



## SUPPLEMENTARY FINANCIAL INFORMATION

**Second Quarter 2014**

(unaudited)

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## Notes to users

- 1) The quantitative information in this document has been prepared in accordance with IFRS and should be read in conjunction with the Report to Shareholders for all quarters of 2014. This supplementary financial information (SFI) is unaudited and should be read in conjunction with our 2013 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) The Bank uses certain measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) and set out in the CPA Canada Handbook. Securities regulators require companies to caution readers that net income and other measures adjusted using non-IFRS criteria are not standard under IFRS and cannot be easily compared with similar measures used by other companies.
- 3) The tables present financial information that has changed due to accounting standard amendments and to the common stock split. Certain comparative amounts have been reclassified to conform to the current period's presentation. No changes have been made to the disclosure of regulatory capital.
- 4) Certain financial information has been presented on a taxable equivalent basis. This calculation method consists of grossing up certain tax-exempt income by the income tax that would otherwise have been payable.



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## Financial Highlights

	2014		2013				2012				YTD		Full year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
(unaudited)														
Net income (\$000,000)	362	405	320	402	417	373	342	370	543	342	767	790	1,512	1,597
Earnings per share														
- basic	1.02	1.16	0.91	1.16	1.21	1.06	0.98	1.06	1.61	0.98	2.19	2.27	4.34	4.63
- diluted	1.01	1.15	0.90	1.16	1.20	1.05	0.97	1.05	1.59	0.97	2.16	2.25	4.31	4.58
Return on common shareholders' equity	17.4%	19.8%	15.8%	21.0%	23.4%	20.7%	19.5%	21.3%	34.7%	21.5%	18.6%	22.1%	20.1%	24.1%
Dividends per common share	0.46	0.46	0.44	0.44	0.41	0.41	0.40	0.40	0.37	0.37	0.92	0.82	1.70	1.54
<b>Excluding specified items</b>														
Net income (\$000,000)	375	384	353	374	352	344	334	344	337	344	759	696	1,423	1,359
Earnings per share														
- basic	1.06	1.10	1.01	1.07	1.01	0.98	0.95	0.98	0.97	0.99	2.16	1.99	4.07	3.89
- diluted	1.05	1.09	1.00	1.07	1.00	0.97	0.94	0.97	0.96	0.98	2.14	1.97	4.04	3.85
Return on common shareholders' equity	18.1%	18.8%	17.6%	19.5%	19.6%	19.0%	18.9%	19.8%	21.1%	21.7%	18.4%	19.3%	18.9%	20.3%
Dividends per common share	0.46	0.46	0.44	0.44	0.41	0.41	0.40	0.40	0.37	0.37	0.92	0.82	1.70	1.54
Margin on average earning assets as a % - Personal and Commercial	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.34%	2.39%	2.43%	2.52%	2.25%	2.31%	2.28%	2.42%
Efficiency ratio (teb) (excluding specified items)	58.71%	58.91%	60.71%	59.28%	60.20%	60.55%	60.86%	59.59%	60.40%	59.62%	58.81%	60.37%	60.17%	60.12%
Effective tax rate (teb)	25.67%	25.14%	23.63%	18.13%	25.13%	26.28%	26.61%	20.60%	21.08%	26.61%	25.39%	25.68%	23.37%	23.44%
Average loans and BA's (\$000,000)	98,585	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	97,775	90,761	92,398	84,009
Average assets (\$000,000)	202,101	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	203,929	190,296	193,509	181,344
Total assets (\$000,000)	194,289	195,300	188,219	187,195	184,775	183,788	177,903	179,816	176,456	175,245	194,289	184,775	188,219	177,903
Average common shareholders' equity (\$000,000)	7,861	7,601	7,428	7,129	6,867	6,591	6,461	6,407	6,084	5,837	7,730	6,727	6,996	6,190
Number of common shares outstanding (000's)	327,606	326,943	325,983	325,207	325,082	324,937	322,617	323,917	323,823	321,841	327,606	325,082	325,983	322,617
Weighted average number of common shares outstanding (000's)	327,318	326,510	325,374	324,772	324,556	323,170	323,526	323,658	322,686	321,222	326,907	323,852	324,468	322,774
Weighted average diluted number of common shares outstanding (000's)	330,716	330,185	328,593	327,176	327,076	326,090	326,380	326,462	326,234	324,302	330,414	326,671	327,048	325,747
Gross impaired loans (\$000,000)	417	417	395	377	346	354	387	373	368	387	417	346	395	387
Gross impaired loans/common equity-goodwill+allowances	6.62%	6.87%	6.47%	6.28%	6.06%	6.53%	7.45%	5.33%	-5.61%	-5.68%	6.62%	6.06%	6.47%	7.45%
Impaired loans, net of individual and collective allowances (\$000,000)	(175)	(172)	(183)	(194)	(220)	(202)	(190)	(211)	(239)	(210)	(175)	(220)	(183)	(190)
as a % of net loans and bankers' acceptances	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%
Book value of common shares	24.43	23.68	22.97	22.60	21.57	20.76	20.02	19.80	19.57	18.44	24.43	21.57	22.97	20.02
Capital ratios <sup>(1)</sup>														
Capital ratios under Basel III - Common Equity Tier 1 (CET1)	8.7%	8.3%	8.7%	8.6%	8.3%	7.9%	7.3%	7.8%	8.0%	7.9%	8.7%	8.3%	8.7%	7.3%
Capital ratios under Basel III - Tier 1	11.6%	10.7%	11.4%	11.5%	11.2%	10.8%	10.1%	10.6%	10.9%	11.0%	11.6%	11.2%	11.4%	10.1%
Capital ratios under Basel III - Total	14.6%	13.6%	15.0%	15.1%	14.9%	14.5%	14.1%	14.6%	15.1%	13.5%	14.6%	14.9%	15.0%	14.1%
Capital ratios under Basel II - Tier 1							12.0%	12.7%	13.0%	12.7%				12.0%
Capital ratios under Basel II - Total							15.9%	16.7%	17.0%	15.2%				15.9%
Assets-to-capital multiple	18.8	20.0	18.4	18.0	18.3	18.7	18.3	17.8	17.5	19.5	18.8	18.3	18.4	18.3

(1) Basel III ratios prior to Q1 2013 are presented on a pro forma basis and are not adjusted to reflect changes due to accounting standards amendments and to the common stock split.



## Shareholders' Information

(unaudited)

2014		2013				2012			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

### Credit Rating

Moody's (Long Term Debt Senior)	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2
Standard & Poor's/CBRS (Long Term Debt)	A	A	A	A	A-	A-	A	A	A	A
DBRS (Senior Debt)	AA (low)									
Fitch (Long-Term)	A+									

### Stock Trading Range and Other Information

High	45.73	46.86	45.24	39.68	39.76	40.02	38.76	38.70	40.64	38.97
Low	41.60	41.72	38.86	36.33	36.18	37.53	36.95	35.53	37.53	31.64
Close	45.49	41.72	45.24	39.51	38.08	39.66	38.59	37.34	38.55	37.61
Number of registered shareholders	22,558	22,620	22,737	22,863	24,335	23,081	23,180	23,242	23,376	23,507

### Valuation

Market Capitalization (in millions of Canadian dollars)	14,903	13,640	14,747	12,847	12,378	12,887	12,450	12,095	12,483	12,104
P/E Ratio (trailing 4 Quarters)	10.78	9.46	10.50	9.02	8.92	8.51	8.28	8.33	8.86	10.65
Market price/Book value	1.86	1.76	1.97	1.75	1.76	1.91	1.93	1.89	1.97	2.04
Dividend payout (trailing 4 quarters) excl. specified items	42.5%	41.8%	41.8%	41.4%	41.3%	40.7%	39.6%	39.6%	38.2%	38.3%
Dividend yield (annualized)	4.04%	4.41%	3.89%	4.46%	4.31%	4.14%	4.15%	4.28%	7.78%	7.98%

### Other Information

Number of employees (full-time equivalent)	16,859	16,743	16,675	16,796	16,772	16,802	16,636	16,825	16,583	16,498
Number of branches	451	451	453	453	452	452	451	449	449	447
Number of ATM'S	935	938	937	934	925	922	923	919	901	900

The Common Shares of the Bank as well as the First Preferred Series 16, Series 20, Series 28 and Series 30 are listed on the TSX.

The ticker symbols and newspaper abbreviations for the Bank's shares listed are as follows:

	Ticker Symbol
<b>Common Shares</b>	<b>NA</b>
First Preferred Shares	
Series 16	NA.PR.L
Series 20	NA.PR.M
Series 28	NA.PR.Q
Series 30	NA.PR.S



## Detailed Information on Income

2014		2013				2012				YTD		Full Year	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

Net interest income	710	658	635	691	681	639	633	624	614	627	1,368	1,320	2,646	2,498
Non-interest income	627	750	659	656	763	636	757	642	925	651	1,377	1,399	2,714	2,975
<b>Total revenues</b>	<b>1,337</b>	<b>1,408</b>	<b>1,294</b>	<b>1,347</b>	<b>1,444</b>	<b>1,275</b>	<b>1,390</b>	<b>1,266</b>	<b>1,539</b>	<b>1,278</b>	<b>2,745</b>	<b>2,719</b>	<b>5,360</b>	<b>5,473</b>
Non-interest expenses	799	816	827	808	834	737	878	760	802	767	1,615	1,571	3,206	3,207
Provisions for credit losses	51	51	48	48	53	32	46	40	49	45	102	85	181	180
Contribution	487	541	419	491	557	506	466	466	688	466	1,028	1,063	1,973	2,086
Income taxes	125	136	99	89	140	133	124	96	145	124	261	273	461	489
<b>Net income</b>	<b>362</b>	<b>405</b>	<b>320</b>	<b>402</b>	<b>417</b>	<b>373</b>	<b>342</b>	<b>370</b>	<b>543</b>	<b>342</b>	<b>767</b>	<b>790</b>	<b>1,512</b>	<b>1,597</b>
Non-controlling interests	17	16	16	15	15	17	15	16	14	16	33	32	63	61
<b>Net income attributable to the Bank's shareholders</b>	<b>345</b>	<b>389</b>	<b>304</b>	<b>387</b>	<b>402</b>	<b>356</b>	<b>327</b>	<b>354</b>	<b>529</b>	<b>326</b>	<b>734</b>	<b>758</b>	<b>1,449</b>	<b>1,536</b>
Effective tax rate	25.7%	25.1%	23.6%	18.1%	25.1%	26.3%	26.6%	20.6%	21.1%	26.6%	25.4%	25.7%	23.4%	23.4%
Dividends on preferred shares	10	9	8	10	10	12	11	11	11	10	19	22	40	43
Dividends on common shares	151	150	142	141	135	134	128	128	121	121	301	269	552	498
Number of common shares (avg.) (in thousands)	327,318	326,510	325,374	324,772	324,556	323,170	323,526	323,658	322,686	321,222	326,907	323,852	324,468	322,774

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

### Excluding specified items

Net interest income	714	663	638	695	683	639	633	624	614	627	1,377	1,322	2,655	2,498
Non-interest income	630	707	665	658	626	626	647	638	646	646	1,337	1,252	2,575	2,577
<b>Total revenues</b>	<b>1,344</b>	<b>1,370</b>	<b>1,303</b>	<b>1,353</b>	<b>1,309</b>	<b>1,265</b>	<b>1,280</b>	<b>1,262</b>	<b>1,260</b>	<b>1,273</b>	<b>2,714</b>	<b>2,574</b>	<b>5,230</b>	<b>5,075</b>
Non-interest expenses	789	807	791	802	788	766	779	752	761	759	1,596	1,554	3,147	3,051
Provisions for credit losses	51	51	48	48	53	32	46	40	49	45	102	85	181	180
Contribution	504	512	464	503	468	467	455	470	450	469	1,016	935	1,902	1,844
Income taxes	129	128	111	129	116	123	121	126	113	125	257	239	479	485
<b>Net income</b>	<b>375</b>	<b>384</b>	<b>353</b>	<b>374</b>	<b>352</b>	<b>344</b>	<b>334</b>	<b>344</b>	<b>337</b>	<b>344</b>	<b>759</b>	<b>696</b>	<b>1,423</b>	<b>1,359</b>
Non-controlling interests	17	16	16	15	15	17	15	16	14	16	33	32	63	61
<b>Net income attributable to the Bank's shareholders</b>	<b>358</b>	<b>368</b>	<b>337</b>	<b>359</b>	<b>337</b>	<b>327</b>	<b>319</b>	<b>328</b>	<b>323</b>	<b>328</b>	<b>726</b>	<b>664</b>	<b>1,360</b>	<b>1,298</b>
Effective tax rate	25.6%	25.0%	23.9%	25.6%	24.8%	26.3%	26.6%	26.8%	25.1%	26.7%	25.3%	25.6%	25.2%	26.3%
Dividends on preferred shares	10	9	8	10	10	12	11	11	11	10	19	22	40	43
Dividends on common shares	151	150	142	141	135	134	128	128	121	121	301	269	552	498
Number of common shares (avg.) (in thousands)	327,318	326,510	325,374	324,772	324,556	323,170	323,526	323,658	322,686	321,222	326,907	323,852	324,468	322,774

(taxable equivalent basis)

Net interest income	61	44	43	62	61	43	43	48	43	38	105	104	209	172
Income taxes	61	44	43	62	61	43	43	48	43	38	105	104	209	172

### Net income by segment

#### Excluding specified items

Personal and Commercial	162	168	167	178	153	163	159	184	157	164	330	316	661	664
Wealth Management	77	76	62	55	55	53	50	46	47	45	153	108	225	188
Financial Markets	128	144	124	155	141	113	112	110	115	121	272	254	533	458
Other	8	(4)	-	(14)	3	15	13	4	18	14	4	18	4	49



## Results of Operations as a Percentage of Average Assets

2014		2013				2012				YTD		Full Year	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (taxable equivalent basis)

(Excluding specified items)

Total revenues	2.73	2.64	2.62	2.73	2.77	2.69	2.74	2.75	2.83	2.88	2.68	2.73	2.70	2.80
Provisions for credit losses	1.60	1.56	1.59	1.62	1.67	1.63	1.67	1.64	1.71	1.72	1.58	1.65	1.63	1.68
Non-interest expenses	0.10	0.10	0.10	0.10	0.11	0.07	0.10	0.09	0.11	0.10	0.10	0.09	0.09	0.10
Income taxes	0.26	0.25	0.22	0.26	0.25	0.26	0.26	0.27	0.25	0.28	0.25	0.25	0.25	0.27
Non-controlling interests	0.03	0.03	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.03
Net income attributable to the Bank's shareholders	0.73	0.71	0.68	0.73	0.71	0.69	0.68	0.71	0.72	0.74	0.72	0.70	0.70	0.72

Prime rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
CDOR	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.20%	1.20%	1.22%	1.22%	1.22%	1.21%
Spread	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.80%	1.80%	1.78%	1.78%	1.78%	1.79%

**Selected average Consolidated balance sheet items** (millions of Canadian dollars)

Securities	56,112	58,045	56,346	58,435	59,722	57,927	57,152	57,592	61,023	62,345	57,095	58,810	58,094	59,520
Securities purchased under reverse repurchase agreements and securities borrowed	23,179	26,364	23,297	23,196	20,339	18,223	16,885	17,414	15,437	13,969	24,798	19,263	21,271	15,929
Loans and BA's	98,585	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	97,775	90,761	92,398	84,009
Average earning assets	178,540	181,598	172,682	172,272	170,407	164,203	161,497	159,131	158,357	156,067	180,094	167,254	169,887	158,765
Average assets	202,101	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	203,929	190,296	193,509	181,344
Average deposits	113,713	112,333	105,195	102,969	101,852	98,094	97,424	96,288	95,250	95,672	113,012	99,942	102,029	96,164
Common shares (Balance)	2,219	2,206	2,160	2,133	2,126	2,119	2,054	2,050	2,045	1,996	2,212	2,122	2,135	2,036
Common shareholders' equity	7,861	7,601	7,428	7,129	6,867	6,591	6,461	6,407	6,084	5,837	7,730	6,727	6,996	6,190

<b>Assets under administration (\$000,000)</b>	281,447	266,907	216,727	207,667	206,919	204,700	196,403	190,192	191,204	187,644				
<b>Assets under management (\$000,000)</b>														
Institutional	-	-	-	-	-	-	-	-	-	-	26,287			
Individual	27,713	25,754	24,650	23,273	22,974	21,834	20,597	19,800	19,950	18,954				
Mutual funds	17,965	16,992	16,633	16,137	16,237	15,562	15,027	14,366	14,329	13,987				
Total assets under management	45,678	42,746	41,283	39,410	39,211	37,396	35,624	34,166	34,279	59,228				



## Segment Disclosures (excluding specified items)

2014		2013				2012				YTD		Full Year	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

### Personal and Commercial

Net interest income	411	419	410	407	394	404	399	398	385	399	830	798	1,615	1,581
Non-interest income	238	239	248	258	236	235	234	249	236	226	477	471	977	945
<b>Total revenues</b>	<b>649</b>	<b>658</b>	<b>658</b>	<b>665</b>	<b>630</b>	<b>639</b>	<b>633</b>	<b>647</b>	<b>621</b>	<b>625</b>	<b>1,307</b>	<b>1,269</b>	<b>2,592</b>	<b>2,526</b>
Non-interest expenses	376	378	380	376	369	372	370	360	358	356	754	741	1,497	1,444
Provisions for credit losses	51	50	50	46	52	44	45	36	48	45	101	96	192	174
Contribution	222	230	228	243	209	223	218	251	215	224	452	432	903	908
Income taxes	60	62	61	65	56	60	59	67	58	60	122	116	242	244
<b>Net income</b>	<b>162</b>	<b>168</b>	<b>167</b>	<b>178</b>	<b>153</b>	<b>163</b>	<b>159</b>	<b>184</b>	<b>157</b>	<b>164</b>	<b>330</b>	<b>316</b>	<b>661</b>	<b>664</b>
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net income attributable to the Bank's shareholders</b>	<b>162</b>	<b>168</b>	<b>167</b>	<b>178</b>	<b>153</b>	<b>163</b>	<b>159</b>	<b>184</b>	<b>157</b>	<b>164</b>	<b>330</b>	<b>316</b>	<b>661</b>	<b>664</b>
Margin on average earning assets as a %	2.24%	2.25%	2.24%	2.27%	2.31%	2.32%	2.34%	2.39%	2.43%	2.52%	2.25%	2.31%	2.28%	2.42%
Efficiency ratio	57.9%	57.5%	57.8%	56.5%	58.6%	58.2%	58.5%	55.6%	57.6%	57.0%	57.7%	58.4%	57.8%	57.2%
Average loans and BA's	80,311	79,176	78,332	76,912	75,793	74,321	73,012	71,201	68,936	67,475	79,734	75,045	76,344	70,163
Average assets	80,750	79,499	78,696	77,251	76,111	74,708	73,384	71,548	69,331	67,806	80,114	75,398	76,697	70,524
Average deposits	42,570	42,363	41,667	40,780	39,386	39,312	39,356	38,913	37,635	37,595	42,465	39,348	40,294	38,379

### Wealth Management

Net interest income	79	77	70	68	66	68	67	65	62	61	156	134	272	255
Non-interest income	253	248	221	223	224	210	210	202	216	202	501	434	878	830
<b>Total revenues</b>	<b>332</b>	<b>325</b>	<b>291</b>	<b>291</b>	<b>290</b>	<b>278</b>	<b>277</b>	<b>267</b>	<b>278</b>	<b>263</b>	<b>657</b>	<b>568</b>	<b>1,150</b>	<b>1,085</b>
Non-interest expenses	227	222	207	215	214	205	208	203	215	200	449	419	841	826
Provisions for credit losses	-	1	1	1	-	1	1	1	1	-	1	1	3	3
Contribution	105	102	83	75	76	72	68	63	62	63	207	148	306	256
Income taxes	28	26	21	20	21	19	18	17	15	18	54	40	81	68
<b>Net income</b>	<b>77</b>	<b>76</b>	<b>62</b>	<b>55</b>	<b>55</b>	<b>53</b>	<b>50</b>	<b>46</b>	<b>47</b>	<b>45</b>	<b>153</b>	<b>108</b>	<b>225</b>	<b>188</b>
Non-controlling interests	-	-	-	-	-	-	-	-	-	1	-	-	-	1
<b>Net income attributable to the Bank's shareholders</b>	<b>77</b>	<b>76</b>	<b>62</b>	<b>55</b>	<b>55</b>	<b>53</b>	<b>50</b>	<b>46</b>	<b>47</b>	<b>44</b>	<b>153</b>	<b>108</b>	<b>225</b>	<b>187</b>
Efficiency ratio	68.4%	68.3%	71.1%	73.9%	73.8%	73.7%	75.1%	76.0%	77.3%	76.0%	68.3%	73.8%	73.1%	76.1%
Average loans and BA's	8,243	8,116	7,997	7,814	7,835	7,803	7,794	7,844	7,756	7,648	8,178	7,819	7,862	7,761
Average assets	10,529	10,580	9,166	9,061	9,054	9,037	9,018	9,024	8,793	8,433	10,555	9,045	9,080	8,817
Average deposits	24,270	24,433	22,111	21,623	21,721	20,461	20,076	19,767	19,657	18,322	24,353	21,081	21,477	19,454

### Financial Markets

Net interest income	231	173	156	225	238	165	159	152	141	132	404	403	784	584
Non-interest income	106	192	175	156	125	138	163	170	181	205	298	263	594	719
<b>Total revenues</b>	<b>337</b>	<b>365</b>	<b>331</b>	<b>381</b>	<b>363</b>	<b>303</b>	<b>322</b>	<b>322</b>	<b>322</b>	<b>337</b>	<b>702</b>	<b>666</b>	<b>1,378</b>	<b>1,303</b>
Non-interest expenses	162	168	164	170	169	161	168	167	166	171	330	330	664	672
Provisions for credit losses	-	-	(2)	-	1	(13)	-	3	-	-	-	(12)	(14)	3
Contribution	175	197	169	211	193	155	154	152	156	166	372	348	728	628
Income taxes	47	53	45	56	52	42	42	42	41	45	100	94	195	170
<b>Net income</b>	<b>128</b>	<b>144</b>	<b>124</b>	<b>155</b>	<b>141</b>	<b>113</b>	<b>112</b>	<b>110</b>	<b>115</b>	<b>121</b>	<b>272</b>	<b>254</b>	<b>533</b>	<b>458</b>
Non-controlling interests	3	2	2	1	2	3	1	1	-	1	5	5	8	3
<b>Net income attributable to the Bank's shareholders</b>	<b>125</b>	<b>142</b>	<b>122</b>	<b>154</b>	<b>139</b>	<b>110</b>	<b>111</b>	<b>109</b>	<b>115</b>	<b>120</b>	<b>267</b>	<b>249</b>	<b>525</b>	<b>455</b>
Efficiency ratio	48.1%	46.0%	49.5%	44.6%	46.6%	53.1%	52.2%	51.9%	51.6%	50.7%	47.0%	49.5%	48.2%	51.6%
Average loans and BA's (Corporate Banking only)	8,189	7,649	7,252	7,319	7,042	6,708	6,503	5,862	5,670	5,381	7,915	6,872	7,081	5,855
Average assets	82,054	85,565	88,685	89,986	86,953	82,624	75,116	76,786	75,490	76,930	83,839	84,753	87,063	76,084
Average deposits	10,490	9,674	7,690	6,750	6,251	5,464	4,700	4,223	3,793	3,915	10,075	5,851	6,541	4,160

## Segment Disclosures (excluding specified items) (continued)

2014		2013				2012				YTD		Full Year	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

### Other

Net interest income	(68)	(50)	(41)	(67)	(76)	(41)	(35)	(39)	(17)	(3)	(118)	(117)	(225)	(94)
Non-interest income	33	28	21	21	41	43	40	17	13	13	61	84	126	83
<b>Total revenues</b>	<b>(35)</b>	<b>(22)</b>	<b>(20)</b>	<b>(46)</b>	<b>(35)</b>	<b>2</b>	<b>5</b>	<b>(22)</b>	<b>(4)</b>	<b>10</b>	<b>(57)</b>	<b>(33)</b>	<b>(99)</b>	<b>(11)</b>
Non-interest expenses	24	39	40	41	36	28	33	22	22	32	63	64	145	109
Provisions for credit losses	-	-	(1)	1	-	-	-	-	-	-	-	-	-	-
Contribution	(59)	(61)	(59)	(88)	(71)	(26)	(28)	(44)	(26)	(22)	(120)	(97)	(244)	(120)
Income taxes (recovery)	(67)	(57)	(59)	(74)	(74)	(41)	(41)	(48)	(44)	(36)	(124)	(115)	(248)	(169)
<b>Net income</b>	<b>8</b>	<b>(4)</b>	<b>-</b>	<b>(14)</b>	<b>3</b>	<b>15</b>	<b>13</b>	<b>4</b>	<b>18</b>	<b>14</b>	<b>4</b>	<b>18</b>	<b>4</b>	<b>49</b>
Non-controlling interests	14	14	14	14	13	14	14	15	14	14	28	27	55	57
<b>Net income attributable to the Bank's shareholders</b>	<b>(6)</b>	<b>(18)</b>	<b>(14)</b>	<b>(28)</b>	<b>(10)</b>	<b>1</b>	<b>(1)</b>	<b>(11)</b>	<b>4</b>	<b>-</b>	<b>(24)</b>	<b>(9)</b>	<b>(51)</b>	<b>(8)</b>
Average assets	28,768	30,055	20,454	20,042	21,801	20,419	28,176	25,183	27,581	22,776	29,421	21,100	20,669	25,919
Average deposits	36,383	35,863	33,727	33,816	34,494	32,857	33,292	33,385	34,165	35,840	36,119	33,662	33,718	34,171

