<b>586</b>	<b>413</b>
	<b>1,592</b>	<b>1,541</b>	<b>1,472</b>	<b>1,449</b>	<b>1,597</b>	<b>1,404</b>	<b>1,362</b>	<b>1,390</b>	<b>1,346</b>	<b>1,305</b>	<b>1,299</b>	<b>1,280</b>	<b>6,054</b>	<b>5,753</b>	<b>5,230</b>
<b>Non-Interest Expenses – Adjusted<sup>(1)</sup></b>															
<b>Compensation and employee benefits</b>															
Salaries	447	436	411	419	432	422	392	405	402	394	357	359	1,713	1,651	1,512
Variable compensation	386	412	378	354	366	320	322	335	331	334	351	325	1,530	1,343	1,341
Benefits, pension plans and other post-employment benefit plans	121	110	120	131	89	102	112	128	98	100	100	133	482	431	431
	<b>954</b>	<b>958</b>	<b>909</b>	<b>904</b>	<b>887</b>	<b>844</b>	<b>826</b>	<b>868</b>	<b>831</b>	<b>828</b>	<b>808</b>	<b>817</b>	<b>3,725</b>	<b>3,425</b>	<b>3,284</b>
<b>Occupancy</b>															
Rent	19	19	22	23	28	24	24	23	24	23	24	23	83	99	94
Taxes & insurance	10	10	10	7	5	6	6	6	7	5	2	2	37	23	16
Maintenance, lighting	19	15	18	17	16	14	13	13	13	11	11	12	69	56	47
Amortization - Premises and equipment	48	45	44	40	41	40	40	40	39	38	39	39	177	161	155
	<b>96</b>	<b>89</b>	<b>94</b>	<b>87</b>	<b>90</b>	<b>84</b>	<b>83</b>	<b>82</b>	<b>83</b>	<b>77</b>	<b>76</b>	<b>76</b>	<b>366</b>	<b>339</b>	<b>312</b>
<b>Technology</b>															
Technology	190	174	169	175	165	157	164	160	144	143	151	151	708	646	589
Amortization - Technology	84	84	86	84	89	89	89	90	83	82	81	80	338	357	326
	<b>274</b>	<b>258</b>	<b>255</b>	<b>259</b>	<b>254</b>	<b>246</b>	<b>253</b>	<b>250</b>	<b>227</b>	<b>225</b>	<b>232</b>	<b>231</b>	<b>1,046</b>	<b>1,003</b>	<b>915</b>
<b>Communications</b>	<b>15</b>	<b>14</b>	<b>14</b>	<b>13</b>	<b>15</b>	<b>14</b>	<b>15</b>	<b>14</b>	<b>13</b>	<b>14</b>	<b>16</b>	<b>14</b>	<b>56</b>	<b>58</b>	<b>57</b>
<b>Professional fees</b>	<b>91</b>	<b>75</b>	<b>66</b>	<b>66</b>	<b>69</b>	<b>63</b>	<b>62</b>	<b>62</b>	<b>68</b>	<b>61</b>	<b>57</b>	<b>63</b>	<b>298</b>	<b>256</b>	<b>249</b>
<b>Other expenses</b>															
Advertising & business development	57	40	43	35	49	42	42	35	47	37	32	28	175	168	144
Capital and payroll taxes	9	9	9	9	9	9	9	10	13	13	14	(8)	36	37	32
Other	85	91	82	76	88	77	72	69	64	50	64	59	334	306	237
	<b>151</b>	<b>140</b>	<b>134</b>	<b>120</b>	<b>146</b>	<b>128</b>	<b>123</b>	<b>114</b>	<b>124</b>	<b>100</b>	<b>110</b>	<b>79</b>	<b>545</b>	<b>511</b>	<b>413</b>
	<b>1,581</b>	<b>1,534</b>	<b>1,472</b>	<b>1,449</b>	<b>1,461</b>	<b>1,379</b>	<b>1,362</b>	<b>1,390</b>	<b>1,346</b>	<b>1,305</b>	<b>1,299</b>	<b>1,280</b>	<b>6,036</b>	<b>5,592</b>	<b>5,230</b>

(1) For additional information on non-GAAP financial measures, see pages 14 and 15 in this document and the Financial Reporting Method section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

# Consolidated Balance Sheets

(millions of Canadian dollars)

	IFRS 17								IFRS 4			
	2024				2023				2022			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Assets</b>												
Cash and deposits with financial institutions	31,549	32,489	29,678	37,399	35,234	39,808	42,501	42,286	31,870	37,968	30,423	40,063
Securities	145,165	144,275	130,440	130,065	121,818	127,705	116,922	113,939	109,719	106,188	100,455	98,742
Securities purchased under reverse repurchase agreements and securities borrowed	16,265	13,879	21,157	12,926	11,260	12,368	16,827	26,430	26,486	16,823	11,741	15,178
<b>Loans</b>												
Residential mortgage - insured	43,579	42,526	40,938	40,200	38,912	38,235	37,718	37,073	36,071	35,338	34,153	33,990
- uninsured	51,430	50,431	49,147	48,324	47,935	46,541	45,723	45,031	44,058	42,798	41,782	40,373
Personal	46,883	46,951	46,716	46,307	46,358	45,793	45,255	45,067	45,323	44,638	43,515	41,975
Credit card	2,761	2,692	2,644	2,541	2,603	2,491	2,433	2,296	2,389	2,318	2,252	2,039
Business and government	99,720	98,107	93,028	88,363	84,192	80,784	79,138	75,154	73,317	70,497	66,706	63,863
Customers' liability under acceptances	-	137	3,508	5,633	6,627	6,709	6,567	6,765	6,541	6,287	6,536	6,768
Allowances for credit losses	(1,341)	(1,295)	(1,211)	(1,211)	(1,184)	(1,120)	(1,070)	(1,007)	(955)	(952)	(915)	(928)
	<b>243,032</b>	<b>239,549</b>	<b>234,770</b>	<b>230,157</b>	<b>225,443</b>	<b>219,433</b>	<b>215,764</b>	<b>210,379</b>	<b>206,744</b>	<b>200,924</b>	<b>194,029</b>	<b>188,080</b>
Other assets	26,215	23,741	25,645	23,380	29,722	26,622	25,600	25,253	28,921	24,930	32,922	24,617
<b>Total assets</b>	<b>462,226</b>	<b>453,933</b>	<b>441,690</b>	<b>433,927</b>	<b>423,477</b>	<b>425,936</b>	<b>417,614</b>	<b>418,287</b>	<b>403,740</b>	<b>386,833</b>	<b>369,570</b>	<b>366,680</b>
<b>Liabilities and equity</b>												
<b>Deposits</b>												
Personal	95,181	94,186	92,736	91,064	87,883	86,590	85,606	83,647	78,811	74,834	71,826	71,198
Business and government	232,730	220,915	209,805	204,424	197,328	192,768	191,755	195,038	184,230	178,268	169,702	172,588
Deposit-taking institutions	5,634	5,486	4,340	4,609	2,962	2,965	4,153	3,820	3,353	4,088	5,156	3,309
	<b>333,545</b>	<b>320,587</b>	<b>306,881</b>	<b>300,097</b>	<b>288,173</b>	<b>282,323</b>	<b>281,514</b>	<b>282,505</b>	<b>266,394</b>	<b>257,190</b>	<b>246,684</b>	<b>247,095</b>
<b>Other</b>												
Acceptances	-	137	3,508	5,633	6,627	6,709	6,567	6,765	6,541	6,287	6,536	6,768
Obligations related to securities sold short	10,873	11,974	10,880	16,140	13,660	22,825	18,721	19,778	21,817	23,331	21,361	20,529
Obligations related to securities sold under repurchase agreements and securities loaned	38,177	41,781	41,494	37,313	38,347	38,433	38,057	37,635	33,473	30,138	24,292	25,304
Derivative financial instruments	15,760	17,682	19,164	17,030	19,888	18,768	16,865	17,170	19,632	16,044	19,809	15,810
Liabilities related to transferred receivables	28,377	27,035	26,626	25,682	25,034	26,130	25,982	24,832	26,277	25,110	24,647	25,107
Other liabilities	8,686	8,321	7,570	7,382	7,416	7,053	6,607	6,143	6,361	6,306	5,233	5,828
	<b>101,873</b>	<b>106,930</b>	<b>109,242</b>	<b>109,180</b>	<b>110,972</b>	<b>119,918</b>	<b>112,799</b>	<b>112,323</b>	<b>114,101</b>	<b>107,216</b>	<b>101,878</b>	<b>99,346</b>
Subordinated debt	1,258	1,254	1,237	749	748	748	748	1,497	1,499	1,510	764	766
	<b>103,131</b>	<b>108,184</b>	<b>110,479</b>	<b>109,929</b>	<b>111,720</b>	<b>120,666</b>	<b>113,547</b>	<b>113,820</b>	<b>115,600</b>	<b>108,726</b>	<b>102,642</b>	<b>100,112</b>
<b>Equity</b>												
<b>Equity attributable to the Bank's shareholders and holders of other equity instruments</b>												
Preferred shares and other equity instruments	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	2,650	2,650	2,650
Common shares	3,463	3,442	3,413	3,347	3,294	3,294	3,261	3,236	3,196	3,189	3,196	3,208
Contributed surplus	85	69	64	63	68	56	59	55	56	55	49	46
Retained earnings	18,633	18,234	17,368	17,042	16,650	16,208	15,875	15,417	15,140	14,994	14,293	13,543
Accumulated other comprehensive income	219	266	334	297	420	237	207	102	202	27	54	23
	<b>25,550</b>	<b>25,161</b>	<b>24,329</b>	<b>23,899</b>	<b>23,582</b>	<b>22,945</b>	<b>22,552</b>	<b>21,960</b>	<b>21,744</b>	<b>20,915</b>	<b>20,242</b>	<b>19,470</b>
<b>Non-controlling interests</b>	-	1	1	2	2	2	1	2	2	2	2	3
	<b>25,550</b>	<b>25,162</b>	<b>24,330</b>	<b>23,901</b>	<b>23,584</b>	<b>22,947</b>	<b>22,553</b>	<b>21,962</b>	<b>21,746</b>	<b>20,917</b>	<b>20,244</b>	<b>19,473</b>
<b>Total liabilities &amp; equity</b>	<b>462,226</b>	<b>453,933</b>	<b>441,690</b>	<b>433,927</b>	<b>423,477</b>	<b>425,936</b>	<b>417,614</b>	<b>418,287</b>	<b>403,740</b>	<b>386,833</b>	<b>369,570</b>	<b>366,680</b>
<b>Deposits excluding wholesale funding and other</b>												
Deposits	333,545	320,587	306,881	300,097	288,173	282,323	281,514	282,505	266,394	257,190	246,684	247,095
Less: deposit-taking institutions	5,634	5,486	4,340	4,609	2,962	2,965	4,153	3,820	3,353	4,088	5,156	3,309
Less: wholesale funding	72,817	67,338	62,949	59,625	52,023	45,751	46,332	50,917	43,770	47,012	44,713	46,841
Less: subscription receipts related to the acquisition of CWB	998	999										
	<b>254,096</b>	<b>246,764</b>	<b>239,592</b>	<b>235,863</b>	<b>233,188</b>	<b>233,607</b>	<b>231,029</b>	<b>227,768</b>	<b>219,271</b>	<b>206,090</b>	<b>196,815</b>	<b>196,945</b>

