



SUPPLEMENTARY FINANCIAL INFORMATION

First Quarter 2014

(unaudited)

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Notes to users

- 1) The quantitative information in this document has been prepared in accordance with IFRS and should be read in conjunction with the Report to Shareholders for all quarters of 2014. This supplementary financial information (SFI) is unaudited and should be read in conjunction with our 2013 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.
- 2) The Bank uses certain measures that do not comply with IFRS, as issued by the International Accounting Standards Board (IASB) and set out in the CPA Canada Handbook. Securities regulators require companies to caution readers that net income and other measures adjusted using non-IFRS criteria are not standard under IFRS and cannot be easily compared with similar measures used by other companies.
- 3) The tables present financial information that has changed due to accounting standard amendments and to the common stock split. Certain comparative amounts have been reclassified to conform to the current period's presentation. No changes have been made to the disclosure of regulatory capital.
- 4) Certain financial information has been presented on a taxable equivalent basis. This calculation method consists of grossing up certain tax-exempt income by the income tax that would otherwise have been payable.



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Financial Highlights

	2014		2013				2012				YTD		Full year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012	
<i>(unaudited)</i>														
Net income (\$000,000)	405	320	402	417	373	342	370	543	342	405	373	1,512	1,597	
Earnings per share														
- basic	1.16	0.91	1.16	1.21	1.06	0.98	1.06	1.61	0.98	1.16	1.06	4.34	4.63	
- diluted	1.15	0.90	1.16	1.20	1.05	0.97	1.05	1.59	0.97	1.15	1.05	4.31	4.58	
Return on common shareholders' equity	19.8%	15.8%	21.0%	23.4%	20.7%	19.5%	21.3%	34.7%	21.5%	19.8%	20.7%	20.1%	24.1%	
Dividends per common share	0.46	0.44	0.44	0.41	0.41	0.40	0.40	0.37	0.37	0.46	0.41	1.70	1.54	
Excluding specified items														
Net income (\$000,000)	384	353	374	352	344	334	344	337	344	384	344	1,423	1,359	
Earnings per share														
- basic	1.10	1.01	1.07	1.01	0.98	0.95	0.98	0.97	0.99	1.10	0.98	4.07	3.89	
- diluted	1.09	1.00	1.07	1.00	0.97	0.94	0.97	0.96	0.98	1.09	0.97	4.04	3.85	
Return on common shareholders' equity	18.8%	17.6%	19.5%	19.6%	19.0%	18.9%	19.8%	21.1%	21.7%	18.8%	19.0%	18.9%	20.3%	
Dividends per common share	0.46	0.44	0.44	0.41	0.41	0.40	0.40	0.37	0.37	0.46	0.41	1.70	1.54	
Margin on average earning assets as a % - Personal and Commercial	2.25%	2.24%	2.27%	2.31%	2.32%	2.34%	2.39%	2.43%	2.52%	2.25%	2.32%	2.28%	2.42%	
Efficiency ratio (teb) (excluding specified items)	58.91%	60.71%	59.28%	60.20%	60.55%	60.86%	59.59%	60.40%	59.62%	58.91%	60.55%	60.17%	60.12%	
Effective tax rate (teb)	25.14%	23.63%	18.13%	25.13%	26.28%	26.61%	20.60%	21.08%	26.61%	25.14%	26.28%	23.37%	23.44%	
Average loans and BA's (\$000,000)	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	96,992	89,845	92,398	84,009	
Average assets (\$000,000)	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	205,699	186,788	193,509	181,344	
Total assets (\$000,000)	195,300	188,219	187,195	184,775	183,788	177,903	179,816	176,456	175,245	195,300	183,788	188,219	177,903	
Average common shareholders' equity (\$000,000)	7,601	7,428	7,129	6,867	6,591	6,461	6,407	6,084	5,837	7,601	6,591	6,996	6,190	
Number of common shares outstanding (000's)	326,943	325,983	325,207	325,082	324,937	322,617	323,917	323,823	321,841	326,943	324,937	325,983	322,617	
Weighted average number of common shares outstanding (000's)	326,510	325,374	324,772	324,556	323,170	323,526	323,658	322,686	321,222	326,510	323,170	324,468	322,774	
Weighted average diluted number of common shares outstanding (000's)	330,185	328,593	327,176	327,076	326,090	326,380	326,462	326,234	324,302	330,185	326,090	327,048	325,747	
Gross impaired loans (\$000,000)	417	395	377	346	354	387	373	368	387	417	354	395	387	
Gross impaired loans/common equity-goodwill+allowances	6.87%	6.47%	6.28%	6.06%	6.53%	7.45%	5.33%	-5.61%	-5.68%	6.87%	6.53%	6.47%	7.45%	
Impaired loans, net of individual and collective allowances (\$000,000)	(172)	(183)	(194)	(220)	(202)	(190)	(211)	(239)	(210)	(172)	(202)	(183)	(190)	
as a % of net loans and bankers' acceptances	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	
Book value of common shares	23.68	22.97	22.60	21.57	20.76	20.02	19.80	19.57	18.44	23.68	20.76	22.97	20.02	
Capital ratios ⁽¹⁾														
Capital ratios under Basel III - Common Equity Tier 1 (CET1)	8.3%	8.7%	8.6%	8.3%	7.9%	7.3%	7.8%	8.0%	7.9%	8.3%	7.9%	8.7%	7.3%	
Capital ratios under Basel III - Tier 1	10.7%	11.4%	11.5%	11.2%	10.8%	10.1%	10.6%	10.9%	11.0%	10.7%	10.8%	11.4%	10.1%	
Capital ratios under Basel III - Total	13.6%	15.0%	15.1%	14.9%	14.5%	14.1%	14.6%	15.1%	13.5%	13.6%	14.5%	15.0%	14.1%	
Capital ratios under Basel II - Tier 1						12.0%	12.7%	13.0%	12.7%				12.0%	
Capital ratios under Basel II - Total						15.9%	16.7%	17.0%	15.2%				15.9%	
Assets-to-capital multiple	20.0	18.4	18.0	18.3	18.7	18.3	17.8	17.5	19.5	20.0	18.7	18.4	18.3	

(1) Basel III ratios prior to Q1 2013 are presented on a pro forma basis and are not adjusted to reflect changes due to accounting standards amendments and to the common stock split.



Shareholders' Information

(unaudited)

2014	2013				2012			
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1

Credit Rating

Moody's (Long Term Debt Senior)	Aa3	Aa3	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2
Standard & Poor's/CBRS (Long Term Debt)	A	A	A	A-	A-	A	A	A	A
DBRS (Senior Debt)	AA (low)								
Fitch (Long-Term)	A+								

Stock Trading Range and Other Information

High	46.86	45.24	39.68	39.76	40.02	38.76	38.70	40.64	38.97
Low	41.72	38.86	36.33	36.18	37.53	36.95	35.53	37.53	31.64
Close	41.72	45.24	39.51	38.08	39.66	38.59	37.34	38.55	37.61
Number of registered shareholders	22,620	22,737	22,863	24,335	23,081	23,180	23,242	23,376	23,507

Valuation

Market Capitalization (in millions of Canadian dollars)	13,640	14,747	12,847	12,378	12,887	12,450	12,095	12,483	12,104
P/E Ratio (trailing 4 Quarters)	9.46	10.50	9.02	8.92	8.51	8.28	8.33	8.86	10.65
Market price/Book value	1.76	1.97	1.75	1.76	1.91	1.93	1.89	1.97	2.04
Dividend payout (trailing 4 quarters) excl. specified items	41.77%	41.77%	41.40%	41.33%	40.72%	39.59%	39.58%	38.16%	38.32%
Dividend yield (annualized)	4.41%	3.89%	4.46%	4.31%	4.14%	4.15%	4.28%	7.78%	7.98%

Other Information

Number of employees (full-time equivalent)	16,743	16,675	16,796	16,772	16,802	16,636	16,825	16,583	16,498
Number of branches	451	453	453	452	452	451	449	449	447
Number of ATM'S	938	937	934	925	922	923	919	901	900

The Common Shares of the Bank as well as the First Preferred Series 16, Series 20, Series 24, Series 26 and Series 28 are listed on the TSX.

The ticker symbols and newspaper abbreviations for the Bank's shares listed are as follows:

	Ticker Symbol
Common Shares	NA
First Preferred Shares	
Series 16	NA.PR.L
Series 20	NA.PR.M
Series 24	NA.PR.O
Series 26	NA.PR.P
Series 28	NA.PR.Q



Detailed Information on Income

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

Net interest income	658	635	691	681	639	633	624	614	627	658	639	2,646	2,498
Non-interest income	750	659	656	763	636	757	642	925	651	750	636	2,714	2,975
Total revenues	1,408	1,294	1,347	1,444	1,275	1,390	1,266	1,539	1,278	1,408	1,275	5,360	5,473
Non-interest expenses	816	827	808	834	737	878	760	802	767	816	737	3,206	3,207
Provisions for credit losses	51	48	48	53	32	46	40	49	45	51	32	181	180
Contribution	541	419	491	557	506	466	466	688	466	541	506	1,973	2,086
Income taxes	136	99	89	140	133	124	96	145	124	136	133	461	489
Net income	405	320	402	417	373	342	370	543	342	405	373	1,512	1,597
Non-controlling interests	16	16	15	15	17	15	16	14	16	16	17	63	61
Net income attributable to the Bank's shareholders	389	304	387	402	356	327	354	529	326	389	356	1,449	1,536
Effective tax rate	25.1%	23.6%	18.1%	25.1%	26.3%	26.6%	20.6%	21.1%	26.6%	25.1%	26.3%	23.4%	23.4%
Dividends on preferred shares	9	8	10	10	12	11	11	11	10	9	12	40	43
Dividends on common shares	150	142	141	135	134	128	128	121	121	150	134	552	498
Number of common shares (avg.) (in thousands)	326,510	325,374	324,772	324,556	323,170	323,526	323,658	322,686	321,222	326,510	323,170	324,468	322,774

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

Excluding specified items

Net interest income	663	638	695	683	639	633	624	614	627	663	639	2,655	2,498
Non-interest income	707	665	658	626	626	647	638	646	646	707	626	2,575	2,577
Total revenues	1,370	1,303	1,353	1,309	1,265	1,280	1,262	1,260	1,273	1,370	1,265	5,230	5,075
Non-interest expenses	807	791	802	788	766	779	752	761	759	807	766	3,147	3,051
Provisions for credit losses	51	48	48	53	32	46	40	49	45	51	32	181	180
Contribution	512	464	503	468	467	455	470	450	469	512	467	1,902	1,844
Income taxes	128	111	129	116	123	121	126	113	125	128	123	479	485
Net income	384	353	374	352	344	334	344	337	344	384	344	1,423	1,359
Non-controlling interests	16	16	15	15	17	15	16	14	16	16	17	63	61
Net income attributable to the Bank's shareholders	368	337	359	337	327	319	328	323	328	368	327	1,360	1,298
Effective tax rate	25.0%	23.9%	25.6%	24.8%	26.3%	26.6%	26.8%	25.1%	26.7%	25.0%	26.3%	25.2%	26.3%
Dividends on preferred shares	9	8	10	10	12	11	11	11	10	9	12	40	43
Dividends on common shares	150	142	141	135	134	128	128	121	121	150	134	552	498
Number of common shares (avg.) (in thousands)	326,510	325,374	324,772	324,556	323,170	323,526	323,658	322,686	321,222	326,510	323,170	324,468	322,774

(taxable equivalent basis)

Net interest income	44	43	62	61	43	43	48	43	38	44	43	209	172
Income taxes	44	43	62	61	43	43	48	43	38	44	43	209	172

Net income by segment

Excluding specified items

Personal and Commercial	168	167	178	153	163	159	184	157	164	168	163	661	664
Wealth Management	76	62	55	55	53	50	46	47	45	76	53	225	188
Financial Markets	144	124	155	141	113	112	110	115	121	144	113	533	458
Other	(4)	-	(14)	3	15	13	4	18	14	(4)	15	4	49



Results of Operations as a Percentage of Average Assets

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (taxable equivalent basis)

(Excluding specified items)

Total revenues	2.64	2.62	2.73	2.77	2.69	2.74	2.75	2.83	2.88	2.64	2.69	2.70	2.80
Provisions for credit losses	1.56	1.59	1.62	1.67	1.63	1.67	1.64	1.71	1.72	1.56	1.63	1.63	1.68
Non-interest expenses	0.10	0.10	0.10	0.11	0.07	0.10	0.09	0.11	0.10	0.10	0.07	0.09	0.10
Income taxes	0.25	0.22	0.26	0.25	0.26	0.26	0.27	0.25	0.28	0.25	0.26	0.25	0.27
Non-controlling interests	0.03	0.03	0.03	0.03	0.04	0.03	0.03	0.03	0.04	0.03	0.04	0.03	0.03
Net income attributable to the Bank's shareholders	0.71	0.68	0.73	0.71	0.69	0.68	0.71	0.72	0.74	0.71	0.69	0.70	0.72

Prime rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
CDOR	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.20%	1.20%	1.22%	1.20%	1.21%	1.21%
Spread	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%	1.80%	1.80%	1.78%	1.80%	1.79%	1.79%

Selected average Consolidated balance sheet items (millions of Canadian dollars)

Securities	58,045	56,346	58,435	59,722	57,927	57,152	57,592	61,023	62,345	58,045	57,927	58,094	59,520
Securities purchased under reverse repurchase agreements and securities borrowed	26,364	23,297	23,196	20,339	18,223	16,885	17,414	15,437	13,969	26,364	18,223	21,271	15,929
Loans and BA's	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	96,992	89,845	92,398	84,009
Average earning assets	181,598	172,682	172,272	170,407	164,203	161,497	159,131	158,357	156,067	181,598	164,203	169,887	158,765
Average assets	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	205,699	186,788	193,509	181,344
Average deposits	112,333	105,195	102,969	101,852	98,094	97,424	96,288	95,250	95,672	112,333	98,094	102,029	96,164
Common shares (Balance)	2,206	2,160	2,133	2,126	2,119	2,054	2,050	2,045	1,996	2,206	2,119	2,135	2,036
Common shareholders' equity	7,601	7,428	7,129	6,867	6,591	6,461	6,407	6,084	5,837	7,601	6,591	6,996	6,190

Assets under administration (\$000,000)	266,907	216,727	207,667	206,919	204,700	196,403	190,192	191,204	187,644
Assets under management (\$000,000)									
Institutional	-	-	-	-	-	-	-	-	26,287
Individual	25,754	24,650	23,273	22,974	21,834	20,597	19,800	19,950	18,954
Mutual funds	16,992	16,633	16,137	16,237	15,562	15,027	14,366	14,329	13,987
Total assets under management	42,746	41,283	39,410	39,211	37,396	35,624	34,166	34,279	59,228



Segment Disclosures (excluding specified items)

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

Personal and Commercial

Net interest income	419	410	407	394	404	399	398	385	399	419	404	1,615	1,581
Non-interest income	239	248	258	236	235	234	249	236	226	239	235	977	945
Total revenues	658	658	665	630	639	633	647	621	625	658	639	2,592	2,526
Non-interest expenses	378	380	376	369	372	370	360	358	356	378	372	1,497	1,444
Provisions for credit losses	50	50	46	52	44	45	36	48	45	50	44	192	174
Contribution	230	228	243	209	223	218	251	215	224	230	223	903	908
Income taxes	62	61	65	56	60	59	67	58	60	62	60	242	244
Net income	168	167	178	153	163	159	184	157	164	168	163	661	664
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income attributable to the Bank's shareholders	168	167	178	153	163	159	184	157	164	168	163	661	664
Margin on average earning assets as a %	2.25%	2.24%	2.27%	2.31%	2.32%	2.34%	2.39%	2.43%	2.52%	2.25%	2.32%	2.28%	2.42%
Efficiency ratio	57.5%	57.8%	56.5%	58.6%	58.2%	58.5%	55.6%	57.6%	57.0%	57.5%	58.2%	57.8%	57.2%
Average loans and BA's	79,176	78,332	76,912	75,793	74,321	73,012	71,201	68,936	67,475	79,176	74,321	76,344	70,163
Average assets	79,499	78,696	77,251	76,111	74,708	73,384	71,548	69,331	67,806	79,499	74,708	76,697	70,524
Average deposits	42,363	41,667	40,780	39,386	39,312	39,356	38,913	37,635	37,595	42,363	39,312	40,294	38,379

Wealth Management

Net interest income	77	70	68	66	68	67	65	62	61	77	68	272	255
Non-interest income	248	221	223	224	210	210	202	216	202	248	210	878	830
Total revenues	325	291	291	290	278	277	267	278	263	325	278	1,150	1,085
Non-interest expenses	222	207	215	214	205	208	203	215	200	222	205	841	826
Provisions for credit losses	1	1	1	-	1	1	1	1	-	1	1	3	3
Contribution	102	83	75	76	72	68	63	62	63	102	72	306	256
Income taxes	26	21	20	21	19	18	17	15	18	26	19	81	68
Net income	76	62	55	55	53	50	46	47	45	76	53	225	188
Non-controlling interests	-	-	-	-	-	-	-	-	1	-	-	-	1
Net income attributable to the Bank's shareholders	76	62	55	55	53	50	46	47	44	76	53	225	187
Efficiency ratio	68.3%	71.1%	73.9%	73.8%	73.7%	75.1%	76.0%	77.3%	76.0%	68.3%	73.7%	73.1%	76.1%
Average loans and BA's	8,116	7,997	7,814	7,835	7,803	7,794	7,844	7,756	7,648	8,116	7,803	7,862	7,761
Average assets	10,580	9,166	9,061	9,054	9,037	9,018	9,024	8,793	8,433	10,580	9,037	9,080	8,817
Average deposits	24,433	22,111	21,623	21,721	20,461	20,076	19,767	19,657	18,322	24,433	20,461	21,477	19,454

Financial Markets

Net interest income	173	156	225	238	165	159	152	141	132	173	165	784	584
Non-interest income	192	175	156	125	138	163	170	181	205	192	138	594	719
Total revenues	365	331	381	363	303	322	322	322	337	365	303	1,378	1,303
Non-interest expenses	168	164	170	169	161	168	167	166	171	168	161	664	672
Provisions for credit losses	-	(2)	-	1	(13)	-	3	-	-	-	(13)	(14)	3
Contribution	197	169	211	193	155	154	152	156	166	197	155	728	628
Income taxes	53	45	56	52	42	42	42	41	45	53	42	195	170
Net income	144	124	155	141	113	112	110	115	121	144	113	533	458
Non-controlling interests	2	2	1	2	3	1	1	-	1	2	3	8	3
Net income attributable to the Bank's shareholders	142	122	154	139	110	111	109	115	120	142	110	525	455
Efficiency ratio	46.0%	49.5%	44.6%	46.6%	53.1%	52.2%	51.9%	51.6%	50.7%	46.0%	53.1%	48.2%	51.6%
Average loans and BA's (Corporate Banking only)	7,649	7,252	7,319	7,042	6,708	6,503	5,862	5,670	5,381	7,649	6,708	7,081	5,855
Average assets	85,565	88,685	89,986	86,953	82,624	75,116	76,786	75,490	76,930	85,565	82,624	87,063	76,084
Average deposits	9,674	7,690	6,750	6,251	5,464	4,700	4,223	3,793	3,915	9,674	5,464	6,541	4,160