### Total

Net interest income	653	619	595	633	622	596	590	576	571	589	1,272	1,218	2,446	2,326
Non-interest income	630	707	665	658	626	626	647	638	646	646	1,337	1,252	2,575	2,577
<b>Total revenues</b>	<b>1,283</b>	<b>1,326</b>	<b>1,260</b>	<b>1,291</b>	<b>1,248</b>	<b>1,222</b>	<b>1,237</b>	<b>1,214</b>	<b>1,217</b>	<b>1,235</b>	<b>2,609</b>	<b>2,470</b>	<b>5,021</b>	<b>4,903</b>
Non-interest expenses	789	807	791	802	788	766	779	752	761	759	1,596	1,554	3,147	3,051
Provisions for credit losses	51	51	48	48	53	32	46	40	49	45	102	85	181	180
Contribution	443	468	421	441	407	424	412	422	407	431	911	831	1,693	1,672
Income taxes	68	84	68	67	55	80	78	78	70	87	152	135	270	313
<b>Net income</b>	<b>375</b>	<b>384</b>	<b>353</b>	<b>374</b>	<b>352</b>	<b>344</b>	<b>334</b>	<b>344</b>	<b>337</b>	<b>344</b>	<b>759</b>	<b>696</b>	<b>1,423</b>	<b>1,359</b>
Non-controlling interests	17	16	16	15	15	17	15	16	14	16	33	32	63	61
<b>Net income attributable to the Bank's shareholders</b>	<b>358</b>	<b>368</b>	<b>337</b>	<b>359</b>	<b>337</b>	<b>327</b>	<b>319</b>	<b>328</b>	<b>323</b>	<b>328</b>	<b>726</b>	<b>664</b>	<b>1,360</b>	<b>1,298</b>
Efficiency ratio (taxable equivalent basis)	58.7%	58.9%	60.7%	59.3%	60.2%	60.6%	60.9%	59.6%	60.4%	59.6%	58.8%	60.4%	60.2%	60.1%
Average loans and BA's	98,585	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	97,775	90,761	92,398	84,009
Average assets	202,101	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	203,929	190,296	193,509	181,344
Average deposits	113,713	112,333	105,195	102,969	101,852	98,094	97,424	96,288	95,250	95,672	113,012	99,942	102,029	96,164



## Specified Items

(unaudited) (millions of Canadian dollars)			Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Net income before income taxes	Income taxes	Net income
<b>2014</b>										
Q2	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	4	-	(4)	(2)	(2)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	6	-	(6)	(1)	(5)
	MAV restructured notes - Total	<i>Other</i>	(4)	-	(4)	-	-	(4)	(1)	(3)
	Acquisitions charges of TMX Group	<i>Other</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(4)	(3)	(7)	10	-	(17)	(4)	(13)
Q1	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	5	-	(5)	(1)	(4)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	<i>Other</i>	(5)	45	40	-	-	40	10	30
	Acquisitions charges of TMX Group	<i>Other</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Total		(5)	43	38	9	-	29	8	21
<b>Total</b>			<b>(9)</b>	<b>40</b>	<b>31</b>	<b>19</b>	<b>-</b>	<b>12</b>	<b>4</b>	<b>8</b>
<b>2013</b>										
Q4	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	<i>Wealth Management</i>	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	<i>Other</i>	(3)	-	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges of TMX Group	<i>Other</i>	-	(5)	(5)	-	-	(5)	(2)	(3)
	Severance pay	<i>Other</i>	-	-	-	12	-	(12)	(3)	(9)
	Vacant premises and leases terminations	<i>Other</i>	-	-	-	16	-	(16)	(4)	(12)
	Total		(3)	(6)	(9)	36	-	(45)	(12)	(33)
Q3	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	<i>Other</i>	(4)	-	(4)	-	-	(4)	(1)	(3)
	Income tax recovery	<i>Other</i>	-	-	-	-	-	-	(37)	37
	Total		(4)	(2)	(6)	6	-	(12)	(40)	28
Q2	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	7	-	(7)	(2)	(5)
	MAV restructured notes - Total	<i>Other</i>	(2)	139	137	-	-	137	37	100
	Write-off of intangible assets	<i>Other</i>	-	-	-	39	-	(39)	(10)	(29)
	Total		(2)	137	135	46	-	89	24	65
Q1	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	<i>Other</i>	-	12	12	-	-	12	3	9
	Acquisitions charges of TMX Group	<i>Other</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Item related to employee benefits	<i>Other</i>	-	-	-	(35)	-	35	9	26
	Total		-	10	10	(29)	-	39	10	29
<b>Total</b>			<b>(9)</b>	<b>139</b>	<b>130</b>	<b>59</b>	<b>-</b>	<b>71</b>	<b>(18)</b>	<b>89</b>
<b>2012</b>										
Q4	Severance pay	<i>Personal &amp; Commercial</i>	-	-	-	12	-	(12)	(3)	(9)
	Leases termination	<i>Personal &amp; Commercial</i>	-	-	-	2	-	(2)	-	(2)
	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	(2)	-	1	-	1
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	14	-	(14)	(4)	(10)
	Severance pay	<i>Wealth Management</i>	-	-	-	8	-	(8)	(2)	(6)
	Severance pay	<i>Financial Markets</i>	-	-	-	23	-	(23)	(6)	(17)
	MAV restructured notes - Total	<i>Other</i>	-	111	111	-	-	111	30	81
	Severance pay	<i>Other</i>	-	-	-	22	-	(22)	(6)	(16)
	Write-off of intangible assets	<i>Other</i>	-	-	-	18	-	(18)	(5)	(13)
	Leases termination	<i>Other</i>	-	-	-	2	-	(2)	(1)	(1)
	Total		-	110	110	99	-	11	3	8
Q3	Items related to the Natcan transaction	<i>Wealth Management</i>	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	8	-	(8)	(2)	(6)
	MAV restructured notes - Total	<i>Other</i>	-	5	5	-	-	5	1	4
	Income tax recovery	<i>Other</i>	-	-	-	-	-	-	(29)	29
	Total		-	4	4	8	-	(4)	(30)	26
Q2	Items related to the Natcan transaction	<i>Wealth Management</i>	-	245	245	18	-	227	29	198
	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	8	-	(8)	(2)	(6)
	Severance pay	<i>Financial Markets</i>	-	-	-	15	-	(15)	(4)	(11)
	MAV restructured notes - Total	<i>Other</i>	-	34	34	-	-	34	9	25
	Total		-	279	279	41	-	238	32	206
Q1	Acquisitions charges Wellington West and HSBC Securities (Canada)	<i>Wealth Management</i>	-	-	-	8	-	(8)	(3)	(5)
	MAV restructured notes - Total	<i>Other</i>	-	5	5	-	-	5	2	3
	Total		-	5	5	8	-	(3)	(1)	(2)
<b>Total</b>			<b>-</b>	<b>398</b>	<b>398</b>	<b>156</b>	<b>-</b>	<b>242</b>	<b>4</b>	<b>238</b>



## Condensed Consolidated Statements of Income

2014		2013				2012				YTD		Full Year	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

**Total**

Net interest income	649	614	592	629	620	596	590	576	571	589	1,263	1,216	2,437	2,326
Non-interest income	627	750	659	656	763	636	757	642	925	651	1,377	1,399	2,714	2,975
<b>Total revenues</b>	<b>1,276</b>	<b>1,364</b>	<b>1,251</b>	<b>1,285</b>	<b>1,383</b>	<b>1,232</b>	<b>1,347</b>	<b>1,218</b>	<b>1,496</b>	<b>1,240</b>	<b>2,640</b>	<b>2,615</b>	<b>5,151</b>	<b>5,301</b>
Non-interest expenses	799	816	827	808	834	737	878	760	802	767	1,615	1,571	3,206	3,207
Provisions for credit losses	51	51	48	48	53	32	46	40	49	45	102	85	181	180
Contribution	426	497	376	429	496	463	423	418	645	428	923	959	1,764	1,914
Income taxes	64	92	56	27	79	90	81	48	102	86	156	169	252	317
<b>Net income</b>	<b>362</b>	<b>405</b>	<b>320</b>	<b>402</b>	<b>417</b>	<b>373</b>	<b>342</b>	<b>370</b>	<b>543</b>	<b>342</b>	<b>767</b>	<b>790</b>	<b>1,512</b>	<b>1,597</b>
Non-controlling interests	17	16	16	15	15	17	15	16	14	16	33	32	63	61
<b>Net income attributable to the Bank's shareholders</b>	<b>345</b>	<b>389</b>	<b>304</b>	<b>387</b>	<b>402</b>	<b>356</b>	<b>327</b>	<b>354</b>	<b>529</b>	<b>326</b>	<b>734</b>	<b>758</b>	<b>1,449</b>	<b>1,536</b>
Average loans and BA's	98,585	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	97,775	90,761	92,398	84,009
Average assets	202,101	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	203,929	190,296	193,509	181,344
Average deposits	113,713	112,333	105,195	102,969	101,852	98,094	97,424	96,288	95,250	95,672	113,012	99,942	102,029	96,164



## Total Revenues (excluding specified items)

2014		2013				2012				YTD		Full Year	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

### Net Interest Income

<i>Interest Income</i>														
Loans	817	839	830	819	796	802	775	775	733	754	1,656	1,598	3,247	3,037
Securities	330	264	244	311	304	265	260	278	266	269	594	569	1,124	1,073
Deposits with regulated financial institutions	6	6	6	5	5	4	4	5	4	4	12	9	20	17
<b>Total interest income</b>	<b>1,153</b>	<b>1,109</b>	<b>1,080</b>	<b>1,135</b>	<b>1,105</b>	<b>1,071</b>	<b>1,039</b>	<b>1,058</b>	<b>1,003</b>	<b>1,027</b>	<b>2,262</b>	<b>2,176</b>	<b>4,391</b>	<b>4,127</b>
<i>Interest expense</i>														
Deposits	297	283	270	258	246	241	198	246	193	180	580	487	1,015	817
Liabilities related to transferred receivables	96	98	98	102	101	107	123	96	103	105	194	208	408	427
Subordinated Debts	18	20	25	26	25	26	25	26	19	17	38	51	102	87
Other	89	89	92	116	111	101	103	114	117	136	178	212	420	470
<b>Total interest expense</b>	<b>500</b>	<b>490</b>	<b>485</b>	<b>502</b>	<b>483</b>	<b>475</b>	<b>449</b>	<b>482</b>	<b>432</b>	<b>438</b>	<b>990</b>	<b>958</b>	<b>1,945</b>	<b>1,801</b>
Tax equivalent adjustment	61	44	43	62	61	43	43	48	43	38	105	104	209	172
<b>Net interest income</b>	<b>714</b>	<b>663</b>	<b>638</b>	<b>695</b>	<b>683</b>	<b>639</b>	<b>633</b>	<b>624</b>	<b>614</b>	<b>627</b>	<b>1,377</b>	<b>1,322</b>	<b>2,655</b>	<b>2,498</b>

### Non-interest income

Deposits and payment service charges	57	59	61	59	57	58	58	59	56	56	116	115	235	229
Credit fees	91	94	92	105	95	99	96	100	88	85	185	194	391	369
Insurance revenues	27	28	27	30	28	33	27	28	30	26	55	61	118	111
Securities brokerage commissions	87	85	80	83	87	85	82	82	91	88	172	172	335	343
Underwriting and advisory fees	85	83	69	81	83	68	85	81	84	68	168	151	301	318
Foreign exchange revenues, others than trading	21	25	22	25	22	21	23	25	24	22	46	43	90	94
Card revenues	30	30	31	32	30	28	26	32	27	28	60	58	121	113
Trust services revenues	94	89	81	81	78	74	73	71	71	65	183	152	314	280
Mutual funds revenues	60	59	56	57	53	53	52	50	49	49	119	106	219	200
Trading revenues (losses)	(33)	33	38	(7)	(18)	22	24	15	18	31	-	4	35	88
Gain on available-for-sale securities, net	19	20	12	28	27	15	27	23	21	41	39	42	82	112
Other	92	102	96	84	84	70	74	72	87	87	194	154	334	320
<b>Total</b>	<b>630</b>	<b>707</b>	<b>665</b>	<b>658</b>	<b>626</b>	<b>626</b>	<b>647</b>	<b>638</b>	<b>646</b>	<b>646</b>	<b>1,337</b>	<b>1,252</b>	<b>2,575</b>	<b>2,577</b>
As a % of total revenues	<b>46.9%</b>	<b>51.6%</b>	<b>51.0%</b>	<b>48.6%</b>	<b>47.8%</b>	<b>49.5%</b>	<b>50.5%</b>	<b>50.6%</b>	<b>51.3%</b>	<b>50.7%</b>	<b>49.3%</b>	<b>48.6%</b>	<b>49.2%</b>	<b>50.8%</b>

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

### Trading revenues

Net interest income	186	135	120	193	194	132	135	117	108	96	321	326	639	456
Non-interest income	(33)	33	38	(7)	(18)	22	24	15	18	31	-	4	35	88
<b>Total</b>	<b>153</b>	<b>168</b>	<b>158</b>	<b>186</b>	<b>176</b>	<b>154</b>	<b>159</b>	<b>132</b>	<b>126</b>	<b>127</b>	<b>321</b>	<b>330</b>	<b>674</b>	<b>544</b>

### Trading Revenues by Product

<i>Financial Markets</i>														
Equity	75	88	78	87	73	50	61	71	54	60	163	123	288	246
Fixed income	54	50	49	62	67	59	68	45	45	54	104	126	237	212
Commodity and foreign exchange	13	25	19	27	24	18	16	20	18	19	38	42	88	73
Trading revenues - Financial Markets	142	163	146	176	164	127	145	136	117	133	305	291	613	531
Other	11	5	12	10	12	27	14	(4)	9	(6)	16	39	61	13
<b>Total trading revenues</b>	<b>153</b>	<b>168</b>	<b>158</b>	<b>186</b>	<b>176</b>	<b>154</b>	<b>159</b>	<b>132</b>	<b>126</b>	<b>127</b>	<b>321</b>	<b>330</b>	<b>674</b>	<b>544</b>



## Non-interest expenses (excluding specified items)

	2014		2013				2012				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
(unaudited) (millions of Canadian dollars)														
<b>Non-interest expenses</b>														
<b>Compensation and employee benefits</b>														
Salaries	235	241	237	239	228	235	241	237	229	233	476	463	939	940
Variable compensation	170	180	164	177	180	157	183	168	177	164	350	337	678	692
Pension plan and other employee benefits	73	83	68	68	70	81	54	57	61	69	156	151	287	241
<b>Total compensation and employee benefits</b>	<b>478</b>	<b>504</b>	<b>469</b>	<b>484</b>	<b>478</b>	<b>473</b>	<b>478</b>	<b>462</b>	<b>467</b>	<b>466</b>	<b>982</b>	<b>951</b>	<b>1,904</b>	<b>1,873</b>
<b>Occupancy and technology</b>														
Rent	36	33	33	35	36	31	30	31	31	29	69	67	135	121
Taxes & insurance	3	3	3	3	3	3	3	3	3	3	6	6	12	12
Maintenance, lighting, heating	8	8	8	8	8	7	8	6	8	7	16	15	31	29
Technology	79	76	82	81	80	75	71	67	79	83	155	155	318	300
Depreciation	36	37	37	36	35	35	35	34	35	32	73	70	143	136
<b>Total occupancy and technology</b>	<b>162</b>	<b>157</b>	<b>163</b>	<b>163</b>	<b>162</b>	<b>151</b>	<b>147</b>	<b>141</b>	<b>156</b>	<b>154</b>	<b>319</b>	<b>313</b>	<b>639</b>	<b>598</b>
<b>Other expenses</b>														
Professional fees	52	55	55	57	56	49	50	56	42	38	107	105	217	186
Communications	17	16	17	17	18	16	17	17	18	18	33	34	68	70
Taxes on capital & salaries	11	11	13	10	10	13	14	14	14	15	22	23	46	57
Travel & business development	25	25	30	26	23	22	30	22	25	22	50	45	101	99
Other	44	39	44	45	41	42	43	40	39	46	83	83	172	168
<b>Total other expenses</b>	<b>149</b>	<b>146</b>	<b>159</b>	<b>155</b>	<b>148</b>	<b>142</b>	<b>154</b>	<b>149</b>	<b>138</b>	<b>139</b>	<b>295</b>	<b>290</b>	<b>604</b>	<b>580</b>
<b>Total Non-interest expenses</b>	<b>789</b>	<b>807</b>	<b>791</b>	<b>802</b>	<b>788</b>	<b>766</b>	<b>779</b>	<b>752</b>	<b>761</b>	<b>759</b>	<b>1,596</b>	<b>1,554</b>	<b>3,147</b>	<b>3,051</b>



## Provisions for Credit Losses

	2014		2013				2012				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
(unaudited) (millions of Canadian dollars)														
Retail	18	21	18	18	18	16	14	16	13	14	39	34	70	57
Credit card	22	19	19	19	21	19	19	18	21	20	41	40	78	78
Commercial	11	10	13	9	13	9	12	2	11	11	21	22	44	36
Wealth Management	-	1	1	1	-	1	1	1	1	-	1	1	3	3
Corporate	-	-	(2)	-	1	(13)	-	3	-	-	-	(12)	(14)	3
Real Estate	-	-	-	-	-	-	-	-	3	-	-	-	-	3
Other	-	-	(1)	1	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>51</b>	<b>51</b>	<b>48</b>	<b>48</b>	<b>53</b>	<b>32</b>	<b>46</b>	<b>40</b>	<b>49</b>	<b>45</b>	<b>102</b>	<b>85</b>	<b>181</b>	<b>180</b>

## Condensed Consolidated Balance Sheets

2014		2013				2012			
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

(unaudited) (millions of Canadian dollars)

<b>Assets</b>										
Cash and deposits with financial institutions	5,585	5,317	3,596	1,955	1,796	2,102	3,249	2,778	4,082	3,086
Securities	54,647	56,185	53,744	54,915	55,749	58,291	54,898	57,027	57,782	59,280
Securities purchased under reverse repurchase agreements and securities borrowed	19,079	19,166	21,449	20,970	20,006	17,460	15,529	17,041	16,363	15,197
<b>Loans</b>										
Residential mortgage - insured	25,108	24,344	24,225	23,918	23,469	23,584	23,342	22,664	21,316	20,808
- uninsured	12,556	12,783	12,348	11,978	11,329	10,808	10,196	9,938	9,633	9,125
Personal and credit card	29,066	28,369	27,989	27,576	27,142	26,697	26,529	26,252	25,656	24,795
Business and government	26,324	25,485	24,400	24,554	23,808	23,544	23,182	22,334	21,734	21,376
Customers' liability under acceptances	9,093	9,330	8,954	9,502	9,028	8,644	8,250	8,306	7,238	7,549
Allowances for credit losses	(592)	(589)	(578)	(571)	(566)	(556)	(577)	(584)	(607)	(597)
<b>Total loans and acceptances</b>	<b>101,555</b>	<b>99,722</b>	<b>97,338</b>	<b>96,957</b>	<b>94,210</b>	<b>92,721</b>	<b>90,922</b>	<b>88,910</b>	<b>84,970</b>	<b>83,056</b>
Other	13,423	14,910	12,092	12,398	13,014	13,214	13,305	14,060	13,259	14,626
<b>Total assets</b>	<b>194,289</b>	<b>195,300</b>	<b>188,219</b>	<b>187,195</b>	<b>184,775</b>	<b>183,788</b>	<b>177,903</b>	<b>179,816</b>	<b>176,456</b>	<b>175,245</b>
<b>Liabilities and equity</b>										
<b>Deposits</b>										
Personal	45,614	45,491	42,652	42,064	42,154	40,993	40,814	40,821	40,123	39,067
Business and government	59,753	59,608	57,103	56,171	51,366	49,065	49,539	47,896	48,714	50,278
Deposit-taking institutions	5,427	6,149	2,356	2,155	4,655	4,066	3,121	3,461	5,282	3,282
<b>Total deposits</b>	<b>110,794</b>	<b>111,248</b>	<b>102,111</b>	<b>100,390</b>	<b>98,175</b>	<b>94,124</b>	<b>93,474</b>	<b>92,178</b>	<b>94,119</b>	<b>92,627</b>
<b>Other Liabilities</b>										
Acceptances	9,093	9,330	8,954	9,502	9,028	8,644	8,250	8,306	7,238	7,549
Obligations related to securities sold short	14,961	19,558	18,909	19,864	19,371	19,268	18,124	20,092	20,126	21,539
Obligations related to securities sold under repurchase agreements and securities loaned	20,986	16,341	19,746	19,629	18,998	23,976	19,539	20,843	18,593	18,267
Liabilities related to transferred receivables	15,871	15,577	15,323	15,040	15,883	15,020	15,398	14,361	13,905	13,097
Other	10,978	12,148	11,797	11,459	12,295	12,019	12,637	13,602	12,126	13,192
Subordinated debt	1,892	1,902	2,426	2,426	2,456	2,452	2,470	2,479	2,461	1,496
Preferred share liabilities	341	-	-	-	-	-	-	-	-	-
<b>Total other liabilities</b>	<b>74,122</b>	<b>74,856</b>	<b>77,155</b>	<b>77,920</b>	<b>78,031</b>	<b>81,379</b>	<b>76,418</b>	<b>79,683</b>	<b>74,449</b>	<b>75,140</b>
<b>Equity</b>										
<b>Equity attributable to the Bank's shareholders</b>										
Preferred shares	573	677	677	762	762	762	762	762	762	762
Common shares	2,219	2,206	2,160	2,133	2,126	2,119	2,054	2,050	2,045	1,996
Contributed surplus	55	40	58	59	59	60	58	49	50	41
Retained earnings	5,471	5,277	5,055	4,953	4,546	4,319	4,091	4,028	3,961	3,567
Accumulated other comprehensive income	260	218	214	205	282	248	255	287	280	330
<b>Non-controlling interests</b>	<b>795</b>	<b>778</b>	<b>789</b>	<b>773</b>	<b>794</b>	<b>777</b>	<b>791</b>	<b>779</b>	<b>790</b>	<b>782</b>
<b>Total equity</b>	<b>9,373</b>	<b>9,196</b>	<b>8,953</b>	<b>8,885</b>	<b>8,569</b>	<b>8,285</b>	<b>8,011</b>	<b>7,955</b>	<b>7,888</b>	<b>7,478</b>
<b>Total liabilities &amp; equity</b>	<b>194,289</b>	<b>195,300</b>	<b>188,219</b>	<b>187,195</b>	<b>184,775</b>	<b>183,788</b>	<b>177,903</b>	<b>179,816</b>	<b>176,456</b>	<b>175,245</b>

Mortgage loan securitization	14,670	13,847	13,967	13,710	13,425	13,052	12,474	11,352	11,248	11,058
Mortgage loans transferred to third parties	45	59	83	107	154	187	222	253	295	332
Credit card securitization	1,365	1,365	1,365	1,365	1,365	1,362	1,362	1,362	1,362	1,360
Mutual funds	17,965	16,992	16,633	16,137	16,237	15,562	15,027	14,366	14,329	13,987
Securities - excess of market value over book	327	285	262	222	483	365	415	452	363	454
Equity securities - excess of market value over book	73	57	54	50	62	60	52	97	86	99

Number of common shares outstanding (000's)	327,606	326,943	325,983	325,207	325,082	324,937	322,617	323,917	323,823	321,841
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## Consolidated Statements of Changes in Equity