# Consolidated Statements of Changes in Equity

(millions of Canadian dollars)

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Preferred shares and other equity instruments at beginning</b>	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	2,650	2,650	2,650	2,650	3,150	3,150	2,650
Issuances of preferred shares and other equity instruments	-	-	-	-	-	-	-	-	500	-	-	-	-	-	500
<b>Preferred shares and other equity instruments at end</b>	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	2,650	2,650	2,650	3,150	3,150	3,150
<b>Common shares at beginning</b>	3,442	3,413	3,347	3,294	3,294	3,261	3,236	3,196	3,189	3,196	3,208	3,160	3,294	3,196	3,160
Issuances of common shares pursuant to the Stock Option Plan	12	31	52	51	9	26	26	34	7	2	10	42	146	95	61
Repurchases of common shares for cancellation	-	-	-	-	-	-	-	-	-	-	(19)	(5)	-	-	(24)
Impact of shares purchased or sold for trading	9	(2)	14	2	(9)	7	(1)	6	-	(9)	(3)	11	23	3	(1)
<b>Common shares at end</b>	3,463	3,442	3,413	3,347	3,294	3,294	3,261	3,236	3,196	3,189	3,196	3,208	3,463	3,294	3,196
<b>Contributed surplus at beginning</b>	69	64	63	68	56	59	55	56	55	49	46	47	68	56	47
Stock option expense	4	4	5	4	4	5	4	5	5	4	4	4	17	18	17
Stock options exercised	(1)	(4)	(5)	(6)	(1)	(3)	(2)	(4)	(1)	-	(1)	(5)	(16)	(10)	(7)
Other	13	5	1	(3)	9	(5)	2	(2)	(3)	2	-	-	16	4	(1)
<b>Contributed surplus at end</b>	85	69	64	63	68	56	59	55	56	55	49	46	85	68	56
<b>Retained earnings at beginning</b>	18,234	17,368	17,042	16,650	16,208	15,875	15,417	15,140	14,994	14,293	13,543	12,854	16,650	15,140	12,854
Impact of adopting IFRS 17 on November 1, 2022	-	-	-	-	-	-	-	(48)	-	-	-	-	-	(48)	-
Net income attributable to the Bank's shareholders and holders of other equity instruments	955	1,033	907	922	751	831	833	876	738	826	890	930	3,817	3,291	3,384
Dividends on preferred shares and distributions on other equity instruments	(45)	(45)	(42)	(43)	(41)	(42)	(40)	(40)	(34)	(29)	(28)	(28)	(175)	(163)	(119)
Dividends on common shares	(374)	(374)	(361)	(359)	(345)	(344)	(328)	(327)	(309)	(310)	(293)	(294)	(1,468)	(1,344)	(1,206)
Premium paid on common shares repurchased for cancellation	-	-	-	-	-	-	-	-	-	-	(178)	(43)	-	-	(221)
Share and other equity instruments issuance expenses, net of income taxes	-	-	-	-	-	-	-	-	(4)	-	-	-	-	-	(4)
Remeasurements of pension plans and other post-employment benefit plans	(68)	167	(24)	8	(44)	(40)	3	(59)	(257)	(41)	76	96	83	(140)	(126)
Net gains (losses) on equity securities designated at fair value through other comprehensive income	5	7	9	22	40	(1)	(4)	10	(1)	(9)	(23)	6	43	45	(27)
Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss	(80)	63	(168)	(165)	72	(77)	(19)	(139)	10	266	304	21	(350)	(163)	601
Impact of a financial liability resulting from put options written to non-controlling interests	7	10	-	1	4	(1)	8	(1)	(1)	(5)	(1)	(1)	18	10	(8)
Other	(1)	5	5	6	5	7	5	5	4	3	3	2	15	22	12
<b>Retained earnings at end</b>	18,633	18,234	17,368	17,042	16,650	16,208	15,875	15,417	15,140	14,994	14,293	13,543	18,633	16,650	15,140
<b>Accumulated other comprehensive income at beginning</b>	266	334	297	420	237	207	102	202	27	54	23	(32)	420	202	(32)
Net foreign currency translation adjustments	52	18	117	(174)	252	(124)	75	(100)	225	(5)	31	82	13	103	333
Net change in unrealized gains (losses) on debt securities at fair value through other comprehensive income	(23)	8	(24)	48	(27)	2	9	15	(10)	(19)	(33)	(43)	9	(1)	(105)
Net change in gains (losses) on cash flow hedges	(76)	(94)	(56)	3	(42)	152	21	(16)	(40)	(2)	34	16	(223)	115	8
Share in the other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-	1	-	(1)	(1)	-	-	1	(2)
<b>Accumulated other comprehensive income at end</b>	219	266	334	297	420	237	207	102	202	27	54	23	219	420	202
<b>Equity attributable to the Bank's shareholders and holders of other equity instruments</b>	25,550	25,161	24,329	23,899	23,582	22,945	22,552	21,960	21,744	20,915	20,242	19,470	25,550	23,582	21,744
<b>Non-controlling interests at beginning</b>	1	1	2	2	2	1	2	2	2	2	3	3	2	2	3
Net income attributable to non-controlling interests	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)
Others	(1)	-	-	-	-	2	-	-	-	-	-	-	(1)	2	-
<b>Non-controlling interests at end</b>	-	1	1	2	2	2	1	2	2	2	2	3	-	2	2
<b>Equity</b>	25,550	25,162	24,330	23,901	23,584	22,947	22,553	21,962	21,746	20,917	20,244	19,473	25,550	23,584	21,746

# Consolidated Statements of Comprehensive Income

(millions of Canadian dollars)

	IFRS 17								IFRS 4				IFRS 17		IFRS 4
	2024				2023				2022				YTD		2022
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Net income</b>	955	1,033	906	922	751	830	832	876	738	826	889	930	3,816	3,289	3,383
<b>Other comprehensive income, net of income taxes</b>															
<b>Items that may be subsequently reclassified to net income</b>															
<b>Net foreign currency translation adjustments</b>															
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	89	31	203	(243)	363	(177)	109	(140)	322	(15)	48	116	80	155	471
Impact of hedging net foreign currency translation gains (losses)	(37)	(13)	(86)	69	(111)	53	(34)	40	(97)	10	(17)	(34)	(67)	(52)	(138)
	<b>52</b>	<b>18</b>	<b>117</b>	<b>(174)</b>	<b>252</b>	<b>(124)</b>	<b>75</b>	<b>(100)</b>	<b>225</b>	<b>(5)</b>	<b>31</b>	<b>82</b>	<b>13</b>	<b>103</b>	<b>333</b>
<b>Net change in debt securities at fair value through other comprehensive income</b>															
Net unrealized gains (losses) on debt securities at fair value through other comprehensive income	12	23	(12)	45	(52)	(7)	(40)	12	(21)	(56)	(56)	(64)	68	(87)	(197)
Net (gains) losses on debt securities at fair value through other comprehensive income reclassified to net income	(35)	(15)	(12)	3	25	8	48	4	10	37	23	21	(59)	85	91
Change in allowances for credit losses on debt securities at fair value through other comprehensive income reclassified to net income	-	-	-	-	-	1	1	(1)	1	-	-	-	-	1	1
	<b>(23)</b>	<b>8</b>	<b>(24)</b>	<b>48</b>	<b>(27)</b>	<b>2</b>	<b>9</b>	<b>15</b>	<b>(10)</b>	<b>(19)</b>	<b>(33)</b>	<b>(43)</b>	<b>9</b>	<b>(1)</b>	<b>(105)</b>
<b>Net change in cash flow hedges</b>															
Net gains (losses) on derivative financial instruments designated as cash flow hedges	(44)	(60)	(25)	29	(35)	145	5	(25)	(50)	(9)	28	6	(100)	90	(25)
Net (gains) losses on designated derivative financial instruments reclassified to net income	(32)	(34)	(31)	(26)	(7)	7	16	9	10	7	6	10	(123)	25	33
	<b>(76)</b>	<b>(94)</b>	<b>(56)</b>	<b>3</b>	<b>(42)</b>	<b>152</b>	<b>21</b>	<b>(16)</b>	<b>(40)</b>	<b>(2)</b>	<b>34</b>	<b>16</b>	<b>(223)</b>	<b>115</b>	<b>8</b>
<b>Share in the other comprehensive income of associates and joint ventures</b>															
	-	-	-	-	-	-	-	1	-	(1)	(1)	-	-	1	(2)
<b>Items that will not be subsequently reclassified to net income</b>															
<b>Remeasurements of pension plans and other post-employment benefit plans</b>	(68)	167	(24)	8	(44)	(40)	3	(59)	(257)	(41)	76	96	83	(140)	(126)
<b>Net gains (losses) on equity securities designated at fair value through other comprehensive income</b>	5	7	9	22	40	(1)	(4)	10	(1)	(9)	(23)	6	43	45	(27)
<b>Net fair value change attributable to the credit risk on financial liabilities designated at fair value through profit or loss</b>	(80)	63	(168)	(165)	72	(77)	(19)	(139)	10	266	304	21	(350)	(163)	601
	<b>(143)</b>	<b>237</b>	<b>(183)</b>	<b>(135)</b>	<b>68</b>	<b>(118)</b>	<b>(20)</b>	<b>(188)</b>	<b>(248)</b>	<b>216</b>	<b>357</b>	<b>123</b>	<b>(224)</b>	<b>(258)</b>	<b>448</b>
<b>Total other comprehensive income, net of income taxes</b>	<b>(190)</b>	<b>169</b>	<b>(146)</b>	<b>(258)</b>	<b>251</b>	<b>(88)</b>	<b>85</b>	<b>(288)</b>	<b>(73)</b>	<b>189</b>	<b>388</b>	<b>178</b>	<b>(425)</b>	<b>(40)</b>	<b>682</b>
<b>Comprehensive income</b>	<b>765</b>	<b>1,202</b>	<b>760</b>	<b>664</b>	<b>1,002</b>	<b>742</b>	<b>917</b>	<b>588</b>	<b>665</b>	<b>1,015</b>	<b>1,277</b>	<b>1,108</b>	<b>3,391</b>	<b>3,249</b>	<b>4,065</b>
<b>Comprehensive income attributable to</b>															
Bank shareholders and holders of other equity instruments	765	1,202	761	664	1,002	743	918	588	665	1,015	1,278	1,108	3,392	3,251	4,066
Non-controlling interests	-	-	(1)	-	-	(1)	(1)	-	-	-	(1)	-	(1)	(2)	(1)