Segment Disclosures (excluding specified items) (continued)

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

Other

Net interest income	(50)	(41)	(67)	(76)	(41)	(35)	(39)	(17)	(3)	(50)	(41)	(225)	(94)
Non-interest income	28	21	21	41	43	40	17	13	13	28	43	126	83
Total revenues	(22)	(20)	(46)	(35)	2	5	(22)	(4)	10	(22)	2	(99)	(11)
Non-interest expenses	39	40	41	36	28	33	22	22	32	39	28	145	109
Provisions for credit losses	-	(1)	1	-	-	-	-	-	-	-	-	-	-
Contribution	(61)	(59)	(88)	(71)	(26)	(28)	(44)	(26)	(22)	(61)	(26)	(244)	(120)
Income taxes (recovery)	(57)	(59)	(74)	(74)	(41)	(41)	(48)	(44)	(36)	(57)	(41)	(248)	(169)
Net income	(4)	-	(14)	3	15	13	4	18	14	(4)	15	4	49
Non-controlling interests	14	14	14	13	14	14	15	14	14	14	14	55	57
Net income attributable to the Bank's shareholders	(18)	(14)	(28)	(10)	1	(1)	(11)	4	-	(18)	1	(51)	(8)
Average assets	30,055	20,454	20,042	21,801	20,419	28,176	25,183	27,581	22,776	30,055	20,419	20,669	25,919
Average deposits	35,863	33,727	33,816	34,494	32,857	33,292	33,385	34,165	35,840	35,863	32,857	33,718	34,171

Total

Net interest income	619	595	633	622	596	590	576	571	589	619	596	2,446	2,326
Non-interest income	707	665	658	626	626	647	638	646	646	707	626	2,575	2,577
Total revenues	1,326	1,260	1,291	1,248	1,222	1,237	1,214	1,217	1,235	1,326	1,222	5,021	4,903
Non-interest expenses	807	791	802	788	766	779	752	761	759	807	766	3,147	3,051
Provisions for credit losses	51	48	48	53	32	46	40	49	45	51	32	181	180
Contribution	468	421	441	407	424	412	422	407	431	468	424	1,693	1,672
Income taxes	84	68	67	55	80	78	78	70	87	84	80	270	313
Net income	384	353	374	352	344	334	344	337	344	384	344	1,423	1,359
Non-controlling interests	16	16	15	15	17	15	16	14	16	16	17	63	61
Net income attributable to the Bank's shareholders	368	337	359	337	327	319	328	323	328	368	327	1,360	1,298
Efficiency ratio (taxable equivalent basis)	58.9%	60.7%	59.3%	60.2%	60.6%	60.9%	59.6%	60.4%	59.6%	58.9%	60.6%	60.2%	60.1%
Average loans and BA's	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	96,992	89,845	92,398	84,009
Average assets	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	205,699	186,788	193,509	181,344
Average deposits	112,333	105,195	102,969	101,852	98,094	97,424	96,288	95,250	95,672	112,333	98,094	102,029	96,164



Specified Items

(unaudited) (millions of Canadian dollars)

		Net interest income	Non-interest income	Total revenues	Non-interest expenses	Provision for credit losses	Net income before income taxes	Income taxes	Net income
2014									
Q1	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	5	-	(5)	(1)	(4)
	Acquisitions charges TD Waterhouse	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	(5)	45	40	-	-	40	10	30
	Acquisitions charges of TMX Group	-	(1)	(1)	-	-	(1)	-	(1)
Total		(5)	43	38	9	-	29	8	21
2013									
Q4	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	4	-	(4)	(1)	(3)
	Acquisitions charges TD Waterhouse	-	-	-	4	-	(4)	(1)	(3)
	MAV restructured notes - Total	(3)	-	(3)	-	-	(3)	(1)	(2)
	Acquisitions charges of TMX Group	-	(5)	(5)	-	-	(5)	(2)	(3)
	Severance pay	-	-	-	12	-	(12)	(3)	(9)
	Vacant premises and leases terminations	-	-	-	16	-	(16)	(4)	(12)
Total		(3)	(6)	(9)	36	-	(45)	(12)	(33)
Q3	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	-	(2)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	(4)	-	(4)	-	-	(4)	(1)	(3)
	Income tax recovery	-	-	-	-	-	-	(37)	37
Total		(4)	(2)	(6)	6	-	(12)	(40)	28
Q2	Items related to the Natcan transaction	-	(2)	(2)	-	-	(2)	(1)	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	7	-	(7)	(2)	(5)
	MAV restructured notes - Total	(2)	139	137	-	-	137	37	100
	Write-off of intangible assets	-	-	-	39	-	(39)	(10)	(29)
Total		(2)	137	135	46	-	89	24	65
Q1	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	6	-	(6)	(2)	(4)
	MAV restructured notes - Total	-	12	12	-	-	12	3	9
	Acquisitions charges of TMX Group	-	(1)	(1)	-	-	(1)	-	(1)
	Item related to employee benefits	-	-	-	(35)	-	35	9	26
Total		-	10	10	(29)	-	39	(10)	29
Total		(9)	139	130	59	-	71	(18)	89
2012									
Q4	Severance pay	-	-	-	12	-	(12)	(3)	(9)
	Leases termination	-	-	-	2	-	(2)	-	(2)
	Items related to the Natcan transaction	-	(1)	(1)	(2)	-	1	-	1
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	14	-	(14)	(4)	(10)
	Severance pay	-	-	-	8	-	(8)	(2)	(6)
	Severance pay	-	-	-	23	-	(23)	(6)	(17)
	MAV restructured notes - Total	-	111	111	-	-	111	30	81
	Severance pay	-	-	-	22	-	(22)	(6)	(16)
	Write-off of intangible assets	-	-	-	18	-	(18)	(5)	(13)
	Leases termination	-	-	-	2	-	(2)	(1)	(1)
Total		-	110	110	99	-	11	3	8
Q3	Items related to the Natcan transaction	-	(1)	(1)	-	-	(1)	-	(1)
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	8	-	(8)	(2)	(6)
	MAV restructured notes - Total	-	5	5	-	-	5	1	4
	Income tax recovery	-	-	-	-	-	-	(29)	29
Total		-	4	4	8	-	(4)	(30)	26
Q2	Items related to the Natcan transaction	-	245	245	18	-	227	29	198
	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	8	-	(8)	(2)	(6)
	Severance pay	-	-	-	15	-	(15)	(4)	(11)
	MAV restructured notes - Total	-	34	34	-	-	34	9	25
Total		-	279	279	41	-	238	32	206
Q1	Acquisitions charges Wellington West and HSBC Securities (Canada)	-	-	-	8	-	(8)	(3)	(5)
	MAV restructured notes - Total	-	5	5	-	-	5	2	3
Total		-	5	5	8	-	(3)	(1)	(2)
Total		-	398	398	156	-	242	4	238



Condensed Consolidated Statements of Income

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

Total

Net interest income	614	592	629	620	596	590	576	571	589	614	596	2,437	2,326
Non-interest income	750	659	656	763	636	757	642	925	651	750	636	2,714	2,975
Total revenues	1,364	1,251	1,285	1,383	1,232	1,347	1,218	1,496	1,240	1,364	1,232	5,151	5,301
Non-interest expenses	816	827	808	834	737	878	760	802	767	816	737	3,206	3,207
Provisions for credit losses	51	48	48	53	32	46	40	49	45	51	32	181	180
Contribution	497	376	429	496	463	423	418	645	428	497	463	1,764	1,914
Income taxes	92	56	27	79	90	81	48	102	86	92	90	252	317
Net income	405	320	402	417	373	342	370	543	342	405	373	1,512	1,597
Non-controlling interests	16	16	15	15	17	15	16	14	16	16	17	63	61
Net income attributable to the Bank's shareholders	389	304	387	402	356	327	354	529	326	389	356	1,449	1,536
Average loans and BA's	96,992	94,754	93,259	91,710	89,845	88,111	85,405	82,462	80,023	96,992	89,845	92,398	84,009
Average assets	205,699	197,001	196,340	193,919	186,788	185,694	182,541	181,195	175,945	205,699	186,788	193,509	181,344
Average deposits	112,333	105,195	102,969	101,852	98,094	97,424	96,288	95,250	95,672	112,333	98,094	102,029	96,164



Total Revenues (excluding specified items)

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars) (taxable equivalent basis)

Net Interest Income

<i>Interest Income</i>													
Loans	839	830	819	796	802	775	775	733	754	839	802	3,247	3,037
Securities	264	244	311	304	265	260	278	266	269	264	265	1,124	1,073
Deposits with regulated financial institutions	6	6	5	5	4	4	5	4	4	6	4	20	17
Total interest income	1,109	1,080	1,135	1,105	1,071	1,039	1,058	1,003	1,027	1,109	1,071	4,391	4,127
<i>Interest expense</i>													
Deposits	283	270	258	246	241	198	246	193	180	283	241	1,015	817
Liabilities related to transferred receivables	98	98	102	101	107	123	96	103	105	98	107	408	427
Subordinated Debts	20	25	26	25	26	25	26	19	17	20	26	102	87
Other	89	92	116	111	101	103	114	117	136	89	101	420	470
Total interest expense	490	485	502	483	475	449	482	432	438	490	475	1,945	1,801
Tax equivalent adjustment	44	43	62	61	43	43	48	43	38	44	43	209	172
Net interest income	663	638	695	683	639	633	624	614	627	663	639	2,655	2,498

Non-interest income

Deposits and payment service charges	59	61	59	57	58	58	59	56	56	59	58	235	229
Credit fees	94	92	105	95	99	96	100	88	85	94	99	391	369
Insurance revenues	28	27	30	28	33	27	28	30	26	28	33	118	111
Securities brokerage commissions	85	80	83	87	85	82	82	91	88	85	85	335	343
Underwriting and advisory fees	83	69	81	83	68	85	81	84	68	83	68	301	318
Foreign exchange revenues, others than trading	25	22	25	22	21	23	25	24	22	25	21	90	94
Card revenues	30	31	32	30	28	26	32	27	28	30	28	121	113
Trust services revenues	89	81	81	78	74	73	71	71	65	89	74	314	280
Mutual funds revenues	59	56	57	53	53	52	50	49	49	59	53	219	200
Trading revenues (losses)	33	38	(7)	(18)	22	24	15	18	31	33	22	35	88
Gain on available-for-sale securities, net	20	12	28	27	15	27	23	21	41	20	15	82	112
Other	102	96	84	84	70	74	72	87	87	102	70	334	320
Total	707	665	658	626	626	647	638	646	646	707	626	2,575	2,577
As a % of total revenues	51.6%	51.0%	48.6%	47.8%	49.5%	50.5%	50.6%	51.3%	50.7%	51.6%	49.5%	49.2%	50.8%

(unaudited) (millions of Canadian dollars)

Trading revenues

Net interest income	135	120	193	194	132	135	117	108	96	135	132	639	456
Non-interest income	33	38	(7)	(18)	22	24	15	18	31	33	22	35	88
Total	168	158	186	176	154	159	132	126	127	168	154	674	544

Trading Revenues by Product

<i>Financial Markets</i>													
Equity	88	78	87	73	50	61	71	54	60	88	50	288	246
Fixed income	50	49	62	67	59	68	45	45	54	50	59	237	212
Commodity and foreign exchange	25	19	27	24	18	16	20	18	19	25	18	88	73
Trading revenues - Financial Markets	163	146	176	164	127	145	136	117	133	163	127	613	531
Other	5	12	10	12	27	14	(4)	9	(6)	5	27	61	13
Total trading revenues	168	158	186	176	154	159	132	126	127	168	154	674	544

Non-interest expenses (excluding specified items)

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

Non-interest expenses

Compensation and employee benefits													
Salaries	241	237	239	228	235	241	237	229	233	241	235	939	940
Variable compensation	180	164	177	180	157	183	168	177	164	180	157	678	692
Pension plan and other employee benefits	83	68	68	70	81	54	57	61	69	83	81	287	241
Total compensation and employee benefits	504	469	484	478	473	478	462	467	466	504	473	1,904	1,873
Occupancy and technology													
Rent	33	33	35	36	31	30	31	31	29	33	31	135	121
Taxes & insurance	3	3	3	3	3	3	3	3	3	3	3	12	12
Maintenance, lighting, heating	8	8	8	8	7	8	6	8	7	8	7	31	29
Technology	76	82	81	80	75	71	67	79	83	76	75	318	300
Depreciation	37	37	36	35	35	35	34	35	32	37	35	143	136
Total occupancy and technology	157	163	163	162	151	147	141	156	154	157	151	639	598
Other expenses													
Professional fees	55	55	57	56	49	50	56	42	38	55	49	217	186
Communications	16	17	17	18	16	17	17	18	18	16	16	68	70
Taxes on capital & salaries	11	13	10	10	13	14	14	14	15	11	13	46	57
Travel & business development	25	30	26	23	22	30	22	25	22	25	22	101	99
Other	39	44	45	41	42	43	40	39	46	39	42	172	168
Total other expenses	146	159	155	148	142	154	149	138	139	146	142	604	580
Total Non-interest expenses	807	791	802	788	766	779	752	761	759	807	766	3,147	3,051



Provisions for Credit Losses

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

Retail	21	18	18	18	16	14	16	13	14	21	16	70	57
Credit card	19	19	19	21	19	19	18	21	20	19	19	78	78
Commercial	10	13	9	13	9	12	2	11	11	10	9	44	36
Wealth Management	1	1	1	-	1	1	1	1	-	1	1	3	3
Corporate	-	(2)	-	1	(13)	-	3	-	-	-	(13)	(14)	3
Real Estate	-	-	-	-	-	-	-	3	-	-	-	-	3
Other	-	(1)	1	-	-	-	-	-	-	-	-	-	-
Total	51	48	48	53	32	46	40	49	45	51	32	181	180

Condensed Consolidated Balance Sheets

	2014		2013			2012			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(unaudited) (millions of Canadian dollars)									
Assets									
Cash and deposits with financial institutions	5,317	3,596	1,955	1,796	2,102	3,249	2,778	4,082	3,086
Securities	56,185	53,744	54,915	55,749	58,291	54,898	57,027	57,782	59,280
Securities purchased under reverse repurchase agreements and securities borrowed	19,166	21,449	20,970	20,006	17,460	15,529	17,041	16,363	15,197
Loans									
Residential mortgage - insured	24,344	24,225	23,918	23,469	23,584	23,342	22,664	21,316	20,808
- uninsured	12,783	12,348	11,978	11,329	10,808	10,196	9,938	9,633	9,125
Personal and credit card	28,369	27,989	27,576	27,142	26,697	26,529	26,252	25,656	24,795
Business and government	25,485	24,400	24,554	23,808	23,544	23,182	22,334	21,734	21,376
Customers' liability under acceptances	9,330	8,954	9,502	9,028	8,644	8,250	8,306	7,238	7,549
Allowances for credit losses	(589)	(578)	(571)	(566)	(556)	(577)	(584)	(607)	(597)
Total loans and acceptances	99,722	97,338	96,957	94,210	92,721	90,922	88,910	84,970	83,056
Other	14,910	12,092	12,398	13,014	13,214	13,305	14,060	13,259	14,626
Total assets	195,300	188,219	187,195	184,775	183,788	177,903	179,816	176,456	175,245
Liabilities and equity									
Deposits									
Personal	45,491	42,652	42,064	42,154	40,993	40,814	40,821	40,123	39,067
Business and government	59,608	57,103	56,171	51,366	49,065	49,539	47,896	48,714	50,278
Deposit-taking institutions	6,149	2,356	2,155	4,655	4,066	3,121	3,461	5,282	3,282
Total deposits	111,248	102,111	100,390	98,175	94,124	93,474	92,178	94,119	92,627
Other Liabilities									
Acceptances	9,330	8,954	9,502	9,028	8,644	8,250	8,306	7,238	7,549
Obligations related to securities sold short	19,558	18,909	19,864	19,371	19,268	18,124	20,092	20,126	21,539
Obligations related to securities sold under repurchase agreements and securities loaned	16,341	19,746	19,629	18,998	23,976	19,539	20,843	18,593	18,267
Liabilities related to transferred receivables	15,577	15,323	15,040	15,883	15,020	15,398	14,361	13,905	13,097
Other	12,148	11,797	11,459	12,295	12,019	12,637	13,602	12,126	13,192
Subordinated debt	1,902	2,426	2,426	2,456	2,452	2,470	2,479	2,461	1,496
Total other liabilities	74,856	77,155	77,920	78,031	81,379	76,418	79,683	74,449	75,140
Equity									
Equity attributable to the Bank's shareholders									
Preferred shares	677	677	762	762	762	762	762	762	762
Common shares	2,206	2,160	2,133	2,126	2,119	2,054	2,050	2,045	1,996
Contributed surplus	40	58	59	59	60	58	49	50	41
Retained earnings	5,277	5,055	4,953	4,546	4,319	4,091	4,028	3,961	3,567
Accumulated other comprehensive income	218	214	205	282	248	255	287	280	330
Non-controlling interests	778	789	773	794	777	791	779	790	782
Total equity	9,196	8,953	8,885	8,569	8,285	8,011	7,955	7,888	7,478
Total liabilities & equity	195,300	188,219	187,195	184,775	183,788	177,903	179,816	176,456	175,245
Mortgage loan securitization	13,847	13,967	13,710	13,425	13,052	12,474	11,352	11,248	11,058
Mortgage loans transferred to third parties	59	83	107	154	187	222	253	295	332
Credit card securitization	1,365	1,365	1,365	1,365	1,362	1,362	1,362	1,362	1,360
Mutual funds	16,992	16,633	16,137	16,237	15,562	15,027	14,366	14,329	13,987
Securities - excess of market value over book	285	262	222	483	365	415	452	363	454
Equity securities - excess of market value over book	57	54	50	62	60	52	97	86	99
Number of common shares outstanding (000's)	326,943	325,983	325,207	325,082	324,937	322,617	323,917	323,823	321,841