	2014		2013				2012				YTD		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
(unaudited) (millions of Canadian dollars)														
<b>Opening balance</b>	<b>9,196</b>	<b>8,953</b>	<b>8,885</b>	<b>8,569</b>	<b>8,285</b>	<b>8,011</b>	<b>7,955</b>	<b>7,888</b>	<b>7,478</b>	<b>7,276</b>	<b>8,953</b>	<b>8,011</b>	<b>8,011</b>	<b>7,276</b>
Net income attributable to the Bank's shareholders	345	389	304	387	402	356	327	354	529	326	734	758	1,449	1,536
Issuances of common shares	10	49	28	8	8	63	15	4	47	27	59	71	107	93
Issuance of preferred shares	-	-	-	-	-	200	-	-	-	-	-	200	200	-
Acquisition of Wellington West Holdings Inc	-	-	-	-	-	-	-	2	-	-	-	-	-	2
Other adjustments common shares	3	(3)	(1)	(1)	(1)	2	2	(1)	2	(1)	-	1	(1)	2
Repurchase of common shares for cancellation	-	-	-	-	-	-	(13)	-	-	-	-	-	-	(13)
Repurchase of preferred shares for cancellation	(104)	-	(85)	-	-	(200)	-	-	-	-	(104)	(200)	(285)	-
Premium paid on common shares repurchased for cancellation	-	-	-	-	-	-	(62)	-	-	-	-	-	-	(62)
Dividends														
Common shares	(151)	(150)	(142)	(141)	(135)	(134)	(128)	(128)	(121)	(121)	(301)	(269)	(552)	(498)
Preferred shares	(10)	(9)	(8)	(10)	(10)	(12)	(11)	(11)	(11)	(10)	(19)	(22)	(40)	(43)
Share issuance and other	-	-	-	7	-	(4)	-	1	(1)	-	-	(4)	3	-
Actuarial gains and losses on employee benefit plans	43	(8)	(52)	164	(30)	22	(63)	(149)	(2)	6	35	(8)	104	(208)
Impact of a financial liability resulting from a put option written on non-controlling interests	(33)	-	-	-	-	-	-	-	-	-	(33)	-	-	-
Stock option expense	3	4	4	4	3	5	5	4	4	2	7	8	16	15
Stock option exercised	(2)	(6)	(3)	(1)	(1)	(8)	(3)	(1)	(4)	(2)	(8)	(9)	(13)	(10)
Other adjustments, contributed surplus	14	(16)	(2)	(3)	(3)	5	7	(4)	9	(5)	(2)	2	(3)	7
Change in non-controlling interests	17	(11)	16	(21)	17	(14)	12	(11)	8	(13)	6	3	(2)	(4)
Other comprehensive income, net of income taxes	42	4	9	(77)	34	(7)	(32)	7	(50)	(7)	46	27	(41)	(82)
<b>Closing balance</b>	<b>9,373</b>	<b>9,196</b>	<b>8,953</b>	<b>8,885</b>	<b>8,569</b>	<b>8,285</b>	<b>8,011</b>	<b>7,955</b>	<b>7,888</b>	<b>7,478</b>	<b>9,373</b>	<b>8,569</b>	<b>8,953</b>	<b>8,011</b>
<b>Equity</b>														
Equity attributable to the Bank's shareholders														
Preferred shares	573	677	677	762	762	762	762	762	762	762	573	762	677	762
Common shares	2,219	2,206	2,160	2,133	2,126	2,119	2,054	2,050	2,045	1,996	2,219	2,126	2,160	2,054
Contributed surplus	55	40	58	59	59	60	58	49	50	41	55	59	58	58
Retained earnings	5,471	5,277	5,055	4,953	4,546	4,319	4,091	4,028	3,961	3,567	5,471	4,546	5,055	4,091
Accumulated other comprehensive income	260	218	214	205	282	248	255	287	280	330	260	282	214	255
Non-controlling interests	795	778	789	773	794	777	791	779	790	782	795	794	789	791
<b>Closing balance</b>	<b>9,373</b>	<b>9,196</b>	<b>8,953</b>	<b>8,885</b>	<b>8,569</b>	<b>8,285</b>	<b>8,011</b>	<b>7,955</b>	<b>7,888</b>	<b>7,478</b>	<b>9,373</b>	<b>8,569</b>	<b>8,953</b>	<b>8,011</b>



## Consolidated Statements of Comprehensive Income

2014		2013				2012				YTD		Full Year	
Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

<b>Net income</b>	362	405	320	402	417	373	342	370	543	342	767	790	1,512	1,597
<b>Other comprehensive income, net of income taxes</b>														
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	1	75	24	15	7	5	5	7	(31)	(1)	76	12	51	(20)
Impact of hedging net foreign currency gains (losses)	3	(63)	(19)	(17)	(7)	(2)	(4)	(11)	21	(1)	(60)	(9)	(45)	5
<b>Net foreign currency translation adjustments</b>	<b>4</b>	<b>12</b>	<b>5</b>	<b>(2)</b>	<b>-</b>	<b>3</b>	<b>1</b>	<b>(4)</b>	<b>(10)</b>	<b>(2)</b>	<b>16</b>	<b>3</b>	<b>6</b>	<b>(15)</b>
Net unrealized gains (losses) on available-for-sale securities	49	18	20	(40)	49	20	2	27	22	12	67	69	49	63
Net (gains) losses on available-for-sale securities reclassified to net income	(20)	(16)	(9)	(7)	(15)	(10)	(20)	(19)	(26)	(14)	(36)	(25)	(41)	(79)
<b>Net change on available-for-sale securities</b>	<b>29</b>	<b>2</b>	<b>11</b>	<b>(47)</b>	<b>34</b>	<b>10</b>	<b>(18)</b>	<b>8</b>	<b>(4)</b>	<b>(2)</b>	<b>31</b>	<b>44</b>	<b>8</b>	<b>(16)</b>
Net gains (losses) on derivative financial instruments designated as cash flow hedges	14	(7)	(2)	(23)	7	(8)	(3)	13	(26)	14	7	(1)	(26)	(2)
Net (gains) losses on designated derivative financial instruments reclassified to net income	(3)	(3)	(4)	(7)	(7)	(10)	(11)	(12)	(14)	(17)	(6)	(17)	(28)	(54)
<b>Net change in cash flow hedges</b>	<b>11</b>	<b>(10)</b>	<b>(6)</b>	<b>(30)</b>	<b>-</b>	<b>(18)</b>	<b>(14)</b>	<b>1</b>	<b>(40)</b>	<b>(3)</b>	<b>1</b>	<b>(18)</b>	<b>(54)</b>	<b>(56)</b>
<b>Actuarial gains and losses on employee benefit plans</b>	<b>43</b>	<b>(8)</b>	<b>(52)</b>	<b>164</b>	<b>(30)</b>	<b>22</b>	<b>(63)</b>	<b>(149)</b>	<b>(2)</b>	<b>6</b>	<b>35</b>	<b>(8)</b>	<b>104</b>	<b>(208)</b>
<b>Share in the other comprehensive income of associates and joint ventures</b>	<b>(1)</b>	<b>1</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>(1)</b>	<b>(1)</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>1</b>
<b>Total other comprehensive income, net of income taxes</b>	<b>86</b>	<b>(3)</b>	<b>(43)</b>	<b>85</b>	<b>5</b>	<b>16</b>	<b>(95)</b>	<b>(143)</b>	<b>(55)</b>	<b>(1)</b>	<b>83</b>	<b>21</b>	<b>63</b>	<b>(294)</b>
<b>Comprehensive income</b>	<b>448</b>	<b>402</b>	<b>277</b>	<b>487</b>	<b>422</b>	<b>389</b>	<b>247</b>	<b>227</b>	<b>488</b>	<b>341</b>	<b>850</b>	<b>811</b>	<b>1,575</b>	<b>1,303</b>
<b>Comprehensive income attributable to:</b>														
Bank shareholders	430	385	261	474	406	371	232	212	477	325	815	777	1,512	1,246
Non-controlling interests	18	17	16	13	16	18	15	15	11	16	35	34	63	57

## Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category

2014											
Q2						Q1					
(unaudited) (millions of Canadian dollars)	EAD <sup>(1)</sup>	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Provision for credit losses	EAD <sup>(1)</sup>	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Provision for credit losses	
Residential mortgages <sup>(3)</sup>	39,099	47,961	61	9	1	38,949	47,216	67	9	3	
QRRE <sup>(4)</sup>	4,610	3,962	17	10	28	4,502	3,922	16	9	25	
Other retail <sup>(5)</sup>	9,136	8,899	48	24	12	9,092	8,825	47	24	13	
<b>Total retail</b>	<b>52,845</b>	<b>60,822</b>	<b>126</b>	<b>43</b>	<b>41</b>	<b>52,543</b>	<b>59,963</b>	<b>130</b>	<b>42</b>	<b>41</b>	
EAD <sup>(1)</sup>						EAD <sup>(1)</sup>					
Financial Markets <sup>(6)</sup>		Loans and BAS				Financial Markets <sup>(6)</sup>		Loans and BAS			
Agriculture	-	3,944	3,681	25	10	-	3,877	3,608	29	12	(1)
Mining and Oil & Gas	13	6,160	3,541	23	23	13	6,085	3,612	21	22	1
Utilities	412	2,543	641	1	1	432	2,440	683	1	1	-
Construction	15	2,863	1,651	41	12	15	2,856	1,540	36	8	3
Manufacturing	12	5,049	3,317	89	62	88	5,088	3,225	97	65	3
Wholesale Trade	5	2,609	1,977	12	10	5	2,405	1,745	14	11	-
Retail Trade	-	4,411	3,495	5	3	5	4,521	3,240	6	3	-
Transportation	83	2,770	1,167	12	5	83	2,752	1,135	1	-	-
Communications	95	2,053	1,355	7	5	10	2,207	1,566	7	5	-
Finance and Insurance	73,168	8,388	1,466	2	-	77,128	8,303	1,721	1	1	-
Real Estate <sup>(7)</sup>	30	6,343	6,449	6	2	41	6,054	6,101	7	2	-
Professional Services	-	2,967	1,841	20	15	-	2,887	1,713	19	16	2
Education & Health Care	-	3,304	2,489	17	8	-	3,314	2,510	17	7	-
Other Services	41	4,267	3,233	17	13	33	4,310	3,285	16	14	1
Government	3,855	1,800	492	-	(2)	3,249	1,761	620	-	-	-
Other	1,559	2,402	4,530	14	14	1,648	2,485	4,044	15	14	1
<b>Total – Non-retail <sup>(8)</sup></b>	<b>79,288</b>	<b>61,873</b>	<b>41,325</b>	<b>291</b>	<b>183</b>	<b>82,750</b>	<b>61,345</b>	<b>40,348</b>	<b>287</b>	<b>181</b>	<b>10</b>
<b>Total</b>	<b>79,288</b>	<b>114,718</b>	<b>102,147</b>	<b>417</b>	<b>226</b>	<b>82,750</b>	<b>113,888</b>	<b>100,311</b>	<b>417</b>	<b>223</b>	<b>51</b>

2013																							
Q4						Q3					Q2					Q1							
(unaudited) (millions of Canadian dollars)	EAD <sup>(1)</sup>	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Provision for credit losses	EAD <sup>(1)</sup>	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Provision for credit losses	EAD <sup>(1)</sup>	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Provision for credit losses	EAD <sup>(1)</sup>	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Provision for credit losses			
Residential mortgages <sup>(3)</sup>	38,414	46,836	53	8	5	37,971	45,758	49	7	4	36,689	44,495	42	7	3	36,259	44,014	40	6	1			
QRRE <sup>(4)</sup>	4,574	3,962	16	9	100	4,531	3,932	15	8	75	4,420	3,909	15	8	51	4,395	3,876	15	8	25			
Other retail <sup>(5)</sup>	9,047	8,801	47	23	44	9,068	9,466	44	22	33	9,089	9,530	42	20	21	9,105	9,468	40	19	10			
<b>Total retail</b>	<b>52,035</b>	<b>59,599</b>	<b>116</b>	<b>40</b>	<b>149</b>	<b>51,570</b>	<b>59,156</b>	<b>108</b>	<b>37</b>	<b>112</b>	<b>50,198</b>	<b>57,934</b>	<b>99</b>	<b>35</b>	<b>75</b>	<b>49,759</b>	<b>57,358</b>	<b>95</b>	<b>33</b>	<b>36</b>			
EAD <sup>(1)</sup>						EAD <sup>(1)</sup>					EAD <sup>(1)</sup>					EAD <sup>(1)</sup>							
Financial Markets <sup>(6)</sup>		Loans and BAS				Financial Markets <sup>(6)</sup>		Loans and BAS				Financial Markets <sup>(6)</sup>		Loans and BAS				Financial Markets <sup>(6)</sup>		Loans and BAS			
Agriculture	-	3,821	3,553	29	13	-	3,711	3,407	33	14	-	3,578	3,297	32	12	-	3,616	3,338	42	13	-		
Mining and Oil & Gas	8	6,355	3,763	21	21	6	7,092	4,365	25	21	13	6,549	3,978	26	18	23	6,445	3,810	26	4	2		
Utilities	357	2,255	586	1	1	343	2,257	657	1	1	312	2,002	539	1	1	300	2,044	624	1	1	-		
Construction	-	2,973	1,718	30	5	-	2,705	1,696	29	5	-	2,668	1,697	27	6	-	2,556	1,544	28	5	1		
Manufacturing	89	5,055	3,286	97	66	89	5,001	3,313	101	71	-	4,881	3,324	75	67	(1)	4,715	3,081	77	71	1		
Wholesale Trade	-	2,407	1,714	13	12	-	2,738	2,005	13	11	-	2,518	1,838	12	10	-	2,326	1,665	12	11	-		
Retail Trade	-	4,683	2,873	5	3	-	4,532	2,988	5	3	-	4,052	2,831	6	3	-	4,122	2,973	6	3	-		
Transportation	90	2,778	1,202	1	-	93	2,766	1,170	1	-	64	2,674	1,135	1	-	71	2,629	1,152	1	-	-		
Communications	10	2,138	1,471	6	5	6	2,211	1,504	5	5	21	2,293	1,439	5	5	10	2,396	1,525	14	14	-		
Finance and Insurance	74,221	6,368	1,693	1	-	70,960	4,781	1,724	1	-	64,399	4,387	1,476	1	1	44,591	5,246	1,762	1	1	-		
Real Estate <sup>(7)</sup>	49	5,761	5,844	5	2	49	5,245	4,869	9	4	21	5,091	4,770	8	4	-	4,978	4,630	10	5	-		
Professional Services	-	2,787	1,564	21	13	-	2,739	1,533	7	3	-	2,713	1,521	6	3	-	2,663	1,449	5	3	-		
Education & Health Care	-	3,325	2,607	20	7	-	3,192	2,567	4	1	-	3,246	2,412	3	1	-	3,189	2,420	2	-	-		
Other Services	55	4,323	3,354	15	13	49	4,285	3,329	15	13	694	4,373	3,389	22	16	(16)	4,218	3,167	24	16	(8)		
Government	3,854	1,632	401	-	-	4,237	1,633	524	-	-	3,610	1,783	495	-	-	5,010	1,752	598	-	-	-		
Other	1,168	2,029	2,688	14	11	1,096	1,647	2,721	20	16	1	1,796	2,701	22	18	164	2,053	2,181	10	8	-		
<b>Total – Non-retail <sup>(8)</sup></b>	<b>79,901</b>	<b>58,690</b>	<b>38,317</b>	<b>279</b>	<b>172</b>	<b>76,928</b>	<b>56,535</b>	<b>38,372</b>	<b>269</b>	<b>168</b>	<b>69,134</b>	<b>54,604</b>	<b>36,842</b>	<b>247</b>	<b>165</b>	<b>50,624</b>	<b>54,948</b>	<b>35,919</b>	<b>259</b>	<b>156</b>	<b>(4)</b>		
<b>Total</b>	<b>79,901</b>	<b>110,725</b>	<b>97,916</b>	<b>395</b>	<b>212</b>	<b>76,928</b>	<b>108,105</b>	<b>97,528</b>	<b>377</b>	<b>205</b>	<b>69,134</b>	<b>104,802</b>	<b>94,776</b>	<b>346</b>	<b>200</b>	<b>50,624</b>	<b>104,707</b>	<b>93,277</b>	<b>354</b>	<b>189</b>	<b>32</b>		

(1) EAD amounts are after securitization.

(2) Gross Loans comprise securitized assets. The residential mortgage gross loans become smaller than the EAD amounts when securitization is taken into account.

(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.

(4) Includes line of credit and credit card receivables.

(5) Includes consumer loans and other personal loans but excludes SME retail since Q1 13.

(6) Financial Market excluding Trading Related, Banking Book Equities and Securitization.

(7) Includes non residential mortgage (5 units and more) since Q1 13.

(8) This total includes SME retail since Q1 13.

## Residential Mortgage Portfolio Information

Q2 2014														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage <sup>(1)</sup> exposure groups by LTV buckets <sup>(2)</sup>		Residential Mortgage Portfolio (amortization) <sup>(3)</sup>	
	Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada		Canada	
Quebec	14,592	30.4%	6,565	13.7%	10,414	21.7%	31,571	65.8%	69%	68%	30 % or less	7.8%	0 - 20 years	16.9%
Ontario	4,743	9.8%	2,340	4.9%	3,296	6.9%	10,379	21.6%	72%	65%	31 % to 60 %	24.4%	20 - 25 years	13.4%
Alberta	989	2.1%	575	1.2%	840	1.7%	2,404	5.0%	75%	67%	61 % to 70 %	18.5%	25 - 30 years	32.7%
British Columbia	606	1.3%	331	0.7%	851	1.8%	1,788	3.8%	68%	57%	71 % to 80 %	26.3%	30 - 35 years	28.5%
New Brunswick	506	1.1%	163	0.3%	223	0.5%	892	1.9%	74%	65%	81 % to 90 %	14.0%	35 years and +	8.5%
Saskatchewan	135	0.3%	89	0.2%	148	0.3%	372	0.8%	67%	68%	91 % to 95 %	5.3%	<b>Total</b>	<b>100.0%</b>
Manitoba	58	0.1%	43	0.1%	110	0.2%	211	0.4%	73%	62%	96 % to 100 %	3.7%		
Others <sup>(6)</sup>	94	0.2%	163	0.3%	87	0.2%	344	0.7%	74%	58%	101 % or more	0.1%		
	<b>21,723</b>	<b>45.3%</b>	<b>10,269</b>	<b>21.4%</b>	<b>15,969</b>	<b>33.3%</b>	<b>47,961</b>	<b>100.0%</b>	<b>71%</b>	<b>66%</b>	<b>Total</b>	<b>100.0%</b>		200.0%
Other residential mortgages <sup>(7)</sup>	3,385		2,287		-		5,672							
<b>TOTAL</b>	<b>25,108</b>	<b>46.8%</b>	<b>12,556</b>	<b>23.4%</b>	<b>15,969</b>	<b>29.8%</b>	<b>53,633</b>	<b>100.0%</b>						

Q1 2014														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage <sup>(1)</sup> exposure groups by LTV buckets <sup>(2)</sup>		Residential Mortgage Portfolio (amortization) <sup>(3)</sup>	
	Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada		Canada	
Quebec	14,339	30.4%	6,788	14.4%	10,116	21.4%	31,243	66.2%	68%	68%	30 % or less	7.7%	0 - 20 years	17.3%
Ontario	4,547	9.7%	2,390	5.0%	3,210	6.8%	10,147	21.5%	71%	64%	31 % to 60 %	25.1%	20 - 25 years	13.1%
Alberta	939	1.9%	552	1.2%	828	1.7%	2,319	4.8%	75%	66%	61 % to 70 %	18.1%	25 - 30 years	31.7%
British Columbia	560	1.2%	330	0.7%	840	1.8%	1,730	3.7%	67%	58%	71 % to 80 %	28.4%	30 - 35 years	29.1%
New Brunswick	488	1.0%	170	0.4%	220	0.5%	878	1.9%	74%	63%	81 % to 90 %	12.1%	35 years and +	8.8%
Saskatchewan	129	0.3%	88	0.2%	146	0.3%	363	0.8%	74%	66%	91 % to 95 %	5.4%	<b>Total</b>	<b>100.0%</b>
Manitoba	56	0.1%	42	0.1%	109	0.2%	207	0.4%	76%	67%	96 % to 100 %	3.0%		
Others <sup>(6)</sup>	84	0.2%	159	0.3%	86	0.2%	329	0.7%	75%	66%	101 % or more	0.1%		
	<b>21,142</b>	<b>44.8%</b>	<b>10,519</b>	<b>22.3%</b>	<b>15,555</b>	<b>32.9%</b>	<b>47,216</b>	<b>100.0%</b>	<b>70%</b>	<b>66%</b>	<b>Total</b>	<b>100.0%</b>		
Other residential mortgages <sup>(7)</sup>	3,202		2,264		-		5,466							
<b>TOTAL</b>	<b>24,344</b>	<b>46.2%</b>	<b>12,783</b>	<b>24.3%</b>	<b>15,555</b>	<b>29.5%</b>	<b>52,682</b>	<b>100.0%</b>						

(1) Includes HELOC.

(2) Property values are updated using Teranet/National Bank House Price Index for metropolitan areas and MLS provincial average prices for other areas.

(3) Excludes amortization for the HELOC's amortized portion and the US portfolio of \$94M as at January 31, 2014 and \$99M as at April 30, 2014.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and non retail residential mortgages of 1 to 4 units other than Retail. Also includes acquired loans for securitization purposes by the Financial Markets business line.

## Residential Mortgage Portfolio Information (continued)

Q4 2013															
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) <sup>(1)</sup>		Residential Mortgage <sup>(2)</sup> exposure groups by LTV buckets <sup>(3)</sup>		
	Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada		Canada		
	Amount	%	Amount	%	Amount	%	Amount	%	%	%	LTV bucket	%	LTV bucket	%	
Quebec	14,687	31.5%	6,608	14.0%	9,926	21.2%	31,221	66.7%	69%	69%	0 - 20 years	17.7%	30 % or less	8.0%	
Ontario	4,541	9.7%	2,239	4.8%	3,156	6.7%	9,936	21.2%	70%	65%	20 - 25 years	12.8%	31 % to 60 %	25.7%	
Alberta	865	1.8%	526	1.1%	828	1.8%	2,219	4.7%	74%	66%	25 - 30 years	30.8%	61 % to 70 %	18.6%	
British Columbia	525	1.1%	314	0.7%	839	1.8%	1,678	3.6%	67%	56%	30 - 35 years	29.4%	71 % to 80 %	28.2%	
New Brunswick	486	1.0%	155	0.3%	219	0.5%	860	1.8%	72%	67%	35 years and +	9.3%	81 % to 90 %	11.6%	
Saskatchewan	120	0.3%	80	0.2%	146	0.3%	346	0.8%	72%	61%	<b>Total</b>	<b>100.0%</b>	91 % to 95 %	5.4%	
Manitoba	52	0.1%	41	0.1%	108	0.2%	201	0.4%	74%	57%			96 % to 100 %	2.5%	
Others <sup>(6)</sup>	107	0.2%	167	0.4%	101	0.2%	375	0.8%	73%	62%			101 % or more	0.1%	
<b>Other residential mortgages <sup>(7)</sup></b>	<b>2,842</b>	<b>45.7%</b>	<b>10,130</b>	<b>21.6%</b>	<b>15,323</b>	<b>32.7%</b>	<b>46,836</b>	<b>100.0%</b>	<b>70%</b>	<b>67%</b>			<b>Total</b>	<b>100.0%</b>	
<b>TOTAL</b>	<b>24,225</b>	<b>46.7%</b>	<b>12,348</b>	<b>23.8%</b>	<b>15,323</b>	<b>29.5%</b>	<b>51,896</b>	<b>100.0%</b>							

Q3 2013												
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) <sup>(1)</sup>	
	Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada	
	Amount	%	Amount	%	Amount	%	Amount	%	%	%	LTV bucket	%
Quebec	14,704	32.1%	6,569	14.4%	9,635	21.2%	30,908	67.7%	69%	69%	0 - 20 years	18.5%
Ontario	4,297	9.4%	2,127	4.6%	3,080	6.7%	9,504	20.7%	71%	66%	20 - 25 years	12.9%
Alberta	729	1.6%	494	1.1%	816	1.8%	2,039	4.5%	74%	67%	25 - 30 years	29.5%
British Columbia	425	0.9%	309	0.7%	835	1.8%	1,569	3.4%	64%	58%	30 - 35 years	29.9%
New Brunswick	482	1.1%	140	0.3%	219	0.5%	841	1.9%	73%	69%	35 years and +	9.2%
Saskatchewan	112	0.2%	77	0.2%	144	0.3%	333	0.7%	76%	65%	<b>Total</b>	<b>100.0%</b>
Manitoba	53	0.1%	39	0.1%	108	0.2%	200	0.4%	76%	58%		
Others <sup>(6)</sup>	102	0.2%	158	0.3%	104	0.2%	364	0.7%	73%	60%		
<b>Other residential mortgages <sup>(7)</sup></b>	<b>3,014</b>	<b>45.6%</b>	<b>9,913</b>	<b>21.7%</b>	<b>14,941</b>	<b>32.7%</b>	<b>45,758</b>	<b>100.0%</b>	<b>70%</b>	<b>68%</b>		
<b>TOTAL</b>	<b>23,918</b>	<b>47.0%</b>	<b>11,978</b>	<b>23.6%</b>	<b>14,941</b>	<b>29.4%</b>	<b>50,837</b>	<b>100.0%</b>				

Q2 2013												
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) <sup>(1)</sup>	
	Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada	
	Amount	%	Amount	%	Amount	%	Amount	%	%	%	LTV bucket	%
Quebec	14,666	33.0%	6,189	13.9%	9,307	21.0%	30,162	67.9%	68%	68%	0 - 20 years	19.6%
Ontario	4,287	9.6%	1,935	4.3%	2,983	6.6%	9,205	20.6%	71%	59%	20 - 25 years	13.3%
Alberta	714	1.6%	425	1.0%	818	1.8%	1,957	4.4%	75%	61%	25 - 30 years	26.3%
British Columbia	410	0.9%	274	0.6%	827	1.9%	1,511	3.4%	66%	56%	30 - 35 years	30.3%
New Brunswick	475	1.1%	126	0.3%	218	0.5%	819	1.9%	75%	67%	35 years and +	10.5%
Saskatchewan	109	0.2%	69	0.2%	143	0.3%	321	0.7%	68%	57%	<b>Total</b>	<b>100.0%</b>
Manitoba	54	0.1%	35	0.1%	106	0.2%	195	0.4%	72%	58%		
Others <sup>(6)</sup>	65	0.1%	164	0.4%	96	0.2%	325	0.7%	71%	60%		
<b>Other residential mortgages <sup>(7)</sup></b>	<b>2,689</b>	<b>46.6%</b>	<b>9,217</b>	<b>20.8%</b>	<b>14,498</b>	<b>32.6%</b>	<b>44,495</b>	<b>100.0%</b>	<b>69%</b>	<b>64%</b>		
<b>TOTAL</b>	<b>23,469</b>	<b>47.6%</b>	<b>11,329</b>	<b>23.0%</b>	<b>14,498</b>	<b>29.4%</b>	<b>49,296</b>	<b>100.0%</b>				

Q1 2013												
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) <sup>(1)</sup>	
	Insured		Uninsured		HELOC		Total		Uninsured <sup>(4)</sup>	HELOC <sup>(5)</sup>	Canada	
	Amount	%	Amount	%	Amount	%	Amount	%	%	%	LTV bucket	%
Quebec	14,866	33.9%	5,898	13.4%	9,066	20.5%	29,830	67.8%	69%	68%	0 - 20 years	20.4%
Ontario	4,366	9.9%	1,837	4.2%	2,923	6.6%	9,126	20.7%	72%	61%	20 - 25 years	13.3%
Alberta <sup>(8)</sup>	702	1.6%	405	0.9%	808	1.8%	1,915	4.3%	83%	64%	25 - 30 years	24.7%
British Columbia	421	1.0%	261	0.6%	817	1.9%	1,499	3.5%	74%	57%	30 - 35 years	30.4%
New Brunswick	478	1.1%	118	0.3%	217	0.5%	813	1.9%	75%	66%	35 years and +	11.2%
Saskatchewan	109	0.2%	66	0.2%	140	0.3%	315	0.7%	75%	62%	<b>Total</b>	<b>100.0%</b>
Manitoba	55	0.1%	37	0.1%	100	0.2%	192	0.4%	73%	57%		
Others <sup>(6)</sup>	64	0.1%	163	0.4%	97	0.2%	324	0.7%	75%	57%		
<b>Other residential mortgages <sup>(7)</sup></b>	<b>2,523</b>	<b>47.9%</b>	<b>8,785</b>	<b>20.1%</b>	<b>14,168</b>	<b>32.0%</b>	<b>44,014</b>	<b>100.0%</b>	<b>72%</b>	<b>65%</b>		
<b>TOTAL</b>	<b>23,584</b>	<b>48.6%</b>	<b>10,808</b>	<b>22.3%</b>	<b>14,168</b>	<b>29.1%</b>	<b>48,560</b>	<b>100.0%</b>				

(1) Excludes amortization for the HELOC's amortized portion and the US portfolio of \$84M as at October 31, 2013.