## Gross Loans and Acceptances, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category<sup>(1)</sup>

(millions of Canadian dollars)

	2024											
	Q4				Q3				Q2			
	Gross loans	Gross impaired loans <sup>(2)</sup>	Allowances for credit losses on impaired loans <sup>(3)</sup> Stage 3	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans <sup>(2)</sup>	Allowances for credit losses on impaired loans <sup>(3)</sup> Stage 3	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans <sup>(2)</sup>	Allowances for credit losses on impaired loans <sup>(3)</sup> Stage 3	Provisions for credit losses on impaired loans
Residential mortgages <sup>(4)</sup>	104,665	647	138	20	103,669	553	117	11	101,487	499	107	5
Qualifying revolving retail	4,148	27	21	31	4,065	28	21	29	4,004	26	20	29
Other retail <sup>(5)</sup>	17,919	336	140	45	17,757	284	121	44	17,503	234	103	40
<b>Total – Retail</b>	<b>126,732</b>	<b>1,010</b>	<b>299</b>	<b>96</b>	<b>125,491</b>	<b>865</b>	<b>259</b>	<b>84</b>	<b>122,994</b>	<b>759</b>	<b>230</b>	<b>74</b>
Agriculture	9,192	84	16	1	9,028	63	15	(1)	8,928	58	16	1
Oil & Gas	1,913	–	–	–	2,096	–	–	–	2,240	–	–	–
Mining	2,062	38	17	–	1,537	38	17	17	1,256	–	–	–
Utilities	12,528	–	–	–	12,503	–	–	–	13,026	–	–	–
<i>Utilities excluding Pipelines</i>	9,144	–	–	–	9,172	–	–	–	9,125	–	–	–
<i>Pipelines</i>	3,384	–	–	–	3,331	–	–	–	3,901	–	–	–
Construction Non-Real Estate <sup>(6)</sup>	1,864	38	31	–	1,843	38	31	–	1,678	38	31	–
Manufacturing	8,064	93	45	28	7,940	34	19	2	7,625	33	17	(3)
Wholesale	3,145	48	17	(2)	3,252	93	58	8	3,233	81	50	38
Retail	4,229	13	6	–	4,030	16	6	–	3,932	17	7	–
Transportation	3,253	71	6	(1)	3,185	77	8	5	3,076	56	3	1
Communications	2,542	7	6	1	2,287	9	6	(1)	2,161	26	8	1
Financial Services	12,775	66	16	9	13,033	33	7	1	12,686	27	6	1
Real Estate and Construction												
Real Estate <sup>(7)</sup>	30,848	113	26	10	29,713	98	16	11	28,297	84	6	–
Professional Services	3,871	10	3	2	3,836	5	2	–	3,771	5	2	–
Education & Health Care	3,487	49	13	–	3,553	44	16	(4)	3,722	70	20	–
Other Services	7,356	11	7	1	7,545	12	7	–	7,480	12	7	1
Government	1,853	–	–	–	1,809	–	–	–	1,801	–	–	–
Other	8,268	1	–	–	7,737	1	–	–	7,612	1	–	–
<b>Total – Non-retail</b>	<b>117,250</b>	<b>642</b>	<b>209</b>	<b>49</b>	<b>114,927</b>	<b>561</b>	<b>208</b>	<b>38</b>	<b>112,524</b>	<b>508</b>	<b>173</b>	<b>40</b>
<b>Total excluding POCI loans</b>	<b>243,982</b>	<b>1,652</b>	<b>508</b>	<b>145</b>	<b>240,418</b>	<b>1,426</b>	<b>467</b>	<b>122</b>	<b>235,518</b>	<b>1,267</b>	<b>403</b>	<b>114</b>
POCI loans	391	391	(94)	3	426	426	(97)	2	463	463	(99)	2
	<b>244,373</b>	<b>2,043</b>	<b>414</b>	<b>148</b>	<b>240,844</b>	<b>1,852</b>	<b>370</b>	<b>124</b>	<b>235,981</b>	<b>1,730</b>	<b>304</b>	<b>116</b>
Stages 1 and 2 <sup>(8)</sup> – Retail			565	14			550	4			546	9
Stages 1, 2 and 3 <sup>(8)</sup> – Non-retail			594	–			594	21			571	13
<b>Total</b>	<b>244,373</b>	<b>2,043</b>	<b>1,573</b>	<b>162</b>	<b>240,844</b>	<b>1,852</b>	<b>1,514</b>	<b>149</b>	<b>235,981</b>	<b>1,730</b>	<b>1,421</b>	<b>138</b>

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.

(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(3) Allowances for credit losses on drawn amounts.

(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.

(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.

(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.

(7) Includes residential mortgages on dwellings of five or more units and SME loans.

(8) Includes other financial assets at amortized cost and off-balance-sheet commitments.

## Gross Loans and Acceptances, Gross Impaired Loans and Allowances for Credit Losses by Borrower Category<sup>(1)</sup> (continued)

(millions of Canadian dollars)

	2024				2023							
	Q1				Q4				Q3			
	Gross loans	Gross impaired loans <sup>(2)</sup>	Allowances for credit losses on impaired loans <sup>(3)</sup>	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans <sup>(2)</sup>	Allowances for credit losses on impaired loans <sup>(3)</sup>	Provisions for credit losses on impaired loans	Gross loans	Gross impaired loans <sup>(2)</sup>	Allowances for credit losses on impaired loans <sup>(3)</sup>	Provisions for credit losses on impaired loans
Residential mortgages <sup>(4)</sup>	100,276	460	100	11	99,910	405	91	11	98,516	346	78	13
Qualifying revolving retail	3,922	26	19	26	4,000	24	18	23	3,900	22	16	23
Other retail <sup>(5)</sup>	17,002	199	85	38	16,696	157	67	28	15,830	139	65	21
<b>Total – Retail</b>	<b>121,200</b>	<b>685</b>	<b>204</b>	<b>75</b>	<b>120,606</b>	<b>586</b>	<b>176</b>	<b>62</b>	<b>118,246</b>	<b>507</b>	<b>159</b>	<b>57</b>
Agriculture	8,743	58	15	11	8,545	67	4	2	8,446	42	3	–
Oil & Gas	2,114	–	–	–	1,826	–	–	–	1,793	–	–	(6)
Mining	1,211	–	–	–	1,245	–	–	–	1,177	–	–	(4)
Utilities	12,425	–	–	–	12,427	–	–	–	11,202	–	–	–
<i>Utilities excluding Pipelines</i>	8,804	–	–	–	8,666	–	–	–	7,454	–	–	–
<i>Pipelines</i>	3,621	–	–	–	3,761	–	–	–	3,748	–	–	–
Construction Non-Real Estate <sup>(6)</sup>	1,628	38	31	–	1,739	38	31	–	1,975	38	31	–
Manufacturing	7,332	52	34	5	7,047	76	51	1	7,167	76	51	36
Wholesale	3,066	34	26	(2)	3,208	51	40	12	3,179	39	27	1
Retail	4,174	18	8	–	3,801	29	18	–	3,635	28	17	(1)
Transportation	2,840	11	8	(1)	2,631	14	9	3	2,381	10	6	–
Communications	2,528	17	14	–	2,556	17	14	4	2,771	10	9	–
Financial Services	12,950	22	5	–	11,693	22	5	2	10,786	11	3	3
Real Estate and Construction												
Real Estate <sup>(7)</sup>	27,352	26	7	2	25,967	19	5	(1)	24,863	23	6	(1)
Professional Services	3,806	7	3	–	3,973	8	3	(1)	3,814	7	4	–
Education & Health Care	3,745	120	65	10	3,700	83	55	5	3,602	105	50	–
Other Services	6,757	13	6	(1)	6,898	13	7	(1)	6,692	14	9	–
Government	1,708	–	–	–	1,727	–	–	–	1,547	–	–	–
Other	7,293	2	–	–	6,478	1	–	–	6,745	2	–	–
<b>Total – Non-retail</b>	<b>109,672</b>	<b>418</b>	<b>222</b>	<b>24</b>	<b>105,461</b>	<b>438</b>	<b>242</b>	<b>26</b>	<b>101,775</b>	<b>405</b>	<b>216</b>	<b>28</b>
Total excluding POCI loans	230,872	1,103	426	99	226,067	1,024	418	88	220,021	912	375	85
POCI loans	496	496	(103)	(9)	560	560	(110)	(25)	532	532	(87)	(12)
	<b>231,368</b>	<b>1,599</b>	<b>323</b>	<b>90</b>	<b>226,627</b>	<b>1,584</b>	<b>308</b>	<b>63</b>	<b>220,553</b>	<b>1,444</b>	<b>288</b>	<b>73</b>
Stages 1 and 2 <sup>(8)</sup> – Retail			535	12			528	23			499	19
Stages 1, 2 and 3 <sup>(8)</sup> – Non-retail			558	18			541	29			510	19
<b>Total</b>	<b>231,368</b>	<b>1,599</b>	<b>1,416</b>	<b>120</b>	<b>226,627</b>	<b>1,584</b>	<b>1,377</b>	<b>115</b>	<b>220,553</b>	<b>1,444</b>	<b>1,297</b>	<b>111</b>

(1) The distribution is made according to the categories of borrowers under the Basel asset classes.