Consolidated Statements of Changes in Equity

	2014	2013				2012				YTD		Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012
(unaudited) (millions of Canadian dollars)													
Opening balance	8,953	8,885	8,569	8,285	8,011	7,955	7,888	7,478	7,276	8,953	8,011	8,011	7,276
Net income attributable to the Bank's shareholders	389	304	387	402	356	327	354	529	326	389	356	1,449	1,536
Issuances of common shares	49	28	8	8	63	15	4	47	27	49	63	107	93
Issuance of preferred shares	-	-	-	-	200	-	-	-	-	-	200	200	-
Acquisition of Wellington West Holdings Inc	-	-	-	-	-	-	2	-	-	-	-	-	2
Other adjustments common shares	(3)	(1)	(1)	(1)	2	2	(1)	2	(1)	(3)	2	(1)	2
Repurchase of common shares for cancellation	-	-	-	-	-	(13)	-	-	-	-	-	-	(13)
Repurchase of preferred shares for cancellation	-	(85)	-	-	(200)	-	-	-	-	-	(200)	(285)	-
Premium paid on common shares repurchased for cancellation	-	-	-	-	-	(62)	-	-	-	-	-	-	(62)
Premium paid on preferred shares repurchased for cancellation	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends													
Common shares	(150)	(142)	(141)	(135)	(134)	(128)	(128)	(121)	(121)	(150)	(134)	(552)	(498)
Preferred shares	(9)	(8)	(10)	(10)	(12)	(11)	(11)	(11)	(10)	(9)	(12)	(40)	(43)
Share issuance and other	-	-	7	-	(4)	-	1	(1)	-	-	(4)	3	-
Actuarial gains and losses on employee benefit plans	(8)	(52)	164	(30)	22	(63)	(149)	(2)	6	(8)	22	104	(208)
Stock option expense	4	4	4	3	5	5	4	4	2	4	5	16	15
Stock option exercised	(6)	(3)	(1)	(1)	(8)	(3)	(1)	(4)	(2)	(6)	(8)	(13)	(10)
Other adjustments, contributed surplus	(16)	(2)	(3)	(3)	5	7	(4)	9	(5)	(16)	5	(3)	7
Change in non-controlling interests	(11)	16	(21)	17	(14)	12	(11)	8	(13)	(11)	(14)	(2)	(4)
Other comprehensive income, net of income taxes	4	9	(77)	34	(7)	(32)	7	(50)	(7)	4	(7)	(41)	(82)
Closing balance	9,196	8,953	8,885	8,569	8,285	8,011	7,955	7,888	7,478	9,196	8,285	8,953	8,011
Equity													
Equity attributable to the Bank's shareholders													
Preferred shares	677	677	762	762	762	762	762	762	762	677	762	677	762
Common shares	2,206	2,160	2,133	2,126	2,119	2,054	2,050	2,045	1,996	2,206	2,119	2,160	2,054
Contributed surplus	40	58	59	59	60	58	49	50	41	40	60	58	58
Retained earnings	5,277	5,055	4,953	4,546	4,319	4,091	4,028	3,961	3,567	5,277	4,319	5,055	4,091
Accumulated other comprehensive income	218	214	205	282	248	255	287	280	330	218	248	214	255
Non-controlling interests	778	789	773	794	777	791	779	790	782	778	777	789	791
Closing balance	9,196	8,953	8,885	8,569	8,285	8,011	7,955	7,888	7,478	9,196	8,285	8,953	8,011



Consolidated Statements of Comprehensive Income

2014	2013				2012				YTD		Full Year	
Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013	2013	2012

(unaudited) (millions of Canadian dollars)

Net income	405	320	402	417	373	342	370	543	342	405	373	1,512	1,597
Other comprehensive income, net of income taxes													
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	75	24	15	7	5	5	7	(31)	(1)	75	5	51	(20)
Impact of hedging net foreign currency gains (losses)	(63)	(19)	(17)	(7)	(2)	(4)	(11)	21	(1)	(63)	(2)	(45)	5
Net foreign currency translation adjustments	12	5	(2)	-	3	1	(4)	(10)	(2)	12	3	6	(15)
Net unrealized gains (losses) on available-for-sale securities	18	20	(40)	49	20	2	27	22	12	18	20	49	63
Net (gains) losses on available-for-sale securities reclassified to net income	(16)	(9)	(7)	(15)	(10)	(20)	(19)	(26)	(14)	(16)	(10)	(41)	(79)
Net change on available-for-sale securities	2	11	(47)	34	10	(18)	8	(4)	(2)	2	10	8	(16)
Net gains (losses) on derivative financial instruments designated as cash flow hedges	(7)	(2)	(23)	7	(8)	(3)	13	(26)	14	(7)	(8)	(26)	(2)
Net (gains) losses on designated derivative financial instruments reclassified to net income	(3)	(4)	(7)	(7)	(10)	(11)	(12)	(14)	(17)	(3)	(10)	(28)	(54)
Net change in cash flow hedges	(10)	(6)	(30)	-	(18)	(14)	1	(40)	(3)	(10)	(18)	(54)	(56)
Actuarial gains and losses on employee benefit plans	(8)	(52)	164	(30)	22	(63)	(149)	(2)	6	(8)	22	104	(208)
Share in the other comprehensive income of associates and joint ventures	1	(1)	-	1	(1)	(1)	1	1	-	1	(1)	(1)	1
Total other comprehensive income, net of income taxes	(3)	(43)	85	5	16	(95)	(143)	(55)	(1)	(3)	16	63	(294)
Comprehensive income	402	277	487	422	389	247	227	488	341	402	389	1,575	1,303
Comprehensive income attributable to:													
Bank shareholders	385	261	474	406	371	232	212	477	325	385	371	1,512	1,246
Non-controlling interests	17	16	13	16	18	15	15	11	16	17	18	63	57

Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances by Borrower Category

2014						
Q1						
(unaudited) (millions of Canadian dollars)	EAD ⁽⁵⁾	Gross loans ⁽⁶⁾	Impaired loans	Individual and collective allowances	Provision for credit losses on impaired loans	
Residential mortgages ⁽¹⁾	38,949	47,216	67	9	3	
QRRE ⁽²⁾	4,502	3,922	16	9	25	
Other retail ⁽³⁾	9,092	8,825	47	24	13	
Total retail	52,543	59,963	130	42	41	
EAD						
	Financial Markets ⁽⁴⁾	Loans and BAS				
Agriculture	-	3,877	3,608	29	12	(1)
Mining and Oil & Gas	13	6,085	3,612	21	22	1
Utilities	432	2,440	683	1	1	-
Construction	15	2,856	1,540	36	8	3
Manufacturing	88	5,088	3,225	97	65	3
Wholesale Trade	5	2,405	1,745	14	11	-
Retail Trade	5	4,521	3,240	6	3	-
Transportation	83	2,752	1,135	1	-	-
Communications	10	2,207	1,566	7	5	-
Finance and Insurance	77,128	8,303	1,721	1	1	-
Real Estate	41	6,054	6,101	7	2	-
Professional Services	-	2,887	1,713	19	16	2
Education & Health Care	-	3,314	2,510	17	7	-
Other Services	33	4,310	3,285	16	14	1
Government	3,249	1,761	620	-	-	-
Other	1,648	2,485	4,044	15	14	1
Total - Non-retail	82,750	61,345	40,348	287	181	10
Total	82,750	113,888	100,311	417	223	51

2013																						
Q4						Q3					Q2					Q1						
(unaudited) (millions of Canadian dollars)	EAD ⁽⁵⁾	Gross loans ⁽⁶⁾	Impaired loans	Individual and collective allowances	Provision for credit losses on impaired loans	EAD ⁽⁵⁾	Gross loans ⁽⁶⁾	Impaired loans	Individual and collective allowances	Provision for credit losses on impaired loans	EAD ⁽⁵⁾	Gross loans ⁽⁶⁾	Impaired loans	Individual and collective allowances	Provision for credit losses on impaired loans	EAD ⁽⁵⁾	Gross loans ⁽⁶⁾	Impaired loans	Individual and collective allowances	Provision for credit losses on impaired loans		
Residential mortgages ⁽¹⁾	38,414	46,836	53	8	5	37,971	45,758	49	7	4	36,689	44,495	42	7	3	36,259	44,014	40	6	1		
QRRE ⁽²⁾	4,574	3,962	16	9	100	4,531	3,932	15	8	75	4,420	3,909	15	8	51	4,395	3,876	15	8	25		
Other retail ⁽³⁾	9,047	8,801	47	23	44	9,068	9,466	44	22	33	9,089	9,530	42	20	21	9,105	9,468	40	19	10		
Total retail	52,035	59,599	116	40	149	51,570	59,156	108	37	112	50,198	57,934	99	35	75	49,759	57,358	95	33	36		
EAD																						
	Financial Markets ⁽⁴⁾	Loans and BAS				Financial Markets ⁽⁴⁾	Loans and BAS				Financial Markets ⁽⁴⁾	Loans and BAS				Financial Markets ⁽⁴⁾	Loans and BAS					
Agriculture	-	3,821	3,553	29	13	-	3,711	3,407	33	14	-	3,578	3,297	32	12	1	-	3,616	3,338	42	13	
Mining and Oil & Gas	8	6,355	3,763	21	24	6	7,092	4,365	25	21	13	6,549	3,978	26	18	23	1	6,445	3,810	26	4	
Utilities	357	2,255	586	1	1	343	2,257	657	1	1	312	2,002	539	1	1	-	300	2,044	624	1		
Construction	-	2,973	1,718	30	5	-	2,705	1,696	29	5	-	2,668	1,697	27	6	1	-	2,556	1,544	28	5	
Manufacturing	89	5,055	3,286	97	66	89	5,001	3,313	101	71	-	4,881	3,324	75	67	(1)	-	4,715	3,081	77	71	
Wholesale Trade	-	2,407	1,714	13	12	-	2,738	2,005	13	11	-	2,518	1,838	12	10	-	-	2,326	1,665	12	11	
Retail Trade	-	4,683	2,873	5	3	-	4,532	2,988	5	3	-	4,052	2,831	6	3	1	-	4,122	2,973	6	3	
Transportation	90	2,778	1,202	1	-	93	2,766	1,170	1	-	64	2,674	1,135	1	-	71	-	2,629	1,152	1	1	
Communications	10	2,138	1,471	6	5	6	2,211	1,504	5	5	21	2,293	1,439	5	5	-	10	2,396	1,525	14	14	
Finance and Insurance	74,221	6,368	1,693	1	-	70,960	4,781	1,724	1	-	64,399	4,387	1,476	1	1	-	44,591	5,246	1,762	1	1	
Real Estate	49	5,761	5,844	5	2	49	5,245	4,869	9	4	21	5,091	4,770	8	4	-	-	4,978	4,630	10	5	
Professional Services	-	2,787	1,564	21	13	-	2,739	1,533	7	3	-	2,713	1,521	6	3	-	-	2,663	1,449	5	3	
Education & Health Care	-	3,325	2,607	20	7	-	3,192	2,567	4	1	-	3,246	2,412	3	1	-	-	3,189	2,420	2	-	
Other Services	55	4,323	3,354	15	13	49	4,285	3,329	15	13	694	4,373	3,389	22	16	(16)	477	4,218	3,167	24	16	
Government	3,854	1,632	401	-	-	4,237	1,633	524	-	-	3,610	1,783	495	-	-	5,010	1,752	598	-	-		
Other	1,168	2,029	2,688	14	11	1,096	1,647	2,721	20	16	-	1,796	2,701	22	18	-	164	2,053	2,181	10	8	
Total - Non-retail	79,901	58,690	38,317	279	172	76,928	56,535	38,372	269	168	69,134	54,604	36,842	247	165	10	50,624	54,948	35,919	259	156	
Total	79,901	110,725	97,916	395	212	76,928	108,105	97,528	377	205	133	69,134	104,802	94,776	346	200	85	50,624	104,707	93,277	354	189

(1) Includes Retail residential mortgages comprising one to four units (Basel definition) and home equity lines of credit.

(2) Includes line of credit and credit card receivables.

(3) Includes consumer loans, commercial credit card receivables and other personal loans.

(4) Financial Market excluding Trading Related, Banking Book Equities and Securitization.

(5) EAD amounts are after securitization.

(6) Gross Loans are before securitization. The residential mortgage gross loans become smaller than the EAD amounts when securitization is taken into account.



Residential Mortgage Portfolio Information

Q1 2014														
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio								Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage ⁽⁴⁾ exposure groups by LTV buckets ⁽⁵⁾		Residential Mortgage Portfolio (amortization) ⁽⁶⁾	
	Insured		Uninsured		HELOC		Total		Uninsured ⁽²⁾	HELOC ⁽³⁾	Canada			
	Amount	%	Amount	%	Amount	%	Amount	%	%	%	%	%	%	%
Quebec	14,339	30.4%	6,788	14.4%	10,116	21.4%	31,243	66.2%	68%	68%	30 % or less	7.7%	0 - 20 years	17.3%
Ontario	4,547	9.7%	2,390	5.0%	3,210	6.8%	10,147	21.5%	71%	64%	31 % to 60 %	25.1%	20 - 25 years	13.1%
Alberta ⁽⁹⁾	939	1.9%	552	1.2%	828	1.7%	2,319	4.8%	75%	66%	61 % to 70 %	18.1%	25 - 30 years	31.7%
British Columbia	560	1.2%	330	0.7%	840	1.8%	1,730	3.7%	67%	58%	71 % to 80 %	28.4%	30 - 35 years	29.1%
New Brunswick	488	1.0%	170	0.4%	220	0.5%	878	1.9%	74%	63%	81 % to 90 %	12.1%	35 years and +	8.8%
Saskatchewan	129	0.3%	88	0.2%	146	0.3%	363	0.8%	74%	66%	91 % to 95 %	5.4%	Total	100.0%
Manitoba	56	0.1%	42	0.1%	109	0.2%	207	0.4%	76%	67%	96 % to 100 %	3.0%		
Others ⁽¹⁾	84	0.2%	159	0.3%	86	0.2%	329	0.7%	75%	66%	101 % or more	0.1%		
	21,142	44.8%	10,519	22.3%	15,555	32.9%	47,216	100.0%	70%	66%	Total	100.0%		
Other residential mortgages ⁽⁸⁾	3,202		2,264		-		5,466							
TOTAL	24,344	46.2%	12,783	24.3%	15,555	29.5%	52,682	100.0%						

(1) The others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.

(2) LTV is calculated using the outstanding and weighted by the outstanding of each loan.

(3) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.

(4) Includes Home Equity Lines of Credit.

(5) Property values are updated using Teranet/National Bank House Price Index for metropolitan areas and MLS provincial average prices for the rest.

(6) Excludes amortization for US portfolio of \$94M as at January 31, 2014.

(7) Includes residential mortgages other than retail 1 to 4 units.

(8) Includes residential mortgages of 5 units and more, MBS.

(9) High LTV impacted by portfolio acquisition.

Residential Mortgage Portfolio Information (continued)

Q4 2013															
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) ⁽⁶⁾		Residential Mortgage ⁽⁴⁾ exposure groups by LTV buckets ⁽⁵⁾			
	Insured		Uninsured		HELOC		Total		Uninsured ⁽²⁾	HELOC ⁽³⁾	Canada		Canada		
	Value	%	Value	%	Value	%	Value	%	%	%	LTV bucket	%	LTV bucket	%	
Quebec	14,687	31.5%	6,608	14.0%	9,926	21.2%	31,221	66.7%	69%	69%	0 - 20 years	17.7%	30 % or less	8.0%	
Ontario	4,541	9.7%	2,239	4.8%	3,156	6.7%	9,936	21.2%	70%	65%	20 - 25 years	12.8%	31 % to 60 %	25.7%	
Alberta	865	1.8%	526	1.1%	828	1.8%	2,219	4.7%	74%	66%	25 - 30 years	30.8%	61 % to 70 %	18.6%	
British Columbia	525	1.1%	314	0.7%	839	1.8%	1,678	3.6%	67%	56%	30 - 35 years	29.4%	71 % to 80 %	28.2%	
New Brunswick	486	1.0%	155	0.3%	219	0.5%	860	1.8%	72%	67%	35 years and +	9.3%	81 % to 90 %	11.6%	
Saskatchewan	120	0.3%	80	0.2%	146	0.3%	346	0.8%	72%	61%	Total	100.0%	91 % to 95 %	5.4%	
Manitoba	52	0.1%	41	0.1%	108	0.2%	201	0.4%	74%	57%			96 % to 100 %	2.5%	
Others ⁽¹⁾	107	0.2%	167	0.4%	101	0.2%	375	0.8%	73%	62%			101 % or more	0.1%	
Other residential mortgages ⁽⁷⁾	2,842	45.7%	10,130	21.6%	15,323	32.7%	46,836	100.0%	70%	67%			Total	100.0%	
TOTAL	24,225	46.7%	12,348	23.8%	15,323	29.5%	51,896	100.0%							

Q3 2013												
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) ⁽⁶⁾		
	Insured		Uninsured		HELOC		Total		Uninsured ⁽²⁾	HELOC ⁽³⁾	Canada	
	Value	%	Value	%	Value	%	Value	%	%	%	LTV bucket	%
Quebec	14,704	32.1%	6,569	14.4%	9,635	21.2%	30,908	67.7%	69%	69%	0 - 20 years	18.5%
Ontario	4,297	9.4%	2,127	4.6%	3,080	6.7%	9,504	20.7%	71%	66%	20 - 25 years	12.9%
Alberta	729	1.6%	494	1.1%	816	1.8%	2,039	4.5%	74%	67%	25 - 30 years	29.5%
British Columbia	425	0.9%	309	0.7%	835	1.8%	1,569	3.4%	64%	58%	30 - 35 years	29.9%
New Brunswick	482	1.1%	140	0.3%	219	0.5%	841	1.9%	73%	69%	35 years and +	9.2%
Saskatchewan	112	0.2%	77	0.2%	144	0.3%	333	0.7%	76%	65%	Total	100.0%
Manitoba	53	0.1%	39	0.1%	108	0.2%	200	0.4%	76%	58%		
Others ⁽¹⁾	102	0.2%	158	0.3%	104	0.2%	364	0.7%	73%	60%		
Other residential mortgages ⁽⁷⁾	3,014	45.6%	9,913	21.7%	14,941	32.7%	45,758	100.0%	70%	68%		
TOTAL	23,918	47.0%	11,978	23.6%	14,941	29.4%	50,837	100.0%				

