

National Bank increases the dividend of its common share

Montreal, May 31, 2017 – National Bank of Canada's (TSX: NA) Board of Directors declares an increase of the dividend on its common shares from \$0.56 to \$0.58 per common share for the quarter ending July 31, 2017. This dividend will be payable on August 1, 2017 to holders of record of common shares on June 26, 2017.

The Board of Directors also declares quarterly dividends on the following series of first preferred shares. These dividends are payable on August 15, 2017 to preferred shareholders of record on July 10, 2017.

Series	Ticker symbol (TSX)	Dividend number	Dividends per share
28	NA.PR.Q	No. 18	\$0.2375
30	NA.PR.S	No. 14	\$0.25625
32	NA.PR.W	No. 11	\$0.24375
34	NA.PR.X	No. 6	\$0.35
36	NA.PR.A	No. 4	\$0.3375

The above-mentioned dividends on the common and preferred shares are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar applicable provincial legislation.

Eligible shareholders may elect to have their cash dividend reinvested, free of charge, in common shares in accordance with the Bank's Dividend Reinvestment and Share Purchase Plan. For more information, please contact Computershare Trust Company of Canada at 1-888-838-1407. Beneficial or non-registered common and preferred shareholders must contact their financial institution or broker for instructions on how to participate in such Plan.

About National Bank of Canada

With \$239 billion in assets as at April 30, 2017, [National Bank of Canada](#), together with its subsidiaries, forms one of Canada's leading integrated financial groups. The Bank has more than 21,000 employees and is widely recognized as a top employer. The Bank's securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank's activities at [nbc.ca](#) or via social media such as [Facebook](#), [LinkedIn](#) and [Twitter](#).

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