(2) Includes HELOC.

(3) Property values are updated using Teranet/National Bank House Price Index for metropolitan areas and MLS provincial average prices for the rest.

(4) LTV is calculated using the outstanding amount and weighted by the outstanding of each loan.

(5) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(6) Others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(7) Includes residential mortgages of 5 units and more and residential mortgages of 1 to 4 units other than Retail.

(8) High LTV impacted by portfolio acquisition.



## Business and Government Credit Portfolio Subject to the Advanced Internal Rating-Based Approach

2014				
Q2				
(unaudited) (millions of Canadian dollars)	Exposure at default			
	Drawn <sup>(1)</sup>	Undrawn commitments <sup>(2)</sup>	Other exposures <sup>(3)</sup>	Total
Excellent	20 643	5 184	40 040	65 867
Good	13 569	7 144	11 939	32 652
Satisfactory	14 690	2 276	11 470	28 436
Special mention	1 883	205	1 059	3 147
Substandard	82	33	-	115
Default	271	3	2	276
<b>Total - Credit risk</b>	<b>51 138</b>	<b>14 845</b>	<b>64 510</b>	<b>130 493</b>

2014				
Q1				
(unaudited) (millions of Canadian dollars)	Exposure at default			
	Drawn <sup>(1)</sup>	Undrawn commitments <sup>(2)</sup>	Other exposures <sup>(3)</sup>	Total
Excellent	20,101	4,918	43,144	68,163
Good	13,795	7,583	12,261	33,639
Satisfactory	13,468	2,278	13,221	28,967
Special mention	2,042	248	1,509	3,799
Substandard	130	6	9	145
Default	230	2	2	234
<b>Total - Credit risk</b>	<b>49,766</b>	<b>15,035</b>	<b>70,146</b>	<b>134,947</b>

(1) Amounts drawn represent certain deposits with financial institutions, available-for-sale debt securities, gross loans, customers' liability under acceptances and other assets.

(2) Undrawn commitments represent unused portions of authorized credit facilities in the form of loans, acceptances, letters of guarantee and documentary letters of credit, excluding investment banking activities.

(3) Other exposures represent securities purchased under reverse repurchase agreements and securities borrowed as well as securities sold under repurchase agreements and securities loaned, forwards, futures, swaps and options and also include letters of guarantee, documentary letters of credit, and securitized assets that represent the Bank's commitment to make payments in the event a client cannot meet its financial obligations to third parties.



**Business and Government Credit Portfolio Subject to the Advanced Internal Rating-Based Approach (continued)**

<b>2013</b>				
<b>Q4</b>				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn <sup>(1)</sup>	Undrawn commitments <sup>(2)</sup>	Other exposures <sup>(3)</sup>	Total
Excellent	18 813	5 024	39 203	63,040
Good	12 561	7 949	15 021	35,531
Satisfactory	14 124	2 137	12 234	28,495
Special mention	1 923	196	56	2,175
Substandard	107	8	9	124
Default	285	3	1	289
<b>Total - Credit risk</b>	<b>47,813</b>	<b>15,317</b>	<b>66,524</b>	<b>129,654</b>

<b>2013</b>				
<b>Q3</b>				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn <sup>(1)</sup>	Undrawn commitments <sup>(2)</sup>	Other exposures <sup>(3)</sup>	Total
Excellent	18 790	4 949	29 971	53,710
Good	12 408	6 808	20 118	39,334
Satisfactory	12 395	2 039	14 234	28,668
Special mention	1 945	192	54	2,191
Substandard	96	11	7	114
Default	250	4	-	254
<b>Total - Credit risk</b>	<b>45,884</b>	<b>14,003</b>	<b>64,384</b>	<b>124,271</b>

<b>2013</b>				
<b>Q2</b>				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn <sup>(1)</sup>	Undrawn commitments <sup>(2)</sup>	Other exposures <sup>(3)</sup>	Total
Excellent	18 260	4 923	28 850	52,033
Good	10 992	6 318	15 550	32,860
Satisfactory	12 788	2 092	12 010	26,890
Special mention	1 943	194	55	2,192
Substandard	95	13	9	117
Default	199	4	1	204
<b>Total - Credit risk</b>	<b>44,277</b>	<b>13,544</b>	<b>56,475</b>	<b>114,296</b>

<b>2013</b>				
<b>Q1</b>				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn <sup>(1)</sup>	Undrawn commitments <sup>(2)</sup>	Other exposures <sup>(3)</sup>	Total
Excellent	16,159	4,802	17,657	38,618
Good	10,848	6,501	15,474	32,823
Satisfactory	14,376	1,919	5,085	21,380
Special mention	1,849	243	58	2,150
Substandard	71	9	9	89
Default	234	4	1	239
<b>Total - Credit risk</b>	<b>43,537</b>	<b>13,478</b>	<b>38,284</b>	<b>95,299</b>

(1) Amounts drawn represent certain deposits with financial institutions, available-for-sale debt securities, gross loans, customers' liability under acceptances and other assets.

(2) Undrawn commitments represent unused portions of authorized credit facilities in the form of loans, acceptances, letters of guarantee and documentary letters of credit, excluding investment banking activities.

(3) Other exposures represent securities purchased under reverse repurchase agreements and securities borrowed as well as securities sold under repurchase agreements and securities loaned, forwards, futures, swaps and options and also include letters of guarantee, documentary letters of credit, and securitized assets that represent the Bank's commitment to make payments in the event a client cannot meet its financial obligations to third parties.



## Personal Credit Portfolio Subject to the Advanced Internal Rating-Based Approach

2013				
Q4				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages <sup>(1)</sup>	Qualifying revolving retail <sup>(2)</sup>	Other retail <sup>(3)</sup>	Total
Excellent	18 008	2 073	2 421	22,502
Good	14 179	909	2 868	17,956
Satisfactory	4 578	1 022	3 426	9,026
Special mention	600	442	589	1,631
Substandard	498	101	132	731
Default	125	27	111	263
<b>Total - Credit risk</b>	<b>37,988</b>	<b>4,574</b>	<b>9,547</b>	<b>52,109</b>

2013				
Q3				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages <sup>(1)</sup>	Qualifying revolving retail <sup>(2)</sup>	Other retail <sup>(3)</sup>	Total
Excellent	17 827	2 088	2 416	22,331
Good	14 158	912	2 885	17,955
Satisfactory	4 223	1 001	3 434	8,658
Special mention	526	414	557	1,497
Substandard	231	90	123	444
Default	107	26	109	242
<b>Total - Credit risk</b>	<b>37,072</b>	<b>4,531</b>	<b>9,524</b>	<b>51,127</b>

2013				
Q2				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages <sup>(1)</sup>	Qualifying revolving retail <sup>(2)</sup>	Other retail <sup>(3)</sup>	Total
Excellent	17 144	2 015	2 477	21,636
Good	13 486	996	2 870	17,352
Satisfactory	4 284	963	3 369	8,616
Special mention	544	341	572	1,457
Substandard	243	79	120	442
Default	100	27	102	229
<b>Total - Credit risk</b>	<b>35,801</b>	<b>4,421</b>	<b>9,510</b>	<b>49,732</b>

2013				
Q1				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages <sup>(1)</sup>	Qualifying revolving retail <sup>(2)</sup>	Other retail <sup>(3)</sup>	Total
Excellent	16,338	1,992	2,465	20,795
Good	13,544	981	2,881	17,406
Satisfactory	4,509	967	3,461	8,937
Special mention	577	347	583	1,507
Substandard	243	83	125	451
Default	105	25	107	237
<b>Total - Credit risk</b>	<b>35,316</b>	<b>4,395</b>	<b>9,622</b>	<b>49,333</b>

(1) Includes HELOC.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans, commercial credit card receivables, certain SME loans, and other personal loans.

Note: The above disclosure is being replaced by new disclosures on pages 41-42 which provides the same information in more granularity.

**Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances <sup>(1)</sup>**

	2014					
	Q2			Q1		
(unaudited) (millions of Canadian dollars)	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances
<b>Canada</b>						
Residential mortgages <sup>(3)</sup>	47,862	61	9	47,122	67	9
Qualifying revolving retail <sup>(4)</sup>	3,962	17	10	3,922	16	9
Other retail <sup>(5)</sup>	8,894	48	24	8,821	47	24
Non Retail <sup>(6)</sup>	40,906	291	183	39,924	287	181
	<b>101,624</b>	<b>417</b>	<b>226</b>	<b>99,789</b>	<b>417</b>	<b>223</b>
<b>United States</b>						
Residential mortgages <sup>(3)</sup>	99	-	-	94	-	-
Qualifying revolving retail <sup>(4)</sup>	-	-	-	-	-	-
Other retail <sup>(5)</sup>	5	-	-	4	-	-
Non Retail <sup>(6)</sup>	364	-	-	375	-	-
	<b>468</b>	<b>-</b>	<b>-</b>	<b>473</b>	<b>-</b>	<b>-</b>
<b>Others</b>						
Residential mortgages <sup>(3)</sup>	-	-	-	-	-	-
Qualifying revolving retail <sup>(4)</sup>	-	-	-	-	-	-
Other retail <sup>(5)</sup>	-	-	-	-	-	-
Non Retail <sup>(6)</sup>	55	-	-	49	-	-
	<b>55</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>102,147</b>	<b>417</b>	<b>226</b>	<b>100,311</b>	<b>417</b>	<b>223</b>

	2013											
	Q4			Q3			Q2			Q1		
(unaudited) (millions of Canadian dollars)	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances
<b>Canada</b>												
Residential mortgages <sup>(3)</sup>	46,752	53	8	45,678	49	7	44,424	42	7	43,949	40	6
Qualifying revolving retail <sup>(4)</sup>	3,962	16	9	3,932	15	8	3,909	15	8	3,876	15	8
Other retail <sup>(5)</sup>	8,797	47	23	9,462	44	22	9,526	42	20	9,464	40	19
Non Retail <sup>(6)</sup>	37,977	279	172	38,084	266	167	36,581	244	164	35,572	256	155
	<b>97,488</b>	<b>395</b>	<b>212</b>	<b>97,156</b>	<b>374</b>	<b>204</b>	<b>94,440</b>	<b>343</b>	<b>199</b>	<b>92,861</b>	<b>351</b>	<b>188</b>
<b>United States</b>												
Residential mortgages <sup>(3)</sup>	84	-	-	80	-	-	71	-	-	65	-	-
Qualifying revolving retail <sup>(4)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Other retail <sup>(5)</sup>	4	-	-	4	-	-	4	-	-	4	-	-
Non Retail <sup>(6)</sup>	287	-	-	233	3	1	186	3	1	196	3	1
	<b>375</b>	<b>-</b>	<b>-</b>	<b>317</b>	<b>3</b>	<b>1</b>	<b>261</b>	<b>3</b>	<b>1</b>	<b>265</b>	<b>3</b>	<b>1</b>
<b>Others</b>												
Residential mortgages <sup>(3)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Qualifying revolving retail <sup>(4)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Other retail <sup>(5)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Non Retail <sup>(6)</sup>	53	-	-	55	-	-	75	-	-	151	-	-
	<b>53</b>	<b>-</b>	<b>-</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>75</b>	<b>-</b>	<b>-</b>	<b>151</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>97,916</b>	<b>395</b>	<b>212</b>	<b>97,528</b>	<b>377</b>	<b>205</b>	<b>94,776</b>	<b>346</b>	<b>200</b>	<b>93,277</b>	<b>354</b>	<b>189</b>

	2012											
	Q4			Q3			Q2			Q1		
(unaudited) (millions of Canadian dollars)	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances	Gross loans <sup>(2)</sup>	Impaired loans	Individual and collective allowances
<b>Canada</b>												
Residential mortgages <sup>(3)</sup>	43,162	41	6	42,151	40	6	40,174	39	6	38,789	42	6
Qualifying revolving retail <sup>(4)</sup>	3,918	13	7	3,871	12	7	3,880	13	7	3,858	12	7
Other retail <sup>(5)</sup>	11,601	62	27	11,646	57	26	11,690	57	25	11,441	57	24
Non Retail <sup>(6)</sup>	32,411	268	167	31,381	261	175	29,419	258	200	29,171	275	191
	<b>91,092</b>	<b>384</b>	<b>207</b>	<b>89,049</b>	<b>370</b>	<b>214</b>	<b>85,163</b>	<b>367</b>	<b>238</b>	<b>83,259</b>	<b>386</b>	<b>228</b>
<b>United States</b>												
Residential mortgages <sup>(3)</sup>	63	-	-	62	-	-	59	-	-	58	-	-
Qualifying revolving retail <sup>(4)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Other retail <sup>(5)</sup>	4	-	-	4	-	-	4	-	-	4	-	-
Non Retail <sup>(6)</sup>	242	3	1	265	3	1	222	1	-	202	1	-
	<b>309</b>	<b>3</b>	<b>1</b>	<b>331</b>	<b>3</b>	<b>1</b>	<b>285</b>	<b>1</b>	<b>-</b>	<b>264</b>	<b>1</b>	<b>-</b>
<b>Others</b>												
Residential mortgages <sup>(3)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Qualifying revolving retail <sup>(4)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Other retail <sup>(5)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Non Retail <sup>(6)</sup>	98	-	-	114	-	-	129	-	-	130	-	-
	<b>98</b>	<b>-</b>	<b>-</b>	<b>114</b>	<b>-</b>	<b>-</b>	<b>129</b>	<b>-</b>	<b>-</b>	<b>130</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>91,499</b>	<b>387</b>	<b>208</b>	<b>89,494</b>	<b>373</b>	<b>215</b>	<b>85,577</b>	<b>368</b>	<b>238</b>	<b>83,653</b>	<b>387</b>	<b>228</b>

- (1) Geographic information based on borrower address (country).  
(2) Gross loans comprise securitized assets.  
(3) Includes Retail residential mortgages comprising one to four units (Basel definition) and HELOC.  
(4) Includes line of credit and credit card receivables.  
(5) Includes consumer loans, and other personal loans but excludes SME retail since Q1 13.  
(6) Non Retail portfolio includes SME-Retail loans since Q1 13.



## Impaired Loans

(unaudited) (millions of Canadian dollars)

	2014		2013				2012				
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
<b>Gross Impaired Loans</b>											
Retail	122	126	110	106	97	93	88	84	80	83	
Commercial	255	250	244	224	200	217	186	175	229	232	
Wealth Management	4	5	5	5	5	5	4	3	4	4	
Corporate	12	12	12	18	23	16	86	88	32	45	
Real Estate	24	24	24	24	21	23	23	23	23	23	
<b>Total gross impaired loans</b>	<b>417</b>	<b>417</b>	<b>395</b>	<b>377</b>	<b>346</b>	<b>354</b>	<b>387</b>	<b>373</b>	<b>368</b>	<b>387</b>	
<b>As a % of loans and acceptances</b>	<b>0.4%</b>	<b>0.5%</b>									

### Net Impaired Loans

Retail	78	83	70	67	60	59	56	54	52	54
Commercial	90	88	90	81	60	85	63	44	62	68
Wealth Management	2	2	2	2	2	3	2	1	2	2
Corporate	-	-	-	1	6	-	40	41	1	14
Real Estate	21	21	21	21	18	18	18	18	18	21
Other	(366)	(366)	(366)	(366)	(366)	(367)	(369)	(369)	(374)	(369)
<b>Total impaired loans, net of individual and collective allowances</b>	<b>(175)</b>	<b>(172)</b>	<b>(183)</b>	<b>(194)</b>	<b>(220)</b>	<b>(202)</b>	<b>(190)</b>	<b>(211)</b>	<b>(239)</b>	<b>(210)</b>
<b>As a % of loans and acceptances</b>	<b>-0.2%</b>	<b>-0.3%</b>	<b>-0.3%</b>							



## Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

Formation of Gross Impaired Loans <sup>(1)</sup> (by sector)	2014		2013				YTD	
	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
<b>Opening balance</b>	<b>417</b>	<b>395</b>	<b>377</b>	<b>346</b>	<b>354</b>	<b>387</b>	<b>395</b>	<b>387</b>
Write-offs								
Retail	(19)	(20)	(16)	(18)	(16)	(16)	(39)	(66)
Commercial	(10)	(3)	(7)	(8)	(5)	(4)	(13)	(24)
Wealth Management	(1)	(1)	(1)	(1)	(1)	-	(2)	(3)
Corporate	-	-	-	-	-	(14)	-	(14)
Real Estate	-	-	-	-	(1)	-	-	(1)
<b>Total write-offs</b>	<b>(30)</b>	<b>(24)</b>	<b>(24)</b>	<b>(27)</b>	<b>(23)</b>	<b>(34)</b>	<b>(54)</b>	<b>(108)</b>
Formation								
Retail	15	36	21	26	20	21	51	88
Commercial	15	9	29	30	(13)	35	24	81
Wealth Management	-	1	1	2	1	1	1	5
Corporate	-	-	(6)	(6)	7	(56)	-	(61)
Real estate	-	-	-	3	-	-	-	3
Other	-	-	(3)	3	-	-	-	-
<b>Total formation</b>	<b>30</b>	<b>46</b>	<b>42</b>	<b>58</b>	<b>15</b>	<b>1</b>	<b>76</b>	<b>116</b>
<b>Closing balance</b>	<b>417</b>	<b>417</b>	<b>395</b>	<b>377</b>	<b>346</b>	<b>354</b>	<b>417</b>	<b>395</b>

(1) Credit card receivables are not included

Formation of Gross Impaired Loans (by activities)	2014			YTD		Full Year
	Q2	Q1		2014		2013
<b>Opening balance</b>	<b>417</b>	<b>395</b>		<b>395</b>		<b>387</b>
Classified as impaired during the year	139	127		266		587
Transferred to not impaired during the period	(7)	(2)		(9)		(16)
Net repayments	(77)	(57)		(134)		(363)
Write-offs	(48)	(40)		(88)		(177)
Recoveries of loans previously written off	(5)	(5)		(10)		(17)
Disposals of loans	(2)	(1)		(3)		(6)
Exchange and other movements	-	-		-		-
<b>Closing balance</b>	<b>417</b>	<b>417</b>		<b>417</b>		<b>395</b>

Allowance for Credit Losses	2014		2013				YTD		Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013
<b>Allowances at beginning</b>	<b>589</b>	<b>578</b>	<b>571</b>	<b>566</b>	<b>556</b>	<b>577</b>	<b>578</b>	<b>577</b>	<b>577</b>
Write-offs	(54)	(47)	(43)	(47)	(45)	(55)	(101)	(190)	(203)
Recoveries of amounts written off in previous years	4	6	2	4	2	2	10	10	17
Charge to income statement (provision for credit losses)	51	51	48	48	53	32	102	181	181
Disposal of loans	2	1					3		6
Exchange and other movements	-	-					-		-
<b>Allowances at end</b>	<b>592</b>	<b>589</b>	<b>578</b>	<b>571</b>	<b>566</b>	<b>556</b>	<b>592</b>	<b>578</b>	<b>578</b>



## Regulatory Capital and Capital Ratios under Basel III<sup>(1)</sup>

		2014		
		Q2	Q1	
(unaudited) (millions of Canadian dollars)		Under Basel III		
		Reference <sup>(2)</sup>	"All-in" basis	
<b>Common Equity Tier 1 capital: instruments and reserves</b>				
1	Directly issued qualifying common share capital plus related contributed surplus <sup>(3)</sup>	a + a'	2,274	2,246
2	Retained earnings	b	5,471	5,277
3	Accumulated other comprehensive income and other reserves	c	260	218
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>		<b>8,005</b>	<b>7,741</b>
<b>Regulatory adjustments to Common Equity Tier 1 capital</b>				
7	Regulatory adjustment in respect of own-use property		26	26
8	Goodwill	e - w	1,272	1,272
9	Intangible assets other than mortgage-servicing rights	f - x	906	889
11	Accumulated other comprehensive income related to cash flow hedges	h	46	36
12	Expected losses in excess of allowances	i	-	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	j	12	24
15	Defined benefit pension plan assets (net of related tax liability)	k - y	110	60
16	Investments in own shares (if not already netted off contributed surplus)		6	5
22	Amount exceeding the 15% threshold			
23	of which: significant investments in the common shares of financial institutions	n	37	52
25	of which: deferred tax assets arising from temporary differences	o	30	41
28	<b>Total regulatory adjustments to Common equity Tier 1</b>		<b>2,445</b>	<b>2,405</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>		<b>5,560</b>	<b>5,336</b>
<b>Additional Tier 1 capital</b>				
30	Directly issued qualifying Additional Tier 1 instruments plus related contributed surplus <sup>(3)</sup>	v + z	-	-
31	of which: classified as equity under applicable accounting standards			
32	of which: classified as liabilities under applicable accounting standards	p	350	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 <sup>(3)</sup>	p' + v' + z'	1,548	1,549
36	<b>Additional Tier 1 capital before regulatory adjustments</b>		<b>1,898</b>	<b>1,549</b>
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>		<b>-</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>		<b>1,898</b>	<b>1,549</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>		<b>7,458</b>	<b>6,885</b>
<b>Tier 2 capital: instruments and provisions</b>				
47	Directly issued capital instruments subject to phase out from Tier 2 <sup>(3)</sup>	r'	1,865	1,868
50	Collective allowance	t	43	36
51	<b>Tier 2 capital before regulatory adjustments</b>		<b>1,908</b>	<b>1,904</b>
57	<b>Total regulatory adjustments to Tier 2 capital</b>		<b>-</b>	<b>-</b>
58	<b>Tier 2 capital (T2)</b>		<b>1,908</b>	<b>1,904</b>
59	<b>Total capital (TC = T1 + T2)</b>		<b>9,366</b>	<b>8,789</b>
60	<b>Total risk-weighted assets</b>		<b>64,235</b>	<b>64,627</b>
<b>Capital ratios</b>				
61	Common Equity Tier 1 (as a percentage of risk weighted assets)		8.7%	8.3%
62	Tier 1 (as a percentage of risk weighted assets)		11.6%	10.7%
63	Total capital (as a percentage of risk weighted assets)		14.6%	13.6%
64	Institution specific reserve requirement (minimum CET1 requirement plus capital conservation reserve plus G-SIB reserve requirement plus D-SIB reserve requirement expressed as a percentage of risk weighted assets)		7.0%	7.0%
65	of which: capital conservation reserve requirement		2.5%	2.5%
66	Not applicable			
68	Common Equity Tier 1 available to meet reserves (as a percentage of risk weighted assets)		8.7%	8.3%
<b>OSFI all-in target</b>				
69	Common Equity Tier 1 all-in target ratio		7.0%	7.0%
70	Tier 1 capital all-in target ratio		8.5%	8.5%
71	Total capital all-in target ratio		10.5%	10.5%
<b>Amounts below the thresholds for deduction (before risk weighting)</b>				
72	Non-significant investments in the capital of other financials		233	195
73	Significant investments in the common stock of financials		497	504
75	Deferred tax assets arising from temporary differences (net of related tax liability)		405	390
<b>Applicable caps on the inclusion of allowance in Tier 2</b>				
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		33	35
77	Cap on inclusion of allowance in Tier 2 under standardised approach		55	59
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)		10	1
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach		284	284
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>				
82	Current cap on AT1 instruments subject to phase out arrangements		1,549	1,549
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		(2)	102
84	Current cap on T2 instruments subject to phase out arrangements		1,905	1,905
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		-	-
<b>Transitional Capital Disclosure Template</b>				
		"Transitional" basis		
29	<b>Common Equity Tier 1 capital (CET1)</b>	7,462	7,214	
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	8,321	7,727	
59	<b>Total capital (TC = T1 + T2)</b>	10,217	9,613	
60	<b>Total risk weighted assets</b>	65,101	65,453	
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.46%	11.02%	
62	Tier 1 (as a percentage of risk weighted assets)	12.78%	11.81%	
63	Total capital (as a percentage of risk weighted assets)	15.69%	14.69%	

(1) As requested by OSFI, all the D-SIB in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) The references identify capital components that are presented in Condensed Balance Sheet on page 29.