Q2 2013												
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) ⁽⁶⁾		
	Insured		Uninsured		HELOC		Total		Uninsured ⁽²⁾	HELOC ⁽³⁾	Canada	
	Value	%	Value	%	Value	%	Value	%	%	%	LTV bucket	%
Quebec	14,666	33.0%	6,189	13.9%	9,307	21.0%	30,162	67.9%	68%	68%	0 - 20 years	19.6%
Ontario	4,287	9.6%	1,935	4.3%	2,983	6.7%	9,205	20.6%	71%	59%	20 - 25 years	13.3%
Alberta	714	1.6%	425	1.0%	818	1.8%	1,957	4.4%	75%	61%	25 - 30 years	26.3%
British Columbia	410	0.9%	274	0.6%	827	1.9%	1,511	3.4%	66%	56%	30 - 35 years	30.3%
New Brunswick	475	1.1%	126	0.3%	218	0.5%	819	1.9%	75%	67%	35 years and +	10.5%
Saskatchewan	109	0.2%	69	0.2%	143	0.3%	321	0.7%	68%	57%	Total	100.0%
Manitoba	54	0.1%	35	0.1%	106	0.2%	195	0.4%	72%	58%		
Others ⁽¹⁾	65	0.1%	164	0.4%	96	0.2%	325	0.7%	71%	60%		
Other residential mortgages ⁽⁷⁾	2,689	46.6%	9,217	20.8%	14,498	32.6%	44,495	100.0%	69%	64%		
TOTAL	23,469	47.6%	11,329	23.0%	14,498	29.4%	49,296	100.0%				

Q1 2013												
(unaudited) (millions of Canadian dollars)	Residential Mortgage Portfolio							Average LTV for mortgages originated and acquired during the quarter		Residential Mortgage Portfolio (amortization) ⁽⁶⁾		
	Insured		Uninsured		HELOC		Total		Uninsured ⁽²⁾	HELOC ⁽³⁾	Canada	
	Value	%	Value	%	Value	%	Value	%	%	%	LTV bucket	%
Quebec	14,866	33.9%	5,898	13.4%	9,066	20.5%	29,830	67.8%	69%	68%	0 - 20 years	20.4%
Ontario	4,366	9.9%	1,837	4.2%	2,923	6.6%	9,126	20.7%	72%	61%	20 - 25 years	13.3%
Alberta ⁽⁹⁾	702	1.6%	405	0.9%	808	1.8%	1,915	4.3%	83%	64%	25 - 30 years	24.7%
British Columbia	421	1.0%	261	0.6%	817	1.9%	1,499	3.5%	74%	57%	30 - 35 years	30.4%
New Brunswick	478	1.1%	118	0.3%	217	0.5%	813	1.9%	75%	66%	35 years and +	11.2%
Saskatchewan	109	0.2%	66	0.2%	140	0.3%	315	0.7%	75%	62%	Total	100.0%
Manitoba	55	0.1%	37	0.1%	100	0.2%	192	0.4%	73%	57%		
Others ⁽¹⁾	64	0.1%	163	0.4%	97	0.2%	324	0.7%	75%	57%		
Other residential mortgages ⁽⁸⁾	2,523	47.9%	8,785	20.1%	14,168	32.0%	44,014	100.0%	72%	65%		
TOTAL	23,584	48.6%	10,808	22.3%	14,168	29.1%	48,560	100.0%				

- (1) The others include : Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Northwest Territories, Yukon and USA.
(2) LTV is calculated using the outstanding and weighted by the outstanding of each loan.
(3) LTV is calculated using the authorized amount and weighted by the authorized amount of each line. Includes both revolving and amortized portions.
(4) Includes Home Equity Lines of Credit.
(5) Property values are updated using Teranet/National Bank House Price Index for metropolitan areas and MLS provincial average prices for the rest.
(6) Excludes amortization for US portfolio of \$65M as at January 31, 2013; \$71 M as at April 30, 2013; \$80 M as at July 31, 2013; \$84 M as at October 31, 2013.
(7) Includes residential mortgages other than retail 1 to 4 units.
(8) Includes residential mortgages of 5 units and more, MBS.
(9) High LTV impacted by portfolio acquisition.



Business and Government Credit Portfolio Subject to the Advanced Internal Rating-Based Approach

2014				
Q1				
(unaudited) (millions of Canadian dollars)	Exposure at default			
	Drawn ⁽¹⁾	Undrawn commitments ⁽²⁾	Other exposures ⁽³⁾	Total
Excellent	20,101	4,918	43,144	68,163
Good	13,795	7,583	12,261	33,639
Satisfactory	13,468	2,278	13,221	28,967
Special mention	2,042	248	1,509	3,799
Substandard	130	6	9	145
Default	230	2	2	234
Total - Credit risk	49,766	15,035	70,146	134,947

(1) Amounts drawn represent certain deposits with financial institutions, available-for-sale debt securities, gross loans, customers' liability under acceptances and other assets.

(2) Undrawn commitments represent unused portions of authorized credit facilities in the form of loans, acceptances, letters of guarantee and documentary letters of credit, excluding investment banking activities.

(3) Other exposures represent securities purchased under reverse repurchase agreements and securities borrowed as well as securities sold under repurchase agreements and securities loaned, forwards, futures, swaps and options and also include letters of guarantee, documentary letters of credit, and securitized assets that represent the Bank's commitment to make payments in the event a client cannot meet its financial obligations to third parties.



Business and Government Credit Portfolio Subject to the Advanced Internal Rating-Based Approach (continued)

2013				
Q4				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn ⁽¹⁾	Undrawn commitments ⁽²⁾	Other exposures ⁽³⁾	Total
Excellent	18 813	5 024	39 203	63,040
Good	12 561	7 949	15 021	35,531
Satisfactory	14 124	2 137	12 234	28,495
Special mention	1 923	196	56	2,175
Substandard	107	8	9	124
Default	285	3	1	289
Total - Credit risk	47,813	15,317	66,524	129,654

2013				
Q3				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn ⁽¹⁾	Undrawn commitments ⁽²⁾	Other exposures ⁽³⁾	Total
Excellent	18 790	4 949	29 971	53,710
Good	12 408	6 808	20 118	39,334
Satisfactory	12 395	2 039	14 234	28,668
Special mention	1 945	192	54	2,191
Substandard	96	11	7	114
Default	250	4	-	254
Total - Credit risk	45,884	14,003	64,384	124,271

2013				
Q2				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn ⁽¹⁾	Undrawn commitments ⁽²⁾	Other exposures ⁽³⁾	Total
Excellent	18 260	4 923	28 850	52,033
Good	10 992	6 318	15 550	32,860
Satisfactory	12 788	2 092	12 010	26,890
Special mention	1 943	194	55	2,192
Substandard	95	13	9	117
Default	199	4	1	204
Total - Credit risk	44,277	13,544	56,475	114,296

2013				
Q1				
				Exposure at default
(unaudited) (millions of Canadian dollars)	Drawn ⁽¹⁾	Undrawn commitments ⁽²⁾	Other exposures ⁽³⁾	Total
Excellent	16,159	4,802	17,657	38,618
Good	10,848	6,501	15,474	32,823
Satisfactory	14,376	1,919	5,085	21,380
Special mention	1,849	243	58	2,150
Substandard	71	9	9	89
Default	234	4	1	239
Total - Credit risk	43,537	13,478	38,284	95,299

(1) Amounts drawn represent certain deposits with financial institutions, available-for-sale debt securities, gross loans, customers' liability under acceptances and other assets.

(2) Undrawn commitments represent unused portions of authorized credit facilities in the form of loans, acceptances, letters of guarantee and documentary letters of credit, excluding investment banking activities.

(3) Other exposures represent securities purchased under reverse repurchase agreements and securities borrowed as well as securities sold under repurchase agreements and securities loaned, forwards, futures, swaps and options and also include letters of guarantee, documentary letters of credit, and securitized assets that represent the Bank's commitment to make payments in the event a client cannot meet its financial obligations to third parties.



Personal Credit Portfolio Subject to the Advanced Internal Rating-Based Approach

2014				
Q1				
(unaudited) (millions of Canadian dollars)	Exposure at default			
	Residential mortgages ⁽¹⁾	Qualifying revolving retail ⁽²⁾	Other retail ⁽³⁾	Total
Excellent	18,336	2,081	2,423	22,840
Good	14,204	925	2,840	17,969
Satisfactory	4,664	982	3,369	9,015
Special mention	724	392	594	1,710
Substandard	399	95	130	624
Default	139	27	109	275
Total - Credit risk	38,466	4,502	9,465	52,433

(1) Includes home equity lines of credit.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans, commercial credit card receivables, certain SME loans, and other personal loans.



Personal Credit Portfolio Subject to the Advanced Internal Rating-Based Approach (continued)

2013				
Q4				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages ⁽¹⁾	Qualifying revolving retail ⁽²⁾	Other retail ⁽³⁾	Total
Excellent	18 008	2 073	2 421	22,502
Good	14 179	909	2 868	17,956
Satisfactory	4 578	1 022	3 426	9,026
Special mention	600	442	589	1,631
Substandard	498	101	132	731
Default	125	27	111	263
Total - Credit risk	37,988	4,574	9,547	52,109

2013				
Q3				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages ⁽¹⁾	Qualifying revolving retail ⁽²⁾	Other retail ⁽³⁾	Total
Excellent	17 827	2 088	2 416	22,331
Good	14 158	912	2 885	17,955
Satisfactory	4 223	1 001	3 434	8,658
Special mention	526	414	557	1,497
Substandard	231	90	123	444
Default	107	26	109	242
Total - Credit risk	37,072	4,531	9,524	51,127

2013				
Q2				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages ⁽¹⁾	Qualifying revolving retail ⁽²⁾	Other retail ⁽³⁾	Total
Excellent	17 144	2 015	2 477	21,636
Good	13 486	996	2 870	17,352
Satisfactory	4 284	963	3 369	8,616
Special mention	544	341	572	1,457
Substandard	243	79	120	442
Default	100	27	102	229
Total - Credit risk	35,801	4,421	9,510	49,732

2013				
Q1				
(unaudited) (millions of Canadian dollars)				Exposure at default
	Residential mortgages ⁽¹⁾	Qualifying revolving retail ⁽²⁾	Other retail ⁽³⁾	Total
Excellent	16,338	1,992	2,465	20,795
Good	13,544	981	2,881	17,406
Satisfactory	4,509	967	3,461	8,937
Special mention	577	347	583	1,507
Substandard	243	83	125	451
Default	105	25	107	237
Total - Credit risk	35,316	4,395	9,622	49,333

(1) Includes home equity lines of credit.

(2) Includes lines of credit and credit card receivables.

(3) Includes consumer loans, commercial credit card receivables, certain SME loans, and other personal loans.



Geographic Distribution of Gross Loans, Acceptances, Impaired Loans and Individual and Collective Allowances ⁽¹⁾

2014			
Q1			
(unaudited) (millions of Canadian dollars)	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances
Canada			
Residential mortgages ⁽²⁾	47,122	67	9
Qualifying revolving retail	3,922	16	9
Other retail	8,821	47	24
Other	39,924	287	181
	99,789	417	223
United States			
Residential mortgages	94	-	-
Qualifying revolving retail	-	-	-
Other retail	4	-	-
Other	375	-	-
	473	-	-
Others			
Residential mortgages	-	-	-
Qualifying revolving retail	-	-	-
Other retail	-	-	-
Other	49	-	-
	49	-	-
Total	100,311	417	223

2013												
Q4				Q3			Q2			Q1		
(unaudited) (millions of Canadian dollars)	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances
Canada												
Residential mortgages ⁽²⁾	46,752	53	8	45,678	49	7	44,424	42	7	43,949	40	6
Qualifying revolving retail	3,962	16	9	3,932	15	8	3,909	15	8	3,876	15	8
Other retail	8,797	47	23	9,462	44	22	9,526	42	20	9,464	40	19
Other	37,977	279	172	38,084	266	167	36,581	244	164	35,572	256	155
	97,488	395	212	97,156	374	204	94,440	343	199	92,861	351	188
United States												
Residential mortgages	84	-	-	80	-	-	71	-	-	65	-	-
Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	4	-	-	4	-	-	4	-	-	4	-	-
Other	287	-	-	233	3	1	186	3	1	196	3	1
	375	-	-	317	3	1	261	3	1	265	3	1
Others												
Residential mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	-	-	-	-	-	-	-	-	-	-	-	-
Other	53	-	-	55	-	-	75	-	-	151	-	-
	53	-	-	55	-	-	75	-	-	151	-	-
Total	97,916	395	212	97,528	377	205	94,776	346	200	93,277	354	189

2012												
Q4				Q3			Q2			Q1		
(unaudited) (millions of Canadian dollars)	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances	Gross loans ⁽³⁾	Impaired loans	Individual and collective allowances
Canada												
Residential mortgages ⁽²⁾	43,162	41	6	42,151	40	6	40,174	39	6	38,789	42	6
Qualifying revolving retail	3,918	13	7	3,871	12	7	3,880	13	7	3,858	12	7
Other retail	11,601	62	27	11,646	57	26	11,690	57	25	11,441	57	24
Other	32,411	268	167	31,381	261	175	29,419	258	200	29,171	275	191
	91,092	384	207	89,049	370	214	85,163	367	238	83,259	386	228
United States												
Residential mortgages	63	-	-	62	-	-	59	-	-	58	-	-
Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	4	-	-	4	-	-	4	-	-	4	-	-
Other	242	3	1	265	3	1	222	1	-	202	1	-
	309	3	1	331	3	1	285	1	-	264	1	-
Others												
Residential mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	-	-	-	-	-	-	-	-	-	-	-	-
Other	98	-	-	114	-	-	129	-	-	130	-	-
	98	-	-	114	-	-	129	-	-	130	-	-
Total	91,499	387	208	89,494	373	215	85,577	368	238	83,653	387	228

(1) Geographic information based on borrower address (country).

(2) Includes home equity lines of credit.

(3) Gross loans are before securitization.



Impaired Loans

(unaudited) (millions of Canadian dollars)

Gross Impaired Loans	2014	2013				2012			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Retail	126	110	106	97	93	88	84	80	83
Commercial	250	244	224	200	217	186	175	229	232
Wealth Management	5	5	5	5	5	4	3	4	4
Corporate	12	12	18	23	16	86	88	32	45
Real Estate	24	24	24	21	23	23	23	23	23
Total gross impaired loans	417	395	377	346	354	387	373	368	387
As a % of loans and acceptances	0.4%	0.5%							

Net Impaired Loans

Retail	83	70	67	60	59	56	54	52	54
Commercial	88	90	81	60	85	63	44	62	68
Wealth Management	2	2	2	2	3	2	1	2	2
Corporate	-	-	1	6	-	40	41	1	14
Real Estate	21	21	21	18	18	18	18	18	21
Other	(366)	(366)	(366)	(366)	(367)	(369)	(369)	(374)	(369)
Total impaired loans, net of individual and collective allowances	(172)	(183)	(194)	(220)	(202)	(190)	(211)	(239)	(210)
As a % of loans and acceptances	-0.2%	-0.3%	-0.3%						



Formation of Gross Impaired Loans and Allowance for Credit Losses

(unaudited) (millions of Canadian dollars)

	2014	2013				YTD	
	Q1	Q4	Q3	Q2	Q1	2014	2013
Formation of Gross Impaired Loans (by sector)							
Opening balance	395	377	346	354	387	395	387
Write-offs							
Retail	(20)	(16)	(18)	(16)	(16)	(20)	(66)
Commercial	(3)	(7)	(8)	(5)	(4)	(3)	(24)
Wealth Management	(1)	(1)	(1)	(1)	-	(1)	(3)
Corporate	-	-	-	-	(14)	-	(14)
Real Estate	-	-	-	(1)	-	-	(1)
Total write-offs	(24)	(24)	(27)	(23)	(34)	(24)	(108)
Formation							
Retail	36	21	26	20	21	36	88
Commercial	9	29	30	(13)	35	9	81
Wealth Management	1	1	2	1	1	1	5
Corporate	-	(6)	(6)	7	(56)	-	(61)
Real estate	-	-	3	-	-	-	3
Other	-	(3)	3	-	-	-	-
Total formation	46	42	58	15	1	46	116
Closing balance	417	395	377	346	354	417	395

	2014		YTD	Full Year
	Q1		2014	2013
Formation of Gross Impaired Loans (by activities)				
Opening balance	395		395	387
Classified as impaired during the year	127		127	587
Transferred to not impaired during the period	(2)		(2)	(16)
Net repayments	(57)		(57)	(363)
Write-offs	(41)		(41)	(177)
Recoveries of loans previously written off	(4)		(4)	(17)
Disposals of loans	(1)		(1)	(6)
Exchange and other movements	-		-	-
Closing balance	417		417	395

	2014	2013				YTD		Full Year
	Q1	Q4	Q3	Q2	Q1	2014	2013	2013
Allowance for Credit Losses								
Allowances at beginning	578	571	566	556	577	578	577	577
Write-offs	(47)	(43)	(47)	(45)	(55)	(47)	(190)	(203)
Recoveries of amounts written off in previous years	6	2	4	2	2	6	10	17
Charge to income statement (provision for credit losses)	51	48	48	53	32	51	181	181
Disposal of loans	1					1		6
Exchange and other movements	-					-		-
Allowances at end	589	578	571	566	556	589	578	578



Regulatory Capital and Capital Ratios under Basel III⁽¹⁾

(unaudited) (millions of Canadian dollars)		2014	
		Q1	
		Reference ⁽²⁾	*All-in* basis
Common Equity Tier 1 capital: instruments and reserves			
1	Directly issued qualifying common share capital plus related contributed surplus ⁽³⁾	a + a'	2,246
2	Retained earnings	b	5,277
3	Accumulated other comprehensive income and other reserves	c	218
6	Common Equity Tier 1 capital before regulatory adjustments		7,741
Regulatory adjustments to Common Equity Tier 1 capital			
7	Regulatory adjustment in respect of own-use property		26
8	Goodwill	e - w	1,272
9	Intangible assets other than mortgage-servicing rights	f - x	889
11	Accumulated other comprehensive income related to cash flow hedges	h	36
12	Expected losses in excess of allowances	i	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	j	24
15	Defined benefit pension plan assets (net of related tax liability)	k - y	60
16	Investments in own shares (if not already netted off contributed surplus)		5
22	Amount exceeding the 15% threshold		
23	of which: significant investments in the common shares of financial institutions	n	52
25	of which: deferred tax assets arising from temporary differences	o	41
28	Total regulatory adjustments to Common equity Tier 1		2,405
29	Common Equity Tier 1 capital (CET1)		5,336
Additional Tier 1 capital			
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ⁽³⁾	p' + v' + z'	1,549
36	Additional Tier 1 capital before regulatory adjustments		1,549
43	Total regulatory adjustments to Additional Tier 1 capital		-
44	Additional Tier 1 capital (AT1)		1,549
45	Tier 1 capital (T1 = CET1 + AT1)		6,885
Tier 2 capital: instruments and provisions			
47	Directly issued capital instruments subject to phase out from Tier 2 ⁽³⁾	r'	1,868
50	Collective allowance	t	36
51	Tier 2 capital before regulatory adjustments		1,904
57	Total regulatory adjustments to Tier 2 capital		-
58	Tier 2 capital (T2)		1,904
59	Total capital (TC = T1 + T2)		8,789
60	Total risk-weighted assets		64,627
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)		8.3%
62	Tier 1 (as a percentage of risk weighted assets)		10.7%
63	Total capital (as a percentage of risk weighted assets)		13.6%
64	Institution specific reserve requirement (minimum CET1 requirement plus capital conservation reserve plus G-SIB reserve requirement plus D-SIB reserve requirement expressed as a percentage of risk weighted assets)		7.0%
65	of which: capital conservation reserve requirement		2.5%
66	Not applicable		
68	Common Equity Tier 1 available to meet reserves (as a percentage of risk weighted assets)		8.3%
OSFI all-in target			
69	Common Equity Tier 1 all-in target ratio		7.0%
Amounts below the thresholds for deduction (before risk weighting)			
72	Non-significant investments in the capital of other financials		195
73	Significant investments in the common stock of financials		504
75	Deferred tax assets arising from temporary differences (net of related tax liability)		390
Applicable caps on the inclusion of allowance in Tier 2			
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		35
77	Cap on inclusion of allowance in Tier 2 under standardised approach		59
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)		1
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach		284
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)			
82	Current cap on AT1 instruments subject to phase out arrangements		1,549
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		102
84	Current cap on T2 instruments subject to phase out arrangements		1,905
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		-
Transitional Capital Disclosure Template			*Transitional* basis
29	Common Equity Tier 1 capital (CET1)		7,214
45	Tier 1 capital (T1 = CET1 + AT1)		7,727
59	Total capital (TC = T1 + T2)		9,613
60	Total risk weighted assets		65,453
61	Common Equity Tier 1 (as a percentage of risk weighted assets)		11.02%
62	Tier 1 (as a percentage of risk weighted assets)		11.81%
63	Total capital (as a percentage of risk weighted assets)		14.69%

(1) As requested by OSFI, all the D-SIB in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) The references identify capital components that are presented in Condensed Balance Sheet on page 30.