(2) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(3) Allowances for credit losses on drawn amounts.

(4) Includes residential mortgages on one-to-four-unit dwellings (Basel definition) and home equity lines of credit.

(5) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.

(6) Includes civil engineering loans, public-private partnership loans, and project finance loans.

(7) Includes residential mortgages on dwellings of five or more units and SME loans.

(8) Includes other financial assets at amortized cost and off-balance-sheet commitments.

# Residential Mortgages Portfolios Information

(millions of Canadian dollars, except as noted)

Q4 2024																	
Residential Mortgages Portfolios								Canadian Residential Mortgages Portfolios Per Region			Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>		Residential Mortgages <sup>(2)</sup> exposure groups by LTV buckets <sup>(1)(3)</sup>		Residential Mortgage Portfolios (remaining amortization) <sup>(1)(4)</sup>		
Retail – Canada	Insured		Uninsured		HELOC		Total	Retail	Non-Retail <sup>(5)</sup>	Total	Uninsured <sup>(6)</sup>	HELOC <sup>(7)</sup>	Canada		Canada		
	Quebec	11,158	11.7%	20,402	21.5%	19,855	20.9%	51,415	54.1%	51,415	11,218	62,633	68%	66%	30 % or less	9.6%	0 - 19 years
Ontario	7,469	7.9%	14,169	14.9%	6,369	6.7%	28,007	29.5%	28,007	2,959	30,966	72%	61%	31 % - 60 %	42.8%	20 - 24 years	43.0%
Alberta	4,623	4.8%	1,033	1.1%	752	0.8%	6,408	6.7%	6,408	1,409	7,817	73%	70%	61 % - 70 %	16.7%	25 - 29 years	27.1%
British Columbia	1,592	1.7%	1,741	1.8%	1,720	1.8%	5,053	5.3%	5,053	1,586	6,639	65%	62%	71 % - 80 %	19.3%	30 - 34 years	1.2%
New Brunswick	486	0.5%	538	0.6%	298	0.3%	1,322	1.4%	1,322	941	2,263	71%	71%	81 % - 90 %	6.7%	35 years and +	0.1%
Saskatchewan	766	0.8%	139	0.2%	164	0.2%	1,069	1.2%	1,069	276	1,345	71%	69%	91 % - 95 %	2.4%	Total	100.0%
Manitoba	421	0.5%	124	0.1%	124	0.1%	669	0.7%	669	687	1,356	69%	70%	96 % or more	2.5%		
Other Canadian provinces <sup>(8)</sup>	676	0.7%	204	0.2%	140	0.2%	1,020	1.1%	1,020	444	1,464	67%	71%	Total	100.0%		
Retail – USA, Cambodia and others	27,191	28.6%	38,350	40.4%	29,422	31.0%	94,963	100.0%	94,963								
Non-retail – Other residential mortgages <sup>(5)(9)</sup>	16,388		9,702				9,702										
	43,579	35.0%	51,430	41.4%	29,422	23.6%	124,431	100.0%									

Q3 2024																	
Residential Mortgages Portfolios								Canadian Residential Mortgages Portfolios Per Region			Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>		Residential Mortgages <sup>(2)</sup> exposure groups by LTV buckets <sup>(1)(3)</sup>		Residential Mortgage Portfolios (remaining amortization) <sup>(1)(4)</sup>		
Retail – Canada	Insured		Uninsured		HELOC		Total	Retail	Non-Retail <sup>(5)</sup>	Total	Uninsured <sup>(6)</sup>	HELOC <sup>(7)</sup>	Canada		Canada		
	Quebec	11,197	11.9%	19,962	21.2%	19,811	21.0%	50,970	54.1%	50,970	10,633	61,603	67%	67%	30 % or less	9.6%	0 - 19 years
Ontario	7,402	7.9%	13,825	14.6%	6,485	6.9%	27,712	29.4%	27,712	2,852	30,564	72%	62%	31 % - 60 %	43.4%	20 - 24 years	42.9%
Alberta	4,615	4.9%	1,015	1.1%	765	0.8%	6,395	6.8%	6,395	1,340	7,735	72%	72%	61 % - 70 %	16.4%	25 - 29 years	27.4%
British Columbia	1,609	1.7%	1,750	1.8%	1,764	1.9%	5,123	5.4%	5,123	1,492	6,615	65%	59%	71 % - 80 %	19.7%	30 - 34 years	1.1%
New Brunswick	476	0.5%	526	0.6%	294	0.3%	1,296	1.4%	1,296	905	2,201	73%	64%	81 % - 90 %	6.2%	35 years and +	0.1%
Saskatchewan	766	0.7%	145	0.2%	173	0.2%	1,084	1.1%	1,084	245	1,329	76%	67%	91 % - 95 %	2.5%	Total	100.0%
Manitoba	414	0.5%	125	0.1%	129	0.1%	668	0.7%	668	716	1,384	69%	77%	96 % or more	2.2%		
Other Canadian provinces <sup>(8)</sup>	656	0.7%	208	0.2%	143	0.2%	1,007	1.1%	1,007	410	1,417	67%	62%	Total	100.0%		
Retail – USA, Cambodia and others	27,135	28.8%	37,556	39.8%	29,564	31.4%	94,255	100.0%	94,255								
Non-retail – Other residential mortgages <sup>(5)(9)</sup>	15,391		9,414				9,414										
	42,526	34.7%	50,431	41.2%	29,564	24.1%	122,521	100.0%									

Q2 2024																	
Residential Mortgages Portfolios								Canadian Residential Mortgages Portfolios Per Region			Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>		Residential Mortgages <sup>(2)</sup> exposure groups by LTV buckets <sup>(1)(3)</sup>		Residential Mortgage Portfolios (remaining amortization) <sup>(1)(4)</sup>		
Retail – Canada	Insured		Uninsured		HELOC		Total	Retail	Non-Retail <sup>(5)</sup>	Total	Uninsured <sup>(6)</sup>	HELOC <sup>(7)</sup>	Canada		Canada		
	Quebec	11,094	12.0%	19,205	20.8%	19,643	21.3%	49,942	54.1%	49,942	10,298	60,240	68%	66%	30 % or less	9.1%	0 - 19 years
Ontario	7,113	7.7%	13,427	14.6%	6,545	7.1%	27,085	29.4%	27,085	2,891	29,976	72%	62%	31 % - 60 %	42.6%	20 - 24 years	43.7%
Alberta	4,462	4.8%	1,017	1.2%	772	0.8%	6,251	6.8%	6,251	1,121	7,372	72%	72%	61 % - 70 %	16.4%	25 - 29 years	26.9%
British Columbia	1,567	1.7%	1,759	1.9%	1,755	1.9%	5,081	5.5%	5,081	1,355	6,436	64%	64%	71 % - 80 %	18.6%	30 - 34 years	1.0%
New Brunswick	458	0.5%	509	0.6%	295	0.3%	1,262	1.4%	1,262	871	2,133	69%	71%	81 % - 90 %	8.0%	35 years and +	0.1%
Saskatchewan	712	0.8%	151	0.1%	176	0.2%	1,039	1.1%	1,039	226	1,265	71%	77%	91 % - 95 %	2.4%	Total	100.0%
Manitoba	393	0.5%	127	0.1%	133	0.1%	653	0.7%	653	689	1,342	68%	73%	96 % or more	2.9%		
Other Canadian provinces <sup>(8)</sup>	610	0.6%	207	0.2%	144	0.2%	961	1.0%	961	339	1,300	70%	68%	Total	100.0%		
Retail – USA, Cambodia and others	26,409	28.6%	36,402	39.5%	29,463	31.9%	92,274	100.0%	92,274								
Non-retail – Other residential mortgages <sup>(5)(9)</sup>	14,529		9,213				9,213										
	40,938	34.2%	49,147	41.2%	29,463	24.6%	119,548	100.0%									

(1) Excluding non-retail and non-Canadian residential mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel Asset classes.

(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.

(9) Also includes POCl residential mortgages (USA).



## Residential Mortgages Portfolios Information (continued)

(millions of Canadian dollars, except as noted)

										Q1 2024									
Residential Mortgages Portfolios										Canadian Residential Mortgages Portfolios Per Region			Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>		Residential Mortgages <sup>(2)</sup> exposure groups by LTV buckets <sup>(3)(5)</sup>		Residential Mortgages Portfolios (remaining amortization) <sup>(4)(8)</sup>		
										Retail	Non-Retail <sup>(5)</sup>	Total	Uninsured <sup>(6)</sup>	HELOC <sup>(7)</sup>	Canada		Canada		
										Insured	Uninsured	HELOC	Total						
<b>Retail – Canada</b>																			
Quebec	11,206	12.3%	18,919	20.7%	19,496	21.3%	49,621	54.3%	49,621	9,934	59,555	68%	67%	30 % or less	9.5%	0 - 19 years	28.0%		
Ontario	6,939	7.6%	13,120	14.4%	6,581	7.2%	26,640	29.2%	26,640	2,862	29,502	71%	61%	31 % - 60 %	44.1%	20 - 24 years	44.5%		
Alberta	4,347	4.8%	1,004	1.1%	784	0.8%	6,135	6.7%	6,135	1,063	7,198	70%	69%	61 % - 70 %	16.4%	25 - 29 years	26.7%		
British Columbia	1,547	1.7%	1,775	1.9%	1,747	2.0%	5,069	5.6%	5,069	1,376	6,445	58%	56%	71 % - 80 %	18.5%	30 - 34 years	0.7%		
New Brunswick	452	0.5%	503	0.6%	290	0.3%	1,245	1.4%	1,245	843	2,088	65%	63%	81 % - 90 %	7.0%	35 years and +	0.1%		
Saskatchewan	683	0.7%	156	0.2%	181	0.2%	1,020	1.1%	1,020	205	1,225	60%	70%	91 % - 95 %	2.2%	<b>Total</b>	<b>100.0%</b>		
Manitoba	380	0.4%	129	0.1%	133	0.2%	642	0.7%	642	700	1,342	68%	71%	<b>96 % or more</b>	<b>2.3%</b>				
Others Canadian provinces <sup>(8)</sup>	577	0.6%	206	0.2%	147	0.2%	930	1.0%	930	343	1,273	69%	57%	<b>Total</b>	<b>100.0%</b>				
<b>Retail – USA, Cambodia and others</b>	<b>26,131</b>	<b>28.6%</b>	<b>35,812</b>	<b>39.2%</b>	<b>29,359</b>	<b>32.2%</b>	<b>91,302</b>	<b>100.0%</b>	<b>91,302</b>	<b>17,326</b>	<b>108,628</b>	<b>69%</b>	<b>65%</b>						
Non-Retail – Other residential mortgages <sup>(5)(9)</sup>	14,069		8,974				8,974												
	<b>40,200</b>	<b>34.1%</b>	<b>48,324</b>	<b>41.0%</b>	<b>29,359</b>	<b>24.9%</b>	<b>117,883</b>	<b>100.0%</b>											