(3) For more information on capital instruments, please consult the Bank's website: Investor relations > Capital and Debt information > Main features of regulatory capital instruments.

Regulatory Capital and Capital Ratios under Basel III<sup>(1)</sup> (continued)

		2013	
		Q4	Q3
		Under Basel III	
		"All-in" basis	
<i>(unaudited)</i> (millions of Canadian dollars)			
<b>Common Equity Tier 1 capital: instruments and reserves</b>			
1	Directly issued qualifying common share capital plus related contributed surplus <sup>(2)</sup>	2,218	2,192
2	Retained earnings	5,034	4,931
3	Accumulated other comprehensive income and other reserves	214	205
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>7,466</b>	<b>7,328</b>
<b>Regulatory adjustments to Common Equity Tier 1 capital</b>			
7	Regulatory adjustment in respect of own-use property	26	26
8	Goodwill	1,064	1,064
9	Intangible assets other than mortgage-servicing rights	816	859
11	Accumulated other comprehensive income related to cash flow hedges	47	53
12	Expected losses in excess of allowances	7	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	21	20
15	Defined benefit pension plan assets (net of related tax liability)	40	61
16	Investments in own shares (if not already netted off contributed surplus)	11	10
22	Amount exceeding the 15% threshold		
23	of which: significant investments in the common shares of financial institutions	47	-
25	of which: deferred tax assets arising from temporary differences	37	-
28	<b>Total regulatory adjustments to Common equity Tier 1</b>	<b>2,116</b>	<b>2,093</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>5,350</b>	<b>5,235</b>
<b>Additional Tier 1 capital</b>			
33	Directly issued capital instruments subject to phase out from Additional Tier 1 <sup>(2)</sup>	1,652	1,737
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>1,652</b>	<b>1,737</b>
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	<b>-</b>	<b>-</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>1,652</b>	<b>1,737</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>7,002</b>	<b>6,972</b>
<b>Tier 2 capital: instruments and provisions</b>			
47	Directly issued capital instruments subject to phase out from Tier 2 <sup>(2)</sup>	2,144	2,144
50	Collective allowance	40	82
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>2,184</b>	<b>2,226</b>
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>	<b>-</b>
58	<b>Tier 2 capital (T2)</b>	<b>2,184</b>	<b>2,226</b>
59	<b>Total capital (TC = T1 + T2)</b>	<b>9,186</b>	<b>9,198</b>
60	<b>Total risk-weighted assets</b>	<b>61,251</b>	<b>60,895</b>
<b>Capital ratios</b>			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	8.7%	8.6%
62	Tier 1 (as a percentage of risk weighted assets)	11.4%	11.5%
63	Total capital (as a percentage of risk weighted assets)	15.0%	15.1%
64	Institution specific reserve requirement (minimum CET1 requirement plus capital conservation reserve plus G-SIB reserve requirement plus D-SIB reserve requirement expressed as a percentage of risk weighted assets)	7.0%	7.0%
65	of which: capital conservation reserve requirement	2.5%	2.5%
66	Not applicable		
68	Common Equity Tier 1 available to meet reserves (as a percentage of risk weighted assets)	8.7%	8.6%
<b>OSFI all-in target</b>			
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72	Non-significant investments in the capital of other financials	157	153
73	Significant investments in the common stock of financials	447	451
75	Deferred tax assets arising from temporary differences (net of related tax liability)	355	301
<b>Applicable caps on the inclusion of allowance in Tier 2</b>			
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	40	54
77	Cap on inclusion of allowance in Tier 2 under standardised approach	64	86
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	28
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach	266	254
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)</b>			
82	Current cap on AT1 instruments subject to phase out arrangements	1,651	1,743
84	Current cap on T2 instruments subject to phase out arrangements	2,144	2,144
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	252	239
<b>Transitional Capital Disclosure Template</b>			
		"Transitional" basis	
29	<b>Common Equity Tier 1 capital (CET1)</b>	7,399	7,260
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	7,957	7,922
59	<b>Total capital (TC = T1 + T2)</b>	10,117	10,147
60	<b>Total risk weighted assets</b>	62,182	61,823
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.90%	11.74%
62	Tier 1 (as a percentage of risk weighted assets)	12.80%	12.81%
63	Total capital (as a percentage of risk weighted assets)	16.27%	16.41%

(1) As requested by OSFI, all the D-SIB in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) For more information on capital instruments, please consult the Bank's website: Investor relations > Capital and Debt information > Main features of regulatory capital instruments.

Reconciliation between Accounting balance sheet to the regulatory balance sheet <sup>(1)</sup>

(unaudited) (millions of Canadian dollars)	Q2 2014			
	Cross - Reference to Definition of Capital Components <sup>(2)</sup>	As in Report to Shareholders	Deconsolidation of Insurance <sup>(3)</sup> and other entities <sup>(4)</sup>	Under regulatory scope of consolidation
<b>Assets</b>				
Cash and deposits with financial institutions		5,585	-	5,585
Securities		54,647	2,124	56,771
<i>Non-significant investments in capital of other financial institutions reflected in regulatory capital</i>	<b>l</b>	-	-	-
<i>Other securities</i>		-	-	56,771
Assets purchased under reverse repurchase agreements and securities borrowed		19,079	-	19,079
Loans				
Residential mortgage		37,664	(15,047)	22,617
Personal and credit card		29,066	(1,365)	27,701
Business and government		26,324	-	26,324
Customers' liability under acceptances		9,093	-	9,093
Less: Allowances for credit losses		(592)	-	(592)
<i>Collective allowances reflected in Tier 2 regulatory capital</i>	<b>t</b>	-	-	(43)
<i>Shortfall of allowances to expected loss</i>	<b>i</b>	-	-	-
<i>Allowances not reflected in regulatory capital</i>		-	-	(549)
Other assets				
Derivative financial instruments		6,324	-	6,324
Other		7,099	(47)	7,052
<i>Goodwill</i>	<b>e</b>	-	-	1,272
<i>Intangibles assets</i>	<b>f</b>	-	-	1,016
<i>Deferred tax assets</i>		-	-	406
<i>Deferred tax assets excluding those arising from temporary differences</i>	<b>g</b>	-	-	-
<i>Deferred tax assets arising from temporary differences exceeding regulatory thresholds</i>	<b>o</b>	-	-	30
<i>Deferred tax assets - other temporary differences</i>		-	-	375
<i>Deferred tax assets - realize through loss carrybacks</i>		-	-	1
<i>Defined-benefit pension fund net assets</i>	<b>k</b>	-	-	151
<i>Significant investments in other financial institutions</i>		-	-	497
<i>Significant investments exceeding regulatory thresholds</i>	<b>m + n</b>	-	-	37
<i>Significant investments not exceeding regulatory thresholds</i>		-	-	460
Other		-	-	-
<b>Total assets</b>		<b>194,289</b>	<b>(14,335)</b>	<b>179,954</b>
<b>Liabilities</b>				
Deposits		110,794	2,253	113,047
Other liabilities				
Derivative financial instruments		4,779	-	4,779
Other		67,110	(16,588)	50,522
<i>Gains and losses due to changes in own credit risk on fair value liabilities</i>	<b>j</b>	-	-	12
<i>Deferred tax liabilities</i>		-	-	188
<i>related to goodwill</i>	<b>w</b>	-	-	-
<i>related to intangibles</i>	<b>x</b>	-	-	110
<i>related to pensions</i>	<b>y</b>	-	-	41
<i>Other deferred tax liabilities</i>		-	-	37
Other		-	-	50,322
Subordinated debt		1,892	-	1,892
<i>Regulatory capital amortization of maturing debentures</i>		-	-	-
<i>Fair value adjustment and unamortized issuance cost</i>		-	-	27
<i>Subordinated debentures used for regulatory capital</i>		-	-	1,865
<i>of which: are qualifying</i>	<b>r</b>	-	-	-
<i>of which: are subject to phase out</i>	<b>r'</b>	-	-	1,865
Preferred shares		341	-	341
<i>Fair value adjustment and unamortized issuance cost</i>		-	-	(9)
<i>Preferred shares used for regulatory capital</i>		-	-	350
<i>of which: are qualifying</i>	<b>p</b>	-	-	350
<b>Total liabilities</b>		<b>184,916</b>	<b>(14,335)</b>	<b>170,581</b>
Equity attributable to shareholders		8,578	-	8,578
Common shares	<b>a</b>	-	-	2,219
Retained earnings	<b>b</b>	-	-	5,471
Accumulated Other Comprehensive Income (loss)	<b>c</b>	-	-	260
<i>Net gains (losses) on instruments designated as cash flow hedges</i>	<b>h</b>	-	-	45
<i>Net foreign currency translation adjustments</i>		-	-	10
Contributed surplus	<b>a'</b>	-	-	55
Total Common equity		-	-	8,005
Preferred shares		-	-	-
<i>of which: are qualifying</i>	<b>v</b>	-	-	-
<i>of which: are subject to phase out</i>	<b>v'</b>	-	-	634
Other capital Instruments		-	-	-
<i>of which: are qualifying</i>	<b>z</b>	-	-	-
<i>of which: are subject to phase out</i>	<b>z'</b>	-	-	-
Non-controlling interests		795	-	795
Capital instrument (Innovatives)		-	-	975
<i>of which: are qualifying</i>	<b>p</b>	-	-	-
<i>of which: are subject to phase out</i>	<b>p'</b>	-	-	913
<i>portion allowed for inclusion into CET1</i>	<b>d</b>	-	-	-
<i>portion allowed for inclusion into Tier 1 capital</i>	<b>q</b>	-	-	-
<i>portion allowed for inclusion into Tier 2 capital</i>	<b>s</b>	-	-	-
<i>portion not allowed for regulatory capital</i>		-	-	-
<b>Total Equity</b>		<b>9,373</b>	<b>-</b>	<b>9,373</b>
<b>Total Liabilities and Equity</b>		<b>194,289</b>	<b>(14,335)</b>	<b>179,954</b>

(1) The basis of consolidation used for financial accounting purposes, described in note 1 to the 2013 Annual Report audited consolidated financial statements, may differ from regulatory purposes.

The regulatory consolidation does not include SPEs, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on page 27.

(3) Total assets related to insurance activities and National Bank Life Insurance Company, and other are \$157 millions and \$19 millions as at April 30, 2014 respectively.

(4) The amount is mainly due to securitization. For more information on securitization (SPEs), please see pages 186 and 187 of the 2013 Annual Report.



## Regulatory Capital

	2013				2012			
	Q2		Q1		Q4	Q3	Q2	Q1
	Under Basel III							
	"All-in" basis	"Transitional" basis	"All-in" basis	"Transitional" basis	Under Basel II			
	AIRB Approach							
<b>Common Equity Tier 1 Capital</b>								
Directly issued qualifying common share capital plus related contributed surplus	2,185	2,185	2,179	2,179				
Retained earnings	4,478	4,497	4,246	4,269				
Accumulated other comprehensive income and other reserves	201	211	166	175				
Common share capital issued by subsidiaries and held by third parties	-	-	-	-				
<b>Gross Common Equity Tier 1</b>	<b>6,864</b>	<b>6,893</b>	<b>6,591</b>	<b>6,623</b>				
Less: Regulatory adjustments applied to Common Equity Tier 1 under Basel III	1,905	-	1,929	-				
<b>Net Common Equity Tier 1 Capital</b>	<b>4,959</b>	<b>6,893</b>	<b>4,662</b>	<b>6,623</b>				
<b>Additional Tier 1 Capital</b>								
Directly issued qualifying Additional Tier I instruments plus related contributed surplus	-	-	-	-				
Directly issued capital instruments subject to phase out from Additional Tier 1	1,737	1,737	1,737	1,737				
Additional Tier 1 instruments issued by subsidiaries and held by third parties	-	-	-	-				
<b>Gross Additional Tier 1 Capital</b>	<b>1,737</b>	<b>1,737</b>	<b>1,737</b>	<b>1,737</b>				
Less: Regulatory adjustments applied to Additional Tier 1 under Basel III	-	1,077	-	1,082				
<b>Net Additional Tier 1 Capital</b>	<b>1,737</b>	<b>660</b>	<b>1,737</b>	<b>655</b>				
<b>Tier 1 Capital</b>	<b>6,696</b>	<b>7,553</b>	<b>6,399</b>	<b>7,278</b>				
<b>Tier 2 Capital</b>								
Directly issued qualifying Additional Tier I instruments plus related contributed surplus	-	-	-	-				
Directly issued capital instruments subject to phase out from Tier 2	2,144	2,144	2,144	2,144				
Tier 2 instruments issued by subsidiaries and held by third parties	-	-	-	-				
Provisions	92	92	89	89				
<b>Gross Tier 2 Capital</b>	<b>2,236</b>	<b>2,236</b>	<b>2,233</b>	<b>2,233</b>				
Less: Regulatory adjustments applied to Tier 2 under Basel III	-	5	-	10				
<b>Net Tier 2 Capital</b>	<b>2,236</b>	<b>2,231</b>	<b>2,233</b>	<b>2,223</b>				
<b>Total Capital</b>	<b>8,932</b>	<b>9,784</b>	<b>8,632</b>	<b>9,501</b>				
<b>Total Risk-Weighted Assets</b>	<b>60,040</b>	<b>60,876</b>	<b>59,388</b>	<b>60,243</b>				
<b>Capital Ratios</b>								
Common Equity Tier 1	8.3%	11.3%	7.9%	11.0%				
Tier 1	11.2%	12.4%	10.8%	12.1%				
Total capital	14.9%	16.1%	14.5%	15.8%				
<b>National Common Equity Tier 1 minimum ratio</b>	<b>7.0%</b>		<b>7.0%</b>					
<b>Capital Instruments subject to phase-out (between January 1, 2013 and January 1, 2022)</b>								
Current cap on CET1 instruments subject to phase out arrangements	-	-	-	-				
Amount excluded from CET1 due to cap	-	-	-	-				
Current cap on AT1 instruments subject to phase out arrangements	1,743	1,743	1,743	1,743				
Amount excluded from AT1 due to cap	-	-	-	-				
Current cap on T2 instruments subject to phase out arrangements	2,144	2,144	2,144	2,144				
Amount excluded from T2 due to cap	239	239	238	238				
<b>Tier 1 Capital</b>								
Common shares	2,054	2,050	2,045	1,996				
Contributed surplus	58	49	50	41				
Retained earnings	4,091	4,257	4,035	3,632				
IFRS transition	163	326	488	651				
Unrealized foreign exchange gains and losses, net of hedging activities and after taxes, included in								
Accumulated other comprehensive income	(12)	(13)	(9)	1				
Accumulated net after-tax unrealized losses on available-for-sale equity securities included in								
Accumulated other comprehensive income	-	-	-	-				
Non-cumulative permanent preferred shares	762	762	762	762				
Innovative instruments <sup>(1)</sup>	975	975	975	975				
Non-controlling interest	23	24	22	28				
Trading in short positions of own shares	-	-	-	-				
<b>Gross Tier 1 Capital</b>	<b>8,114</b>	<b>8,430</b>	<b>8,368</b>	<b>8,086</b>				
Less: Intangible assets in excess of limit	-	-	-	-				
Less: Goodwill	1,063	1,070	1,070	1,088				
<b>Net Tier 1 Capital</b>	<b>7,051</b>	<b>7,360</b>	<b>7,298</b>	<b>6,998</b>				
Gains on sales recorded upon securitization	-	-	-	-				
50% Shortfall in allowance	-	-	-	-				
50% Substantial investments	(247)	(237)	(236)	(144)				
Securitization deduction for unrated exposure	(94)	(78)	(84)	(67)				
Other deductions	-	-	-	-				
<b>Adjusted Net Tier 1 Capital</b>	<b>6,710</b>	<b>7,045</b>	<b>6,978</b>	<b>6,787</b>				
<b>Tier 2 Capital</b>								
Subordinated debt	2,382	2,384	2,383	1,384				
Eligible collectively assessed allowance for credit	68	71	68	72				
Accumulated net after-tax unrealized gains on available for sale equity securities included in								
Accumulated other comprehensive income	39	74	65	76				
Excess Tier 1 qualifying innovative instruments <sup>(1)</sup>	-	-	-	-				
50% Shortfall in allowance	-	-	-	-				
50% Substantial investments	(247)	(237)	(236)	(144)				
Securitization deduction for unrated exposure	(94)	(78)	(84)	(67)				
Other deductions	-	-	-	-				
<b>Adjusted Tier 2 Capital</b>	<b>2,148</b>	<b>2,214</b>	<b>2,196</b>	<b>1,321</b>				
<b>Total Capital</b>	<b>8,858</b>	<b>9,259</b>	<b>9,174</b>	<b>8,108</b>				

(1) 400,000 NBC CapS II - Series 1 and 350,000 NBC CapS II - Series 2 issued by NBC Asset Trust and 225,000 NBC CapS - Series 1 issued by NBC Capital Trust.



## Capital Ratios

	2014		2013				2012			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
	Under Basel III		Under Basel III				Under Basel II			
(unaudited) (millions of Canadian dollars)										
<b>Weighted balance sheet assets <sup>(1)</sup></b>										
Cash resources	570	399	389	337	348	408	422	422	607	497
Securities	1,325	1,222	1,171	1,047	1,174	1,640	1,222	1,292	1,332	1,552
Securitization	1,585	1,794	1,766	1,812	1,846	1,728	766	690	691	693
Mortgage loans	4,199	4,239	4,256	3,606	3,487	3,482	3,369	3,327	3,157	3,059
Other loans	22,207	21,652	18,386	18,584	17,953	18,377	18,693	18,328	17,892	17,423
Other assets	6,377	6,164	7,678	8,510	8,367	8,171	7,557	6,780	6,643	6,399
Securities sold under repurchase agreements	2,160	2,912	2,559	2,437	2,607	1,858	1,427	1,578	1,008	1,333
<b>Total weighted balance sheet assets</b>	<b>38,423</b>	<b>38,382</b>	<b>36,205</b>	<b>36,333</b>	<b>35,782</b>	<b>35,664</b>	<b>33,456</b>	<b>32,417</b>	<b>31,330</b>	<b>30,956</b>
<b>Off-balance sheet weighted assets</b>										
Letters of guarantee and documentary credit	1,392	1,532	1,306	1,266	1,349	1,429	1,334	1,339	1,311	1,373
Commitments to extend credit	6,011	6,169	6,509	6,303	5,988	5,952	5,630	5,949	5,601	5,370
Securitization	483	502	503	499	505	511	735	735	727	739
Interest rate contracts	920	933	923	935	1,002	973	1,098	1,093	931	1,093
Foreign exchange contracts	915	966	604	614	556	597	522	473	371	365
Equity contracts	1,073	893	831	948	831	728	356	323	274	355
Commodity contracts	308	336	315	213	73	91	52	64	109	110
<b>Total off-balance sheet weighted assets</b>	<b>11,102</b>	<b>11,331</b>	<b>10,991</b>	<b>10,778</b>	<b>10,304</b>	<b>10,281</b>	<b>9,727</b>	<b>9,976</b>	<b>9,324</b>	<b>9,405</b>
Adjustment to AIRB risk-weighted assets <sup>(2)</sup> for scaling factor	2,319	2,317	2,255	2,147	2,094	2,110	1,998	1,987	1,890	1,890
<b>Total credit risk items</b>	<b>51,844</b>	<b>52,030</b>	<b>49,451</b>	<b>49,258</b>	<b>48,180</b>	<b>48,055</b>	<b>45,181</b>	<b>44,380</b>	<b>42,544</b>	<b>42,251</b>
Operational risk items	8,503	8,487	8,418	8,385	8,266	8,082	8,057	7,903	7,813	7,730
Market risk items	3,888	4,110	3,382	3,252	3,594	3,251	2,631	3,281	3,476	3,280
<b>Total risk-weighted assets</b>	<b>64,235</b>	<b>64,627</b>	<b>61,251</b>	<b>60,895</b>	<b>60,040</b>	<b>59,388</b>	<b>55,869</b>	<b>55,564</b>	<b>53,833</b>	<b>53,261</b>
<b>Capital ratio</b>										
Capital ratios under Basel III - Common Equity Tier 1 (CET1)	8.7%	8.3%	8.7%	8.6%	8.3%	7.9%	7.3%	7.8%	8.0%	7.9%
Capital ratios under Basel III - Tier 1	11.6%	10.7%	11.4%	11.5%	11.2%	10.8%	10.1%	10.6%	10.9%	11.0%
Capital ratios under Basel III - Total	14.6%	13.6%	15.0%	15.1%	14.9%	14.5%	14.1%	14.6%	15.1%	13.5%
Capital ratios under Basel II - Tier 1							12.0%	12.7%	13.0%	12.7%
Capital ratios under Basel II - Total							15.9%	16.7%	17.0%	15.2%
Assets-to-capital multiple	18.8	20.0	18.4	18.0	18.3	18.7	18.3	17.8	17.5	19.5

(1) Basel III RWA computations are calculated by exposure types and exposure sub-types. For purposes of this presentation only, RWA is shown by Balance Sheet categories.

(2) The Basel III framework requires an additional 6% scaling factor to AIRB credit risk portfolios.



## Consolidated Balance Sheet Cross Reference to Credit Risk Exposures

Q2 2014								
(unaudited) (millions of Canadian dollars)	Exposures subject to credit risk capital					Other exposures		Total
	Drawn		Other exposures			Subject to market risk capital	All other <sup>(1)</sup>	
	Non-retail	Retail	Securitization	Repo-style transactions	Derivatives			
	Non-retail	Retail	Securitization	Repo-style transactions	Derivatives	Subject to market risk capital	All other <sup>(1)</sup>	
<b>Assets</b>								
Cash and deposits with financial institutions <sup>(2)</sup>	5,036	-	-	-	-		549	5,585
Securities								
At fair value through profit or loss	2,253	-	1,217	-	-	41,779	-	45,250
Available-for-sale	9,197	-	71	-	-	-	129	9,397
	11,450	-	1,288	-	-	41,779	129	54,647
Securities purchased under reverse repurchase agreements and securities borrowed	-	-	-	19,079	-	-	-	19,079
Loans								
Residential mortgage <sup>(3)</sup>	19,284	18,380	-	-	-	-	-	37,664
Personal and credit card	-	27,701	1,365	-	-	-	-	29,066
Business and government	24,560	1,764	-	-	-	-	-	26,324
	43,844	47,845	1,365	-	-	-	-	93,054
Customers' liability under acceptances	9,093	-	-	-	-	-	-	9,093
Allowance for credit losses	(181)	(22)	-	-	-	-	(389)	(592)
	52,756	47,823	1,365	-	-	-	(389)	101,555
Other								
Derivative financial instruments <sup>(2)</sup>	-	-	-	-	6,324	-	-	6,324
Due from clients, dealers and brokers	-	-	-	-	-	-	1,120	1,120
Investments in associates and joint ventures	-	-	-	-	-	-	674	674
Premises and equipment	-	-	-	-	-	-	387	387
Goodwill	-	-	-	-	-	-	1,272	1,272
Intangible assets	-	-	-	-	-	-	1,016	1,016
Other assets	-	-	-	-	-	-	2,630	2,630
	-	-	-	-	6,324	-	7,099	13,423
	<b>69,242</b>	<b>47,823</b>	<b>2,653</b>	<b>19,079</b>	<b>6,324</b>	<b>41,779</b>	<b>7,388</b>	<b>194,289</b>

(1) Includes deconsolidated assets related to insurance activities and all other assets that are not subject to credit and market risks.

(2) These exposures may also be subject to market risk.

(3) As per Basel definition, NHA MBS pooled and 5 units or more mortgages are included in the non-retail category.



## Aggregate Amount of Securitization Exposures

2014						
Q2			Q1			
(unaudited) (millions of Canadian dollars)	Banking Book		Trading book	Banking Book		Trading book
	On balance sheet	Off balance sheet	On balance sheet	On balance sheet	Off balance sheet	On balance sheet
<b>Bank's own assets</b>						
Traditional exposures						
Insured Mortgage loans						
Retained <sup>(1)</sup>	2,236	-	-	1,772	-	-
Credit Cards						
Retained <sup>(1)</sup>						
Seller's interest	190	353	-	165	312	-
Purchased <sup>(2)</sup>	85	-	-	85	-	-
<b>Total - Bank's own assets</b>	<b>2,511</b>	<b>353</b>	<b>-</b>	<b>2,022</b>	<b>312</b>	<b>-</b>
<b>Third party assets</b>						
Sponsored						
Traditional exposures <sup>(3)</sup>						
Residential Mortgages - Insured	-	1,494	16	-	1,621	16
Residential Mortgages - conventional	-	46	-	-	18	-
Fleet Lease Receivables	-	99	1	-	96	1
Auto Floorplans	-	-	-	-	-	-
Auto Loans	-	373	4	-	424	4
Purchased						
Traditional exposures						
Insured Mortgage loans - MBS	3,251	-	1,085	3,074	-	738
Credit Cards - ABS	-	-	-	-	-	88
Home Equity - ABS	-	-	2	-	-	2
Commercial mortgage back securities (CMBS)	-	-	16	-	-	13
Collateralized debt obligation (CDO)	-	-	3	-	-	3
Collateralized mortgage obligation (CMO)	-	-	1	-	-	4
Synthetic exposures						
CDX tranches	-	-	-	-	-	-
Resecuritized exposures						
Master Asset Vehicules <sup>(4)</sup>	1,138	844	-	1,264	873	-
Commercial paper not included in the Pan-Canadian restructuring plan	103	-	-	98	-	-
Collateralized mortgage obligation (CMO)	-	-	3	-	-	3
<b>Total - Third party assets</b>	<b>4,492</b>	<b>2,856</b>	<b>1,131</b>	<b>4,436</b>	<b>3,032</b>	<b>872</b>
<b>Total - Bank</b>	<b>7,003</b>	<b>3,209</b>	<b>1,131</b>	<b>6,458</b>	<b>3,344</b>	<b>872</b>

(1) The Retained exposures for residential mortgage loans insured and credit cards receivables are treated under the AIRB Framework as if they remained on the Bank's balance sheet.