(3) For more information on capital instruments, please consult the Bank's website: Investor relations > Capital and Debt information > Main features of regulatory capital instruments.

Regulatory Capital and Capital Ratios under Basel III⁽¹⁾ (continued)

		2013	
		Q4	Q3
		Under Basel III	
		All-in basis	
(unaudited) (millions of Canadian dollars)			
Common Equity Tier 1 capital: instruments and reserves			
1	Directly issued qualifying common share capital plus related contributed surplus ⁽¹⁾	2,218	2,192
2	Retained earnings	5,034	4,931
3	Accumulated other comprehensive income and other reserves	214	205
6	Common Equity Tier 1 capital before regulatory adjustments	7,466	7,328
Regulatory adjustments to Common Equity Tier 1 capital			
7	Regulatory adjustment in respect of own-use property		
8	Goodwill	1,064	1,064
9	Intangible assets other than mortgage-servicing rights	816	859
11	Accumulated other comprehensive income related to cash flow hedges	47	53
12	Expected losses in excess of allowances	7	-
14	Gains (losses) due to changes in own credit risk on fair valued liabilities	21	20
15	Defined benefit pension plan assets (net of related tax liability)	40	61
16	Investments in own shares (if not already netted off contributed surplus)	11	10
22	Amount exceeding the 15% threshold		
23	of which: significant investments in the common shares of financial institutions	47	-
25	of which: deferred tax assets arising from temporary differences	37	-
28	Total regulatory adjustments to Common equity Tier 1	2,116	2,093
29	Common Equity Tier 1 capital (CET1)	5,350	5,235
Additional Tier 1 capital			
33	Directly issued capital instruments subject to phase out from Additional Tier 1 ⁽²⁾	1,652	1,737
36	Additional Tier 1 capital before regulatory adjustments	1,652	1,737
43	Total regulatory adjustments to Additional Tier 1 capital	-	-
44	Additional Tier 1 capital (AT1)	1,652	1,737
45	Tier 1 capital (T1 = CET1 + AT1)	7,002	6,972
Tier 2 capital: instruments and provisions			
47	Directly issued capital instruments subject to phase out from Tier 2 ⁽²⁾	2,144	2,144
50	Collective allowance	40	82
51	Tier 2 capital before regulatory adjustments	2,184	2,226
57	Total regulatory adjustments to Tier 2 capital	-	-
58	Tier 2 capital (T2)	2,184	2,226
59	Total capital (TC = T1 + T2)	9,186	9,198
60	Total risk-weighted assets	61,251	60,895
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	8.7%	8.6%
62	Tier 1 (as a percentage of risk weighted assets)	11.4%	11.5%
63	Total capital (as a percentage of risk weighted assets)	15.0%	15.1%
64	Institution specific reserve requirement (minimum CET1 requirement plus capital conservation reserve plus G-SIB reserve requirement plus D-SIB reserve requirement expressed as a percentage of risk weighted assets)	7.0%	7.0%
65	of which: capital conservation reserve requirement	2.5%	2.5%
66	Not applicable		
68	Common Equity Tier 1 available to meet reserves (as a percentage of risk weighted assets)	8.7%	8.6%
OSFI all-in target			
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%
Amounts below the thresholds for deduction (before risk weighting)			
72	Non-significant investments in the capital of other financials	157	153
73	Significant investments in the common stock of financials	447	451
75	Deferred tax assets arising from temporary differences (net of related tax liability)	355	301
Applicable caps on the inclusion of allowance in Tier 2			
76	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	40	54
77	Cap on inclusion of allowance in Tier 2 under standardised approach	64	86
78	Allowance eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	28
79	Cap on inclusion of allowance in Tier 2 under internal ratings-based approach	266	254
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)			
82	Current cap on AT1 instruments subject to phase out arrangements	1,651	1,743
84	Current cap on T2 instruments subject to phase out arrangements	2,144	2,144
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	252	239
Transitional Capital Disclosure Template			
		Transitional basis	
29	Common Equity Tier 1 capital (CET1)	7,399	7,260
45	Tier 1 capital (T1 = CET1 + AT1)	7,957	7,922
59	Total capital (TC = T1 + T2)	10,117	10,147
60	Total risk weighted assets	62,182	61,823
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	11.90%	11.74%
62	Tier 1 (as a percentage of risk weighted assets)	12.80%	12.81%
63	Total capital (as a percentage of risk weighted assets)	16.27%	16.41%

(1) As requested by OSFI, all the D-SIB in Canada must fully apply the Basel III deductions and must disclose the all-in-ratios.

(2) For more information on capital instruments, please consult the Bank's website: Investor relations > Capital and Debt information > Main features of regulatory capital instruments.

Reconciliation between Accounting balance sheet to the regulatory balance sheet ⁽¹⁾

(unaudited) (millions of Canadian dollars)	Q1 2014			
	Cross - Reference to Definition of Capital Components ⁽²⁾	As in Report to Shareholders	Deconsolidation of Insurance ⁽³⁾ and other entities ⁽⁴⁾	Under regulatory scope of consolidation
Assets				
Cash and deposits with financial institutions		5,317	-	5,317
Securities		56,185	1,645	57,830
<i>Non-significant investments in capital of other financial institutions reflected in regulatory capital</i>	l	-	-	-
<i>Other securities</i>		-	-	57,830
Assets purchased under reverse repurchase agreements and securities borrowed		19,166	-	19,166
Loans				
Residential mortgage		37,127	(16,052)	21,075
Personal and credit card		28,369	-	28,369
Business and government		25,485	-	25,485
Customers' liability under acceptances		9,330	-	9,330
Less: Allowances for credit losses		(589)	-	(589)
<i>Collective allowances reflected in Tier 2 regulatory capital</i>	t	-	-	(36)
<i>Shortfall of allowances to expected loss</i>	i	-	-	-
<i>Allowances not reflected in regulatory capital</i>		-	-	(553)
Other assets				
Derivative financial instruments		7,703	-	7,703
Other		7,207	(45)	7,162
<i>Goodwill</i>	e	-	-	1,272
<i>Intangibles assets</i>	f	-	-	989
<i>Deferred tax assets</i>		-	-	393
<i>Deferred tax assets excluding those arising from temporary differences</i>	g	-	-	-
<i>Deferred tax assets arising from temporary differences exceeding regulatory thresholds</i>	o	-	-	41
<i>Deferred tax assets - other temporary differences</i>		-	-	349
<i>Deferred tax assets - realize through loss carrybacks</i>		-	-	3
<i>Defined-benefit pension fund net assets</i>	k	-	-	82
<i>Significant investments in other financial institutions</i>		-	-	504
<i>Significant investments exceeding regulatory thresholds</i>	m + n	-	-	52
<i>Significant investments not exceeding regulatory thresholds</i>		-	-	451
<i>Other</i>		-	-	-
Total assets		195,300	(14,452)	180,848
Liabilities				
Deposits		111,248	1,772	113,020
Other liabilities				
Derivative financial instruments		5,975	-	5,975
Other		66,979	(16,224)	50,755
<i>Gains and losses due to changes in own credit risk on fair value liabilities</i>	j	-	-	24
<i>Deferred tax liabilities</i>		-	-	171
<i>related to goodwill</i>	w	-	-	-
<i>related to intangibles</i>	x	-	-	100
<i>related to pensions</i>	y	-	-	22
<i>Other deferred tax liabilities</i>		-	-	49
<i>Other</i>		-	-	50,560
Subordinated debt		1,902	-	1,902
<i>Regulatory capital amortization of maturing debentures</i>		-	-	-
<i>Fair value adjustment and unamortized issuance cost</i>		-	-	34
<i>Subordinated debentures used for regulatory capital</i>		-	-	1,868
<i>of which: are qualifying</i>	r	-	-	-
<i>of which: are subject to phase out</i>	r'	-	-	1,868
Total liabilities		186,104	(14,452)	171,652
Equity attributable to shareholders		8,418	-	8,418
Common shares				
Common shares	a	-	-	2,206
Retained Earnings	b	-	-	5,277
Accumulated Other Comprehensive Income (loss)	c	-	-	218
<i>Net gains (losses) on instruments designated as cash flow hedges</i>	h	-	-	36
<i>Net foreign currency translation adjustments</i>		-	-	6
Contributed surplus	a'	-	-	40
Total Common Equity		-	-	7,741
Preferred Shares		-	-	676
<i>of which: are qualifying</i>	v	-	-	-
<i>of which: are subject to phase out</i>	v'	-	-	634
Other capital Instruments		-	-	-
<i>of which: are qualifying</i>	z	-	-	-
<i>of which: are subject to phase out</i>	z'	-	-	-
Non-controlling interests		778	-	778
Capital instrument (Innovatives)				
<i>of which: are qualifying</i>	p	-	-	975
<i>of which: are subject to phase out</i>	p'	-	-	-
<i>portion allowed for inclusion into CET1</i>	d	-	-	-
<i>portion allowed for inclusion into Tier 1 capital</i>	q	-	-	-
<i>portion allowed for inclusion into Tier 2 capital</i>	s	-	-	-
<i>portion not allowed for regulatory capital</i>		-	-	-
Total Equity		9,196	-	9,196
Total Liabilities and Equity		195,300	(14,452)	180,848

(1) The basis of consolidation used for financial accounting purposes, described in note 1 to the 2013 Annual Report audited consolidated financial statements, may differ from regulatory purposes.

The regulatory consolidation does not include SPEs, where significant risk has been transferred to third parties nor subsidiaries and associates engaged in insurance activities.

(2) The references identify balance sheet components which are used in calculation of regulatory capital on page 28.

(3) Total assets related to insurance activities and National Bank Life Insurance Company, and other are \$154 millions and \$23 millions as at October 31, 2013 respectively.

(4) The amount is mainly due to securitization. For more information on securitization (SPEs), please see pages 186 and 187 of the 2013 Annual Report.



Regulatory Capital

	2013				2012			
	Q2		Q1		Q4	Q3	Q2	Q1
	Under Basel III				Under Basel II			
	"All-in" basis	"Transitional" basis	"All-in" basis	"Transitional" basis	AIRB Approach			
Common Equity Tier 1 Capital								
Directly issued qualifying common share capital plus related contributed surplus	2,185	2,185	2,179	2,179	2,054	2,050	2,045	1,996
Retained earnings	4,478	4,497	4,246	4,269	58	49	50	41
Accumulated other comprehensive income and other reserves	201	211	166	175	4,091	4,257	4,035	3,632
Common share capital issued by subsidiaries and held by third parties	-	-	-	-	163	326	488	651
Gross Common Equity Tier 1	6,864	6,893	6,591	6,623				
Less: Regulatory adjustments applied to Common Equity Tier 1 under Basel III	1,905	-	1,929	-				
Net Common Equity Tier 1 Capital	4,959	6,893	4,662	6,623				
Additional Tier 1 Capital								
Directly issued qualifying Additional Tier I instruments plus related contributed surplus	-	-	-	-				
Directly issued capital instruments subject to phase out from Additional Tier 1	1,737	1,737	1,737	1,737				
Additional Tier 1 instruments issued by subsidiaries and held by third parties	-	-	-	-				
Gross Additional Tier 1 Capital	1,737	1,737	1,737	1,737				
Less: Regulatory adjustments applied to Additional Tier 1 under Basel III	-	1,077	-	1,082				
Net Additional Tier 1 Capital	1,737	660	1,737	655				
Tier 1 Capital	6,696	7,553	6,399	7,278				
Tier 2 Capital								
Directly issued qualifying Additional Tier I instruments plus related contributed surplus	-	-	-	-				
Directly issued capital instruments subject to phase out from Tier 2	2,144	2,144	2,144	2,144				
Tier 2 instruments issued by subsidiaries and held by third parties	-	-	-	-				
Provisions	92	92	89	89				
Gross Tier 2 Capital	2,236	2,236	2,233	2,233				
Less: Regulatory adjustments applied to Tier 2 under Basel III	-	5	-	10				
Net Tier 2 Capital	2,236	2,231	2,233	2,223				
Total Capital	8,932	9,784	8,632	9,501				
Total Risk-Weighted Assets	60,040	60,876	59,388	60,243				
Capital Ratios								
Common Equity Tier 1	8.3%	11.3%	7.9%	11.0%				
Tier 1	11.2%	12.4%	10.8%	12.1%				
Total capital	14.9%	16.1%	14.5%	15.8%				
National Common Equity Tier 1 minimum ratio	7.0%		7.0%					
Capital Instruments subject to phase-out (between January 1, 2013 and January 1, 2022)								
Current cap on CET1 instruments subject to phase out arrangements	-	-	-	-				
Amount excluded from CET1 due to cap	-	-	-	-				
Current cap on AT1 instruments subject to phase out arrangements	1,743	1,743	1,743	1,743				
Amount excluded from AT1 due to cap	-	-	-	-				
Current cap on T2 instruments subject to phase out arrangements	2,144	2,144	2,144	2,144				
Amount excluded from T2 due to cap	239	239	238	238				
Tier 1 Capital								
Common shares					2,054	2,050	2,045	1,996
Contributed surplus					58	49	50	41
Retained earnings					4,091	4,257	4,035	3,632
IFRS transition					163	326	488	651
Unrealized foreign exchange gains and losses, net of hedging activities and after taxes, included in								
Accumulated other comprehensive income					(12)	(13)	(9)	1
Accumulated net after-tax unrealized losses on available-for-sale equity securities included in								
Accumulated other comprehensive income					-	-	-	-
Non-cumulative permanent preferred shares					762	762	762	762
Innovative instruments ⁽¹⁾					975	975	975	975
Non-controlling interest					23	24	22	28
Trading in short positions of own shares					-	-	-	-
Gross Tier 1 Capital	8,114	8,430	8,368	8,086				
Less: Intangible assets in excess of limit	-	-	-	-				
Less: Goodwill	1,063	1,070	1,070	1,088				
Net Tier 1 Capital	7,051	7,360	7,298	6,998				
Gains on sales recorded upon securitization					-	-	-	-
50% Shortfall in allowance					-	-	-	-
50% Substantial investments					(247)	(237)	(236)	(144)
Securitization deduction for unrated exposure					(94)	(78)	(84)	(67)
Other deductions					-	-	-	-
Adjusted Net Tier 1 Capital	6,710	7,045	6,978	6,787				
Tier 2 Capital								
Subordinated debt					2,382	2,384	2,383	1,384
Eligible collectively assessed allowance for credit					68	71	68	72
Accumulated net after-tax unrealized gains on available for sale equity securities included in								
Accumulated other comprehensive income					39	74	65	76
Excess Tier 1 qualifying innovative instruments ⁽¹⁾					-	-	-	-
50% Shortfall in allowance					-	-	-	-
50% Substantial investments					(247)	(237)	(236)	(144)
Securitization deduction for unrated exposure					(94)	(78)	(84)	(67)
Other deductions					-	-	-	-
Adjusted Tier 2 Capital	2,148	2,214	2,196	1,321				
Total Capital	8,858	9,259	9,174	8,108				

(1) 400,000 NBC CapS II - Series 1 and 350,000 NBC CapS II - Series 2 issued by NBC Asset Trust and 225,000 NBC CapS - Series 1 issued by NBC Capital Trust.