  

										Q4 2023									
Residential Mortgages Portfolios										Canadian Residential Mortgages Portfolios Per Region			Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>		Residential Mortgages <sup>(2)</sup> exposure groups by LTV buckets <sup>(3)(5)</sup>		Residential Mortgages Portfolios (remaining amortization) <sup>(4)(8)</sup>		
										Retail	Non-Retail <sup>(5)</sup>	Total	Uninsured <sup>(6)</sup>	HELOC <sup>(7)</sup>	Canada		Canada		
										Insured	Uninsured	HELOC	Total						
<b>Retail – Canada</b>																			
Quebec	11,306	12.5%	18,781	20.6%	19,554	21.4%	49,641	54.5%	49,641	9,392	59,033	68%	66%	30 % or less	9.9%	0 - 19 years	27.5%		
Ontario	6,846	7.5%	12,884	14.2%	6,683	7.3%	26,413	29.0%	26,413	2,625	29,038	70%	60%	31 % - 60 %	44.9%	20 - 24 years	44.9%		
Alberta	4,246	4.7%	1,000	1.1%	813	0.9%	6,059	6.7%	6,059	1,003	7,062	72%	67%	61 % - 70 %	16.6%	25 - 29 years	26.7%		
British Columbia	1,543	1.7%	1,787	2.0%	1,780	1.9%	5,110	5.6%	5,110	1,265	6,375	62%	59%	71 % - 80 %	18.6%	30 - 34 years	0.9%		
New Brunswick	450	0.5%	496	0.5%	294	0.4%	1,240	1.4%	1,240	760	2,000	69%	64%	81 % - 90 %	6.1%	35 years and +	0.0%		
Saskatchewan	673	0.7%	159	0.2%	188	0.2%	1,020	1.1%	1,020	155	1,175	69%	72%	91 % - 95 %	2.0%	<b>Total</b>	<b>100.0%</b>		
Manitoba	379	0.4%	131	0.1%	137	0.2%	647	0.7%	647	694	1,341	70%	77%	<b>96 % or more</b>	<b>1.9%</b>				
Others Canadian provinces <sup>(8)</sup>	568	0.6%	206	0.2%	148	0.2%	922	1.0%	922	337	1,259	70%	64%	<b>Total</b>	<b>100.0%</b>				
<b>Retail – USA, Cambodia and others</b>	<b>26,011</b>	<b>28.6%</b>	<b>35,444</b>	<b>38.9%</b>	<b>29,597</b>	<b>32.5%</b>	<b>91,052</b>	<b>100.0%</b>	<b>91,052</b>	<b>16,231</b>	<b>107,283</b>	<b>69%</b>	<b>65%</b>						
Non-Retail – Other residential mortgages <sup>(5)(9)</sup>	12,901		8,858				8,858												
	<b>38,912</b>	<b>33.4%</b>	<b>47,935</b>	<b>41.2%</b>	<b>29,597</b>	<b>25.4%</b>	<b>116,444</b>	<b>100.0%</b>											

  

										Q3 2023									
Residential Mortgages Portfolios										Canadian Residential Mortgages Portfolios Per Region			Average LTV for mortgages originated and acquired during the quarter <sup>(1)</sup>		Residential Mortgages <sup>(2)</sup> exposure groups by LTV buckets <sup>(3)(5)</sup>		Residential Mortgages Portfolios (remaining amortization) <sup>(4)(8)</sup>		
										Retail	Non-Retail <sup>(5)</sup>	Total	Uninsured <sup>(6)</sup>	HELOC <sup>(7)</sup>	Canada		Canada		
										Insured	Uninsured	HELOC	Total						
<b>Retail – Canada</b>																			
Quebec	11,394	12.6%	18,413	20.4%	19,470	21.6%	49,277	54.6%	49,277	8,892	58,169	69%	68%	30 % or less	9.4%	0 - 19 years	27.1%		
Ontario	6,743	7.5%	12,574	13.9%	6,817	7.5%	26,134	28.9%	26,134	2,560	28,694	70%	61%	31 % - 60 %	43.7%	20 - 24 years	44.7%		
Alberta	4,180	4.6%	1,002	1.1%	828	0.9%	6,010	6.6%	6,010	1,013	7,023	74%	72%	61 % - 70 %	16.7%	25 - 29 years	26.9%		
British Columbia	1,546	1.7%	1,790	2.0%	1,802	2.0%	5,138	5.7%	5,138	1,281	6,419	61%	65%	71 % - 80 %	17.9%	30 - 34 years	1.3%		
New Brunswick	455	0.6%	487	0.5%	297	0.3%	1,239	1.4%	1,239	737	1,976	73%	66%	81 % - 90 %	7.5%	35 years and +	0.0%		
Saskatchewan	673	0.7%	160	0.2%	195	0.2%	1,028	1.1%	1,028	157	1,185	69%	73%	91 % - 95 %	2.1%	<b>Total</b>	<b>100.0%</b>		
Manitoba	379	0.4%	132	0.1%	144	0.2%	655	0.7%	655	681	1,336	70%	77%	<b>96 % or more</b>	<b>2.7%</b>				
Others Canadian provinces <sup>(8)</sup>	559	0.6%	202	0.2%	152	0.2%	913	1.0%	913	339	1,252	71%	61%	<b>Total</b>	<b>100.0%</b>				
<b>Retail – USA, Cambodia and others</b>	<b>25,929</b>	<b>28.7%</b>	<b>34,760</b>	<b>38.4%</b>	<b>29,705</b>	<b>32.9%</b>	<b>90,394</b>	<b>100.0%</b>	<b>90,394</b>	<b>15,660</b>	<b>106,054</b>	<b>69%</b>	<b>67%</b>						
Non-Retail – Other residential mortgages <sup>(5)(9)</sup>	12,306		8,122				8,122												
	<b>38,235</b>	<b>33.4%</b>	<b>46,541</b>	<b>40.7%</b>	<b>29,705</b>	<b>25.9%</b>	<b>114,481</b>	<b>100.0%</b>											

(1) Excluding non-retail and non-Canadian residential mortgages.

(2) Includes HELOC.

(3) Property values are updated using Teranet-National Bank sub-indices by area and property type.

(4) Excludes amortization for the HELOC's amortized portion. The remaining amortization period is being disclosed.

(5) Includes non-retail residential mortgages (5 units and more) and commercial residential mortgages of 1 to 4 units. According to the categories of borrowers under the Basel Asset classes.

(6) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(7) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(8) Others include: Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon.

(9) Also includes POCI residential mortgages (USA).

## Geographic Distribution of Gross Loans and Acceptances, Gross Impaired Loans and Allowances for Credit Losses<sup>(1)</sup>

(millions of Canadian dollars)