(2) The credit card receivable purchased held from Bank's own assets securitization represent the Bank's interest in investment grade subordinated notes issued.

(3) Sponsored Traditional exposures comprise Bank's committed amount to the Fusion Trust liquidity facility line and the Bank's purchased note of Fusion Trust.

(4) Resecuritized exposures comprise the carrying value of the restructured notes held by the Bank and the Bank's committed amount to the margin funding facility related to the MAV conduit.

**Aggregate Amount of Securitization Exposures (continued)**

	2013											
	Q4			Q3			Q2			Q1		
	Banking Book		Trading book									
(unaudited) (millions of Canadian dollars)	On balance sheet	Off balance sheet	On balance sheet	On balance sheet	Off balance sheet	On balance sheet	On balance sheet	Off balance sheet	On balance sheet	On balance sheet	Off balance sheet	On balance sheet
<b>Bank's own assets</b>												
Traditional exposures												
Insured Mortgage loans												
Retained <sup>(1)</sup>	1,973	-	-	1,864	-	-	1,384	-	-	1,300	-	-
Credit Cards												
Retained <sup>(1)</sup>												
Seller's interest	188	343	-	190	346	-	214	409	-	34	62	-
Purchased <sup>(2)</sup>	85	-	-	85	-	-	85	-	-	82	-	-
<b>Total - Bank's own assets</b>	<b>2,246</b>	<b>343</b>	<b>-</b>	<b>2,139</b>	<b>346</b>	<b>-</b>	<b>1,683</b>	<b>409</b>	<b>-</b>	<b>1,416</b>	<b>62</b>	<b>-</b>
<b>Third party assets</b>												
Sponsored												
Traditional exposures <sup>(3)</sup>												
Residential Mortgages - Insured	-	1,515	4	-	1,401	6	-	1,405	3	-	1,315	3
Residential Mortgages - conventional	-	15	-	-	10	-	-	10	-	-	30	1
Fleet Lease Receivables	-	84	-	-	79	-	-	67	-	-	68	-
Auto Floorplans	-	-	-	-	-	-	-	-	-	600	-	-
Auto Loans	-	485	2	-	550	3	-	632	1	-	691	1
Purchased												
Traditional exposures												
Insured Mortgage loans - MBS	2,906	-	772	2,510	-	882	2,156	-	567	1,763	-	528
Credit Cards - ABS	-	-	41	-	-	44	-	-	1	-	-	31
Home Equity - ABS	-	-	2	-	-	2	-	-	3	-	-	6
Commercial mortgage back securities (CMBS)	-	-	13	-	-	13	-	-	11	-	-	8
Collateralized debt obligation (CDO)	-	-	3	-	-	3	-	-	3	-	-	2
Collateralized mortgage obligation (CMO)	-	-	3	-	-	6	-	-	5	-	-	8
Synthetic exposures												
CDX tranches	-	-	-	-	-	1	-	-	1	-	-	1
Resecuritized exposures												
Master Asset Vehicules <sup>(4)</sup>	1,215	886	-	1,245	888	-	1,249	888	-	1,216	909	-
Commercial paper not included in the Pan-Canadian restructuring plan	108	-	-	112	-	-	109	-	-	103	-	-
Collateralized mortgage obligation (CMO)	-	-	4	-	-	4	-	-	4	-	-	4
<b>Total - Third party assets</b>	<b>4,229</b>	<b>2,985</b>	<b>844</b>	<b>3,867</b>	<b>2,928</b>	<b>964</b>	<b>3,514</b>	<b>3,002</b>	<b>599</b>	<b>3,682</b>	<b>3,013</b>	<b>593</b>
<b>Total - Bank</b>	<b>6,475</b>	<b>3,328</b>	<b>844</b>	<b>6,006</b>	<b>3,274</b>	<b>964</b>	<b>5,197</b>	<b>3,411</b>	<b>599</b>	<b>5,098</b>	<b>3,075</b>	<b>593</b>

(1) The Retained exposures for residential mortgage loans insured and credit cards receivables are treated under the AIRB framework as if they remained on the Bank's balance sheet.

(2) The credit card receivable purchased held from Bank's own assets securitization represent the Bank's interest in investment grade subordinated notes issued.

(3) Sponsored Traditional exposures comprise Bank's committed amount to the Fusion Trust liquidity facility line and the Bank's purchased note of Fusion Trust.

(4) Resecuritized exposures comprise the carrying value of the restructured notes held by the Bank and the Bank's committed amount to the margin funding facility related to the MAV conduit.



## Asset Securitization - Managed Loans

(unaudited)  
(millions of Canadian dollars)

2014										
	Q2					Q1				
	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized
<b>Banking Book</b>										
Insured mortgage loans	12,455	-	-	1,162	-	12,088	-	-	1,035	-
Credit card receivables	1,365	6	15	-	-	1,365	6	13	-	-
<b>Total</b>	<b>13,820</b>	<b>6</b>	<b>15</b>	<b>1,162</b>	<b>-</b>	<b>13,453</b>	<b>6</b>	<b>13</b>	<b>1,035</b>	<b>-</b>
<b>Trading Book</b>										
Insured mortgage loans	1,921	-	-	231	200	1,842	-	-	282	195

(unaudited)  
(millions of Canadian dollars)

2013																				
	Q4					Q3					Q2					Q1				
	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized
<b>Banking Book</b>																				
Insured mortgage loans	12,012	-	-	1,106	-	11,880	-	-	1,098	-	12,052	-	-	1,107	-	11,758	-	-	1,244	-
Credit card receivables	1,365	5	13	-	-	1,365	5	13	-	-	1,365	6	14	-	-	1,362	7	13	-	-
<b>Total</b>	<b>13,377</b>	<b>5</b>	<b>13</b>	<b>1,106</b>	<b>-</b>	<b>13,245</b>	<b>5</b>	<b>13</b>	<b>1,098</b>	<b>-</b>	<b>13,417</b>	<b>6</b>	<b>14</b>	<b>1,107</b>	<b>-</b>	<b>13,120</b>	<b>7</b>	<b>13</b>	<b>1,244</b>	<b>-</b>
<b>Trading Book</b>																				
Insured mortgage loans	1,435	-	-	148	141	1,306	-	-	159	89	1,161	-	-	76	48	1,015	-	-	162	37

(1) Notional amount.  
(2) Comprises impaired loans and fully secured loans that are 90 days or more past due and for which, in the opinion of management, there is reasonable assurance that principal and interest will ultimately be collected. Credit card receivables are not classified as impaired loans but, instead, are written off when payments are 180 days in arrears.



## Capital requirements for securitization exposures under securitization framework

2014												
(unaudited) (millions of Canadian dollars)	Q2						Q1					
	Banking Book				Trading book		Banking Book				Trading book	
	On balance sheet		Off balance sheet		On balance sheet		On balance sheet		Off balance sheet		On balance sheet	
	RBA/Inferred Ratings Exposure Amount	Risk- Weighted Assets										
<b>Bank's own assets <sup>(1)</sup></b>												
Credit Cards												
Seller's interest exposure <sup>(2)</sup>	190	131	353	50	-	-	165	119	312	44	-	-
<b>Total - Bank's own assets</b>	<b>190</b>	<b>131</b>	<b>353</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>165</b>	<b>119</b>	<b>312</b>	<b>44</b>	<b>-</b>	<b>-</b>
<b>Third party assets</b>												
<b>Securitized</b>												
7% - 30%	-	-	2,012	145	1	36	-	-	2,160	153	92	74
35% - 100%	-	-	-	-	-	-	-	-	-	-	-	-
150% - 850%	-	-	-	-	1	5	-	-	-	-	3	11
1250 %												
Home Equity - ABS	-	-	-	-	2	20	-	-	-	-	2	20
Collateralized mortgage obligation (CMO)	-	-	-	-	-	-	-	-	-	-	3	42
Others	-	-	-	-	2	25	-	-	-	-	9	107
<b>Resecuritized</b>												
7% - 30%	-	-	-	-	-	-	-	-	-	-	-	-
35% - 100%	1,033	564	844	338	-	-	1,146	637	873	349	-	-
150% - 850%	166	495	-	-	-	-	163	490	-	-	-	-
1250 %												
Master Asset Vehicules	42	526	-	-	-	-	53	667	-	-	-	-
Commercial paper not included in the Pan-Canadian restructuring plan	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized mortgage obligation (CMO)	-	-	-	-	3	39	-	-	-	-	3	42
<b>Total - Third party assets</b>	<b>1,241</b>	<b>1,585</b>	<b>2,856</b>	<b>483</b>	<b>9</b>	<b>125</b>	<b>1,362</b>	<b>1,794</b>	<b>3,033</b>	<b>502</b>	<b>112</b>	<b>296</b>
<b>Total</b>	<b>1,431</b>	<b>1,716</b>	<b>3,209</b>	<b>533</b>	<b>9</b>	<b>125</b>	<b>1,527</b>	<b>1,913</b>	<b>3,345</b>	<b>546</b>	<b>112</b>	<b>296</b>

(1) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the securitized credit cards portfolio because the excess spread of the underlying portfolio has remained above the threshold for which capital charge would be incurred.

(2) Seller's interest are treated under Internal Rating Based Approaches.

Capital requirements for securitization exposures under securitization framework (continued)

2013												
	Q4						Q3					
	Banking Book			Trading book			Banking Book			Trading book		
(unaudited) (millions of Canadian dollars)	On balance sheet		Off balance sheet		On balance sheet		On balance sheet		Off balance sheet		On balance sheet	
Bank's own assets <sup>(1)</sup>	RBA/Inferred Ratings Exposure Amount	Risk-Weighted Assets										
Credit Cards												
Seller's interest exposure <sup>(2)</sup>	188	132	343	48	-	-	190	129	346	51	-	-
<b>Total - Bank's own assets</b>	<b>188</b>	<b>132</b>	<b>343</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>190</b>	<b>129</b>	<b>346</b>	<b>51</b>	<b>-</b>	<b>-</b>
<b>Third party assets</b>												
<b>Securitized</b>												
7% - 30%	-	-	2,098	148	54	5	-	-	2,040	144	57	5
35% - 100%	-	-	-	-	1	1	-	-	-	-	2	1
150% - 850%	-	-	-	-	3	11	-	-	-	-	3	14
Capital Deduction <sup>(3)</sup>												
Home Equity - ABS	-	-	-	-	2	20	-	-	-	-	2	23
Collateralized mortgage obligation (CMO)	-	-	-	-	3	40	-	-	-	-	6	75
Others	-	-	-	-	8	104	-	-	-	-	8	96
<b>Resecuritized</b>												
7% - 30%	-	-	-	-	-	-	-	-	-	-	-	-
35% - 100%	1,101	608	886	355	-	-	1,137	635	888	355	-	-
150% - 850%	171	520	-	-	2	20	167	513	-	-	-	-
Capital Deduction <sup>(3)</sup>												
Master Asset Vehicles	51	638	-	-	-	-	53	664	-	-	-	-
Commercial paper not included in the Pan-Canadian restructuring plan	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized mortgage obligation (CMO)	-	-	-	-	4	45	-	-	-	-	4	50
<b>Total - Third party assets</b>	<b>1,323</b>	<b>1,766</b>	<b>2,984</b>	<b>503</b>	<b>77</b>	<b>246</b>	<b>1,357</b>	<b>1,812</b>	<b>2,928</b>	<b>499</b>	<b>82</b>	<b>264</b>
<b>Total</b>	<b>1,511</b>	<b>1,898</b>	<b>3,327</b>	<b>551</b>	<b>77</b>	<b>246</b>	<b>1,547</b>	<b>1,941</b>	<b>3,274</b>	<b>550</b>	<b>82</b>	<b>264</b>

2013												
	Q2						Q1					
	Banking Book			Trading book			Banking Book			Trading book		
(unaudited) (millions of Canadian dollars)	On balance sheet		Off balance sheet		On balance sheet		On balance sheet		Off balance sheet		On balance sheet	
Bank's own assets <sup>(1)</sup>	RBA/Inferred Ratings Exposure Amount	Risk-Weighted Assets										
Credit Cards												
Seller's interest exposure <sup>(2)</sup>	214	122	409	73	-	-	34	26	62	9	-	-
<b>Total - Bank's own assets</b>	<b>214</b>	<b>122</b>	<b>409</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>26</b>	<b>62</b>	<b>9</b>	<b>-</b>	<b>-</b>
<b>Third party assets</b>												
<b>Securitized</b>												
7% - 30%	-	-	2,115	150	7	4	600	42	2,104	147	38	6
35% - 100%	-	-	-	-	1	-	-	-	-	-	3	3
150% - 850%	-	-	-	-	1	1	-	-	-	-	4	16
Capital Deduction <sup>(3)</sup>												
Home Equity - ABS	-	-	-	-	3	44	-	-	-	-	3	38
Collateralized mortgage obligation (CMO)	-	-	-	-	5	60	-	-	-	-	3	38
Others	-	-	-	-	11	140	-	-	-	-	7	88
<b>Resecuritized</b>												
7% - 30%	-	-	-	-	-	-	-	-	-	-	-	-
35% - 100%	1,069	554	888	355	-	-	1,066	543	909	364	-	-
150% - 850%	235	611	-	-	-	-	202	512	-	-	1	3
Capital Deduction <sup>(3)</sup>												
Master Asset Vehicles	55	682	-	-	-	-	51	631	-	-	-	-
Commercial paper not included in the Pan-Canadian restructuring plan	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized mortgage obligation (CMO)	-	-	-	-	4	54	-	-	-	-	4	50
<b>Total - Third party assets</b>	<b>1,358</b>	<b>1,846</b>	<b>3,003</b>	<b>505</b>	<b>32</b>	<b>303</b>	<b>1,919</b>	<b>1,728</b>	<b>3,013</b>	<b>511</b>	<b>63</b>	<b>242</b>
<b>Total</b>	<b>1,572</b>	<b>1,968</b>	<b>3,412</b>	<b>578</b>	<b>32</b>	<b>303</b>	<b>1,953</b>	<b>1,754</b>	<b>3,075</b>	<b>520</b>	<b>63</b>	<b>242</b>

(1) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the securitized credit cards portfolio because the excess spread of the underlying portfolio has remained above the threshold for which capital charge would be incurred.

(2) Seller's interest are treated under Internal Rating Based Approaches.

(3) 50/50 Deduction from Tier 1 and Tier 2 Capital - Rated below BB-.



## Standardized Credit Risk Exposure Under the Basel Asset Categories and by Risk Weight <sup>(1)</sup>

### 2014

(unaudited) (millions of Canadian dollars)

Risk Weight	Q2							
	0%	20%	35%	50%	75%	100%	150%	Total
<b>Retail</b>								
Residential mortgages	-	-	459	-	24	-	-	483
Other retail <sup>(2)</sup>	-	-	-	-	2,947	-	-	2,947
	-	-	<b>459</b>	-	<b>2,971</b>	-	-	<b>3,430</b>
<b>Non-Retail</b>								
Corporate	-	-	-	-	-	7,042	20	7,062
Sovereign	229	-	-	-	-	-	-	229
Financial Institutions	-	-	-	-	-	118	-	118
	<b>229</b>	-	-	-	-	<b>7,160</b>	<b>20</b>	<b>7,409</b>
<b>Trading</b>	-	-	-	-	-	<b>597</b>	-	<b>597</b>
<b>Total</b>	<b>229</b>	-	<b>459</b>	-	<b>2,971</b>	<b>7,757</b>	<b>20</b>	<b>11,436</b>

(unaudited) (millions of Canadian dollars)

Risk Weight	Q1							
	0%	20%	35%	50%	75%	100%	150%	Total
<b>Retail</b>								
Residential mortgages	-	-	457	-	26	-	-	483
Other retail <sup>(2)</sup>	-	-	-	-	2,560	-	-	2,560
	-	-	<b>457</b>	-	<b>2,586</b>	-	-	<b>3,043</b>
<b>Non-Retail</b>								
Corporate	-	-	-	-	-	5,488	20	5,508
Sovereign	177	-	-	-	-	-	-	177
Financial Institutions	-	322	-	-	-	208	-	530
	<b>177</b>	<b>322</b>	-	-	-	<b>5,696</b>	<b>20</b>	<b>6,215</b>
<b>Trading</b>	-	-	-	-	-	<b>749</b>	-	<b>749</b>
<b>Total</b>	<b>177</b>	<b>322</b>	<b>457</b>	-	<b>2,586</b>	<b>6,445</b>	<b>20</b>	<b>10,007</b>

(1) Exposure amounts are the expected gross exposure upon the default of an obligor. These amounts are net of specific allowance but do not reflect the impact of credit risk mitigation and collateral held.

(2) Under the Standardized approach, Other retail includes Qualifying revolving retail exposures.



## Standardized Credit Risk Exposure Under the Basel Asset Categories and by Risk Weight <sup>(1)</sup> (continued)

**2013**

(unaudited) (millions of Canadian dollars)

Risk Weight	Q4							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Retail</b>								
Residential mortgages	-	-	399	-	27	-	-	426
Other retail <sup>(2)</sup>	-	-	-	-	2,429	-	-	2,429
	-	-	<b>399</b>	-	<b>2,456</b>	-	-	<b>2,855</b>
<b>Non-Retail</b>								
Corporate	-	-	-	-	-	5,461	20	5,481
Sovereign	202	-	-	-	-	-	-	202
Financial Institutions	-	226	-	-	-	99	-	325
	<b>202</b>	<b>226</b>	-	-	-	<b>5,560</b>	<b>20</b>	<b>6,008</b>
<b>Trading</b>	-	-	-	-	-	<b>806</b>	-	<b>806</b>
<b>Total</b>	<b>202</b>	<b>226</b>	<b>399</b>	-	<b>2,456</b>	<b>6,366</b>	<b>20</b>	<b>9,669</b>

(unaudited) (millions of Canadian dollars)

Risk Weight	Q3							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Retail</b>								
Residential mortgages	-	-	564	-	335	-	-	899
Other retail <sup>(2)</sup>	-	-	-	-	2,458	-	-	2,458
	-	-	<b>564</b>	-	<b>2,793</b>	-	-	<b>3,357</b>
<b>Non-Retail</b>								
Corporate	-	-	-	-	-	5,842	19	5,861
Sovereign	179	-	-	-	-	-	-	179
Financial Institutions	-	236	-	-	-	2	-	238
	<b>179</b>	<b>236</b>	-	-	-	<b>5,844</b>	<b>19</b>	<b>6,278</b>
<b>Trading</b>	-	-	-	-	-	<b>969</b>	-	<b>969</b>
<b>Total</b>	<b>179</b>	<b>236</b>	<b>564</b>	-	<b>2,793</b>	<b>6,813</b>	<b>19</b>	<b>10,604</b>

(unaudited) (millions of Canadian dollars)

Risk Weight	Q2							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Retail</b>								
Residential mortgages	-	-	557	-	330	-	-	887
Other retail <sup>(2)</sup>	-	-	-	-	2,420	-	-	2,420
	-	-	<b>557</b>	-	<b>2,750</b>	-	-	<b>3,307</b>
<b>Non-Retail</b>								
Corporate	-	-	-	-	-	6,072	19	6,091
Sovereign	241	-	-	-	-	-	-	241
Financial Institutions	-	252	-	-	-	17	-	269
	<b>241</b>	<b>252</b>	-	-	-	<b>6,089</b>	<b>19</b>	<b>6,601</b>
<b>Trading</b>	-	-	-	-	-	<b>851</b>	-	<b>851</b>
<b>Total</b>	<b>241</b>	<b>252</b>	<b>557</b>	-	<b>2,750</b>	<b>6,940</b>	<b>19</b>	<b>10,759</b>

(unaudited) (millions of Canadian dollars)

Risk Weight	Q1							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Retail</b>								
Residential mortgages	-	-	619	-	323	-	-	942
Other retail <sup>(2)</sup>	-	-	-	-	2,344	-	-	2,344
	-	-	<b>619</b>	-	<b>2,667</b>	-	-	<b>3,286</b>
<b>Non-Retail</b>								
Corporate	-	-	-	-	-	6,759	19	6,778
Sovereign	197	-	-	-	-	-	-	197
Financial Institutions	-	257	-	-	-	181	-	438
	<b>197</b>	<b>257</b>	-	-	-	<b>6,940</b>	<b>19</b>	<b>7,413</b>
<b>Trading</b>	-	-	-	-	-	<b>590</b>	-	<b>590</b>
<b>Total</b>	<b>197</b>	<b>257</b>	<b>619</b>	-	<b>2,667</b>	<b>7,530</b>	<b>19</b>	<b>11,289</b>

(1) Exposure amounts are the expected gross exposure upon the default of an obligor. These amounts are net of specific allowance but do not reflect the impact of credit risk mitigation and collateral held.

(2) Under the Standardized approach, Other retail includes Qualifying revolving retail exposures.

Gross Credit Risk Exposure at Default <sup>(1)</sup>

2014												
Q2						Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total
<b>Retail</b>												
Residential mortgages	34,014	5,085	-	-	-	39,099	34,010	4,939	-	-	-	38,949
Qualifying revolving retail	2,600	2,010	-	-	-	4,610	2,559	1,943	-	-	-	4,502
Other retail	11,232	1,148	-	-	15	12,395	10,845	1,166	-	-	14	12,025
<b>Total - Gross Credit Risk</b>	<b>47,846</b>	<b>8,243</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>56,104</b>	<b>47,414</b>	<b>8,048</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>55,476</b>
<b>Non-retail</b>												
Corporate	33,117	11,624	5,935	15	2,565	53,256	32,162	12,004	2,709	50	2,335	49,260
Sovereign	17,756	3,290	12,783	297	103	34,229	17,601	3,093	13,398	283	132	34,507
Financial Institutions	2,605	260	46,449	718	385	50,417	2,617	198	53,327	428	825	57,395
<b>Total - Gross Credit Risk</b>	<b>53,478</b>	<b>15,174</b>	<b>65,167</b>	<b>1,030</b>	<b>3,053</b>	<b>137,902</b>	<b>52,380</b>	<b>15,295</b>	<b>69,434</b>	<b>761</b>	<b>3,292</b>	<b>141,162</b>
Trading portfolio	-	-	-	9,664	-	9,664	-	-	-	9,596	-	9,596
Securitization	1,241	-	-	-	2,886	4,127	1,363	-	-	-	3,034	4,397
<b>Total - Gross Credit Risk</b>	<b>102,565</b>	<b>23,417</b>	<b>65,167</b>	<b>10,694</b>	<b>5,954</b>	<b>207,797</b>	<b>101,157</b>	<b>23,343</b>	<b>69,434</b>	<b>10,357</b>	<b>6,340</b>	<b>210,631</b>
Standardized Approach	5,770	329	3,743	613	981	11,436	5,657	260	2,275	799	1,016	10,007
AIRB Approach	96,795	23,088	61,424	10,081	4,973	196,361	95,500	23,083	67,159	9,558	5,324	200,624
<b>Total - Gross Credit Risk</b>	<b>102,565</b>	<b>23,417</b>	<b>65,167</b>	<b>10,694</b>	<b>5,954</b>	<b>207,797</b>	<b>101,157</b>	<b>23,343</b>	<b>69,434</b>	<b>10,357</b>	<b>6,340</b>	<b>210,631</b>
<b>Adjustment to exposure for collateral</b>												
Standardized Approach	-	-	(3,636)	(282)	-	(3,918)	-	-	(2,110)	(349)	-	(2,459)
AIRB Approach	-	-	(54,645)	-	-	(54,645)	-	-	(59,172)	-	-	(59,172)
<b>Total - Gross Credit Risk</b>	<b>102,565</b>	<b>23,417</b>	<b>6,886</b>	<b>10,412</b>	<b>5,954</b>	<b>149,234</b>	<b>101,157</b>	<b>23,343</b>	<b>8,152</b>	<b>10,008</b>	<b>6,340</b>	<b>149,000</b>