Capital Ratios

	2014	2013				2012			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
	Under Basel III	Under Basel III				Under Basel II			
(unaudited) (millions of Canadian dollars)									
Weighted balance sheet assets ⁽¹⁾									
Cash resources	399	389	337	348	408	422	422	607	497
Securities	1,222	1,171	1,047	1,174	1,640	1,222	1,292	1,332	1,552
Securitization	1,794	1,766	1,812	1,846	1,728	766	690	691	693
Mortgage loans	4,239	4,256	3,606	3,487	3,482	3,369	3,327	3,157	3,059
Other loans	21,652	18,386	18,584	17,953	18,377	18,693	18,328	17,892	17,423
Other assets	6,164	7,678	8,510	8,367	8,171	7,557	6,780	6,643	6,399
Securities sold under repurchase agreements	2,912	2,559	2,437	2,607	1,858	1,427	1,578	1,008	1,333
Total weighted balance sheet assets	38,382	36,205	36,333	35,782	35,664	33,456	32,417	31,330	30,956
Off-balance sheet weighted assets									
Letters of guarantee and documentary credit	1,532	1,306	1,266	1,349	1,429	1,334	1,339	1,311	1,373
Commitments to extend credit	6,169	6,509	6,303	5,988	5,952	5,630	5,949	5,601	5,370
Securitization	502	503	499	505	511	735	735	727	739
Interest rate contracts	933	923	935	1,002	973	1,098	1,093	931	1,093
Foreign exchange contracts	966	604	614	556	597	522	473	371	365
Equity contracts	893	831	948	831	728	356	323	274	355
Commodity contracts	336	315	213	73	91	52	64	109	110
Total off-balance sheet weighted assets	11,331	10,991	10,778	10,304	10,281	9,727	9,976	9,324	9,405
Adjustment to AIRB risk-weighted assets ⁽²⁾ for scaling factor	2,317	2,255	2,147	2,094	2,110	1,998	1,987	1,890	1,890
Total credit risk items	52,030	49,451	49,258	48,180	48,055	45,181	44,380	42,544	42,251
Operational risk items	8,487	8,418	8,385	8,266	8,082	8,057	7,903	7,813	7,730
Market risk items	4,110	3,382	3,252	3,594	3,251	2,631	3,281	3,476	3,280
Total risk-weighted assets	64,627	61,251	60,895	60,040	59,388	55,869	55,564	53,833	53,261
Capital ratio									
Capital ratios under Basel III - Common Equity Tier 1 (CET1)	8.3%	8.7%	8.6%	8.3%	7.9%	7.3%	7.8%	8.0%	7.9%
Capital ratios under Basel III - Tier 1	10.7%	11.4%	11.5%	11.2%	10.8%	10.1%	10.6%	10.9%	11.0%
Capital ratios under Basel III - Total	13.6%	15.0%	15.1%	14.9%	14.5%	14.1%	14.6%	15.1%	13.5%
Capital ratios under Basel II - Tier 1						12.0%	12.7%	13.0%	12.7%
Capital ratios under Basel II - Total						15.9%	16.7%	17.0%	15.2%
Assets-to-capital multiple	20.0	18.4	18.0	18.3	18.7	18.3	17.8	17.5	19.5

(1) Basel III RWA computations are calculated by exposure types and exposure sub-types. For purposes of this presentation only, RWA is shown by Balance Sheet categories.

(2) The Basel III framework requires an additional 6% scaling factor to AIRB credit risk portfolios.



Aggregate Amount of Securitization Exposures

(unaudited) (millions of Canadian dollars)	2014		
	Q1		
	Banking Book		Trading book
Bank's own assets	On balance sheet	Off balance sheet	On balance sheet
Traditional exposures			
Insured Mortgage loans			
Retained ⁽¹⁾	1,772	-	-
Credit Cards			
Retained ⁽¹⁾			
Seller's interest	165	312	-
Purchased ⁽²⁾	85	-	-
Total - Bank's own assets	2,022	312	-
Third party assets			
Sponsored			
Traditional exposures ⁽³⁾			
Residential Mortgages - Insured	-	1,621	16
Residential Mortgages - conventional	-	18	-
Fleet Lease Receivables	-	96	1
Auto Floorplans	-	-	-
Auto Loans	-	424	4
Purchased			
Traditional exposures			
Insured Mortgage loans - MBS	3,074	-	738
Credit Cards - ABS	-	-	88
Home Equity - ABS	-	-	2
Commercial mortgage back securities (CMBS)	-	-	13
Collateralized debt obligation (CDO)	-	-	3
Collateralized mortgage obligation (CMO)	-	-	4
Synthetic exposures			
CDX tranches	-	-	-
Resecuritized exposures			
Master Asset Vehicules ⁽⁴⁾	1,264	873	-
Commercial paper not included in the Pan-Canadian restructuring plan	98	-	-
Collateralized mortgage obligation (CMO)	-	-	3
Total - Third party assets	4,436	3,032	872
Total - Bank	6,458	3,344	872

(1) The Retained exposures for residential mortgage loans insured and credit cards receivables are treated under the AIRB Framework as if they remained on the Bank's balance sheet.

(2) The credit card receivable purchased held from Bank's own assets securitization represent the Bank's interest in investment grade subordinated notes issued.

(3) Sponsored Traditional exposures comprise Bank's committed amount to the Fusion Trust liquidity facility line and the Bank's purchased note of Fusion Trust.

(4) Resecuritized exposures comprise the carrying value of the restructured notes held by the Bank and the Bank's committed amount to the margin funding facility related to the MAV conduit.

Aggregate Amount of Securitization Exposures (continued)

	2013											
	Q4			Q3			Q2			Q1		
	Banking Book		Trading book									
(unaudited) (millions of Canadian dollars)	On balance sheet	Off balance sheet	On balance sheet	On balance sheet	Off balance sheet	On balance sheet	On balance sheet	Off balance sheet	On balance sheet	On balance sheet	Off balance sheet	On balance sheet
Bank's own assets												
Traditional exposures												
Insured Mortgage loans												
Retained ⁽¹⁾	1,973	-	-	1,864	-	-	1,384	-	-	1,300	-	-
Credit Cards												
Retained ⁽¹⁾												
Seller's interest	188	343	-	190	346	-	214	409	-	34	62	-
Purchased ⁽²⁾	85	-	-	85	-	-	85	-	-	82	-	-
Total - Bank's own assets	2,246	343	-	2,139	346	-	1,683	409	-	1,416	62	-
Third party assets												
Sponsored												
Traditional exposures ⁽³⁾												
Residential Mortgages - Insured	-	1,515	4	-	1,401	6	-	1,405	3	-	1,315	3
Residential Mortgages - conventional	-	15	-	-	10	-	-	10	-	-	30	1
Fleet Lease Receivables	-	84	-	-	79	-	-	67	-	-	68	-
Auto Floorplans	-	-	-	-	-	-	-	-	-	600	-	-
Auto Loans	-	485	2	-	550	3	-	632	1	-	691	1
Purchased												
Traditional exposures												
Insured Mortgage loans - MBS	2,906	-	772	2,510	-	882	2,156	-	567	1,763	-	528
Credit Cards - ABS	-	-	41	-	-	44	-	-	1	-	-	31
Home Equity - ABS	-	-	2	-	-	2	-	-	3	-	-	6
Commercial mortgage back securities (CMBS)	-	-	13	-	-	13	-	-	11	-	-	8
Collateralized debt obligation (CDO)	-	-	3	-	-	3	-	-	3	-	-	2
Collateralized mortgage obligation (CMO)	-	-	3	-	-	6	-	-	5	-	-	8
Synthetic exposures												
CDX tranches	-	-	-	-	-	1	-	-	1	-	-	1
Resecuritized exposures												
Master Asset Vehicules ⁽⁴⁾	1,215	886	-	1,245	888	-	1,249	888	-	1,216	909	-
Commercial paper not included in the Pan-Canadian restructuring plan	108	-	-	112	-	-	109	-	-	103	-	-
Collateralized mortgage obligation (CMO)	-	-	4	-	-	4	-	-	4	-	-	4
Total - Third party assets	4,229	2,985	844	3,867	2,928	964	3,514	3,002	599	3,682	3,013	593
Total - Bank	6,475	3,328	844	6,006	3,274	964	5,197	3,411	599	5,098	3,075	593

(1) The Retained exposures for residential mortgage loans insured and credit cards receivables are treated under the AIRB framework as if they remained on the Bank's balance sheet.

(2) The credit card receivable purchased held from Bank's own assets securitization represent the Bank's interest in investment grade subordinated notes issued.

(3) Sponsored Traditional exposures comprise Bank's committed amount to the Fusion Trust liquidity facility line and the Bank's purchased note of Fusion Trust.

(4) Resecuritized exposures comprise the carrying value of the restructured notes held by the Bank and the Bank's committed amount to the margin funding facility related to the MAV conduit.



Asset Securitization - Managed Loans

2014					
Q1					
	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized
Banking Book					
Insured mortgage loans	12,088	-	-	1,035	-
Credit card receivables	1,365	6	13	-	-
Total	13,453	6	13	1,035	-
Trading Book					
Insured mortgage loans	1,842	-	-	282	195

2013																				
Q4						Q3					Q2					Q1				
	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized	Total gross loans (1)	Gross impaired loans and other past due loans (2)	Net write-offs	Securitization activities for the quarter ended	Exposure amount intended to be securitized
Banking Book																				
Insured mortgage loans	12,012	-	-	1,106	-	11,880	-	-	1,098	-	12,052	-	-	1,107	-	11,758	-	-	1,244	-
Credit card receivables	1,365	5	13	-	-	1,365	5	13	-	-	1,365	6	14	-	-	1,362	7	13	-	-
Total	13,377	5	13	1,106	-	13,245	5	13	1,098	-	13,417	6	14	1,107	-	13,120	7	13	1,244	-
Trading Book																				
Insured mortgage loans	1,435	-	-	148	141	1,306	-	-	159	89	1,161	-	-	76	48	1,015	-	-	162	37

(1) Notional amount.
(2) Comprises impaired loans and fully secured loans that are 90 days or more past due and for which, in the opinion of management, there is reasonable assurance that principal and interest will ultimately be collected. Credit card receivables are not classified as impaired loans but, instead, are written off when payments are 180 days in arrears.



Capital requirements for securitization exposures under securitization framework

2014						
Q1						
Banking Book				Trading book		
(unaudited) (millions of Canadian dollars)	On balance sheet		Off balance sheet		On balance sheet	
	RBA/Inferred Ratings Exposure Amount	Risk- Weighted Assets	RBA/Inferred Ratings Exposure Amount	Risk- Weighted Assets	RBA/Inferred Ratings Exposure Amount	Risk- Weighted Assets
Bank's own assets ⁽¹⁾						
Credit Cards Seller's interest exposure ⁽²⁾	165	119	312	44	-	-
Total - Bank's own assets	165	119	312	44	-	-
Third party assets						
Securitized						
7% - 30%	-	-	2,160	153	92	74
35% - 100%	-	-	-	-	-	-
150% - 850%	-	-	-	-	3	11
1250 %						
Home Equity - ABS	-	-	-	-	2	20
Collateralized mortgage obligation (CMO)	-	-	-	-	3	42
Others	-	-	-	-	9	107
Resecuritized						
7% - 30%	-	-	-	-	-	-
35% - 100%	1,146	637	873	349	-	-
150% - 850%	163	490	-	-	-	-
1250 %						
Master Asset Vehicules	53	667	-	-	-	-
Commercial paper not included in the Pan-Canadian restructuring plan	-	-	-	-	-	-
Collateralized mortgage obligation (CMO)	-	-	-	-	3	42
Total - Third party assets	1,362	1,794	3,033	502	112	296
Total	1,527	1,913	3,345	546	112	296

(1) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the securitized credit cards portfolio because the excess spread of the underlying portfolio has remained above the threshold for which capital charge would be incurred.

(2) Seller's interest are treated under Internal Rating Based Approaches.

Capital requirements for securitization exposures under securitization framework (continued)

(unaudited) (millions of Canadian dollars)	2013						2013					
	Q4						Q3					
	Banking Book			Trading book			Banking Book			Trading book		
	On balance sheet		Off balance sheet		On balance sheet		On balance sheet		Off balance sheet		On balance sheet	
	RBA/Inferred Ratings Exposure Amount	Risk- Weighted Assets										
Bank's own assets ⁽¹⁾												
Credit Cards												
Seller's interest exposure ⁽²⁾	188	132	343	48	-	-	190	129	346	51	-	-
Total - Bank's own assets	188	132	343	48	-	-	190	129	346	51	-	-
Third party assets												
Securitized												
7% - 30%	-	-	2,098	148	54	5	-	-	2,040	144	57	5
35% - 100%	-	-	-	-	1	1	-	-	-	-	2	1
150% - 850%	-	-	-	-	3	11	-	-	-	-	3	14
Capital Deduction ⁽³⁾												
Home Equity - ABS	-	-	-	-	2	20	-	-	-	-	2	23
Collateralized mortgage obligation (CMO)	-	-	-	-	3	40	-	-	-	-	6	75
Others	-	-	-	-	8	104	-	-	-	-	8	96
Resecuritized												
7% - 30%	-	-	-	-	-	-	-	-	-	-	-	-
35% - 100%	1,101	608	886	355	-	-	1,137	635	888	355	-	-
150% - 850%	171	520	-	-	2	20	167	513	-	-	-	-
Capital Deduction ⁽³⁾												
Master Asset Vehicles	51	638	-	-	-	-	53	664	-	-	-	-
Commercial paper not included in the Pan-Canadian restructuring plan	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized mortgage obligation (CMO)	-	-	-	-	4	45	-	-	-	-	4	50
Total - Third party assets	1,323	1,766	2,984	503	77	246	1,357	1,812	2,928	499	82	264
Total	1,511	1,898	3,327	551	77	246	1,547	1,941	3,274	550	82	264

(unaudited) (millions of Canadian dollars)	2013						2013					
	Q2						Q1					
	Banking Book			Trading book			Banking Book			Trading book		
	On balance sheet		Off balance sheet		On balance sheet		On balance sheet		Off balance sheet		On balance sheet	
	RBA/Inferred Ratings Exposure Amount	Risk- Weighted Assets										
Bank's own assets ⁽¹⁾												
Credit Cards												
Seller's interest exposure ⁽²⁾	214	122	409	73	-	-	34	26	62	9	-	-
Total - Bank's own assets	214	122	409	73	-	-	34	26	62	9	-	-
Third party assets												
Securitized												
7% - 30%	-	-	2,115	150	7	4	600	42	2,104	147	38	6
35% - 100%	-	-	-	-	1	-	-	-	-	-	3	3
150% - 850%	-	-	-	-	1	1	-	-	-	-	4	16
Capital Deduction ⁽³⁾												
Home Equity - ABS	-	-	-	-	3	44	-	-	-	-	3	38
Collateralized mortgage obligation (CMO)	-	-	-	-	5	60	-	-	-	-	3	38
Others	-	-	-	-	11	140	-	-	-	-	7	88
Resecuritized												
7% - 30%	-	-	-	-	-	-	-	-	-	-	-	-
35% - 100%	1,069	554	888	355	-	-	1,066	543	909	364	-	-
150% - 850%	235	611	-	-	-	-	202	512	-	-	1	3
Capital Deduction ⁽³⁾												
Master Asset Vehicles	55	682	-	-	-	-	51	631	-	-	-	-
Commercial paper not included in the Pan-Canadian restructuring plan	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized mortgage obligation (CMO)	-	-	-	-	4	54	-	-	-	-	4	50
Total - Third party assets	1,358	1,846	3,003	505	32	303	1,919	1,728	3,013	511	63	242
Total	1,572	1,968	3,412	578	32	303	1,953	1,754	3,075	520	63	242

(1) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the securitized credit cards portfolio because the excess spread of the underlying portfolio has remained above the threshold for which capital charge would be incurred.

(2) Seller's interest are treated under Internal Rating Based Approaches.

(3) 50/50 Deduction from Tier 1 and Tier 2 Capital - Rated below BB-.



Standardized Credit Risk Exposure Under the Basel Asset Categories and by Risk Weight ⁽¹⁾

2014

(unaudited) (millions of Canadian dollars)

Risk Weight	Q1							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail								
Residential mortgages	-	-	457	-	26	-	-	483
Other retail ⁽²⁾	-	-	-	-	2,560	-	-	2,560
	-	-	457	-	2,586	-	-	3,043
Non-Retail								
Corporate	-	-	-	-	-	5,488	20	5,508
Sovereign	177	-	-	-	-	-	-	177
Financial Institutions	-	322	-	-	-	208	-	530
	177	322	-	-	-	5,696	20	6,215
Trading	-	-	-	-	-	749	-	749
Total	177	322	457	-	2,586	6,445	20	10,007

(1) Exposure amounts are the expected gross exposure upon the default of an obligor. These amounts are net of specific allowance but do not reflect the impact of credit risk mitigation and collateral held.

(2) Under the Standardized approach, Other retail includes Qualifying revolving retail exposures.



Standardized Credit Risk Exposure Under the Basel Asset Categories and by Risk Weight ⁽¹⁾ (continued)

2013

(unaudited) (millions of Canadian dollars)

Risk Weight	Q4							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail								
Residential mortgages	-	-	399	-	27	-	-	426
Other retail ⁽²⁾	-	-	-	-	2,429	-	-	2,429
	-	-	399	-	2,456	-	-	2,855
Non-Retail								
Corporate	-	-	-	-	-	5,461	20	5,481
Sovereign	202	-	-	-	-	-	-	202
Financial Institutions	-	226	-	-	-	99	-	325
	202	226	-	-	-	5,560	20	6,008
Trading	-	-	-	-	-	806	-	806
Total	202	226	399	-	2,456	6,366	20	9,669

(unaudited) (millions of Canadian dollars)

Risk Weight	Q3							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail								
Residential mortgages	-	-	564	-	335	-	-	899
Other retail ⁽²⁾	-	-	-	-	2,458	-	-	2,458
	-	-	564	-	2,793	-	-	3,357
Non-Retail								
Corporate	-	-	-	-	-	5,842	19	5,861
Sovereign	179	-	-	-	-	-	-	179
Financial Institutions	-	236	-	-	-	2	-	238
	179	236	-	-	-	5,844	19	6,278
Trading	-	-	-	-	-	969	-	969
Total	179	236	564	-	2,793	6,813	19	10,604

(unaudited) (millions of Canadian dollars)

Risk Weight	Q2							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail								
Residential mortgages	-	-	557	-	330	-	-	887
Other retail ⁽²⁾	-	-	-	-	2,420	-	-	2,420
	-	-	557	-	2,750	-	-	3,307
Non-Retail								
Corporate	-	-	-	-	-	6,072	19	6,091
Sovereign	241	-	-	-	-	-	-	241
Financial Institutions	-	252	-	-	-	17	-	269
	241	252	-	-	-	6,089	19	6,601
Trading	-	-	-	-	-	851	-	851
Total	241	252	557	-	2,750	6,940	19	10,759

(unaudited) (millions of Canadian dollars)

Risk Weight	Q1							Total
	0%	20%	35%	50%	75%	100%	150%	
Retail								
Residential mortgages	-	-	619	-	323	-	-	942
Other retail ⁽²⁾	-	-	-	-	2,344	-	-	2,344
	-	-	619	-	2,667	-	-	3,286
Non-Retail								
Corporate	-	-	-	-	-	6,759	19	6,778
Sovereign	197	-	-	-	-	-	-	197
Financial Institutions	-	257	-	-	-	181	-	438
	197	257	-	-	-	6,940	19	7,413
Trading	-	-	-	-	-	590	-	590
Total	197	257	619	-	2,667	7,530	19	11,289

(1) Exposure amounts are the expected gross exposure upon the default of an obligor. These amounts are net of specific allowance but do not reflect the impact of credit risk mitigation and collateral held.