	2024								
	Q4			Q3			Q2		
	Gross loans <sup>(2)</sup>	Gross impaired loans <sup>(3)</sup>	Allowance for credit losses on impaired loans <sup>(4)</sup> Stage 3	Gross loans <sup>(2)</sup>	Gross impaired loans <sup>(3)</sup>	Allowance for credit losses on impaired loans <sup>(4)</sup> Stage 3	Gross loans <sup>(2)</sup>	Gross impaired loans <sup>(3)</sup>	Allowance for credit losses on impaired loans <sup>(4)</sup> Stage 3
<b>Canada</b>									
Residential mortgages <sup>(5)</sup>	94,963	155	13	94,255	152	16	92,274	145	17
Qualifying revolving retail	4,148	27	21	4,065	28	21	4,004	26	20
Other retail <sup>(6)</sup>	12,993	157	94	12,845	135	79	12,642	115	68
Non-retail <sup>(7)</sup>	98,781	571	189	97,227	475	154	95,109	424	125
	<b>210,885</b>	<b>910</b>	<b>317</b>	<b>208,392</b>	<b>790</b>	<b>270</b>	<b>204,029</b>	<b>710</b>	<b>230</b>
<b>United States</b>									
Residential mortgages <sup>(5)</sup>	3,677	75	22	3,512	50	14	3,404	41	12
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail <sup>(6)</sup>	1,374	13	9	1,374	14	11	1,307	13	10
Non-retail <sup>(7)</sup>	14,994	2	2	14,636	49	43	14,599	53	38
	<b>20,045</b>	<b>90</b>	<b>33</b>	<b>19,522</b>	<b>113</b>	<b>68</b>	<b>19,310</b>	<b>107</b>	<b>60</b>
<b>Europe</b>									
Non-retail <sup>(7)</sup>	896	4	3	664	4	4	518	5	4
<b>Others</b>									
Residential mortgages <sup>(5)</sup>	6,025	417	103	5,902	351	87	5,809	313	78
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail <sup>(6)</sup>	3,552	166	37	3,538	135	31	3,554	106	25
Non-retail <sup>(7)</sup>	2,579	65	15	2,400	33	7	2,298	26	6
	<b>12,156</b>	<b>648</b>	<b>155</b>	<b>11,840</b>	<b>519</b>	<b>125</b>	<b>11,661</b>	<b>445</b>	<b>109</b>
Total excluding POCI loans	243,982	1,652	508	240,418	1,426	467	235,518	1,267	403
POCI loans	391	391	(94)	426	426	(97)	463	463	(99)
	<b>244,373</b>	<b>2,043</b>	<b>414</b>	<b>240,844</b>	<b>1,852</b>	<b>370</b>	<b>235,981</b>	<b>1,730</b>	<b>304</b>
Stages 1 and 2 <sup>(8)</sup> – Retail			565			550			546
Stages 1, 2 and 3 <sup>(8)</sup> – Non-retail			594			594			571
	<b>244,373</b>	<b>2,043</b>	<b>1,573</b>	<b>240,844</b>	<b>1,852</b>	<b>1,514</b>	<b>235,981</b>	<b>1,730</b>	<b>1,421</b>
	2024			2023					
	Q1			Q4			Q3		
	Gross loans <sup>(2)</sup>	Gross impaired loans <sup>(3)</sup>	Allowance for credit losses on impaired loans <sup>(4)</sup> Stage 3	Gross loans <sup>(2)</sup>	Gross impaired loans <sup>(3)</sup>	Allowance for credit losses on impaired loans <sup>(4)</sup> Stage 3	Gross loans <sup>(2)</sup>	Gross impaired loans <sup>(3)</sup>	Allowance for credit losses on impaired loans <sup>(4)</sup> Stage 3
<b>Canada</b>									
Residential mortgages <sup>(5)</sup>	91,302	133	15	91,052	118	14	90,394	103	14
Qualifying revolving retail	3,922	26	19	4,000	24	18	3,900	22	16
Other retail <sup>(6)</sup>	12,227	100	57	12,178	80	47	11,645	83	53
Non-retail <sup>(7)</sup>	93,556	381	204	90,584	404	225	88,110	388	205
	<b>201,007</b>	<b>640</b>	<b>295</b>	<b>197,814</b>	<b>626</b>	<b>304</b>	<b>194,049</b>	<b>596</b>	<b>288</b>
<b>United States</b>									
Residential mortgages <sup>(5)</sup>	3,390	39	14	3,205	29	11	2,856	22	8
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail <sup>(6)</sup>	1,370	12	8	1,057	9	7	898	5	3
Non-retail <sup>(7)</sup>	13,726	9	8	12,758	7	8	11,929	7	7
	<b>18,486</b>	<b>60</b>	<b>30</b>	<b>17,020</b>	<b>45</b>	<b>26</b>	<b>15,683</b>	<b>34</b>	<b>18</b>
<b>Europe</b>									
Non-retail <sup>(7)</sup>	398	6	4	309	6	4	324	–	–
<b>Others</b>									
Residential mortgages <sup>(5)</sup>	5,584	287	71	5,653	258	66	5,266	221	56
Qualifying revolving retail	–	–	–	–	–	–	–	–	–
Other retail <sup>(6)</sup>	3,405	88	20	3,461	68	13	3,286	51	9
Non-retail <sup>(7)</sup>	1,992	22	6	1,810	21	5	1,413	10	4
	<b>10,981</b>	<b>397</b>	<b>97</b>	<b>10,924</b>	<b>347</b>	<b>84</b>	<b>9,965</b>	<b>282</b>	<b>69</b>
Total excluding POCI loans	230,872	1,103	426	226,067	1,024	418	220,021	912	375
POCI loans	496	496	(103)	560	560	(110)	532	532	(87)
	<b>231,368</b>	<b>1,599</b>	<b>323</b>	<b>226,627</b>	<b>1,584</b>	<b>308</b>	<b>220,553</b>	<b>1,444</b>	<b>288</b>
Stages 1 and 2 <sup>(8)</sup> – Retail			535			528			499
Stages 1, 2 and 3 <sup>(8)</sup> – Non-retail			558			541			510
	<b>231,368</b>	<b>1,599</b>	<b>1,416</b>	<b>226,627</b>	<b>1,584</b>	<b>1,377</b>	<b>220,553</b>	<b>1,444</b>	<b>1,297</b>

(1) Geographic information based on borrower address (country).

(2) Gross loans comprise securitized assets.

(3) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(4) Allowances for credit losses are based on drawn amounts.

(5) Includes residential mortgages on one-to-four dwellings (Basel definition) and home equity lines of credit.

(6) Includes consumer loans and other retail loans but excludes SME loans which are included in Non-retail portfolios.

(7) Includes residential mortgages on dwellings of five or more units and SME loans.

(8) Includes other financial assets at amortized cost and off-balance-sheet commitments.

## Impaired Loans by Business Segment<sup>(1)</sup>

(millions of Canadian dollars, except as noted)

	2024				2023				2022			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Gross Impaired Loans<sup>(2)</sup></b>												
Personal and Commercial												
Personal Banking	327	306	279	256	220	206	199	194	176	157	154	165
Commercial Banking	451	441	411	314	296	269	217	213	206	215	229	253
Wealth Management	16	12	11	10	13	10	9	13	21	19	25	23
Financial Markets	122	84	67	75	110	118	143	138	167	58	85	86
U.S. Specialty Finance and International												
Credigy	88	64	54	51	38	27	15	14	8	6	15	15
ABA Bank	648	519	445	397	347	282	231	221	234	160	103	66
International	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross impaired loans excluding POCI loans<sup>(3)</sup></b>	<b>1,652</b>	<b>1,426</b>	<b>1,267</b>	<b>1,103</b>	<b>1,024</b>	<b>912</b>	<b>814</b>	<b>793</b>	<b>812</b>	<b>615</b>	<b>611</b>	<b>608</b>
<b>POCI loans</b>	<b>391</b>	<b>426</b>	<b>463</b>	<b>496</b>	<b>560</b>	<b>532</b>	<b>390</b>	<b>414</b>	<b>459</b>	<b>336</b>	<b>376</b>	<b>422</b>
	<b>2,043</b>	<b>1,852</b>	<b>1,730</b>	<b>1,599</b>	<b>1,584</b>	<b>1,444</b>	<b>1,204</b>	<b>1,207</b>	<b>1,271</b>	<b>951</b>	<b>987</b>	<b>1,030</b>
<b>Gross impaired loans excluding POCI loans as a % of total loans and acceptances<sup>(3)</sup></b>	<b>0.68%</b>	<b>0.59%</b>	<b>0.54%</b>	<b>0.48%</b>	<b>0.45%</b>	<b>0.41%</b>	<b>0.38%</b>	<b>0.38%</b>	<b>0.39%</b>	<b>0.30%</b>	<b>0.31%</b>	<b>0.32%</b>
<b>Gross impaired loans as a % of total loans and acceptances<sup>(3)</sup></b>	<b>0.84%</b>	<b>0.77%</b>	<b>0.73%</b>	<b>0.69%</b>	<b>0.70%</b>	<b>0.65%</b>	<b>0.56%</b>	<b>0.57%</b>	<b>0.61%</b>	<b>0.47%</b>	<b>0.51%</b>	<b>0.54%</b>

	2024				2023				2022			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Net Impaired Loans<sup>(2)(3)(4)</sup></b>												
Personal and Commercial												
Personal Banking	203	194	179	170	145	125	121	120	104	92	91	102
Commercial Banking	302	271	254	153	140	121	96	95	89	76	100	114
Wealth Management	11	7	6	5	8	6	5	8	15	12	19	16
Financial Markets	78	54	57	20	30	56	76	81	91	1	3	4
U.S. Specialty Finance and International												
Credigy	57	39	32	29	20	16	6	6	3	2	8	8
ABA Bank	493	394	336	300	263	213	173	166	177	118	72	43
International	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net impaired loans excluding POCI loans<sup>(3)</sup></b>	<b>1,144</b>	<b>959</b>	<b>864</b>	<b>677</b>	<b>606</b>	<b>537</b>	<b>477</b>	<b>476</b>	<b>479</b>	<b>301</b>	<b>293</b>	<b>287</b>
<b>POCI loans</b>	<b>485</b>	<b>523</b>	<b>562</b>	<b>599</b>	<b>670</b>	<b>619</b>	<b>467</b>	<b>496</b>	<b>551</b>	<b>411</b>	<b>457</b>	<b>504</b>
	<b>1,629</b>	<b>1,482</b>	<b>1,426</b>	<b>1,276</b>	<b>1,276</b>	<b>1,156</b>	<b>944</b>	<b>972</b>	<b>1,030</b>	<b>712</b>	<b>750</b>	<b>791</b>
<b>Net impaired loans excluding POCI loans as a % of total loans and acceptances<sup>(3)</sup></b>	<b>0.47%</b>	<b>0.40%</b>	<b>0.37%</b>	<b>0.29%</b>	<b>0.27%</b>	<b>0.24%</b>	<b>0.22%</b>	<b>0.23%</b>	<b>0.23%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0.15%</b>
<b>Net impaired loans as a % of total loans and acceptances<sup>(3)</sup></b>	<b>0.67%</b>	<b>0.62%</b>	<b>0.61%</b>	<b>0.55%</b>	<b>0.57%</b>	<b>0.53%</b>	<b>0.44%</b>	<b>0.46%</b>	<b>0.50%</b>	<b>0.35%</b>	<b>0.39%</b>	<b>0.42%</b>

(1) All loans classified in Stage 3 of the expected credit loss model and the POCI loans are impaired loans.

(2) Including customer's liability under acceptances.

(3) For details on the composition of these measures, see the Glossary section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(4) Net impaired loans are presented net of allowances for credit losses on Stage 3 loans amount drawn.