2013																								
Q4						Q3						Q2						Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total
<b>Retail</b>																								
Residential mortgages	33,533	4,881	-	-	-	38,414	33,105	4,866	-	-	-	37,971	31,976	4,713	-	-	-	36,689	31,676	4,583	-	-	-	36,259
Qualifying revolving retail	2,600	1,974	-	-	-	4,574	2,570	1,961	-	-	-	4,531	2,545	1,876	-	-	-	4,421	2,517	1,878	-	-	-	4,395
Other retail	10,805	1,155	-	-	16	11,976	10,821	1,144	-	-	17	11,982	10,800	1,114	-	-	15	11,929	10,795	1,155	-	-	15	11,965
<b>Total - Gross Credit Risk</b>	<b>46,938</b>	<b>8,010</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>54,964</b>	<b>46,496</b>	<b>7,971</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>54,484</b>	<b>45,321</b>	<b>7,703</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>53,039</b>	<b>44,988</b>	<b>7,616</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>52,619</b>
<b>Non-retail</b>																								
Corporate	31,576	12,504	2,425	40	2,176	48,721	31,649	11,639	805	62	2,084	46,239	30,895	10,944	1,211	32	2,146	45,228	30,243	10,933	1,550	37	2,151	44,914
Sovereign	16,368	3,126	14,924	276	139	34,833	14,547	2,942	260	136	30,649	14,429	3,187	12,359	251	136	30,362	13,048	3,023	12,050	239	137	28,497	
Financial Institutions	2,352	143	48,470	405	738	52,108	3,928	94	48,544	362	733	53,661	3,010	159	41,018	395	725	45,307	4,726	152	23,243	371	809	29,301
<b>Total - Gross Credit Risk</b>	<b>50,296</b>	<b>15,773</b>	<b>65,819</b>	<b>721</b>	<b>3,053</b>	<b>135,662</b>	<b>50,124</b>	<b>14,675</b>	<b>62,113</b>	<b>684</b>	<b>2,953</b>	<b>130,549</b>	<b>48,334</b>	<b>14,290</b>	<b>54,588</b>	<b>678</b>	<b>3,007</b>	<b>120,897</b>	<b>48,017</b>	<b>14,108</b>	<b>647</b>	<b>3,097</b>	<b>102,712</b>	
Trading portfolio	-	-	-	8,074	-	8,074	-	-	-	7,652	-	7,652	-	-	-	7,469	-	7,469	-	-	-	6,734	-	6,734
Securitization	1,323	-	-	-	2,984	4,307	1,357	-	-	-	2,929	4,286	1,358	-	-	3,003	4,361	1,919	-	-	-	3,013	4,932	
<b>Total - Gross Credit Risk</b>	<b>98,557</b>	<b>23,783</b>	<b>65,819</b>	<b>8,795</b>	<b>6,053</b>	<b>203,007</b>	<b>97,977</b>	<b>22,646</b>	<b>62,113</b>	<b>8,336</b>	<b>5,899</b>	<b>196,971</b>	<b>95,013</b>	<b>21,993</b>	<b>54,588</b>	<b>8,147</b>	<b>6,025</b>	<b>185,766</b>	<b>94,924</b>	<b>21,724</b>	<b>36,843</b>	<b>7,381</b>	<b>6,125</b>	<b>166,997</b>
Standardized Approach	5,338	456	2,183	845	847	9,669	7,597	672	525	1,031	779	10,604	7,364	746	973	881	795	10,759	7,766	630	1,476	624	793	11,289
AIRB Approach	93,219	23,327	63,636	7,950	5,206	193,338	90,380	21,974	61,588	7,305	5,120	186,367	87,649	21,247	53,615	7,266	5,230	175,007	87,158	21,094	35,367	6,757	5,332	155,708
<b>Total - Gross Credit Risk</b>	<b>98,557</b>	<b>23,783</b>	<b>65,819</b>	<b>8,795</b>	<b>6,053</b>	<b>203,007</b>	<b>97,977</b>	<b>22,646</b>	<b>62,113</b>	<b>8,336</b>	<b>5,899</b>	<b>196,971</b>	<b>95,013</b>	<b>21,993</b>	<b>54,588</b>	<b>8,147</b>	<b>6,025</b>	<b>185,766</b>	<b>94,924</b>	<b>21,724</b>	<b>36,843</b>	<b>7,381</b>	<b>6,125</b>	<b>166,997</b>

Gross Credit Risk Exposure at Default in Europe <sup>(1)</sup>

2014												
Q2						Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total
Greece	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	7	-	52	-	-	59	-	-	-	-	-	-
Italy	1	-	-	-	2	3	-	-	-	-	4	4
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	31	-	-	-	134	165	31	-	-	-	134	165
<b>Total GIIPS</b>	<b>39</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>136</b>	<b>227</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138</b>	<b>169</b>
France	37	6	1,064	511	294	1,912	47	5	1,255	353	289	1,949
Germany	9	-	3	9	55	76	12	-	2	21	47	82
United Kingdom	307	10	2,190	697	2	3,206	386	9	1,918	858	9	3,175
Other Europe	68	24	646	293	57	1,088	52	22	795	329	46	1,244
<b>Total - Credit Risk</b>	<b>460</b>	<b>40</b>	<b>3,955</b>	<b>1,510</b>	<b>544</b>	<b>6,509</b>	<b>528</b>	<b>36</b>	<b>3,970</b>	<b>1,561</b>	<b>524</b>	<b>6,819</b>

2013																								
Q4						Q3						Q2						Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total	Drawn	Undrawn commitments	Repo-style transactions <sup>(2)</sup>	OTC derivatives	Other off-balance sheet items <sup>(3)</sup>	Total
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24	-	24
Italy	-	-	-	-	3	3	-	-	-	-	3	3	-	-	-	-	-	3	-	-	-	-	3	3
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	31	-	-	-	144	175	31	-	-	-	144	175	33	-	-	-	-	145	178	37	-	-	146	183
<b>Total GIIPS</b>	<b>31</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>147</b>	<b>178</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147</b>	<b>178</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>148</b>	<b>181</b>	<b>37</b>	<b>-</b>	<b>24</b>	<b>-</b>	<b>149</b>	<b>210</b>
France	27	5	562	319	87	1,000	27	4	630	321	86	1,070	36	4	572	427	92	1,131	40	6	816	331	93	1,286
Germany	16	-	3	21	44	84	17	-	84	35	45	181	-	-	14	34	63	111	33	-	178	73	63	347
United Kingdom	300	8	1,856	698	6	2,868	269	7	1,595	655	6	2,532	191	7	1,556	568	7	2,329	220	11	1,757	611	4	2,603
Other Europe	126	18	1,563	202	36	1,945	339	22	1,008	287	36	1,692	69	35	987	240	113	1,444	175	107	1,250	263	104	1,899
<b>Total - Credit Risk</b>	<b>500</b>	<b>31</b>	<b>3,984</b>	<b>1,240</b>	<b>320</b>	<b>6,075</b>	<b>683</b>	<b>33</b>	<b>3,317</b>	<b>1,298</b>	<b>322</b>	<b>5,653</b>	<b>329</b>	<b>46</b>	<b>3,129</b>	<b>1,269</b>	<b>423</b>	<b>5,196</b>	<b>505</b>	<b>124</b>	<b>4,001</b>	<b>1,302</b>	<b>413</b>	<b>6,345</b>

(1) The amounts shown in the following tables represent the Bank's maximum exposure to credit risk as at the financial reporting date without taking into account any collateral held or any other credit enhancements. These amounts do not take into account allowances for credit losses nor amounts pledged as collateral. The tables also exclude equity securities.  
(2) Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.  
(3) Letters of guarantee, documentary letters of credit and securitized assets that represent the Bank's commitment to make payments in the event that a client cannot meet its financial obligations to third parties.

## AIRB Credit Risk Exposures: Retail portfolios

2014

(unaudited)  
(millions of Canadian dollars)

Credit quality of AIRB Retail portfolios	Q2					Q1				
	EAD	Exposure weighted average PD (%)	Exposure weighted average LGD <sup>(1)</sup> (%)	Exposure weighted average risk-asset	Exposure weighted average risk-weight asset (%)	EAD	Exposure weighted average PD (%)	Exposure weighted average LGD <sup>(1)</sup> (%)	Exposure weighted average risk-asset	Exposure weighted average risk-weight asset (%)
<b>Retail residential mortgages <sup>(2)</sup></b>										
0,000-0,145	18,802	0.1%	23.3%	733	3.9%	18,368	0.1%	23.2%	718	3.9%
0,146-0,507	14,088	0.3%	22.3%	1,582	11.2%	14,172	0.3%	22.1%	1,580	11.1%
0,508-1,166	3,292	0.7%	20.2%	675	20.5%	3,458	0.7%	20.0%	705	20.4%
1,167-2,681	1,203	1.7%	16.4%	347	28.8%	1,206	1.7%	17.3%	364	30.2%
2,682-9,348	667	4.9%	18.3%	389	58.3%	724	4.8%	18.1%	416	57.5%
9,349-99,999	438	27.9%	24.0%	555	126.8%	399	29.2%	25.1%	525	131.6%
100	126	100.0%	14.4%	169	133.7%	139	100.0%	14.0%	175	125.6%
<b>Total retail residential mortgages</b>	<b>38,616</b>	<b>1.0%</b>	<b>22.4%</b>	<b>4,450</b>	<b>11.5%</b>	<b>38,466</b>	<b>1.0%</b>	<b>22.2%</b>	<b>4,483</b>	<b>11.7%</b>
<b>Qualifying revolving retail <sup>(3)</sup></b>										
0,000-0,145	2,151	0.1%	89.5%	65	3.0%	2,082	0.1%	89.3%	63	3.0%
0,146-0,507	924	0.3%	88.5%	117	12.7%	923	0.3%	88.3%	117	12.7%
0,508-1,166	524	0.8%	88.8%	145	27.8%	516	0.8%	88.7%	143	27.8%
1,167-2,681	478	1.8%	89.9%	256	53.6%	466	1.8%	89.7%	249	53.3%
2,682-9,348	406	4.6%	90.0%	413	101.4%	393	4.6%	90.1%	400	101.7%
9,349-99,999	98	21.3%	89.3%	221	226.3%	95	21.2%	89.4%	215	225.8%
100	29	100.0%	86.2%	191	664.9%	27	100.0%	85.8%	187	682.7%
<b>Total Qualifying revolving retail</b>	<b>4,610</b>	<b>1.8%</b>	<b>89.3%</b>	<b>1,408</b>	<b>30.6%</b>	<b>4,502</b>	<b>1.8%</b>	<b>89.1%</b>	<b>1,374</b>	<b>30.5%</b>
<b>Other Retail <sup>(4)</sup></b>										
0,000-0,145	2,426	0.1%	47.6%	199	8.2%	2,424	0.1%	47.2%	201	8.3%
0,146-0,507	2,812	0.3%	53.6%	795	28.3%	2,840	0.3%	52.1%	772	27.2%
0,508-1,166	2,045	0.8%	67.0%	1,249	61.1%	1,989	0.8%	65.6%	1,187	59.6%
1,167-2,681	1,345	1.8%	71.8%	1,189	88.4%	1,378	1.7%	72.1%	1,218	88.4%
2,682-9,348	572	4.5%	70.7%	588	102.8%	595	4.4%	67.5%	584	98.2%
9,349-99,999	138	20.4%	67.4%	199	144.5%	130	20.8%	65.3%	183	140.6%
100	110	100.0%	65.4%	532	483.2%	109	100.0%	64.4%	515	471.5%
<b>Total Other Retail</b>	<b>9,448</b>	<b>2.3%</b>	<b>58.9%</b>	<b>4,751</b>	<b>50.3%</b>	<b>9,465</b>	<b>2.2%</b>	<b>57.9%</b>	<b>4,660</b>	<b>49.2%</b>

Credit commitments - AIRB Retail portfolios	Notional undrawn commitments	EAD on undrawn commitments <sup>(5)</sup>
Retail residential mortgages	11,677	5,085
Qualifying revolving retail	5,303	2,010
Other retail	2,003	1,162
<b>Total</b>	<b>18,983</b>	<b>8,257</b>

Notional undrawn commitments	EAD on undrawn commitments <sup>(5)</sup>
11,432	4,939
5,180	1,943
2,016	1,180
<b>18,628</b>	<b>8,062</b>

(1) The bank uses a LGD substitution approach for government or corporate guaranteed loans.

(2) Includes AIRB retail residential mortgages of 1 to 4 units and HELOC.

(3) Includes AIRB lines of credit and credit card receivables.

(4) Includes AIRB consumer loans, SME credit card receivables, certain SME loans and other personal loans.

(5) EAD undrawn commitments is the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

**AIRB Credit Risk Exposures: Retail portfolios (continued)**

2013

(unaudited) (millions of Canadian dollars)	Q4					Credit quality of AIRB Retail portfolios	Q3					Q2					Q1							
	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-asset	Exposure weighted average risk-weight asset		EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight asset	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight asset	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight asset						
<b>Credit quality of AIRB Retail portfolios</b>						<b>Retail residential mortgages</b>						<b>Qualifying revolving retail</b>						<b>Other Retail</b>						
Retail residential mortgages						Retail residential mortgages						Qualifying revolving retail						Other Retail						
0,000-0,145	18,044	0.1%	23.2%	705	3.9%	Retail residential mortgages						0,000-0,145	2,074	0.1%	89.5%	63	3.0%	Other Retail						
0,146-0,507	14,141	0.3%	21.8%	1,561	11.0%	Low risk	17,827	0.1%	23.1%	3.9%	17,144	0.1%	23.0%	3.9%	16,338	0.1%	22.9%	3.8%	0,146-0,507	2,867	0.3%	51.4%	772	26.9%
0,508-1,166	3,298	0.7%	19.6%	657	19.9%	Medium low	9,718	0.2%	22.3%	9.8%	9,565	0.2%	22.2%	9.8%	9,448	0.2%	21.9%	9.6%	0,508-1,166	2,001	0.8%	64.8%	1,180	58.9%
1,167-2,681	1,282	1.8%	15.8%	355	27.7%	Medium	8,281	0.6%	19.8%	17.1%	7,822	0.6%	19.3%	17.0%	8,189	0.6%	18.8%	16.5%	1,167-2,681	1,425	1.7%	72.0%	1,259	88.4%
2,682-9,348	600	4.8%	15.6%	295	49.1%	Medium high	626	2.6%	15.6%	35.4%	645	2.6%	15.7%	35.7%	689	2.6%	15.4%	34.8%	2,682-9,348	588	4.4%	68.3%	583	99.2%
9,349-99,999	498	29.8%	27.3%	738	148.2%	High risk	513	14.5%	12.0%	51.0%	525	14.8%	11.6%	49.8%	547	15.4%	11.9%	50.6%	9,349-99,999	132	21.4%	65.9%	188	142.3%
100	125	100.0%	14.9%	183	146.6%	Default	107	100.0%	11.9%	108.5%	100	100.0%	11.4%	105.7%	105	100.0%	10.7%	108.2%	100	111	100.0%	63.5%	527	472.7%
<b>Total Retail residential mortgages</b>	<b>37,988</b>	<b>1.1%</b>	<b>22.0%</b>	<b>4,494</b>	<b>11.8%</b>	<b>Total Retail residential mortgages</b>	<b>37,072</b>	<b>0.8%</b>	<b>21.8%</b>	<b>9.9%</b>	<b>35,801</b>	<b>0.8%</b>	<b>21.7%</b>	<b>9.8%</b>	<b>35,316</b>	<b>0.8%</b>	<b>21.3%</b>	<b>10.0%</b>	<b>Total Other Retail</b>	<b>9,547</b>	<b>2.3%</b>	<b>57.2%</b>	<b>4,704</b>	<b>49.3%</b>
Qualifying revolving retail						Qualifying revolving retail						Qualifying revolving retail						Qualifying revolving retail						
0,000-0,145	2,074	0.1%	89.5%	63	3.0%	Low risk	2,088	0.1%	89.5%	3.0%	2,015	0.1%	89.0%	3.1%	1,992	0.1%	89.0%	3.1%	0,000-0,145	2,423	0.1%	45.8%	195	8.1%
0,146-0,507	907	0.3%	88.9%	115	12.7%	Medium low	608	0.2%	88.8%	10.6%	670	0.2%	89.1%	10.6%	661	0.2%	88.8%	10.6%	0,146-0,507	2,867	0.3%	51.4%	772	26.9%
0,508-1,166	513	0.8%	88.3%	142	27.7%	Medium	1,063	0.8%	88.6%	28.9%	1,087	0.8%	89.0%	28.9%	1,085	0.8%	88.9%	28.8%	0,508-1,166	2,001	0.8%	64.8%	1,180	58.9%
1,167-2,681	509	1.8%	89.1%	270	53.0%	Medium high	445	2.7%	89.6%	70.7%	372	2.7%	89.1%	70.3%	370	2.7%	89.7%	70.8%	1,167-2,681	1,425	1.7%	72.0%	1,259	88.4%
2,682-9,348	443	4.6%	89.5%	446	100.8%	High risk	301	10.2%	89.2%	150.4%	250	10.6%	88.4%	151.2%	262	10.7%	88.6%	151.7%	2,682-9,348	588	4.4%	68.3%	583	99.2%
9,349-99,999	101	20.8%	88.9%	226	223.5%	Default	26	100.0%	86.0%	682.6%	27	100.0%	85.0%	690.8%	25	100.0%	85.9%	697.4%	9,349-99,999	132	21.4%	65.9%	188	142.3%
100	27	100.0%	85.6%	178	669.8%	<b>Total Qualifying revolving retail</b>	<b>4,531</b>	<b>1.8%</b>	<b>89.1%</b>	<b>30.4%</b>	<b>4,421</b>	<b>1.7%</b>	<b>88.9%</b>	<b>28.8%</b>	<b>4,395</b>	<b>1.7%</b>	<b>89.0%</b>	<b>29.0%</b>	100	111	100.0%	63.5%	527	472.7%
<b>Total Qualifying revolving retail</b>	<b>4,574</b>	<b>1.9%</b>	<b>89.2%</b>	<b>1,440</b>	<b>31.5%</b>	<b>Total Qualifying revolving retail</b>	<b>4,531</b>	<b>1.8%</b>	<b>89.1%</b>	<b>30.4%</b>	<b>4,421</b>	<b>1.7%</b>	<b>88.9%</b>	<b>28.8%</b>	<b>4,395</b>	<b>1.7%</b>	<b>89.0%</b>	<b>29.0%</b>	<b>Total Other Retail</b>	<b>9,547</b>	<b>2.3%</b>	<b>57.2%</b>	<b>4,704</b>	<b>49.3%</b>
Other Retail						Other Retail						Other Retail						Other Retail						
0,000-0,145	2,423	0.1%	45.8%	195	8.1%	Low risk	2,416	0.1%	44.8%	7.9%	2,477	0.1%	44.3%	7.7%	2,465	0.1%	43.7%	7.7%	0,000-0,145	2,423	0.1%	45.8%	195	8.1%
0,146-0,507	2,867	0.3%	51.4%	772	26.9%	Medium low	1,846	0.2%	46.2%	20.5%	1,836	0.2%	45.3%	20.1%	1,899	0.2%	44.0%	19.4%	0,146-0,507	2,867	0.3%	51.4%	772	26.9%
0,508-1,166	2,001	0.8%	64.8%	1,180	58.9%	Medium	3,831	0.8%	64.1%	58.2%	3,768	0.8%	63.4%	57.7%	3,801	0.8%	62.4%	57.3%	0,508-1,166	2,001	0.8%	64.8%	1,180	58.9%
1,167-2,681	1,425	1.7%	72.0%	1,259	88.4%	Medium high	937	2.5%	69.0%	92.8%	940	2.5%	68.8%	92.6%	949	2.5%	69.1%	92.9%	1,167-2,681	1,425	1.7%	72.0%	1,259	88.4%
2,682-9,348	588	4.4%	68.3%	583	99.2%	High risk	385	10.5%	66.5%	113.2%	387	10.5%	66.6%	112.8%	401	10.5%	65.7%	111.6%	2,682-9,348	588	4.4%	68.3%	583	99.2%
9,349-99,999	132	21.4%	65.9%	188	142.3%	Default	109	100.0%	61.7%	456.9%	102	100.0%	61.9%	462.1%	107	100.0%	58.9%	457.9%	9,349-99,999	132	21.4%	65.9%	188	142.3%
100	111	100.0%	63.5%	527	472.7%	<b>Total Other Retail</b>	<b>9,524</b>	<b>2.2%</b>	<b>56.3%</b>	<b>48.3%</b>	<b>9,510</b>	<b>2.1%</b>	<b>55.6%</b>	<b>47.4%</b>	<b>9,622</b>	<b>2.2%</b>	<b>54.8%</b>	<b>47.3%</b>	100	111	100.0%	63.5%	527	472.7%
<b>Total Other Retail</b>	<b>9,547</b>	<b>2.3%</b>	<b>57.2%</b>	<b>4,704</b>	<b>49.3%</b>	<b>Total Other Retail</b>	<b>9,524</b>	<b>2.2%</b>	<b>56.3%</b>	<b>48.3%</b>	<b>9,510</b>	<b>2.1%</b>	<b>55.6%</b>	<b>47.4%</b>	<b>9,622</b>	<b>2.2%</b>	<b>54.8%</b>	<b>47.3%</b>	<b>Total Other Retail</b>	<b>9,547</b>	<b>2.3%</b>	<b>57.2%</b>	<b>4,704</b>	<b>49.3%</b>

Credit commitments - AIRB Retail portfolios	Notional undrawn commitments	EAD on undrawn commitments <sup>(1)</sup>
Retail residential mortgages	11,155	4,881
Qualifying revolving retail	5,196	1,974
Other retail	1,983	1,170
<b>Total</b>	<b>18,334</b>	<b>8,025</b>

Notional undrawn commitments	EAD on undrawn commitments <sup>(1)</sup>
10,932	4,866
5,135	1,961
1,961	1,161
<b>18,028</b>	<b>7,988</b>

Notional undrawn commitments	EAD on undrawn commitments <sup>(1)</sup>
10,560	4,713
4,982	1,876
1,908	1,129
<b>17,450</b>	<b>7,718</b>

Notional undrawn commitments	EAD on undrawn commitments <sup>(1)</sup>
10,231	4,583
4,938	1,878
1,978	1,170
<b>17,147</b>	<b>7,631</b>

(1) EAD undrawn commitments is the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

## AIRB Credit Risk Exposures: Non-retail portfolios <sup>(1)</sup>

Q2 2014

(unaudited) (millions of Canadian dollars)

Bank AIRB exposures by internal PD grade																			Corporate AIRB exposures by internal PD grade						Sovereign AIRB exposures by Internal PD grade					
Internal Ratings	PD Range 0.000%	Mnt_EAD <sup>(2)</sup>	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	PD Range 0.000%	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent										
1	0.000 - 0.035	358	0.030	33	57	16	AAA... AA-	62	0.030	23	2	4	AAA... AA-	0.000 - 0.010	13,877	0.008	10	238	2	AAA... AA-										
1.5	0.035 - 0.044	1,332	0.039	40	149	3	A+	39	0.039	19	1	4	A+	0.010 - 0.019	6,241	0.014	13	140	1	A+										
2	0.044 - 0.063	964	0.049	40	136	14	A	535	0.049	30	79	15	A	0.019 - 0.033	1,828	0.025	17	79	4	A										
2.5	0.063 - 0.103	3,575	0.080	35	372	2	A-	2,955	0.080	42	546	18	A-	0.033 - 0.060	-	-	-	-	-	A-										
3	0.103 - 0.170	763	0.132	50	252	8	BBB+	7,008	0.132	39	1,711	24	BBB+	0.060 - 0.107	8	0.080	15	1	10	BBB+										
3.5	0.170 - 0.280	661	0.218	49	291	10	BBB	6,890	0.218	36	2,014	28	BBB	0.107 - 0.191	-	-	-	-	-	BBB										
4	0.280 - 0.462	614	0.360	53	435	8	BBB-	6,912	0.360	36	2,526	37	BBB-	0.191 - 0.342	-	-	-	-	-	BBB-										
4.5	0.462 - 0.762	696	0.593	61	560	15	BB+	4,528	0.593	37	2,143	45	BB+	0.342 - 0.612	-	-	-	-	-	BB+										
5	0.762 - 1.256	567	0.978	39	378	11	BB	8,153	0.978	38	4,764	49	BB	0.612 - 1.095	4	0.819	19	1	28	BB										
5.5	1.256 - 2.070	203	1.612	58	301	16	BB-	2,866	1.612	39	2,102	73	BB-	1.095 - 1.960	-	-	-	-	-	BB-										
6	2.070 - 3.412	-	2.658	20	-	12	B+	1,603	2.658	33	1,117	70	B+	1.960 - 3.507	-	-	-	-	-	B+										
6.5	3.412 - 5.625	41	4.381	50	67	7	B	946	4.381	36	792	84	B	3.507 - 6.276	36	4.692	14	14	40	B										
7	5.625 - 9.272	-	-	-	-	-	B-	991	7.222	38	1,084	109	B-	6.276 - 11.231	-	-	-	-	-	B-										
7.5	9.272 - 15.284	-	-	-	-	-	CCC+	192	11.90	32	229	119	CCC+	11.231 - 20.099	-	-	-	-	-	CCC+										
8	15.284 - 25.195	-	19.624	3	-	17	CCC	109	19.62	35	184	169	CCC	20.099 - 35.967	-	-	-	-	-	CCC										
8.5	25.195 - 100	-	-	-	-	-	CCC-	6	32.35	37	10	170	CCC-	35.967 - 100	-	-	-	-	-	CCC-										
9	100	-	-	-	-	-	CC	277	100.0	43	452	163	CC	100	-	-	-	-	-	CC										
9.5	100	-	-	-	-	-	C	-	-	-	-	-	C	100	-	-	-	-	-	C										
10	100	-	-	-	-	-	D	-	-	-	-	-	D	100	-	-	-	-	-	D										
<b>Total</b>		<b>9,774</b>			<b>2,998</b>			<b>44,072</b>			<b>19,756</b>				<b>21,994</b>			<b>473</b>												

Credit commitments - AIRB Non-retail portfolios	Notional undrawn commitments	EAD on undrawn commitments <sup>(3)</sup>
Sovereign	7,463	3,290
Corporate	27,019	11,413
Financial Institutions	285	142
<b>Total</b>	<b>34,767</b>	<b>14,845</b>

Q1 2014

(unaudited) (millions of Canadian dollars)