(2) Under the Standardized approach, Other retail includes Qualifying revolving retail exposures.

Gross Credit Risk Exposure at Default ⁽¹⁾

2014						
Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total
Retail						
Residential mortgages	34,010	4,939	-	-	-	38,949
Qualifying revolving retail	2,559	1,943	-	-	-	4,502
Other retail	10,845	1,166	-	-	14	12,025
Total	47,414	8,048	-	-	14	55,476
Non-retail						
Corporate	32,162	12,004	2,709	50	2,335	49,260
Sovereign	17,601	3,093	13,398	283	132	34,507
Financial Institutions	2,617	198	53,327	438	825	57,395
Total	52,380	15,295	69,434	761	3,292	141,162
Trading portfolio	-	-	-	9,596	-	9,596
Securitization	1,363	-	-	-	3,034	4,397
Total - Credit risk	101,157	23,343	69,434	10,357	6,340	210,631
Standardized Approach	5,657	260	2,275	799	1,016	10,007
AIRB Approach	95,500	23,083	67,159	9,558	5,324	200,624
Total - Credit risk	101,157	23,343	69,434	10,357	6,340	210,631

2013																								
Q4						Q3						Q2						Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total
Retail																								
Residential mortgages	33,533	4,881	-	-	-	38,414	33,105	4,866	-	-	-	37,971	31,976	4,713	-	-	-	36,689	31,676	4,583	-	-	-	36,259
Qualifying revolving retail	2,600	1,974	-	-	-	4,574	2,570	1,961	-	-	-	4,531	2,545	1,876	-	-	-	4,421	2,517	1,878	-	-	-	4,395
Other retail	10,805	1,155	-	-	16	11,976	10,821	1,144	-	-	17	11,982	10,800	1,114	-	-	-	11,929	10,795	1,155	-	-	15	11,965
Total	46,938	8,010	-	-	16	54,964	46,496	7,971	-	-	17	54,484	45,321	7,703	-	-	15	53,039	44,988	7,616	-	-	15	52,619
Non-retail																								
Corporate	31,576	12,504	2,425	40	2,176	48,721	31,649	11,639	805	2,084	46,239	30,895	10,944	1,211	32	2,146	45,228	30,243	10,933	1,550	37	2,151	44,914	
Sovereign	16,368	3,126	14,924	276	139	34,833	14,547	2,942	12,764	260	136	30,649	14,429	3,187	12,359	251	136	30,362	13,048	3,023	12,050	239	137	28,497
Financial Institutions	2,352	143	48,470	405	738	52,108	3,928	94	48,544	362	733	53,661	3,010	159	41,018	395	725	45,307	4,726	152	23,243	371	809	29,301
Total	50,296	15,773	65,819	721	3,053	135,662	50,124	14,675	62,113	684	2,953	130,549	48,334	14,290	54,588	678	3,007	120,897	48,017	14,108	36,843	647	3,097	102,712
Trading portfolio	-	-	-	8,074	-	8,074	-	-	-	7,652	-	7,652	-	-	-	7,469	-	7,469	-	-	-	6,734	-	6,734
Securitization	1,323	-	-	-	2,984	4,307	1,357	-	-	2,929	4,286	1,358	-	-	-	3,003	4,361	-	1,919	-	-	3,013	-	4,932
Total - Credit risk	98,557	23,783	65,819	8,795	6,053	205,007	97,977	22,646	62,113	8,336	5,899	196,971	95,013	21,993	54,588	8,147	6,025	185,766	94,924	21,724	36,843	7,381	6,125	166,997
Standardized Approach	5,338	456	2,183	845	847	9,669	7,597	672	525	1,031	779	10,604	7,364	746	973	881	795	10,759	7,766	630	1,476	624	793	11,289
AIRB Approach	93,219	23,327	63,636	7,950	5,206	193,338	90,380	21,974	61,588	7,305	5,120	186,367	87,649	21,247	53,615	7,266	5,230	175,007	87,158	21,094	35,367	6,757	5,332	155,708
Total - Credit risk	98,557	23,783	65,819	8,795	6,053	205,007	97,977	22,646	62,113	8,336	5,899	196,971	95,013	21,993	54,588	8,147	6,025	185,766	94,924	21,724	36,843	7,381	6,125	166,997

Gross Credit Risk Exposure at Default in Europe ⁽¹⁾

2014						
Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total
GIIPS						
Greece	-	-	-	-	-	-
Ireland	-	-	-	-	-	-
Italy	-	-	-	-	4	4
Portugal	-	-	-	-	-	-
Spain	31	-	-	-	134	165
Total GIIPS	31	-	-	-	138	169
France	47	5	1,255	353	289	1,949
Germany	12	-	2	21	47	82
United Kingdom	386	9	1,918	858	4	3,175
Other Europe	52	22	795	329	46	1,244
Total - Credit Risk	528	36	3,970	1,561	524	6,619

2013																								
Q4						Q3						Q2						Q1						
(unaudited) (millions of Canadian dollars)	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total	Drawn	Undrawn commitments	Repo-style transactions ⁽²⁾	OTC derivatives	Other off-balance sheet items ⁽³⁾	Total
Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24	-	24
Italy	-	-	-	-	3	3	-	-	-	-	3	3	-	-	-	-	3	3	-	-	-	-	3	3
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	31	-	-	-	144	175	31	-	-	-	144	175	33	-	-	-	145	178	37	-	-	-	146	183
Total GIIPS	31	-	-	-	147	178	31	-	-	-	147	178	33	-	-	-	148	181	37	-	-	24	149	210
France	27	5	562	319	87	1,000	27	4	630	321	88	1,070	36	4	572	427	92	1,131	40	6	816	331	93	1,286
Germany	16	-	3	21	44	84	17	-	84	35	45	181	-	-	14	34	63	111	33	-	178	73	63	347
United Kingdom	300	8	1,856	698	6	2,868	269	7	1,595	655	6	2,532	191	7	1,556	568	7	2,329	220	11	1,757	611	4	2,603
Other Europe	126	19	1,563	202	36	1,945	339	22	1,008	287	36	1,692	69	35	987	240	113	1,444	175	107	1,250	263	104	1,899
Total - Credit Risk	500	31	3,984	1,240	320	6,075	683	33	3,317	1,298	322	5,653	329	46	3,129	1,269	423	5,196	505	124	4,001	1,302	413	6,345

(1) The amounts shown in the following tables represent the Bank's maximum exposure to credit risk as at the financial reporting date without taking into account any collateral held or any other credit enhancements.

These amounts do not take into account allowances for credit losses nor amounts pledged as collateral. The tables also exclude equity securities.

(2) Securities purchased under reverse repurchase agreements and sold under repurchase agreements as well as securities loaned and borrowed.

(3) Letters of guarantee, documentary letters of credit and securitized assets that represent the Bank's commitment to make payments in the event that a client cannot meet its financial obligations to third parties.



AIRB Credit Risk Exposures: Retail portfolios

2014

(unaudited)
(millions of Canadian dollars)

Q1						
Credit quality of AIRB Retail portfolios	EAD	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average risk-asset	Exposure weighted average risk-weight asset (%)	
Retail residential mortgages						
0,000-0,145	18,368	0.1%	23.2%	718	3.9%	
0,146-0,507	14,172	0.3%	22.1%	1,580	11.1%	
0,508-1,166	3,458	0.7%	20.0%	705	20.4%	
1,167-2,681	1,206	1.7%	17.3%	364	30.2%	
2,682-9,348	724	4.8%	18.1%	416	57.5%	
9,349-99,999	399	29.2%	25.1%	525	131.6%	
100	139	100.0%	14.0%	175	125.6%	
Total Residential mortgages	38,466	1.0%	22.2%	4,483	11.7%	
Qualifying revolving retail						
0,000-0,145	2,082	0.1%	89.3%	63	3.0%	
0,146-0,507	923	0.3%	88.3%	117	12.7%	
0,508-1,166	516	0.8%	88.7%	143	27.8%	
1,167-2,681	466	1.8%	89.7%	249	53.3%	
2,682-9,348	393	4.6%	90.1%	400	101.7%	
9,349-99,999	95	21.2%	89.4%	215	225.8%	
100	27	100.0%	85.8%	187	682.7%	
Total Qualifying revolving retail	4,502	1.8%	89.1%	1,374	30.5%	
Other Retail						
0,000-0,145	2,424	0.1%	47.2%	201	8.3%	
0,146-0,507	2,840	0.3%	52.1%	772	27.2%	
0,508-1,166	1,989	0.8%	65.6%	1,187	59.6%	
1,167-2,681	1,378	1.7%	72.1%	1,218	88.4%	
2,682-9,348	595	4.4%	67.5%	584	98.2%	
9,349-99,999	130	20.8%	65.3%	183	140.6%	
100	109	100.0%	64.4%	515	471.5%	
Total Other Retail	9,465	2.2%	57.9%	4,660	49.2%	

Credit commitments - AIRB Retail portfolios	Notional undrawn commitments	EAD on undrawn commitments ⁽¹⁾
Retail residential mortgages	11,432	4,939
Qualifying revolving retail	5,180	1,943
Other retail	2,016	1,180
Total	18,628	8,062

(1) EAD undrawn commitments is the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

AIRB Credit Risk Exposures: Retail portfolios (continued)

2013

(unaudited)
(millions of Canadian dollars)

Credit quality of AIRB Retail portfolios	Q4						Credit quality of AIRB Retail portfolios	Q3				Q2				Q1			
	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-asset	Exposure weighted average risk-weight asset			EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight asset	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight asset	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight asset
Retail residential mortgages							Retail residential mortgages												
0,000-0,145	18,044	0.1%	23.2%	705	3.9%		Retail residential mortgages												
0,146-0,507	14,141	0.3%	21.8%	1,561	11.0%		Low risk	17,827	0.1%	23.1%	3.9%	17,144	0.1%	23.0%	3.9%	16,338	0.1%	22.9%	3.8%
0,508-1,166	3,298	0.7%	19.6%	657	19.9%		Medium low	9,718	0.2%	22.3%	9.8%	9,565	0.2%	22.2%	9.8%	9,448	0.2%	21.9%	9.6%
1,167-2,681	1,282	1.8%	15.8%	355	27.7%		Medium	8,281	0.6%	19.8%	17.1%	7,822	0.6%	19.3%	17.0%	8,189	0.6%	18.8%	16.5%
2,682-9,348	600	4.8%	15.6%	295	49.1%		Medium high	626	2.6%	15.6%	35.4%	645	2.6%	15.7%	35.7%	689	2.6%	15.4%	34.8%
9,349-99,999	498	29.8%	27.3%	738	148.2%		High risk	513	14.5%	12.0%	51.0%	525	14.8%	11.6%	49.8%	547	15.4%	11.9%	50.6%
100	125	100.0%	14.9%	183	146.6%		Default	107	100.0%	11.9%	108.5%	100	100.0%	11.4%	105.7%	105	100.0%	10.7%	108.2%
Total Residential mortgages	37,988	1.1%	22.0%	4,494	11.8%		Total Residential mortgages	37,072	0.8%	21.8%	9.9%	35,801	0.8%	21.7%	9.8%	35,316	0.8%	21.3%	10.0%
Qualifying revolving retail							Qualifying revolving retail												
0,000-0,145	2,074	0.1%	89.5%	63	3.0%		Qualifying revolving retail												
0,146-0,507	907	0.3%	88.9%	115	12.7%		Low risk	2,088	0.1%	89.5%	3.0%	2,015	0.1%	89.0%	3.1%	1,992	0.1%	89.0%	3.1%
0,508-1,166	513	0.8%	88.3%	142	27.7%		Medium low	608	0.2%	88.8%	10.6%	670	0.2%	89.1%	10.6%	661	0.2%	88.8%	10.6%
1,167-2,681	509	1.8%	89.1%	270	53.0%		Medium	1,063	0.8%	88.6%	28.9%	1,087	0.8%	89.0%	28.9%	1,085	0.8%	88.9%	28.8%
2,682-9,348	443	4.6%	89.5%	446	100.8%		Medium high	445	2.7%	89.6%	70.7%	372	2.7%	89.1%	70.3%	370	2.7%	89.7%	70.8%
9,349-99,999	101	20.8%	88.9%	226	223.5%		High risk	301	10.2%	89.2%	150.4%	250	10.6%	88.4%	151.2%	262	10.7%	88.6%	151.7%
100	27	100.0%	85.6%	178	669.8%		Default	26	100.0%	86.0%	682.6%	27	100.0%	85.0%	690.8%	25	100.0%	85.9%	697.4%
Total Qualifying revolving retail	4,574	1.9%	89.2%	1,440	31.5%		Total Qualifying revolving retail	4,531	1.8%	89.1%	30.4%	4,421	1.7%	88.9%	28.8%	4,395	1.7%	89.0%	29.0%
Other Retail							Other Retail												
0,000-0,145	2,423	0.1%	45.8%	195	8.1%		Other Retail												
0,146-0,507	2,867	0.3%	51.4%	772	26.9%		Low risk	2,416	0.1%	44.8%	7.9%	2,477	0.1%	44.3%	7.7%	2,465	0.1%	43.7%	7.7%
0,508-1,166	2,001	0.8%	64.8%	1,180	58.9%		Medium low	1,846	0.2%	46.2%	20.5%	1,836	0.2%	45.3%	20.1%	1,899	0.2%	44.0%	19.4%
1,167-2,681	1,425	1.7%	72.0%	1,259	88.4%		Medium	3,831	0.8%	64.1%	58.2%	3,768	0.8%	63.4%	57.7%	3,801	0.8%	62.4%	57.3%
2,682-9,348	588	4.4%	68.3%	583	99.2%		Medium high	937	2.5%	69.0%	92.8%	940	2.5%	68.8%	92.6%	949	2.5%	69.1%	92.9%
9,349-99,999	132	21.4%	65.9%	188	142.3%		High risk	385	10.5%	66.5%	113.2%	387	10.5%	66.6%	112.8%	401	10.5%	65.7%	111.6%
100	111	100.0%	63.5%	527	472.7%		Default	109	100.0%	61.7%	456.9%	102	100.0%	61.9%	462.1%	107	100.0%	58.9%	457.9%
Total Other Retail	9,547	2.3%	57.2%	4,704	49.3%		Total Other Retail	9,524	2.2%	56.3%	48.3%	9,510	2.1%	55.6%	47.4%	9,622	2.2%	54.8%	47.3%

Credit commitments - AIRB Retail portfolios	Notional undrawn commitments	EAD on undrawn commitments ⁽¹⁾
Retail residential mortgages	11,155	4,881
Qualifying revolving retail	5,196	1,974
Other retail	1,983	1,170
Total	18,334	8,025

Notional undrawn commitments	EAD on undrawn commitments ⁽¹⁾
10,932	4,866
5,135	1,961
1,961	1,161
18,028	7,988

Notional undrawn commitments	EAD on undrawn commitments ⁽¹⁾
10,560	4,713
4,982	1,876
1,908	1,129
17,450	7,718

Notional undrawn commitments	EAD on undrawn commitments ⁽¹⁾
10,231	4,583
4,938	1,878
1,978	1,170
17,147	7,631

(1) EAD undrawn commitments is the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

AIRB Credit Risk Exposures: Non-retail portfolios ⁽¹⁾

Q1 2014

(unaudited) (millions of Canadian dollars)

Bank AIRB exposures by internal PD grade							Corporate AIRB exposures by internal PD grade						Sovereign AIRB exposures by internal PD grade							
Internal Ratings	PD Range 0.000%	Mnt_EAD ⁽²⁾	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	PD Range 0.000%	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent
1	0.000 - 0.035	255	0.030	34	32	13	AAA... AA-	60	0.030	26	4	4	AAA... AA-	0.000 - 0.010	13,659	0.008	12	218	1	AAA... AA-
1.5	0.035 - 0.044	1,114	0.039	42	134	3	A+	40	0.039	18	1	3	A+	0.010 - 0.019	6,402	0.014	13	146	1	A+
2	0.044 - 0.063	826	0.049	46	139	17	A	418	0.049	31	59	14	A	0.019 - 0.033	1,726	0.025	17	71	4	A
2.5	0.063 - 0.103	3,853	0.080	33	362	1	A-	2,674	0.080	40	518	19	A-	0.033 - 0.060	11	0.045	13	1	2	A-
3	0.103 - 0.170	960	0.132	49	325	10	BBB+	7,499	0.132	41	2,012	27	BBB+	0.060 - 0.107	-	-	-	-	-	BBB+
3.5	0.170 - 0.280	1,064	0.218	40	414	7	BBB	6,882	0.218	37	2,079	29	BBB	0.107 - 0.191	-	-	-	-	-	BBB
4	0.280 - 0.462	443	0.360	53	301	11	BBB-	6,979	0.360	34	2,473	35	BBB-	0.191 - 0.342	-	-	-	-	-	BBB-
4.5	0.462 - 0.762	559	0.593	41	361	11	BB+	4,167	0.593	37	1,943	44	BB+	0.342 - 0.612	-	-	-	-	-	BB+
5	0.762 - 1.256	786	0.978	35	471	9	BB	7,780	0.978	39	4,808	62	BB	0.612 - 1.095	4	0.819	19	1	28	BB
5.5	1.256 - 2.070	213	1.612	36	192	8	BB-	2,571	1.612	37	1,721	67	BB-	1.095 - 1.960	-	-	-	-	-	BB-
6	2.070 - 3.412	389	2.658	73	640	34	B+	1,579	2.658	31	1,045	66	B+	1.960 - 3.507	34	4.692	14	14	40	B+
6.5	3.412 - 5.625	154	4.381	55	261	18	B	1,008	4.381	35	828	82	B	3.507 - 6.276	-	-	-	-	-	B
7	5.625 - 9.272	-	-	-	-	-	B-	1,061	7.222	35	1,115	105	B-	6.276 - 11.231	-	-	-	-	-	B-
7.5	9.272 - 15.284	-	-	-	-	-	CCC+	227	11.90	36	298	131	CCC+	11.231 - 20.099	-	-	-	-	-	CCC+
8	15.284 - 25.195	-	19.624	3	-	17	CCC	103	19.62	39	185	179	CCC	20.099 - 35.967	-	-	-	-	-	CCC
8.5	25.195 - 100	-	-	-	-	-	CCC-	41	32.35	30	61	148	CCC-	35.967 - 100	-	-	-	-	-	CCC-
9	100	-	100.0	54	-	675	CC	234	100.0	42	255	109	CC	100	-	-	-	-	-	CC
9.5	100	-	-	-	-	-	C	-	-	-	-	-	C	100	-	-	-	-	-	C
10	100	-	-	-	-	-	D	-	-	-	-	-	D	100	-	-	-	-	-	D
Total		10,616			3,632			43,323			19,405				21,836			451		

Credit commitments - AIRB Non-retail portfolios	Notional undrawn commitments	EAD on undrawn commitments ⁽³⁾
Sovereign	6,965	3,093
Corporate	27,840	11,799
Financial Institutions	286	143
Total	35,091	15,035

(1) The data presented above take into account permissible netting.