## Formation of Gross Impaired Loans Excluding POCI Loans<sup>(1)</sup>

(millions of Canadian dollars)

Formation of Gross Impaired Loans Excluding POCI Loans <sup>(1)(2)</sup> (by sector)	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Balance at beginning</b>	1,426	1,267	1,103	1,024	912	814	793	812	615	611	608	662	1,024	812	662
<b>Write-offs</b>															
Personal and Commercial															
Personal Banking	(19)	(14)	(13)	(11)	(23)	(16)	(8)	(8)	(8)	(8)	(8)	(9)	(57)	(55)	(33)
Credit card	(29)	(29)	(27)	(26)	(23)	(22)	(20)	(18)	(17)	(15)	(15)	(15)	(111)	(83)	(62)
Commercial Banking	(42)	(4)	(44)	(22)	(1)	(4)	(2)	(5)	(22)	(1)	(14)	(1)	(112)	(12)	(38)
Wealth Management	-	-	-	-	-	-	(1)	-	(2)	-	-	-	-	(1)	(2)
Financial Markets	(5)	-	(45)	(22)	-	-	-	-	(10)	-	-	(66)	(72)	-	(76)
U.S. Specialty Finance and International															
Credigy	(18)	(19)	(17)	(13)	(13)	(13)	(13)	(9)	(8)	(6)	(5)	(3)	(67)	(48)	(22)
ABA Bank	-	(1)	-	-	-	-	-	-	-	-	-	-	(1)	-	-
International	(1)	-	-	-	-	-	-	-	-	-	-	-	(1)	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(114)</b>	<b>(67)</b>	<b>(146)</b>	<b>(94)</b>	<b>(60)</b>	<b>(55)</b>	<b>(44)</b>	<b>(40)</b>	<b>(67)</b>	<b>(30)</b>	<b>(42)</b>	<b>(94)</b>	<b>(421)</b>	<b>(199)</b>	<b>(233)</b>
<b>Formation</b>															
Personal and Commercial															
Personal Banking	40	41	36	47	37	23	13	26	27	11	(3)	5	164	99	40
Credit card	29	29	27	26	23	22	20	18	17	15	15	15	111	83	62
Commercial Banking	52	34	141	40	28	56	6	12	13	(13)	(10)	10	267	102	-
Wealth Management	4	1	1	(3)	3	1	(3)	(8)	4	(6)	2	-	3	(7)	-
Financial Markets	43	17	37	(13)	(8)	(25)	5	(29)	119	(27)	(1)	(10)	84	(57)	81
U.S. Specialty Finance and International															
Credigy	42	29	20	26	24	25	14	15	10	(3)	5	5	117	78	17
ABA Bank	129	75	48	50	65	51	10	(13)	74	57	37	15	302	113	183
International	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>340</b>	<b>226</b>	<b>310</b>	<b>173</b>	<b>172</b>	<b>153</b>	<b>65</b>	<b>21</b>	<b>264</b>	<b>34</b>	<b>45</b>	<b>40</b>	<b>1,049</b>	<b>411</b>	<b>383</b>
<b>Balance at end</b>	<b>1,652</b>	<b>1,426</b>	<b>1,267</b>	<b>1,103</b>	<b>1,024</b>	<b>912</b>	<b>814</b>	<b>793</b>	<b>812</b>	<b>615</b>	<b>611</b>	<b>608</b>	<b>1,652</b>	<b>1,024</b>	<b>812</b>

Formation of Gross Impaired Loans Excluding POCI Loans <sup>(1)(2)</sup> (by activity)	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Balance at beginning</b>	1,426	1,267	1,103	1,024	912	814	793	812	615	611	608	662	1,024	812	662
Classified as credit-impaired during the period	452	407	449	347	275	339	175	197	322	174	137	137	1,655	986	770
Transferred to performing loans during the period	(57)	(71)	(80)	(61)	(45)	(41)	(68)	(74)	(30)	(33)	(25)	(25)	(269)	(228)	(113)
Net repayments	(63)	(113)	(70)	(100)	(77)	(137)	(47)	(95)	(46)	(106)	(69)	(75)	(346)	(356)	(296)
Disposals of loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Write-offs	(114)	(67)	(146)	(94)	(60)	(55)	(44)	(40)	(67)	(30)	(42)	(94)	(421)	(199)	(233)
Exchange and other movements	8	3	11	(13)	19	(8)	5	(7)	18	(1)	2	3	9	9	22
<b>Balance at end</b>	<b>1,652</b>	<b>1,426</b>	<b>1,267</b>	<b>1,103</b>	<b>1,024</b>	<b>912</b>	<b>814</b>	<b>793</b>	<b>812</b>	<b>615</b>	<b>611</b>	<b>608</b>	<b>1,652</b>	<b>1,024</b>	<b>812</b>

(1) For details on the composition of these measures, see the Glossary section in the 2024 Annual Report, which is available on the Bank's website at [nbc.ca](http://nbc.ca) or the SEDAR+ website at [sedarplus.ca](http://sedarplus.ca).

(2) Including customer's liability under acceptances.

## Reconciliation of Allowances for Credit Losses

(millions of Canadian dollars)

	2024				2023				2022				YTD		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Stage 3</b>															
<b>Balance at beginning</b>	467	403	426	418	375	337	318	333	314	318	321	379	418	333	379
Provisions for credit losses	145	122	114	99	88	85	52	20	69	17	28	24	480	245	138
Write-offs	(114)	(67)	(146)	(94)	(60)	(55)	(44)	(40)	(67)	(30)	(42)	(94)	(421)	(199)	(233)
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoveries	10	12	7	9	10	11	10	9	10	8	12	10	38	40	40
Foreign exchange movements and other	-	(3)	2	(6)	5	(3)	1	(4)	7	1	(1)	2	(7)	(1)	9
<b>Balance at end</b>	<b>508</b>	<b>467</b>	<b>403</b>	<b>426</b>	<b>418</b>	<b>375</b>	<b>337</b>	<b>318</b>	<b>333</b>	<b>314</b>	<b>318</b>	<b>321</b>	<b>508</b>	<b>418</b>	<b>333</b>
<b>Stage 1 and 2</b>															
<b>Balance at beginning</b>	1,144	1,117	1,093	1,069	1,009	975	946	890	854	821	847	879	1,069	890	879
Provisions for credit losses	14	25	22	30	52	38	27	58	29	33	(27)	(34)	91	175	1
Write-offs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(2)	-	-	-	-	-	-	-	-	-	(2)	-	-
Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange movements and other	1	2	4	(6)	8	(4)	2	(2)	7	-	1	2	1	4	10
<b>Balance at end</b>	<b>1,159</b>	<b>1,144</b>	<b>1,117</b>	<b>1,093</b>	<b>1,069</b>	<b>1,009</b>	<b>975</b>	<b>946</b>	<b>890</b>	<b>854</b>	<b>821</b>	<b>847</b>	<b>1,159</b>	<b>1,069</b>	<b>890</b>
<b>POCI</b>															
<b>Balance at beginning</b>	(97)	(99)	(103)	(110)	(87)	(77)	(82)	(92)	(75)	(81)	(82)	(89)	(110)	(92)	(89)
Provisions for credit losses	3	2	2	(9)	(25)	(12)	6	8	(11)	7	2	8	(2)	(23)	6
Write-offs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoveries	1	-	4	13	7	-	-	-	-	-	-	-	18	7	-
Foreign exchange movements and other	(1)	-	(2)	3	(5)	2	(1)	2	(6)	(1)	(1)	(1)	-	(2)	(9)
<b>Balance at end</b>	<b>(94)</b>	<b>(97)</b>	<b>(99)</b>	<b>(103)</b>	<b>(110)</b>	<b>(87)</b>	<b>(77)</b>	<b>(82)</b>	<b>(92)</b>	<b>(75)</b>	<b>(81)</b>	<b>(82)</b>	<b>(94)</b>	<b>(110)</b>	<b>(92)</b>
<b>Total allowances for credit losses by stage</b>															
Stage 3	508	467	403	426	418	375	337	318	333	314	318	321			
Stage 1 and 2	1,159	1,144	1,117	1,093	1,069	1,009	975	946	890	854	821	847			
POCI	(94)	(97)	(99)	(103)	(110)	(87)	(77)	(82)	(92)	(75)	(81)	(82)			
	<b>1,573</b>	<b>1,514</b>	<b>1,421</b>	<b>1,416</b>	<b>1,377</b>	<b>1,297</b>	<b>1,235</b>	<b>1,182</b>	<b>1,131</b>	<b>1,093</b>	<b>1,058</b>	<b>1,086</b>			
<b>Total allowances for credit losses</b>															
Loans and acceptances at amortized cost															
Amounts drawn	1,341	1,295	1,211	1,211	1,184	1,120	1,070	1,007	955	952	915	928			
Undrawn commitments <sup>(1)</sup>	188	179	172	166	152	137	131	142	143	113	115	130			
Other <sup>(2)</sup>	44	40	38	39	41	40	34	33	33	28	28	28			
	<b>1,573</b>	<b>1,514</b>	<b>1,421</b>	<b>1,416</b>	<b>1,377</b>	<b>1,297</b>	<b>1,235</b>	<b>1,182</b>	<b>1,131</b>	<b>1,093</b>	<b>1,058</b>	<b>1,086</b>			
<b>Total allowances for credit losses by stage (excluding USSF&amp;I)</b>															
Stage 3	322	317	272	307	316	296	270	255	271	268	280	291			
Stage 1 and 2	956	950	932	918	890	851	830	809	767	740	717	741			
POCI	4	4	3	2	-	-	-	-	-	-	-	-			
	<b>1,282</b>	<b>1,271</b>	<b>1,207</b>	<b>1,227</b>	<b>1,206</b>	<b>1,147</b>	<b>1,100</b>	<b>1,064</b>	<b>1,038</b>	<b>1,008</b>	<b>997</b>	<b>1,032</b>			

(1) The allowances for credit losses on undrawn commitments are reported in the *Other liabilities* item of the Consolidated Balance Sheet.

(2) Includes other financial assets at amortized cost and off-balance-sheet items other than undrawn commitments.