Bank AIRB exposures by internal PD grade																			Corporate AIRB exposures by internal PD grade						Sovereign AIRB exposures by Internal PD grade					
Internal Ratings	PD Range 0.000%	Mnt_EAD <sup>(2)</sup>	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	PD Range 0.000%	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent										
1	0.000 - 0.035	255	0.030	34	32	13	AAA... AA-	60	0.030	26	4	4	AAA... AA-	0.000 - 0.010	13,659	0.008	12	218	1	AAA... AA-										
1.5	0.035 - 0.044	1,114	0.039	42	134	3	A+	40	0.039	18	1	3	A+	0.010 - 0.019	6,402	0.014	13	146	1	A+										
2	0.044 - 0.063	826	0.049	46	139	17	A	418	0.049	31	59	14	A	0.019 - 0.033	1,726	0.025	17	71	4	A										
2.5	0.063 - 0.103	3,853	0.080	33	362	1	A-	2,674	0.080	40	518	19	A-	0.033 - 0.060	11	0.045	13	1	2	A-										
3	0.103 - 0.170	960	0.132	49	325	10	BBB+	7,499	0.132	41	2,012	27	BBB+	0.060 - 0.107	-	-	-	-	-	BBB+										
3.5	0.170 - 0.280	1,064	0.218	40	414	7	BBB	6,882	0.218	37	2,079	29	BBB	0.107 - 0.191	-	-	-	-	-	BBB										
4	0.280 - 0.462	443	0.360	53	301	11	BBB-	6,979	0.360	34	2,473	35	BBB-	0.191 - 0.342	-	-	-	-	-	BBB-										
4.5	0.462 - 0.762	559	0.593	41	361	11	BB+	4,167	0.593	37	1,943	44	BB+	0.342 - 0.612	-	-	-	-	-	BB+										
5	0.762 - 1.256	786	0.978	35	471	9	BB	7,780	0.978	39	4,808	62	BB	0.612 - 1.095	4	0.819	19	1	28	BB										
5.5	1.256 - 2.070	213	1.612	36	192	8	BB-	2,571	1.612	37	1,721	67	BB-	1.095 - 1.960	-	-	-	-	-	BB-										
6	2.070 - 3.412	389	2.658	73	640	34	B+	1,579	2.658	31	1,045	66	B+	1.960 - 3.507	34	4.692	14	14	40	B+										
6.5	3.412 - 5.625	154	4.381	55	261	18	B	1,008	4.381	35	828	82	B	3.507 - 6.276	-	-	-	-	-	B										
7	5.625 - 9.272	-	-	-	-	-	B-	1,061	7.222	36	1,115	105	B-	6.276 - 11.231	-	-	-	-	-	B-										
7.5	9.272 - 15.284	-	-	-	-	-	CCC+	227	11.90	35	298	131	CCC+	11.231 - 20.099	-	-	-	-	-	CCC+										
8	15.284 - 25.195	-	19.624	3	-	17	CCC	103	19.62	39	185	179	CCC	20.099 - 35.967	-	-	-	-	-	CCC										
8.5	25.195 - 100	-	-	-	-	-	CCC-	41	32.35	30	61	148	CCC-	35.967 - 100	-	-	-	-	-	CCC-										
9	100	-	100.0	54	-	675	CC	234	100.0	42	255	109	CC	100	-	-	-	-	-	CC										
9.5	100	-	-	-	-	-	C	-	-	-	-	-	C	100	-	-	-	-	-	C										
10	100	-	-	-	-	-	D	-	-	-	-	-	D	100	-	-	-	-	-	D										
<b>Total</b>		<b>10,616</b>			<b>3,632</b>			<b>43,323</b>			<b>19,405</b>				<b>21,836</b>			<b>451</b>												

Credit commitments - AIRB Non-retail portfolios	Notional undrawn commitments	EAD on undrawn commitments <sup>(3)</sup>
Sovereign	6,965	3,093
Corporate	27,840	11,799
Financial Institutions	286	143
<b>Total</b>	<b>35,091</b>	<b>15,035</b>

(1) The data presented above take into account permissible netting and exclude SME-Retail Portfolio.

(2) In the Bank asset class rated "9", the EAD amount is less than than \$500 K, but it was taken into account in the RWA exposure calculation.

(3) EAD undrawn commitments are the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

## AIRB Credit Risk Exposures: Non-retail portfolios <sup>(1)</sup> (continued)

Q4 2013

(unaudited) (millions of Canadian dollars)

Bank AIRB exposures by internal PD grade							Corporate AIRB exposures by internal PD grade						Sovereign AIRB exposures by internal PD grade							
Internal Ratings	PD Range 0.000%	Mnt_EAD <sup>(2)</sup>	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	PD Range 0.000%	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent
1	0.000 - 0.035	295	0.030	22	27	9	AAA... AA-	17	0.030	18	-	2	AAA... AA-	0.000 - 0.010	12,609	0.008	12	202	1	AAA... AA-
1.5	0.035 - 0.044	2,667	0.039	39	211	2	A+	41	0.039	19	1	3	A+	0.010 - 0.019	6,209	0.014	13	142	1	A+
2	0.044 - 0.063	672	0.049	43	92	6	A	274	0.049	22	30	11	A	0.019 - 0.033	1,591	0.025	17	68	4	A
2.5	0.063 - 0.103	2,026	0.080	62	363	3	A-	2,867	0.080	39	507	18	A-	0.033 - 0.060	12	0.045	14	1	3	A-
3	0.103 - 0.170	937	0.132	50	300	6	BBB+	7,152	0.132	42	1,962	27	BBB+	0.060 - 0.107	-	-	-	-	-	BBB+
3.5	0.170 - 0.280	988	0.218	38	366	7	BBB	6,629	0.218	39	1,995	30	BBB	0.107 - 0.191	-	-	-	-	-	BBB
4	0.280 - 0.462	559	0.360	48	300	7	BBB-	7,255	0.360	36	2,633	36	BBB-	0.191 - 0.342	-	-	-	-	-	BBB-
4.5	0.462 - 0.762	578	0.593	42	334	8	BB+	4,138	0.593	37	1,801	42	BB+	0.342 - 0.612	-	-	-	-	-	BB+
5	0.762 - 1.256	557	0.978	38	325	9	BB	7,941	0.978	38	4,696	58	BB	0.612 - 1.095	4	0.819	19	1	28	BB
5.5	1.256 - 2.070	323	1.612	34	261	10	BB-	2,595	1.612	37	1,725	66	BB-	1.095 - 1.960	-	-	-	-	-	BB-
6	2.070 - 3.412	240	2.658	79	435	36	B+	1,538	2.658	33	1,055	69	B+	1.960 - 3.507	-	-	-	-	-	B+
6.5	3.412 - 5.625	6	4.381	50	10	168	B	941	4.381	36	752	80	B	3.507 - 6.276	34	4.692	14	14	40	B
7	5.625 - 9.272	-	-	-	-	-	B-	957	7.222	34	970	101	B-	6.276 - 11.231	-	-	-	-	-	B-
7.5	9.272 - 15.284	-	-	-	-	-	CCC+	265	11.90	40	368	139	CCC+	11.231 - 20.099	-	-	-	-	-	CCC+
8	15.284 - 25.195	-	-	-	-	-	CCC	114	19.62	44	221	194	CCC	20.099 - 35.967	-	-	-	-	-	CCC
8.5	25.195 - 100	-	-	-	-	-	CCC-	10	32.35	26	10	101	CCC-	35.967 - 100	-	-	-	-	-	CCC-
9	100	-	100.0	54	-	663	CC	289	100.0	41	449	155	CC	100	-	-	-	-	-	CC
9.5	100	-	-	-	-	-	C	-	-	-	-	-	C	100	-	-	-	-	-	C
10	100	-	-	-	-	-	D	-	-	-	-	-	D	100	-	-	-	-	-	D
<b>Total</b>		<b>9,848</b>			<b>3,024</b>			<b>43,023</b>			<b>19,175</b>				<b>20,459</b>			<b>428</b>		

Credit commitments - AIRB Non-retail portfolios	Notional undrawn commitments	EAD on undrawn commitments <sup>(3)</sup>
Sovereign	7,141	3,126
Corporate	27,854	12,048
Financial Institutions	286	143
<b>Total</b>	<b>35,281</b>	<b>15,317</b>

(1) The data presented above take into account permissible netting and exclude SME-Retail Portfolio.

(2) In the Bank asset class rated "9", the EAD amount appears zero because it is less than \$500 K, but it was taken into account in the RWA exposure calculation.

(3) EAD undrawn commitments are the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

**AIRB Credit Risk Exposures: Non-retail portfolios <sup>(1)</sup> (continued)**

**2013**

(unaudited) (millions of Canadian dollars)

Credit quality of AIRB Non-retail portfolios	Q3				Q2				Q1			
	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight
<b>Sovereign</b>												
Investment grade	18,171	0.0%	12.3%	1.4%	18,462	0.0%	12.2%	1.5%	16,933	0.0%	13.5%	1.8%
Non-investment grade	38	4.3%	14.6%	39.1%	36	4.4%	14.0%	39.0%	34	4.7%	20.1%	57.6%
Watchlist	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%
Impaired/default	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%
	<b>18,209</b>	<b>0.0%</b>	<b>12.3%</b>	<b>1.5%</b>	<b>18,498</b>	<b>0.0%</b>	<b>12.2%</b>	<b>1.5%</b>	<b>16,967</b>	<b>0.0%</b>	<b>13.5%</b>	<b>1.9%</b>
<b>Corporate</b>												
Investment grade	22,909	0.2%	38.1%	29.7%	21,205	0.2%	39.2%	29.7%	21,003	0.2%	40.3%	31.1%
Non-investment grade	15,573	1.3%	37.5%	59.7%	16,157	1.3%	37.2%	59.3%	15,534	1.4%	36.3%	58.6%
Watchlist	1,384	9.2%	38.1%	124.5%	1,344	9.0%	36.3%	117.6%	1,289	9.0%	38.6%	123.9%
Impaired/default	253	100.0%	39.4%	117.1%	204	100.0%	42.1%	78.9%	239	100.0%	44.6%	197.3%
	<b>40,119</b>	<b>1.6%</b>	<b>37.9%</b>	<b>45.3%</b>	<b>38,910</b>	<b>1.5%</b>	<b>38.3%</b>	<b>45.4%</b>	<b>38,065</b>	<b>1.6%</b>	<b>38.7%</b>	<b>46.5%</b>
<b>Financial Institutions</b>												
Investment grade	8,507	0.1%	34.0%	3.1%	8,586	0.1%	37.9%	3.8%	7,172	0.2%	38.0%	6.7%
Non-investment grade	2,173	1.1%	49.8%	14.0%	2,478	0.9%	44.8%	16.4%	2,785	0.9%	23.3%	20.0%
Watchlist <sup>(2)</sup>	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%
Impaired/default <sup>(2)</sup>	-	100.0%	42.2%	527.5%	-	100.0%	54.0%	675.0%	-	100.0%	21.4%	266.9%
	<b>10,680</b>	<b>0.3%</b>	<b>37.2%</b>	<b>5.9%</b>	<b>11,064</b>	<b>0.3%</b>	<b>39.4%</b>	<b>7.0%</b>	<b>9,957</b>	<b>0.3%</b>	<b>33.9%</b>	<b>9.6%</b>

Credit commitments - AIRB Non-retail portfolios	Notional undrawn commitments	EAD on undrawn commitments <sup>(3)</sup>
Sovereign	6,722	2,942
Corporate	23,948	10,968
Financial Institutions	186	93
<b>Total</b>	<b>30,856</b>	<b>14,003</b>

Notional undrawn commitments	EAD on undrawn commitments <sup>(3)</sup>
7,280	3,187
23,008	10,215
286	143
<b>30,574</b>	<b>13,545</b>

Notional undrawn commitments	EAD on undrawn commitments <sup>(3)</sup>
6,935	3,023
23,440	10,312
286	143
<b>30,661</b>	<b>13,478</b>

(1) The data presented above take into account permissible netting and exclude SME-Retail Portfolio.

(2) The amount of EAD appears zero because it is less than \$500 K, but it was taken into account in the RWA exposure calculation.

(3) EAD undrawn commitments are the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.



## Credit Risk Mitigation

2014					
Q2			Q1		

(unaudited) (millions of Canadian dollars)

Total exposure covered by:	Standardized		AIRB <sup>(1)</sup>	Standardized		AIRB <sup>(1)</sup>
	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives
<b>Retail</b>						
Residential mortgages	-	296	5,707	-	296	5,928
Qualifying revolving retail	-	-	-	-	-	-
Other retail	-	2,164	304	-	1,899	313
	-	<b>2,460</b>	<b>6,011</b>	-	<b>2,195</b>	<b>6,241</b>
<b>Non-retail</b>						
Corporate	-	652	2,414	-	520	2,376
Sovereign	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-
	-	652	2,414	-	520	2,376
<b>Trading book</b>	-	-	<b>86</b>	-	-	<b>12</b>
<b>Total</b>	-	<b>3,112</b>	<b>8,511</b>	-	<b>2,715</b>	<b>8,629</b>

2013											
Q4				Q3			Q2			Q1	

(unaudited) (millions of Canadian dollars)

Total exposure covered by:	Standardized		AIRB <sup>(1)</sup>									
	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral	Guarantees/credit derivatives	Guarantees/credit derivatives
<b>Retail</b>												
Residential mortgages	-	242	6,147	-	420	6,079	-	388	6,126	-	433	6,644
Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	-	1,201	306	-	1,170	307	-	1,138	294	-	1,062	302
	-	<b>1,443</b>	<b>6,453</b>	-	<b>1,590</b>	<b>6,386</b>	-	<b>1,526</b>	<b>6,420</b>	-	<b>1,495</b>	<b>6,946</b>
<b>Non-retail</b>												
Corporate	-	254	2,338	-	643	1,903	-	504	2,110	-	561	2,190
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	2	-	-	870	-	-	90	-	-	2,000
	-	<b>254</b>	<b>2,340</b>	-	<b>643</b>	<b>2,773</b>	-	<b>504</b>	<b>2,200</b>	-	<b>561</b>	<b>4,190</b>
<b>Trading book</b>	-	-	<b>9</b>	-	-	<b>13</b>	-	-	<b>18</b>	-	-	<b>51</b>
<b>Total</b>	-	<b>1,697</b>	<b>8,802</b>	-	<b>2,233</b>	<b>9,172</b>	-	<b>2,030</b>	<b>8,638</b>	-	<b>2,056</b>	<b>11,187</b>

(1) For exposures under the AIRB approach, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.



### Credit Derivative Positions (notional amounts)

2014			
Q2		Q1	

(unaudited)  
(millions of Canadian dollars)

	Credit portfolio <sup>(1)</sup>		Trading		Credit portfolio <sup>(1)</sup>		Trading	
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Credit default swaps								
Indices, singles names and other	44	-	469	195	45	-	742	201
Tranches on indices	-	-	-	1	-	-	-	1
Total return swaps	-	-	10	7	-	-	-	10

2013															
Q4				Q3				Q2				Q1			

(unaudited)  
(millions of Canadian dollars)

	Credit portfolio <sup>(1)</sup>		Trading		Credit portfolio <sup>(1)</sup>		Trading		Credit portfolio <sup>(1)</sup>		Trading		Credit portfolio <sup>(1)</sup>		Trading	
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Credit default swaps																
Indices, singles names and other	42	-	1,071	235	20	-	943	219	20	-	823	152	45	-	774	189
Tranches on indices	-	-	-	1	-	-	-	1	-	-	-	1	-	-	-	1
Total return swaps	-	-	-	9	459	-	-	8	473	-	-	8	429	-	-	12

(1) Protection sold is solely for the purpose of reducing protection purchased.

## Credit Exposure by Residual Contractual Maturity <sup>(1)</sup>

2014			
Q2		Q1	

(unaudited) (millions of Canadian dollars)

	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
<b>Retail</b>								
Residential mortgages	25,022	13,238	356	38,616	24,417	13,654	395	38,466
Qualifying revolving retail	4,610	-	-	4,610	4,502	-	-	4,502
Other retail	5,410	2,683	1,355	9,448	5,481	2,656	1,328	9,465
	<b>35,042</b>	<b>15,921</b>	<b>1,711</b>	<b>52,674</b>	<b>34,400</b>	<b>16,310</b>	<b>1,723</b>	<b>52,433</b>
<b>Non-retail</b>								
Corporate	32,391	12,462	1,341	46,194	29,721	12,878	1,153	43,752
Sovereign	23,229	6,812	3,959	34,000	21,833	8,708	3,789	34,330
Financial Institutions	41,569	8,729	1	50,299	46,417	10,419	29	56,865
	<b>97,189</b>	<b>28,003</b>	<b>5,301</b>	<b>130,493</b>	<b>97,971</b>	<b>32,005</b>	<b>4,971</b>	<b>134,947</b>
<b>Trading book</b>	<b>1,735</b>	<b>5,692</b>	<b>1,640</b>	<b>9,067</b>	<b>2,425</b>	<b>4,839</b>	<b>1,583</b>	<b>8,847</b>
<b>Total</b>	<b>133,966</b>	<b>49,616</b>	<b>8,652</b>	<b>192,234</b>	<b>134,796</b>	<b>53,154</b>	<b>8,277</b>	<b>196,227</b>

2013															
Q4				Q3				Q2				Q1			

(unaudited) (millions of Canadian dollars)

	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
<b>Retail</b>																
Residential mortgages	23,995	13,568	425	37,988	23,740	12,999	333	37,072	23,681	11,820	300	35,801	23,675	11,351	290	35,316
Qualifying revolving retail	4,574	-	-	4,574	4,531	-	-	4,531	4,421	-	-	4,421	4,395	-	-	4,395
Other retail	5,552	2,687	1,308	9,547	5,663	2,652	1,209	9,524	5,746	2,599	1,165	9,510	5,885	2,569	1,168	9,622
	<b>34,121</b>	<b>16,255</b>	<b>1,733</b>	<b>52,109</b>	<b>33,934</b>	<b>15,651</b>	<b>1,542</b>	<b>51,127</b>	<b>33,848</b>	<b>14,419</b>	<b>1,465</b>	<b>49,732</b>	<b>33,955</b>	<b>13,920</b>	<b>1,458</b>	<b>49,333</b>
<b>Non-retail</b>																
Corporate	28,940	12,871	1,429	43,240	29,112	10,322	944	40,378	27,546	10,786	805	39,137	26,860	10,532	744	38,136
Sovereign	25,050	5,312	4,269	34,631	20,187	5,418	4,865	30,470	19,118	5,882	5,121	30,121	17,220	5,370	5,710	28,300
Financial Institutions	41,923	9,860	-	51,783	52,310	1,113	-	53,423	43,988	1,050	-	45,038	27,688	1,175	-	28,863
	<b>95,913</b>	<b>28,043</b>	<b>5,698</b>	<b>129,654</b>	<b>101,609</b>	<b>16,853</b>	<b>5,809</b>	<b>124,271</b>	<b>90,652</b>	<b>17,718</b>	<b>5,926</b>	<b>114,296</b>	<b>71,768</b>	<b>17,077</b>	<b>6,454</b>	<b>95,299</b>
<b>Trading book</b>	<b>1,912</b>	<b>4,045</b>	<b>1,311</b>	<b>7,268</b>	<b>1,558</b>	<b>3,987</b>	<b>1,138</b>	<b>6,683</b>	<b>1,482</b>	<b>3,977</b>	<b>1,159</b>	<b>6,618</b>	<b>1,749</b>	<b>3,450</b>	<b>945</b>	<b>6,144</b>
<b>Total</b>	<b>131,946</b>	<b>48,343</b>	<b>8,742</b>	<b>189,031</b>	<b>137,101</b>	<b>36,491</b>	<b>8,489</b>	<b>182,081</b>	<b>125,982</b>	<b>36,114</b>	<b>8,550</b>	<b>170,646</b>	<b>107,472</b>	<b>34,447</b>	<b>8,857</b>	<b>150,776</b>

(1) Credit exposure represents exposure at default for portfolios under AIRB approach, which is the the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation. It excludes Equity and Securitization exposures.



## Banking Book Equity Exposures <sup>(1)</sup>

2014									
Q2					Q1				

(unaudited) (millions of Canadian dollars)

	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period
Public	379	-	379	55	44	257	-	257	24	5
Private	202	38	164	18	28	235	38	197	30	5
	<b>581</b>	<b>38</b>	<b>543</b>	<b>73</b>	<b>72</b>	<b>492</b>	<b>38</b>	<b>454</b>	<b>54</b>	<b>10</b>

2013																		
Q4						Q3						Q2						Q1

(unaudited) (millions of Canadian dollars)

	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period
Public	226	-	226	34	1	102	-	102	29	14	245	-	245	42	1	247	-	247	41	1
Private	211	38	173	21	2	215	39	176	20	-	220	40	180	19	4	242	40	202	19	3
	<b>437</b>	<b>38</b>	<b>399</b>	<b>55</b>	<b>3</b>	<b>317</b>	<b>39</b>	<b>278</b>	<b>49</b>	<b>14</b>	<b>465</b>	<b>40</b>	<b>425</b>	<b>61</b>	<b>5</b>	<b>489</b>	<b>40</b>	<b>449</b>	<b>60</b>	<b>4</b>

(1) This table excludes insurance company subsidiaries, investments in deconsolidated subsidiaries and the substantial investments that are deducted from capital to calculate regulatory capital.



### Derivatives Financial Instruments according to Basel definition

	2014		2013			
	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)	Under Basel III		Under Basel III			
<b>FOREIGN EXCHANGE RELATED CONTRACTS</b>						
Swaps	110,949	96,916	72,836	72,701	77,646	77,807
Options - purchased	4,754	3,550	3,039	3,204	3,289	6,343
Options - sold	5,014	4,073	3,164	3,353	3,022	4,690
Exchange traded and OTC futures contracts	14,564	14,308	12,310	11,676	11,163	13,880
Total notional amount	135,281	118,847	91,349	90,934	95,120	102,720
Replacement cost - gross	1,595	2,392	1,034	1,075	1,008	893
Replacement cost - net <sup>(1)</sup>	985	1,367	578	572	603	589
Future credit risk	1,697	1,430	978	913	933	900
Credit equivalent <sup>(2)</sup>	2,682	2,797	1,556	1,484	1,536	1,489
Risk-weighted equivalent <sup>(3)</sup>	915	966	604	614	556	597
<b>INTEREST RATE RELATED CONTRACTS</b>						
Swaps	422,061	359,892	294,637	297,748	282,877	274,983
Options - purchased	16,333	8,325	5,144	9,362	13,998	26,416
Options - sold	22,604	8,460	4,030	11,224	14,825	18,316
Exchange traded and OTC futures contracts	14,544	27,783	24,120	25,202	33,742	46,552
Total notional amount	475,542	404,460	327,931	343,536	345,442	366,267
Replacement cost - gross	2,974	3,253	2,895	2,907	3,700	3,583
Replacement cost - net <sup>(1)</sup>	1,169	1,158	1,136	1,047	1,281	1,103
Future credit risk	2,269	2,027	1,686	1,607	1,565	1,519
Credit equivalent <sup>(2)</sup>	3,438	3,185	2,822	2,654	2,847	2,622
Risk-weighted equivalent <sup>(3)</sup>	920	933	923	935	1,002	973
<b>FINANCIAL FUTURES</b>						
Total notional amount	58,387	53,658	33,291	28,268	40,563	26,474
<b>EQUITY AND COMMODITY CONTRACTS</b>						
Total notional amount	42,829	40,039	42,489	38,999	40,721	38,150
Replacement cost - gross	1,965	2,045	1,604	3,543	3,068	2,883
Replacement cost - net <sup>(1)</sup>	1,681	1,794	1,261	1,445	1,085	841
Future credit risk	4,017	3,975	2,700	2,331	2,295	2,077
Credit equivalent <sup>(2)</sup>	5,698	5,770	3,961	3,776	3,380	2,918
Risk-weighted equivalent <sup>(3)</sup>	1,258	1,107	1,013	1,044	787	692
<b>CREDIT DERIVATIVES</b>						
Total notional amount (trading only)	682	954	1,316	1,171	984	1,450
Total Return Swap Notional Amount <sup>(4)</sup>	17,602	16,693	15,430	14,164	12,954	11,616
Replacement cost - gross	84	110	92	116	55	75
Replacement cost - net <sup>(1)</sup>	15	15	17	14	11	8
Future credit risk	502	477	439	406	374	345
Credit equivalent <sup>(2)</sup>	517	492	455	420	385	353
Risk-weighted equivalent <sup>(3)</sup>	123	122	133	117	117	127
<b>TOTAL DERIVATIVES</b>						
Total notional amount	730,323	634,651	511,806	517,072	535,784	546,677
Replacement cost - gross	6,618	7,800	5,625	7,641	7,831	7,434
Replacement cost - net <sup>(1)</sup>	3,850	4,334	2,992	3,078	2,980	2,541
Future credit risk	8,485	7,909	5,803	5,257	5,167	4,841
Credit equivalent <sup>(2)</sup>	12,335	12,244	8,794	8,334	8,148	7,382
Risk-weighted equivalent <sup>(3)</sup>	3,216	3,128	2,673	2,710	2,462	2,389

(1) Net replacement cost is gross positive replacement cost with consideration of master netting agreements without consideration of collateral

(2) Includes the impact of master netting agreements but excludes collateral

(3) Risk weighted amounts reported are net of impact of collateral and master netting agreements

(4) Securitised exposure recognized for capital ratio but not for consolidated balance sheet purposes due to IFRS regulation