(2) In the Bank asset class rated "9", the EAD amount appears zero because it is less than \$500 K, but it was taken into account in the RWA exposure calculation.

(3) EAD undrawn commitments are the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

AIRB Credit Risk Exposures: Non-retail portfolios ⁽¹⁾ (continued)

Q4 2013

(unaudited) (millions of Canadian dollars)

Bank AIRB exposures by internal PD grade								Corporate AIRB exposures by internal PD grade						Sovereign AIRB exposures by internal PD grade						
Internal Ratings	PD Range 0.000%	Mnt_EAD ⁽²⁾	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent	PD Range 0.000%	Mnt_EAD	Average PD (%)	Average LGD (%)	Mnt_RWA	Percentage RWA (%)	S&P rating equivalent
1	0.000 - 0.035	295	0.030	22	27	9	AAA... AA-	17	0.030	18	-	2	AAA... AA-	0.000 - 0.010	12,609	0.008	12	202	1	AAA... AA-
1.5	0.035 - 0.044	2,667	0.039	39	211	2	A+	41	0.039	19	1	3	A+	0.010 - 0.019	6,209	0.014	13	142	1	A+
2	0.044 - 0.063	672	0.049	43	92	6	A	274	0.049	22	30	11	A	0.019 - 0.033	1,591	0.025	17	68	4	A
2.5	0.063 - 0.103	2,026	0.080	62	363	3	A-	2,867	0.080	39	507	18	A-	0.033 - 0.060	12	0.045	14	1	3	A-
3	0.103 - 0.170	937	0.132	50	300	6	BBB+	7,152	0.132	42	1,962	27	BBB+	0.060 - 0.107	-	-	-	-	-	BBB+
3.5	0.170 - 0.280	988	0.218	38	366	7	BBB	6,629	0.218	39	1,995	30	BBB	0.107 - 0.191	-	-	-	-	-	BBB
4	0.280 - 0.462	559	0.360	48	300	7	BBB-	7,255	0.360	36	2,633	36	BBB-	0.191 - 0.342	-	-	-	-	-	BBB-
4.5	0.462 - 0.762	578	0.593	42	334	8	BB+	4,138	0.593	37	1,801	42	BB+	0.342 - 0.612	-	-	-	-	-	BB+
5	0.762 - 1.256	557	0.978	38	325	9	BB	7,941	0.978	38	4,696	58	BB	0.612 - 1.095	4	0.819	19	1	28	BB
5.5	1.256 - 2.070	323	1.612	34	261	10	BB-	2,595	1.612	37	1,725	66	BB-	1.095 - 1.960	-	-	-	-	-	BB-
6	2.070 - 3.412	240	2.658	79	435	36	B+	1,538	2.658	33	1,055	69	B+	1.960 - 3.507	-	-	-	-	-	B+
6.5	3.412 - 5.625	6	4.381	50	10	168	B	941	4.381	36	752	80	B	3.507 - 6.276	34	4.692	14	14	40	B
7	5.625 - 9.272	-	-	-	-	-	B-	957	7.222	34	970	101	B-	6.276 - 11.231	-	-	-	-	-	B-
7.5	9.272 - 15.284	-	-	-	-	-	CCC+	265	11.90	40	368	139	CCC+	11.231 - 20.099	-	-	-	-	-	CCC+
8	15.284 - 25.195	-	-	-	-	-	CCC	114	19.62	44	221	194	CCC	20.099 - 35.967	-	-	-	-	-	CCC
8.5	25.195 - 100	-	-	-	-	-	CCC-	10	32.35	26	10	101	CCC-	35.967 - 100	-	-	-	-	-	CCC-
9	100	-	100.0	54	-	663	CC	289	100.0	41	449	155	CC	100	-	-	-	-	-	CC
9.5	100	-	-	-	-	-	C	-	-	-	-	-	C	100	-	-	-	-	-	C
10	100	-	-	-	-	-	D	-	-	-	-	-	D	100	-	-	-	-	-	D
Total		9,848			3,024			43,023			19,175				20,459			428		

Credit commitments - AIRB Non-retail portfolios	Notional undrawn commitments	EAD on undrawn commitments ⁽³⁾
Sovereign	7,141	3,126
Corporate	27,854	12,048
Financial Institutions	286	143
Total	35,281	15,317

(1) The data presented above take into account permissible netting.

(2) In the Bank asset class rated "9", the EAD amount appears zero because it is less than \$500 K, but it was taken into account in the RWA exposure calculation.

(3) EAD undrawn commitments are the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

AIRB Credit Risk Exposures: Non-retail portfolios ⁽¹⁾ (continued)

2013

(unaudited) (millions of Canadian dollars)

Credit quality of AIRB Non-retail portfolios	Q3				Q2				Q1			
	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight	EAD	Exposure weighted average PD	Exposure weighted average LGD	Exposure weighted average risk-weight
Sovereign												
Investment grade	18,171	0.0%	12.3%	1.4%	18,462	0.0%	12.2%	1.5%	16,933	0.0%	13.5%	1.8%
Non-investment grade	38	4.3%	14.6%	39.1%	36	4.4%	14.0%	39.0%	34	4.7%	20.1%	57.6%
Watchlist	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%
Impaired/default	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%
	18,209	0.0%	12.3%	1.5%	18,498	0.0%	12.2%	1.5%	16,967	0.0%	13.5%	1.9%
Corporate												
Investment grade	22,909	0.2%	38.1%	29.7%	21,205	0.2%	39.2%	29.7%	21,003	0.2%	40.3%	31.1%
Non-investment grade	15,573	1.3%	37.5%	59.7%	16,157	1.3%	37.2%	59.3%	15,534	1.4%	36.3%	58.6%
Watchlist	1,384	9.2%	38.1%	124.5%	1,344	9.0%	36.3%	117.6%	1,289	9.0%	38.6%	123.9%
Impaired/default	253	100.0%	39.4%	117.1%	204	100.0%	42.1%	78.9%	239	100.0%	44.6%	197.3%
	40,119	1.6%	37.9%	45.3%	38,910	1.5%	38.3%	45.4%	38,065	1.6%	38.7%	46.5%
Financial Institutions												
Investment grade	8,507	0.1%	34.0%	3.1%	8,586	0.1%	37.9%	3.8%	7,172	0.2%	38.0%	6.7%
Non-investment grade	2,173	1.1%	49.8%	14.0%	2,478	0.9%	44.8%	16.4%	2,785	0.9%	23.3%	20.0%
Watchlist ⁽²⁾	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%	-	0.0%	0.0%	0.0%
Impaired/default ⁽²⁾	-	100.0%	42.2%	527.5%	-	100.0%	54.0%	675.0%	-	100.0%	21.4%	266.9%
	10,680	0.3%	37.2%	5.9%	11,064	0.3%	39.4%	7.0%	9,957	0.3%	33.9%	9.6%

Credit commitments - AIRB Non-retail portfolios	Notional undrawn commitments	EAD on undrawn commitments ⁽³⁾
Sovereign	6,722	2,942
Corporate	23,948	10,968
Financial Institutions	186	93
Total	30,856	14,003

Notional undrawn commitments	EAD on undrawn commitments ⁽³⁾
7,280	3,187
23,008	10,215
286	143
30,574	13,545

Notional undrawn commitments	EAD on undrawn commitments ⁽³⁾
6,935	3,023
23,440	10,312
286	143
30,661	13,478

(1) The data presented above take into account permissible netting.

(2) The amount of EAD appears zero because it is less than \$500 K, but it was taken into account in the RWA exposure calculation.

(3) EAD undrawn commitments are the undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.



Credit Risk Mitigation

2014
Q1

(unaudited) (millions of Canadian dollars)

Total exposure covered by:	Standardized		AIRB ⁽¹⁾
	Eligible financial collateral	Guarantees/ credit derivatives	Guarantees/ credit derivatives
Retail			
Residential mortgages	-	296	5,928
Qualifying revolving retail	-	-	-
Other retail	-	1,899	313
	-	2,195	6,241
Non-retail			
Corporate	-	520	2,376
Sovereign	-	-	-
Financial Institutions	-	-	-
	-	520	2,376
Trading book	-	-	12
Total	-	2,715	8,629

2013			
Q4	Q3	Q2	Q1

(unaudited) (millions of Canadian dollars)

Total exposure covered by:	Standardized			AIRB ⁽¹⁾	Standardized			AIRB ⁽¹⁾	Standardized			AIRB ⁽¹⁾
	Eligible financial collateral	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral	Guarantees/ credit derivatives	Guarantees/ credit derivatives
Retail												
Residential mortgages	-	242	6,147	-	420	6,079	-	388	6,126	-	433	6,644
Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	-	1,201	306	-	1,170	307	-	1,138	294	-	1,062	302
	-	1,443	6,453	-	1,590	6,386	-	1,526	6,420	-	1,495	6,946
Non-retail												
Corporate	-	254	2,338	-	643	1,903	-	504	2,110	-	561	2,190
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	2	-	-	870	-	-	90	-	-	2,000
	-	254	2,340	-	643	2,773	-	504	2,200	-	561	4,190
Trading book	-	-	9	-	-	13	-	-	18	-	-	51
Total	-	1,697	8,802	-	2,233	9,172	-	2,030	8,638	-	2,056	11,187

(1) For exposures under the AIRB approach, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.



Credit Derivative Positions (notional amounts)

2014
Q1

(unaudited)
(millions of Canadian dollars)

	Credit portfolio ⁽¹⁾		Trading	
	Protection purchased	Protection sold	Protection purchased	Protection sold
Credit default swaps				
Indices, singles names and other	45	-	742	201
Tranches on indices	-	-	-	1
Total return swaps	-	-	-	10

2013															
Q4				Q3				Q2				Q1			

(unaudited)
(millions of Canadian dollars)

	Credit portfolio ⁽¹⁾		Trading		Credit portfolio ⁽¹⁾		Trading		Credit portfolio ⁽¹⁾		Trading		Credit portfolio ⁽¹⁾		Trading	
	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold	Protection purchased	Protection sold
Credit default swaps																
Indices, singles names and other	42	-	1,071	235	20	-	943	219	20	-	823	152	45	-	774	189
Tranches on indices	-	-	-	1	-	-	-	1	-	-	-	1	-	-	-	1
Total return swaps	-	-	-	9	459	-	-	8	473	-	-	8	429	-	-	12

(1) Protection sold is solely for the purpose of reducing protection purchased.

Credit Exposure by Residual Contractual Maturity ⁽¹⁾

2014
Q1

(unaudited) (millions of Canadian dollars)

	Within 1 year	1 to 5 years	Over 5 years	Total
Retail				
Residential mortgages	24,417	13,654	395	38,466
Qualifying revolving retail	4,502	-	-	4,502
Other retail	5,481	2,656	1,328	9,465
	34,400	16,310	1,723	52,433
Non-retail				
Corporate	29,721	12,878	1,153	43,752
Sovereign	21,833	8,708	3,789	34,330
Financial Institutions	46,417	10,419	29	56,865
	97,971	32,005	4,971	134,947
Trading book	2,425	4,839	1,583	8,847
Total	134,796	53,154	8,277	196,227

2013															
Q4				Q3				Q2				Q1			

(unaudited) (millions of Canadian dollars)

	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Retail																
Residential mortgages	23,995	13,568	425	37,988	23,740	12,999	333	37,072	23,681	11,820	300	35,801	23,675	11,351	290	35,316
Qualifying revolving retail	4,574	-	-	4,574	4,531	-	-	4,531	4,421	-	-	4,421	4,395	-	-	4,395
Other retail	5,552	2,687	1,308	9,547	5,663	2,652	1,209	9,524	5,746	2,599	1,165	9,510	5,885	2,569	1,168	9,622
	34,121	16,255	1,733	52,109	33,934	15,651	1,542	51,127	33,848	14,419	1,465	49,732	33,955	13,920	1,458	49,333
Non-retail																
Corporate	28,940	12,871	1,429	43,240	29,112	10,322	944	40,378	27,546	10,786	805	39,137	26,860	10,532	744	38,136
Sovereign	25,050	5,312	4,269	34,631	20,187	5,418	4,865	30,470	19,118	5,882	5,121	30,121	17,220	5,370	5,710	28,300
Financial Institutions	41,923	9,860	-	51,783	52,310	1,113	-	53,423	43,988	1,050	-	45,038	27,688	1,175	-	28,863
	95,913	28,043	5,698	129,654	101,609	16,853	5,809	124,271	90,652	17,718	5,926	114,296	71,768	17,077	6,454	95,299
Trading book	1,912	4,045	1,311	7,268	1,558	3,987	1,138	6,683	1,482	3,977	1,159	6,618	1,749	3,450	945	6,144
Total	131,946	48,343	8,742	189,031	137,101	36,491	8,489	182,081	125,982	36,114	8,550	170,646	107,472	34,447	8,857	150,776

(1) Credit exposure represents exposure at default for portfolios under AIRB approach, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation. It excludes Equity and Securitization exposures.



Banking Book Equity Exposures ⁽¹⁾

2014
Q1

(unaudited) (millions of Canadian dollars)

	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period
Public	257	-	257	24	5
Private	235	38	197	30	5
	492	38	454	54	10

2013			
Q4	Q3	Q2	Q1

(unaudited) (millions of Canadian dollars)

	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period	Total exposures	Unfunded commitments	On balance sheet exposures at carrying value	Gross unrealized gains (losses)	Realized gains (losses) in the reporting period
Public	226	-	226	34	1	102	-	102	29	14	245	-	245	42	1	247	-	247	41	1
Private	211	38	173	21	2	215	39	176	20	-	220	40	180	19	4	242	40	202	19	3
	437	38	399	55	3	317	39	278	49	14	465	40	425	61	5	489	40	449	60	4

(1) This table excludes insurance company subsidiaries, investments in deconsolidated subsidiaries and the substantial investments that are deducted from capital to calculate regulatory capital.



Derivatives Financial Instruments according to Basel definition

	2014		2013			
	Q1	Q4	Q3	Q2	Q1	Q1
(unaudited) (millions of Canadian dollars)	Under Basel III		Under Basel III			
FOREIGN EXCHANGE RELATED CONTRACTS						
Swaps	96,916	72,836	72,701	77,646	77,807	77,807
Options - purchased	3,550	3,039	3,204	3,289	6,343	6,343
Options - sold	4,073	3,164	3,353	3,022	4,690	4,690
Exchange traded and OTC futures contracts	14,308	12,310	11,676	11,163	13,880	13,880
Total notional amount	118,847	91,349	90,934	95,120	102,720	102,720
Replacement cost - gross	2,392	1,034	1,075	1,008	893	893
Replacement cost - net ⁽¹⁾	1,367	578	572	603	589	589
Future credit risk	1,430	978	913	933	900	900
Credit equivalent ⁽²⁾	2,797	1,556	1,484	1,536	1,489	1,489
Risk-weighted equivalent ⁽³⁾	966	604	614	556	597	597
INTEREST RATE RELATED CONTRACTS						
Swaps	359,892	294,637	297,748	282,877	274,983	274,983
Options - purchased	8,325	5,144	9,362	13,998	26,416	26,416
Options - sold	8,460	4,030	11,224	14,825	18,316	18,316
Exchange traded and OTC futures contracts	27,783	24,120	25,202	33,742	46,552	46,552
Total notional amount	404,460	327,931	343,536	345,442	366,267	366,267
Replacement cost - gross	3,253	2,895	2,907	3,700	3,583	3,583
Replacement cost - net ⁽¹⁾	1,158	1,136	1,047	1,281	1,103	1,103
Future credit risk	2,027	1,686	1,607	1,565	1,519	1,519
Credit equivalent ⁽²⁾	3,185	2,822	2,654	2,847	2,622	2,622
Risk-weighted equivalent ⁽³⁾	933	923	935	1,002	973	973
FINANCIAL FUTURES						
Total notional amount	53,658	33,291	28,268	40,563	26,474	26,474
EQUITY AND COMMODITY CONTRACTS						
Total notional amount	40,039	42,489	38,999	40,721	38,150	38,150
Replacement cost - gross	2,045	1,604	3,543	3,068	2,883	2,883
Replacement cost - net ⁽¹⁾	1,794	1,261	1,445	1,085	841	841
Future credit risk	3,975	2,700	2,331	2,295	2,077	2,077
Credit equivalent ⁽²⁾	5,770	3,961	3,776	3,380	2,918	2,918
Risk-weighted equivalent ⁽³⁾	1,107	1,013	1,044	787	692	692
CREDIT DERIVATIVES						
Total notional amount (trading only)	954	1,316	1,171	984	1,450	1,450
Total Return Swap Notional Amount ⁽⁴⁾	16,693	15,430	14,164	12,954	11,616	11,616
Replacement cost - gross	110	92	116	55	75	75
Replacement cost - net ⁽¹⁾	15	17	14	11	8	8
Future credit risk	477	439	406	374	345	345
Credit equivalent ⁽²⁾	492	455	420	385	353	353
Risk-weighted equivalent ⁽³⁾	122	133	117	117	127	127
TOTAL DERIVATIVES						
Total notional amount	634,651	511,806	517,072	535,784	546,677	546,677
Replacement cost - gross	7,800	5,625	7,641	7,831	7,434	7,434
Replacement cost - net ⁽¹⁾	4,334	2,992	3,078	2,980	2,541	2,541
Future credit risk	7,909	5,803	5,257	5,167	4,841	4,841
Credit equivalent ⁽²⁾	12,244	8,794	8,334	8,148	7,382	7,382
Risk-weighted equivalent ⁽³⁾	3,128	2,673	2,710	2,462	2,389	2,389

(1) Net replacement cost is gross positive replacement cost with consideration of master netting agreements without consideration of collateral

(2) Includes the impact of master netting agreements but excludes collateral

(3) Risk weighted amounts reported are net of impact of collaterals and master netting agreements

(4) Securitised exposure recognized for capital ratio but not for consolidated balance sheet purposes due to IFRS regulation