# Provisions for Credit Losses

(millions of Canadian dollars)

		2024				2023				2022				YTD		
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2024	2023	2022
<b>Personal and Commercial</b>																
Personal Banking:	Stage 3	29	25	26	20	16	16	10	9	12	7	5	6	100	51	30
	Stages 1 and 2	(2)	(5)	4	6	5	3	2	7	5	6	(4)	(5)	3	17	2
		27	20	30	26	21	19	12	16	17	13	1	1	103	68	32
Credit card:	Stage 3	26	24	24	22	19	18	16	15	12	12	10	11	96	68	45
	Stages 1 and 2	13	9	(1)	4	5	3	2	11	5	3	(1)	-	25	21	7
		39	33	23	26	24	21	18	26	17	15	9	11	121	89	52
Commercial Banking:	Stage 3	22	17	39	28	8	31	3	6	(3)	11	3	2	106	48	13
	Stages 1 and 2	9	8	-	2	19	4	4	13	11	10	(2)	(19)	19	40	-
	POCI <sup>(1)</sup>	(1)	1	(3)	(11)	(7)	-	-	-	-	-	-	-	(14)	(7)	-
		30	26	36	19	20	35	7	19	8	21	1	(17)	111	81	13
<b>Wealth Management</b>																
	Stage 3	-	-	-	-	-	-	-	(1)	1	1	(1)	-	-	(1)	1
	Stages 1 and 2	(1)	-	-	-	1	1	-	1	1	-	1	-	(1)	3	2
		(1)	-	-	-	1	1	-	-	2	1	-	-	(1)	2	3
<b>Financial Markets</b>																
	Stage 3	16	20	-	(2)	17	(5)	9	(18)	27	(25)	-	(1)	34	3	1
	Stages 1 and 2	(12)	2	11	19	7	10	10	9	5	2	(16)	(15)	20	36	(24)
		4	22	11	17	24	5	19	(9)	32	(23)	(16)	(16)	54	39	(23)
<b>U.S. Specialty Finance and International</b>																
Credigy:	Stage 3	22	19	15	16	17	12	11	10	8	-	4	3	72	50	15
	Stages 1 and 2	7	9	6	7	11	20	3	13	1	12	(2)	3	29	47	14
	POCI	4	1	5	2	(18)	(12)	6	8	(11)	7	2	8	12	(16)	6
		33	29	26	25	10	20	20	31	(2)	19	4	14	113	81	35
ABA Bank:	Stage 3	29	17	10	15	11	13	3	(1)	12	11	7	3	71	26	33
	Stages 1 and 2	-	-	1	(4)	2	(4)	3	5	-	(1)	(2)	1	(3)	6	(2)
		29	17	11	11	13	9	6	4	12	10	5	4	68	32	31
International:	Stage 3	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-
	Stages 1 and 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1	-	-	-	-	-	-	-	-	-	-	-	1	-	-
<b>Other</b>																
	Stage 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Stages 1 and 2	-	2	1	(4)	2	1	3	(1)	1	1	(1)	1	(1)	5	2
		-	2	1	(4)	2	1	3	(1)	1	1	(1)	1	(1)	5	2
		<b>162</b>	<b>149</b>	<b>138</b>	<b>120</b>	<b>115</b>	<b>111</b>	<b>85</b>	<b>86</b>	<b>87</b>	<b>57</b>	<b>3</b>	<b>(2)</b>	<b>569</b>	<b>397</b>	<b>145</b>
<b>Total</b>																
	Stage 3	145	122	114	99	88	85	52	20	69	17	28	24	480	245	138
	Stages 1 and 2	14	25	22	30	52	38	27	58	29	33	(27)	(34)	91	175	1
	POCI	3	2	2	(9)	(25)	(12)	6	8	(11)	7	2	8	(2)	(23)	6
		<b>162</b>	<b>149</b>	<b>138</b>	<b>120</b>	<b>115</b>	<b>111</b>	<b>85</b>	<b>86</b>	<b>87</b>	<b>57</b>	<b>3</b>	<b>(2)</b>	<b>569</b>	<b>397</b>	<b>145</b>
<b>Excluding USSF&amp;I</b>																
	Stage 3	93	86	89	68	60	60	38	11	49	6	17	18	336	169	90
	Stages 1 and 2	7	16	15	27	39	22	21	40	28	22	(23)	(38)	65	122	(11)
	POCI	(1)	1	(3)	(11)	(7)	-	-	-	-	-	-	-	(14)	(7)	-
		<b>99</b>	<b>103</b>	<b>101</b>	<b>84</b>	<b>92</b>	<b>82</b>	<b>59</b>	<b>51</b>	<b>77</b>	<b>28</b>	<b>(6)</b>	<b>(20)</b>	<b>387</b>	<b>284</b>	<b>79</b>

(1) During the fourth quarter of 2023, the Bank made the acquisition of the commercial loan portfolio of Silicon Valley Bank's Canadian branch.

## Derivatives Financial Instruments According to Basel Definition

(millions of Canadian dollars)

	2024				2023			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Under Basel III</b>								
<b>Foreign Exchange Related Contracts</b>								
Swaps	544,987	435,280	504,081	592,658	502,681	471,630	542,053	458,474
Options								
- purchased	43,441	38,016	32,323	31,396	32,953	34,300	38,474	31,920
- sold	53,655	45,636	38,513	36,050	41,452	38,903	45,859	42,139
Exchange traded and OTC futures contracts	59,781	69,446	67,913	66,426	58,002	65,653	68,648	84,077
Total notional amount	701,864	588,378	642,830	726,530	635,088	610,486	695,034	616,610
Replacement cost - net <sup>(1)</sup>	1,162	853	1,221	591	1,282	518	829	611
Future credit risk	3,689	2,908	3,052	3,399	2,724	2,766	3,016	2,515
Credit equivalent <sup>(2)</sup>	6,791	5,266	5,983	5,586	5,607	4,598	5,382	4,376
Risk-weighted equivalent <sup>(3)</sup>	1,496	1,237	1,237	1,177	1,582	1,284	1,568	1,397
<b>Interest Rate Related Contracts</b>								
Swaps	1,409,141	1,586,855	1,308,331	1,194,556	1,101,184	1,151,855	1,081,564	956,151
Options								
- purchased	16,676	8,064	8,301	7,964	7,583	6,032	7,306	7,153
- sold	10,860	11,264	11,042	8,801	9,481	8,518	9,926	11,244
Exchange traded and OTC futures contracts	21,920	20,658	15,219	14,129	11,627	8,836	9,449	9,865
Total notional amount	1,458,597	1,626,841	1,342,893	1,225,450	1,129,875	1,175,241	1,108,245	984,413
Replacement cost - net <sup>(1)</sup>	733	316	690	706	1,002	838	259	188
Future credit risk	1,665	892	1,298	1,409	1,158	1,187	1,296	1,086
Credit equivalent <sup>(2)</sup>	3,358	1,692	2,783	2,962	3,024	2,835	2,177	1,784
Risk-weighted equivalent <sup>(3)</sup>	584	298	298	385	457	447	627	543
<b>Financial Futures</b>								
Total notional amount	129,336	158,685	200,598	230,371	177,890	156,538	180,850	155,468
<b>Equity and Commodity Contracts</b>								
Total notional amount	259,862	190,999	174,925	186,536	159,858	164,045	141,831	132,122
Replacement cost - net <sup>(1)</sup>	1,414	1,086	1,843	1,183	2,109	820	815	971
Future credit risk	5,876	5,066	5,339	4,616	3,986	3,903	3,539	3,318
Credit equivalent <sup>(2)</sup>	10,206	8,612	10,054	8,119	8,533	6,612	6,096	6,005
Risk-weighted equivalent <sup>(3)</sup>	1,454	1,563	1,563	1,408	1,422	1,439	1,475	1,517
<b>Credit Derivatives</b>								
Total notional amount (trading only)	11,856	10,771	11,513	8,837	10,048	8,056	6,547	5,458
Total Return Swap Notional Amount <sup>(4)</sup>	168	343	357	266	321	267	126	126
Replacement cost - net <sup>(1)</sup>	2	1	2	3	1	1	1	-
Future credit risk	17	15	14	8	7	3	5	3
Credit equivalent <sup>(2)</sup>	26	23	22	16	12	6	8	4
Risk-weighted equivalent <sup>(3)</sup>	8	6	6	5	6	4	4	2
<b>Total Derivatives</b>								
Total notional amount	2,561,683	2,576,017	2,373,116	2,377,990	2,113,080	2,114,633	2,132,633	1,894,197
Replacement cost - net <sup>(1)</sup>	3,311	2,256	3,756	2,483	4,394	2,177	1,904	1,770
Future credit risk	11,247	8,881	9,703	9,432	7,875	7,859	7,856	6,922
Credit equivalent <sup>(2)</sup>	20,381	15,593	18,842	16,683	17,176	14,051	13,663	12,169
Risk-weighted equivalent <sup>(3)</sup>	3,542	3,104	3,104	2,975	3,467	3,174	3,674	3,459

(1) Net replacement cost is gross positive replacement cost with consideration of master netting agreements without consideration of collateral.

(2) Credit equivalent amounts reported are net of impact of collaterals and master netting agreements and are presented after the alpha of 1.4.

(3) Risk weighted amounts reported are net of impact of collaterals and master netting agreements.

(4) Securitized exposure recognized for capital ratio but not for consolidated balance sheet purposes due to IFRS standards.

## Over the Counter Derivatives Financial Instruments Settled by Central Counterparties<sup>(1)</sup>

(millions of Canadian dollars)

	2024								
	Q4			Q3			Q2		
	Exchange-traded contracts	OTC-Traded		Exchange-traded contracts	OTC-Traded		Exchange-traded contracts	OTC-Traded	
Settled by central counterparties		Not settled by central counterparties	Settled by central counterparties		Not settled by central counterparties	Settled by central counterparties		Not settled by central counterparties	
Interest rate contracts	138,943	1,226,730	222,260	158,685	1,414,240	212,602	200,598	1,137,507	205,386
Foreign exchange contracts	2	-	701,862	5	-	588,373	33	-	642,797
Equity, commodity and credit derivative contracts	121,083	8,496	142,307	65,171	8,903	128,038	48,226	8,502	130,067

	2024			2023					
	Q1			Q4			Q3		
	Exchange-traded contracts	OTC-Traded		Exchange-traded contracts	OTC-Traded		Exchange-traded contracts	OTC-Traded	
Settled by central counterparties		Not settled by central counterparties	Settled by central counterparties		Not settled by central counterparties	Settled by central counterparties		Not settled by central counterparties	
Interest rate contracts	230,371	1,032,306	193,144	177,917	944,132	185,716	156,538	997,457	177,784
Foreign exchange contracts	59	-	726,471	21	-	635,067	15	-	610,471
Equity, commodity and credit derivative contracts	64,287	6,241	125,111	57,950	7,391	104,886	59,702	5,653	107,013

(1) Notional amounts.